

Trustees' Annual Report for the period

Period start date
01 April 2023
From

Period end date
31 March 2024
To

Section A Reference and administration details

Charity name ISLAMIC WAQF FOUNDATION

Other names charity is known by

Registered charity number (if any)

1148320

Charity's principal address 40 Manitoba Road, Leicester

Postcode

LE1 2FT

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|-----------------------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1 | MR. AHMED ALI GUREY | | | |
| 2 | MR. ABDALLA M MOHAMUD | | | |
| 3 | MR. ABDI AZIZ M ISSE | | | |
| 4 | MR. MOHAMMED ABDULLAHI SAID | | | |
| 5 | MR.ABDIRAHMAN ALI MIRE | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

Section B

Structure, governance and management

Description of the charity's trusts

| | |
|---------------------------------------------------------------------|-----------------------------------------------------|
| Type of governing document (eg. trust deed, constitution) | Trust Deed signed on the 19 th July 2012 |
| How the charity is constituted (eg. trust, association, company) | Charitable Trust |
| Trustee selection methods (eg. appointed by, elected by) | Majority appointed by trustees |

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

- (i) To advance the religion of Islam, by means of, but not exclusively, promoting the teachings and tenets of Islam, provision of facilities for worship and provision of facilities for Islamic education, in accordance with the teachings of the Qur'aan and the Sunnah of the Prophet Muhammad (PBUH) as defined and interpreted by the Ahle Sunnah Wal Jamaa-ah;
- (ii) The advancement of education, by means of, but not exclusively, the provision of schools, training, supplementary classes, community learning programmes and any such activities as the Trustees may determine from time to time;
- (iii) To relieve financial hardship among the poor, the underprivileged, victims of natural and man-made

disasters and people in need, by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities for the benefit of the said persons;

- (iv) To relieve sickness and to preserve good health among people in need, by means of, but not exclusively, the provision of, education, practical advice, including the provision of sporting activities for the benefit of the said persons;
- (v) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;
- (vi) To promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use of resources, and the promotion of sustainable means of achieving economic growth and regeneration, such that sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs;
- (vii) To promote any other charitable purpose for the benefit of those in need that the Trustees from time to time determine.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

This year the charity has continued to allow the use of the building to Quba Education & Cultural Association rent free which has attracted over 700 regular worshippers including facilities for women and children. The charity also provided Iftar meals during Ramadhan. The charity continued to raise funds for the Mosque property extension to allow for more worshippers to attend.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and are satisfied that the charity is benefitting the public.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

This year the charity has continued to allow the use of the building to Quba Education & Cultural Association rent free which has attracted over 700 regular worshippers including facilities for women and children. The charity also provided Iftar meals during Ramadhan. The charity continued to raise funds for the Mosque property extension to allow for more worshippers to attend

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity secured donations of £27,486 and interest of £990 during the period, giving a total income of £28,476. It had expenditure of £6,605 for the year, which was mainly the staff costs, catering and professional costs. This generated a surplus of £21,871 which was added to prior year reserves. The charity held £107,079 as reserves (not including the property asset) to pay for the property extension and refurbishment project in the coming years. There is no policy to retain reserves and all surplus funds will be spent on future charitable activities and administrative costs.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.


Section F Other optional information

A total of £10,663 was paid to trustee A Mohamud for services rendered to the charity.

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|-------------------------------------------------------------------------------------|--|
| Signature(s) |  | |
| Full name(s) | MR. ABDALLA MOHAMUD | |
| Position (eg Secretary, Chair, etc) | CHAIRMAN & TRUSTEE | |
| Date | 30/01/2025 | |

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

ISLAMIC WAQF FOUNDATION

On accounts for the year
ended

31 MARCH 2024

Charity no
(if any)

1148320

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed..

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M Suleman

Date:

30/01/2025

Name: M Suleman

Relevant professional qualification(s) or body (if any): Accountant

Address: c/o Fusion Accounting Ltd
398A East Park Road, Leicester, LE5 5HH

| Section B | Disclosure |
|-----------|------------|
|-----------|------------|

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
ISLAMIC WAQF FOUNDATION

No (if any)
1148320

CC16a

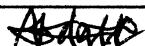
Receipts and payments accounts

| | | | |
|------------------------|---------------------------------|----|-------------------------------|
| For the period from | Period start date 01/04/2023 | To | Period end date 31/03/2024 |
|------------------------|---------------------------------|----|-------------------------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ | Last year to the nearest £ |
|-------------------------------------------------------|-------------------------------------------|-----------------------------------------|----------------------------------------|---------------------------------|-------------------------------|
| A1 Receipts | | | | | |
| Donations | 7,790 | - | - | 7,790 | 12,709 |
| Grants | 19,696 | - | - | 19,696 | - |
| Interest | 990 | - | - | 990 | 178 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total (Gross income for AR) | 28,476 | - | - | 28,476 | 12,887 |
| A2 Asset and investment sales, (see table). | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total receipts | 28,476 | - | - | 28,476 | 12,887 |
| A3 Payments | | | | | |
| Staff costs | 6,434 | - | - | 6,434 | 10,663 |
| Catering | - | - | - | - | 8,100 |
| Planning Costs | - | - | - | - | 750 |
| Accountancy Fees | - | - | - | - | 1,510 |
| Sundry Expenses | 171 | - | - | 171 | 345 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | 6,605 | - | - | 6,605 | 21,368 |
| A4 Asset and investment purchases, (see table) | | | | | |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Sub total | - | - | - | - | - |
| Total payments | 6,605 | - | - | 6,605 | 21,368 |
| Net of receipts/(payments) | 21,871 | - | - | 21,871 | - 8,481 |
| A5 Transfers between funds | - | - | - | - | - |
| A6 Cash funds last year end | 85,208 | - | - | 85,208 | 93,689 |
| Cash funds this year end | 107,079 | - | - | 107,079 | 85,208 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|-------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Cash at bank | 107,079 | - | - |
| | | - | - | - |
| | | - | - | - |
| | Total cash funds | 107,079 | - | - |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK |
| B2 Other monetary assets | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
| | | | - | - |
| | | | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| | | - | - | - |
| B3 Investment assets | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B4 Assets retained for the charity's own use | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
| | 21 Tichborne Street, Leicester | Restricted | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| | | | - | - |
| B5 Liabilities | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
| | | | | |
| | Accountancy fees 2023 | General | 680 | |
| | Accountancy fees 2024 | General | 830 | |
| | | | - | |
| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval | |
| |  | ABDALLA MOHAMUD | 30/01/2025 | |
| | | | | |