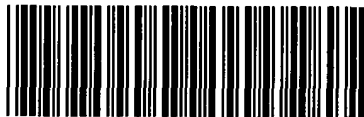


**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2024**  
**for**  
**Marlow Rowing Club**

THURSDAY



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03/07/2025

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COMPANIES HOUSE

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

**Marlow Rowing Club**

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**for the Year Ended 30 September 2024**

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## **Marlow Rowing Club**

### **Report of the Trustees** **for the Year Ended 30 September 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives are set out in the Memorandum of Association. Section 4 of the Charities Act 2011 requires the Trustees to comply with their duty to have due regard to public benefit guidance published by the Charity Commission in exercising their powers or duties.

The Charity's objectives are:

- the promotion of community participation in healthy recreation in particular by the provision of facilities for rowing sculling and other sports.
- providing and assisting in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions and life.
- advancing the education of children and young people through such means as the directors think fit in accordance with the Charities Act 2011.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Charity has been supported in its aim to build a "Water Sports Hub" by Sport England as well as many private donations from members past and present as well as from the wider community. The club previously operated through an unincorporated association, which was a Community Amateur Sports Association but not a charity. Marlow Rowing Club entered a new era on 1 April 2013 when, having acquired the assets and liabilities of the old unincorporated association, the Charity took over the operation of Marlow Rowing Club.

As a charity, Marlow Rowing Club has newly defined objectives as set out above. As such, the club now has philanthropic ambitions and responsibilities which go beyond the objectives of the old unincorporated association.

The Charity now owns the freehold site at Marlow Bridge Lane having paid the final instalment of during the 2019 year end. It has made a number of long term undertakings to Sport England under the agreement for funding of £1m. These include undertakings to create a "Water Sports Hub", taking in a number of water sports in addition to rowing, increasing community use of the site and maximising participation in sport in and around Marlow.

The Charity has undertaken to achieve Key Performance Indicators comprising numeric targets within a 5 year period. These include increasing the number of participants in the various water sports using the Hub, increasing the number of participants with disabilities and increasing the number of total visits to the Hub.

Taking the above aspects together, Marlow Rowing Club's remit now extends beyond meeting the needs of those already committed to rowing. Its task is to try and attract other potential participants so that they too can benefit from the facilities offered by the Hub.

A key aspect of trying to increase participation is to recognise that for some people, cost is a barrier. The Charity is committed to trying to remove or reduce any such barriers by not setting membership subscriptions and course fees at levels which seek to fully cover the associated costs and by offering reduced fees or bursaries through the Chairmans' Fund in appropriate cases.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trust's Unrestricted funds are held to ensure that ongoing project costs can be supported for the foreseeable future, and to provide income towards annual operating costs.

## **Marlow Rowing Club**

### **Report of the Trustees** **for the Year Ended 30 September 2024**

#### **FINANCIAL REVIEW**

##### **Financial position**

Income from member's subscriptions increased this year to £331k from £282k in the prior year, reflects the continued increase in the number of members over recent years.

The club, along with the wider economy, continues to face a broad number of inflationary pressures across its cost base. However, it tries to maintain membership subscriptions as low as possible to ensure participation is affordable to as many people as possible.

The club also runs a series of learn to row courses and team building events over the year as well as benefitting from the hire of its facilities. The club is well placed to meet the high demand for a wide range of courses. As in previous years, it has been particularly encouraging to see a large proportion of the learn to row participants go on to become full and active members of the club at the conclusion of their course.

The club has a continuing need to continue to invest in our rowing fleet and equipment. The club has made investment in boats and facilities of £135k during the year. As well as the on-going boat purchase programme, the club also upgraded its lift access facility. All capital investment has been made from surplus funds and in line with the club's long-term investment plan.

The club relies significantly on fundraising and donations to finance investment in new boats and equipment for members and expects to increase investment spend as fundraising activities and reserves permit.

In a normal year, the club benefits from fundraising at both the Marlow Spring Regatta and Marlow Town Regatta. Unfortunately, due to adverse weather conditions, both Regattas were cancelled in the spring of 2024, with a corresponding adverse impact on the club's fund-raising target.

Thankfully, due to some huge fundraising efforts by members, plus some very generous donations, fundraising activities and donations combined generated £71k for the club which was promptly allocated for new boat purchases.

In addition to cash income, the club continues to benefit from the generous donation of services free of charge by members. The value of these donated services in 2023/24 was £284k and the club could not survive without them.

The overall financial result for the year was an excess of expenditure over income of £131k. This result reflects the level of non-discretionary expenditure inherent in the club's operations, which was higher than the fund-raising income. However, available cash balances at the year-end remain high and the encouraging level of membership renewals for the 2024/25 year provides confidence in the continuing strength of the club's position.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is governed by its Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the members of the company in accordance with the Memorandum and Articles of Association.

##### **Induction and training of new trustees**

They are introduced with a full range of relevant guidance and appropriate information on their new responsibilities.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07954383 (England and Wales)

##### **Registered Charity number**

1148327

##### **Registered office**

Marlow Bridge Lane

Marlow

Buckinghamshire

SL7 1RH

**Marlow Rowing Club**

**Report of the Trustees**  
**for the Year Ended 30 September 2024**

**Trustees**

E J Phillips

M J Parsons

D F Wells

Mrs J Hargreaves

Ms J Lyons

Mrs A S O'Conchuir (resigned 31.7.24)

Ms A Kennett (appointed 31.7.24)

**Independent Examiner**

Nicholas M Smith BFP, ACA, CTA

Villars Hayward LLP

Chartered Accountants,

Chartered Tax Advisers and Registered Auditors

Boston House

Henley-on-Thames

RG9 1DY

01/07/2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

*David Wells*

David Wells (Jul 1, 2025 15:36 GMT+1)

.....  
D F Wells - Trustee

**Independent Examiner's Report to the Trustees of**  
**Marlow Rowing Club**

**Independent examiner's report to the trustees of Marlow Rowing Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nicholas M Smith BFP, ACA, CTA*

Nicholas M Smith BFP, ACA, CTA

Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

1 July 2025

**Marlow Rowing Club**

**Statement of Financial Activities**  
**for the Year Ended 30 September 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	342,004	560	342,564	287,611
<b>Charitable activities</b>	5				
Charitable Activities		394,886	-	394,886	348,582
Other trading activities	3	37,766	5,141	42,907	93,639
Investment income	4	970	741	1,711	801
<b>Total</b>		<u>775,626</u>	<u>6,442</u>	<u>782,068</u>	<u>730,633</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	60,578	-	60,578	65,718
<b>Charitable activities</b>	7				
Charitable Activities		<u>849,926</u>	<u>2,474</u>	<u>852,400</u>	<u>802,367</u>
<b>Total</b>		<u>910,504</u>	<u>2,474</u>	<u>912,978</u>	<u>868,085</u>
<b>NET INCOME/(EXPENDITURE)</b>		(134,878)	3,968	(130,910)	(137,452)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,235,813	67,260	2,303,073	2,440,525
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,100,935</u></u>	<u><u>71,228</u></u>	<u><u>2,172,163</u></u>	<u><u>2,303,073</u></u>

The notes form part of these financial statements

**Marlow Rowing Club**

**Statement of Financial Position**  
**30 September 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	2,138,313	9,445	2,147,758	2,181,742
Investments	14	2	-	2	2
		<u>2,138,315</u>	<u>9,445</u>	<u>2,147,760</u>	<u>2,181,744</u>
<b>CURRENT ASSETS</b>					
Stocks	15	2,640	-	2,640	2,640
Debtors	16	9,985	-	9,985	27,032
Cash at bank		<u>57,001</u>	<u>61,783</u>	<u>118,784</u>	<u>174,276</u>
		<u>69,626</u>	<u>61,783</u>	<u>131,409</u>	<u>203,948</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(107,006)	-	(107,006)	(82,619)
<b>NET CURRENT ASSETS</b>		<u>(37,380)</u>	<u>61,783</u>	<u>24,403</u>	<u>121,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,100,935</u>	<u>71,228</u>	<u>2,172,163</u>	<u>2,303,073</u>
<b>NET ASSETS</b>		<u>2,100,935</u>	<u>71,228</u>	<u>2,172,163</u>	<u>2,303,073</u>
<b>FUNDS</b>	18				
Unrestricted funds				2,100,935	2,235,813
Restricted funds				<u>71,228</u>	<u>67,260</u>
<b>TOTAL FUNDS</b>				<u>2,172,163</u>	<u>2,303,073</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**Marlow Rowing Club**

**Statement of Financial Position - continued**

**30 September 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 01/07/2025 ..... and were signed on its behalf by:

David Wells

David Wells (Jul 1, 2025 15:36 GMT+1) .....

D F Wells - Trustee

M J Parsons

Mike Parsons (Jul 1, 2025 06:53 GMT+1) .....

M J Parsons - Trustee

The notes form part of these financial statements

**Marlow Rowing Club**

**Statement of Cash Flows**  
**for the Year Ended 30 September 2024**

	Notes	30.9.24 £	30.9.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	78,190	10,905
Net cash provided by operating activities		<u>78,190</u>	<u>10,905</u>
<b>Cash flows from Investing activities</b>			
Purchase of tangible fixed assets		(135,393)	(41,453)
Interest received		1,711	801
Net cash used in Investing activities		<u>(133,682)</u>	<u>(40,652)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(55,492)</u>	<u>(29,747)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>174,276</u>	<u>204,023</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>118,784</u></u>	<u><u>174,276</u></u>

The notes form part of these financial statements

**Marlow Rowing Club**

**Notes to the Statement of Cash Flows**  
**for the Year Ended 30 September 2024**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.24 £	30.9.23 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(130,910)</b>	<b>(137,452)</b>
<b>Adjustments for:</b>		
Depreciation charges	169,377	159,015
Interest received	(1,711)	(801)
Decrease in stocks	-	2,574
Decrease/(increase) in debtors	17,047	(6,997)
Increase/(decrease) in creditors	24,387	(5,434)
<b>Net cash provided by operations</b>	<b>78,190</b>	<b>10,905</b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.23 £	Cash flow £	At 30.9.24 £
<b>Net cash</b>			
Cash at bank	174,276	(55,492)	118,784
	174,276	(55,492)	118,784
<b>Total</b>	<b>174,276</b>	<b>(55,492)</b>	<b>118,784</b>

The notes form part of these financial statements

**Marlow Rowing Club**

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Straight line over 40 years
Rowing equipment	- 15% on cost
Furniture and equipment	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds must be spent in accordance with the wishes of the donor.

**2. DONATIONS AND LEGACIES**

	30.9.24	30.9.23
	£	£
Donated services	284,351	269,812
Donations	58,213	17,799
	<u>342,564</u>	<u>287,611</u>

**3. OTHER TRADING ACTIVITIES**

	30.9.24	30.9.23
	£	£
Fundraising events	26,639	76,089
Facilities hire	1,420	7,550
Rent receivable	14,848	10,000
	<u>42,907</u>	<u>93,639</u>

**Marlow Rowing Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

<b>4. INVESTMENT INCOME</b>		<b>30.9.24</b>	<b>30.9.23</b>
		£	£
Bank deposit account interest		<u>1,711</u>	<u>801</u>
<b>5. INCOME FROM CHARITABLE ACTIVITIES</b>		<b>30.9.24</b>	<b>30.9.23</b>
	Activity	£	£
Courses income	Charitable Activities	64,358	66,008
Klt sales	Charitable Activities	-	69
Subscriptions	Charitable Activities	<u>330,528</u>	<u>282,505</u>
		<u>394,886</u>	<u>348,582</u>
<b>6. RAISING FUNDS</b>		<b>30.9.24</b>	<b>30.9.23</b>
<b>Raising donations and legacies</b>		£	£
Donated services		<u>12,120</u>	<u>12,840</u>
<b>Other trading activities</b>		<b>30.9.24</b>	<b>30.9.23</b>
		£	£
Donated services		37,440	38,340
Fundraising costs		<u>11,018</u>	<u>14,538</u>
		<u>48,458</u>	<u>52,878</u>
Aggregate amounts		<u>60,578</u>	<u>65,718</u>
<b>7. CHARITABLE ACTIVITIES COSTS</b>		<b>Direct</b>	<b>Support</b>
		<b>Costs</b>	<b>costs (see</b>
		£	<b>note 8)</b>
Charitable Activities		<u>841,665</u>	<u>10,735</u>
			<u>852,400</u>
<b>8. SUPPORT COSTS</b>		<b>Finance</b>	<b>Governance</b>
		<b>costs</b>	<b>costs</b>
		£	£
Charitable Activities		<u>4,643</u>	<u>6,092</u>
			<u>10,735</u>

**Marlow Rowing Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Depreciation - owned assets	<u>169,377</u>	<u>159,015</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

**11. STAFF COSTS**

There were no staff costs for the year ended 30 September 2024 nor for the year ended 30 September 2023.

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
	5	5
Administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	280,132	7,479	287,611
<b>Charitable activities</b>			
Charitable Activities	348,582	-	348,582
Other trading activities	93,639	-	93,639
Investment income	471	330	801
<b>Total</b>	<u>722,824</u>	<u>7,809</u>	<u>730,633</u>
<b>EXPENDITURE ON</b>			
Raising funds	65,718	-	65,718
<b>Charitable activities</b>			
Charitable Activities	798,414	3,953	802,367
<b>Total</b>	<u>864,132</u>	<u>3,953</u>	<u>868,085</u>
<b>NET INCOME/(EXPENDITURE)</b>	(141,308)	3,856	(137,452)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,377,121	63,404	2,440,525

**Marlow Rowing Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,235,813</b>	<b>67,260</b>	<b>2,303,073</b>

**13. TANGIBLE FIXED ASSETS**

	Freehold property £	Rowing equipment £	Furniture and equipment £	Totals £
<b>COST</b>				
At 1 October 2023	2,290,110	894,386	244,420	3,428,916
Additions	-	75,200	60,193	135,393
At 30 September 2024	2,290,110	969,586	304,613	3,564,309
<b>DEPRECIATION</b>				
At 1 October 2023	467,311	637,821	142,042	1,247,174
Charge for year	51,997	85,558	31,822	169,377
At 30 September 2024	519,308	723,379	173,864	1,416,551
<b>NET BOOK VALUE</b>				
At 30 September 2024	1,770,802	246,207	130,749	2,147,758
At 30 September 2023	1,822,799	256,565	102,378	2,181,742

**14. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 October 2023 and 30 September 2024	2
<b>NET BOOK VALUE</b>	
At 30 September 2024	2
At 30 September 2023	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Marlow Rowing Club Trading Limited**  
Registered office:  
Nature of business: Trading company

	% holding		
Class of share:			
Ordinary	100		
		30.9.24	30.9.23
		£	£
Aggregate capital and reserves		276	276

**Marlow Rowing Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

<b>15. STOCKS</b>		<b>30.9.24</b>	<b>30.9.23</b>
		£	£
Finished goods		<u>2,640</u>	<u>2,640</u>
<b>16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>30.9.24</b>	<b>30.9.23</b>
		£	£
Other debtors		<u>9,985</u>	<u>27,032</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>30.9.24</b>	<b>30.9.23</b>
		£	£
Marlow Rowing Club Trading Ltd		2	2
President's fund		1,612	1,892
Key Fobs		3,234	3,234
Sculling rack deposits		360	360
Squad funds		8,753	6,419
Accrued expenses		<u>93,045</u>	<u>70,712</u>
		<u>107,006</u>	<u>82,619</u>
<b>18. MOVEMENT IN FUNDS</b>			
	<b>At</b>	<b>Net</b>	<b>At</b>
	<b>1.10.23</b>	<b>movement</b>	<b>30.9.24</b>
	<b>£</b>	<b>in funds</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	2,235,813	(134,878)	2,100,935
<b>Restricted funds</b>			
General fund	67,260	3,968	71,228
<b>TOTAL FUNDS</b>	<u>2,303,073</u>	<u>(130,910)</u>	<u>2,172,163</u>
Net movement in funds, included in the above are as follows:			
	<b>Incoming</b>	<b>Resources</b>	<b>Movement</b>
	<b>resources</b>	<b>expended</b>	<b>in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	775,626	(910,504)	(134,878)
<b>Restricted funds</b>			
General fund	6,442	(2,474)	3,968
<b>TOTAL FUNDS</b>	<u>782,068</u>	<u>(912,978)</u>	<u>(130,910)</u>



**Marlow Rowing Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

**18. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	2,377,121	(141,308)	2,235,813
<b>Restricted funds</b>			
General fund	63,404	3,856	67,260
<b>TOTAL FUNDS</b>	<u>2,440,525</u>	<u>(137,452)</u>	<u>2,303,073</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	722,824	(864,132)	(141,308)
<b>Restricted funds</b>			
General fund	7,809	(3,953)	3,856
<b>TOTAL FUNDS</b>	<u>730,633</u>	<u>(868,085)</u>	<u>(137,452)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	2,377,121	(276,186)	2,100,935
<b>Restricted funds</b>			
General fund	63,404	7,824	71,228
<b>TOTAL FUNDS</b>	<u>2,440,525</u>	<u>(268,362)</u>	<u>2,172,163</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,498,450	(1,774,636)	(276,186)
<b>Restricted funds</b>			
General fund	14,251	(6,427)	7,824
<b>TOTAL FUNDS</b>	<u>1,512,701</u>	<u>(1,781,063)</u>	<u>(268,362)</u>

**Marlow Rowing Club**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2024**

**19. RELATED PARTY DISCLOSURES**

*During the year £13,667 (2023: £10,000) was received from Marlow Rowing Club Trading Limited in respect of rent.*

**20. RESTRICTED FUNDS**

*During the year donations totalling £5,701 (2023: £7,479) were made to the club. Interest on donations made to the club amounted to £741 (2023: £330). Expenses relating to restricted funds amounted to £2,474 (2023: £3,953).*

**Marlow Rowing Club**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 September 2024**

	30.9.24 £	30.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donated services	284,351	269,812
Donations	58,213	17,799
	<hr/>	<hr/>
	342,564	287,611
<b>Other trading activities</b>		
Fundraising events	26,639	76,089
Facilities hire	1,420	7,550
Rent receivable	14,848	10,000
	<hr/>	<hr/>
	42,907	93,639
<b>Investment income</b>		
Bank deposit account interest	1,711	801
<b>Charitable activities</b>		
Courses income	64,358	66,008
Klt sales	-	69
Subscriptions	330,528	282,505
	<hr/>	<hr/>
	394,886	348,582
<b>Total incoming resources</b>	782,068	730,633
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donated services	12,120	12,840
<b>Other trading activities</b>		
Donated services	37,440	38,340
Fundraising costs	11,018	14,538
	<hr/>	<hr/>
	48,458	52,878
<b>Charitable activities</b>		
Coaching	253,193	217,513
Cost of courses	3,864	5,850
Truck	4,783	12,056
British rowing	6,583	13,648
Donated services	234,790	218,630
Rates and water	5,201	1,937
Insurance	29,029	27,041
Light and heat	39,029	50,349
Equipment expenses & maintenance	37,945	24,359
Premises maintenance	16,671	25,421
Cleaning	17,360	12,268
Telephone	769	749
Safety	21,393	24,186
Admin fees	1,678	2,232
Depreciation - Freehold property	51,997	51,997
Carried forward	724,285	688,236

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**Marlow Rowing Club**

**Detailed Statement of Financial Activities**  
**for the Year Ended 30 September 2024**

	30.9.24 £	30.9.23 £
<b>Charitable activities</b>		
Brought forward	724,285	688,236
Depreciation - Rowing equipment	85,558	84,074
Depreciation - Furniture & equipment	31,822	22,944
	<u>841,665</u>	<u>795,254</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	4,643	4,115
<b>Governance costs</b>		
Independent examiner's fees	3,000	2,800
Legal fees	3,092	198
	<u>6,092</u>	<u>2,998</u>
<b>Total resources expended</b>	<u>912,978</u>	<u>868,085</u>
<b>Net expenditure</b>	<u>(130,910)</u>	<u>(137,452)</u>

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