



The Military Wives Choirs Foundation

Year Ended: 31 December 2021

Registered Charity Numbers: England and Wales (1148302) and Scotland (SC045217)

Registered Company Number: 08089745 (A Company Limited by Guarantee)

The Military Wives Choirs Foundation
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

CONTENTS

1. CHARITABLE COMPANY INFORMATION	2
2. TRUSTEES' REPORT	3
2a REPORT OF Chair of Trustees	3
2b Statement of Trustees Responsibilities	7
3. INDEPENDENT AUDITOR'S REPORT	9
4. STATEMENT OF FINANCIAL ACTIVITIES	14
5. STATEMENT OF FINANCIAL POSITION	15
6. NOTES TO THE ACCOUNTS	16

Charitable Company Information

REGISTERED COMPANY NUMBER

08089745

REGISTERED CHARITY NUMBERS

England and Wales: 1148302
Scotland: SCO45217

REGISTERED OFFICE

Queen Elizabeth House,
4 St Dunstan's Hill,
London, EC3R 8AD

PROFESSIONAL ADVISERS

Auditor:

Moore Kingston Smith

9 Appold Street
London, EC2A 2AP

Solicitors:

Withers LLP
16 Old Bailey
London
EC4M 7EG

Bankers:

Coutts & Co
440 The Strand
London
WC2R 0QS

The Military Wives Choirs Foundation

TRUSTEES' REPORT

CONSTITUTION

The Military Wives Choirs Foundation ('the MWCF') was incorporated as a company limited by guarantee on 30 May 2012, and it is governed by its memorandum and articles. The Foundation was registered as a charity with the Charity Commission in England and Wales on 25 July 2012 and as a charity with the Office of the Scottish Regulator on 5 November 2014.

TRUSTEES

The Trustees, who are also the Foundation's Directors, are:

K Bushell	
J Cetti	Vice Chair
E Grant	
J Green	
B Johnson	
S Jordan (resigned 23 September 2021)	
B Morgan	
M Pedder	Chair
K Price	Treasurer
C Rowcliffe	(appointed 22 July 2021)
R Stringfellow	Vice Chair

None of the directors had any interests in the Company

1. Report of the Chair of Trustees

1.1. Achievements and Performances

The pandemic continued to impact the behaviours of the choir network, which saw a mix of continuing virtual rehearsals with in-person rehearsals and some performances later in the year.

The single biggest achievement for the network was the continuation of all of the 73 choirs that entered lock-down. It is a testament to the energy of our choir committee volunteers that every choir was able to return to full rehearsal.

2021 saw a return of the Musical Directors workshop. Held in person, the network's 73 freelance musical directors were able to access in person or virtually a masterclass in musical leadership, technical musical development and conducting. Led by our Artistic Director, Hilary Davan Wetton, the day received 99% positive feedback. The Board agreed that this opportunity is key to the organisational strategy and is now an agreed annual event to deliver musical excellence to the network.

1.2. Wellbeing and Welfare Delivery

Research shows that singing in a choir delivers an opportunity to create fast social bonding and facilitate social cohesion.¹ It alleviates stress, contributes to an improvement in isolation, anxiety, and depression, and provides a supportive social network.

The central ethos of Sing, Share, Support has never been more in focus with choir members and central team members alike creating imaginative ways of adding value to network development by virtual means.

2021 saw a series of virtual training opportunities offered to all choir committee volunteers, culminating in a series of regionalised Committees Day that saw almost 200 volunteers meeting in 5 regional locations to increase their knowledge and skills in successfully managing a Military Wives Choir.

1.3. Network Development

As a result of significant funding received from the Armed Forces Covenant Fund and the Arts Council for the second year in succession, the Choirs Support Team established a new 1.6FTE resource dedicated to fundraising and a further dedicated resource of 1 FTE to provide timely and targeted welfare and organisational development to the network of choir members.

This new dedicated support role is responsible for using our grant funding to ensure relevant training and wellbeing support is offered to the choir volunteers to empower them in their leadership roles

The Military Wives Choirs' digital marketing, communications, and PR activity has continued to develop, with engagement growing year on year. Internally, the monthly choir members' newsletter, One Voice, saw 11 issues delivered across the year and saw an increase of 15% engagement level in the year.

1.4 Charity and Governance Development

A second year of significant level of grant funding being secured has ensured this small charity with a national and international reach has the structure and governance appropriate for future growth and development.

With working groups and sub committees now an established structure for the board operations, key strategic areas are now clearly defined as Welfare, Finance, Fundraising, Music Development and Governance.

Our existing Memorandum of Understanding with SSAFA continues to provide the platform to support the integrated workings of the two charities, and ongoing development of this valuable partnership continues.

¹ The Ice-Breaker Effect, 2015, The Royal Society, Eiluned Pearce, Jacques Launay & Robin IM Dunbar Review of Mental Health & Wellbeing Outcomes, 2018, European Journal of Public Health, Elyse Williams, Genevieve A Dingle, Stephen Clift.

1.5. Strategic Development

The charity continues to promote its ethos within the following strategic goals

We will have a musical strategy that will provide an enriching experience for everyone.

We will foster an environment that is welcoming to women in the military community.

We will improve the quality and breadth of the welfare support offered to choir members.

To deliver our 2021-2023 strategy, we will be guided by three key principles:

1. We will be a well-governed charity with a professional and suitably qualified Board of Trustees that understands and manages the risks faced by the Military Wives Choirs and leverages opportunities.
2. We will understand and be able to demonstrate to our stakeholders the value that we add.
3. We will manage our finances in a way that maximises the resources we have available to deliver our strategic goals.

1.6. Vision, Mission, and Values

Our mission is that the Military Wives Choirs will provide support, training, and opportunities for choirs and individuals that will sustain and develop our network and the women who sing in our choirs, because we believe we are stronger together.

Our Values

- *Unspoken understanding*
- *Ongoing support*
- *Musical inclusivity*
- *Wellbeing through singing*
- *Diverse community*

1.7. Structure, Governance, and Management

The Military Wives Choirs Foundation is a subsidiary charity of The Soldiers, Sailors, Airmen and Families Association (SSAFA). SSAFA is the sole legal member of the Military Wives Choirs Foundation.

The Military Wives Choirs Foundation has its own Board of Trustees and is considered an independent charity for the purposes of charity law.

1.8. Choir Governance

Each choir in our network is managed by a voluntary elected committee of choir members, each of whom are appointed by nomination and a choir vote at each choir's Annual General Meeting. Each choir appoints, as a minimum, a Chair, a Secretary, and a Treasurer.

Each choir maintains its own bank account, but all choirs are wholly part of the Military Wives Choirs Foundation and submit their annual accounts for scrutiny at the end of each financial year.

1.9. Trustees

During 2021, the ninth full year of operation for the Military Wives Choirs Foundation, the Board met 6 times.

The trustees are listed on page 2. As per our governing document, the Board shall comprise at least three trustees, but not more than 12 persons. A trustee can be appointed for a term of up to three years. A retiring trustee may be re-appointed for a further term of up to three years. Once a trustee has served two terms consecutively, he/she may only stand for re-election so long as they have taken a break of at least one year from membership of the Board of Trustees following their consecutive term.

Each member guarantees to pay £1 in the event of the winding up of the Military Wives Choirs Foundation.

1.10. Financial Review

A summary of the results for the Military Wives Choirs Foundation for the year is given on **page 13** of the financial statements. 2021 delivered a second year of significant grant funding to the central charity that has seen a radical change of financial stability across the entire charity, leading to a total surplus of funds of £228,048. This is an exponential growth from the £23,254 total funds bought forward as at 1st January 2020.

Without key support from funders who understand the value of the choir network and the impacts choir membership has upon loneliness and isolation and the wellbeing of choir members, the charity could not have experienced such a reduction to their previous financial exposure.

It is with great thanks that we acknowledge the support of our key funders;

- Arts Council England
- ABF
- RNRMC
- RAFBF
- SSAFA
- The Armed Forces Covenant Fund Trust
- The Army Central Fund
- The Veterans Foundation

1.11. Reserves Policy

The trustees have agreed a reserves policy that will ensure that free reserves are being utilised to best meet the charitable objectives of the Foundation.

1.12. Risk Management

The trustees have considered the key risks affecting the Military Wives Choirs Foundation and will continue to take steps to record these in a risk register that is reviewed by both the Governance Committee and the main board to ensure relevance and appropriate mitigating responses.

1.13. Public Benefit

The trustees are confident that they comply with the Charity Commission's guidance on public benefit.

1.14. Covid-19 and Going Concern

The Covid-19 crisis continued in 2021 limiting the Charity's ability to fundraise through live performances. However, the Charity has attracted some significant fundraising in 2021 to ensure activities can continue as far as possible under the restrictions imposed by the virus.

The MWCF has a charitable donation arrangement in place whereby it receives an annual donation from a fellow group subsidiary SSAFA Forces Help Enterprises Limited, generated from trading arrangements that it carries out in respect of Military Wives Choirs activities. In addition, the Foundation's choirs are mainly self-sufficient in their funding. The Foundation does not commit to spending without ensuring that has sufficient funds available. The parent charity, The Soldiers, Sailors, Airmen and Families Association - Forces Help (SSAFA), for at least twelve months following the signing of these financial statements by the Trustees, has confirmed it will not demand repayment of amounts owed by the Foundation and will continue to support the charity to allow it to meet its liabilities as they fall due. Furthermore, since the year end the Trustees of SSAFA have undertaken to grant the Foundation up to £80,000 to enable it to continue to operate.

In light of this information, the trustees have reviewed the forecasts for a period of 12 months from the date of approval of these financial statements and are satisfied that the charity will continue to be able to meet its liabilities and continue in operational existence for the foreseeable future.

On this basis the Trustees consider that the Foundation is a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

1.15. Small Company Exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Directors have also taken advantage of the small company exemption not to prepare a Strategic Report.

1.16. Auditor

In accordance with Section 485 (4) of Companies Act 2006 a resolution to reappoint Moore Kingston Smith LLP will be proposed at the Annual General Meeting.

1.17. Statement of Trustees' responsibilities

The Trustees (who are also directors of The Military Wives Choirs Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the incoming resources and application of resources, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that:


- so far as each Trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved and authorised for issue by the Trustees on 24 May 2022

DocuSigned by:

 87BBF07A97F64A1...
 K Price 6/13/2022
 Trustee

DocuSigned by:

 9F494F70529B4F4...
 M Pedder 6/8/2022
 Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF THE MILITARY WIVES CHOIRS FOUNDATION

Opinion

We have audited the financial statements of The Military Wives Choirs Foundation (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's affairs as at 31 December 2021 and of the charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities Act 2011 require us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going

concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006 and Section 151 of the Charities Act 2011 and report to you in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

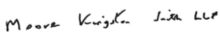
Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 (as amended), regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006; and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and in respect of the consolidated financial statements, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company, the charitable company's members, as a body, and the charity's trustees, as a body for our audit work, for this report, or for the opinion we have formed.

DocuSigned by:

9ED5D7CC3357445...

Neil Finlayson (Senior Statutory Auditor)
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

9 Appold Street
London
EC2A 2AP

Date: **6/13/2022**

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

THE MILITARY WIVES CHOIRS FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Fund £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Voluntary income:					
Donations and contributions	5	50,700	-	50,700	85,969
Grants receivable	5	80,000	222,332	302,332	375,046
		-----	-----	-----	-----
Total voluntary income		130,700	222,332	353,032	461,015
Income from charitable activities:					
Subscriptions		131,683		131,683	139,771
Performance related income		10,933	-	10,933	18,126
Other charitable income		42	-	42	78
		-----	-----	-----	-----
Total income from charitable activities		142,658	-	142,658	157,975
		-----	-----	-----	-----
Other income - CJRS Grant		-	-	-	10,116
Total income		273,358	222,332	495,690	629,106
		-----	-----	-----	-----
EXPENDITURE					
Costs of raising funds					
Fundraising and promotion		2,181	2,659	4,840	7,925
		-----	-----	-----	-----
Charitable activities					
Choir welfare, support and development	6	193,380	280,274	473,654	433,682
		-----	-----	-----	-----
Total charitable activities		193,380	280,274	473,654	433,682
		-----	-----	-----	-----
Total expenditure		195,561	282,933	478,494	441,607
		-----	-----	-----	-----
Net income/(expenditure)		77,796	(60,601)	17,195	187,499
		-----	-----	-----	-----
Total funds brought forward at 1 January 2021		1,316	209,537	210,853	23,254
		-----	-----	-----	-----
Total funds carried forward at 31 December 2021	13	79,112	148,936	228,048	210,853
		-----	-----	-----	-----

All amounts relate to continuing activities. The company has no gains or losses other than the result for the year.
The accompanying accounting policies and notes on pages 16 to 22 form an integral part of these financial statements.

MILITARY WIVES CHOIRS FOUNDATION**STATEMENT OF FINANCIAL POSITION**
Registered Company Number 08089745
AS AT 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS			
Tangible fixed assets	10	1,400	1,600
CURRENT ASSETS			
Debtors	11	1,609	-
Cash at Bank and in Hand		505,224	489,720
		<u>506,833</u>	<u>489,720</u>
Creditors: Amounts falling due within one year	12	(280,185)	(280,467)
Net current assets		<u>226,648</u>	<u>209,253</u>
Total assets less current liabilities		<u>228,048</u>	<u>210,853</u>
NET ASSETS		<u>228,048</u>	<u>210,853</u>
THE FUNDS OF THE CHARITY:			
Unrestricted income funds	13	79,112	1,316
Restricted income funds	13	148,936	209,537
TOTAL CHARITY FUNDS		<u>228,048</u>	<u>210,853</u>


The financial statements have been prepared in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 16 to 22 form part of these accounts.

The financial statements were approved and authorised for issue by the Trustees on May 24 2022 and signed on May 24 2022 by:

DocuSigned by:

 K Price 6/13/2022
 Trustee

DocuSigned by:

 M Pedder 6/8/2022
 Trustee

THE MILITARY WIVES CHOIRS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 COMPANY INFORMATION

The company was incorporated on 30 May 2012 as a company limited by guarantee.

The key objective of the MWCF is to relieve the need, suffering and distress of members and former members of the armed forces, their partners, spouses and other family members, principally through the formation, support and development of choirs (predominantly military wives choirs). We are first and foremost a welfare organisation.

2 BASIS OF PREPARATION

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), the Charities SORP (FRS 102) and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The company as a qualifying entity is exempt from producing a cash flow statement in accordance with FRS 102 1.12(b). The company is controlled by its ultimate parent undertaking, the Soldiers, Sailors, Airmen and Families Association - Forces Help, a charity incorporated under Royal Charter, whose publicly available accounts include a consolidated cash flow statement.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in Sterling (£).

Going Concern

The MWCF has a charitable donation arrangement in place whereby it receives an annual donation from a fellow group subsidiary SSAFA Forces Help Enterprises Limited, generated from trading arrangements that it carries out in respect of Military Wives Choirs activities. In addition, the Foundation's choirs are mainly self-sufficient in their funding. The Foundation does not commit to spending without ensuring that has sufficient funds available. The parent charity, The Soldiers, Sailors, Airmen and Families Association - Forces Help (SSAFA), for at least twelve months following the signing of these financial statements by the Trustees, has confirmed it will not demand repayment of amounts owed by the Foundation and will continue to support the charity to allow it to meet its liabilities as they fall due. Furthermore, since the year end the Trustees of SSAFA have undertaken to grant the Foundation up to £80,000 to enable it to continue to operate.

In light of this information, the trustees have reviewed the forecasts for a period of 12 months from the date of approval of these financial statements and are satisfied that the charity will continue to be able to meet its liabilities and continue in operational existence for the foreseeable future.

On this basis the Trustees consider that the Foundation is a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

3 SIGNIFICANT JUDGEMENTS AND ESTIMATES

Preparation of the financial statements requires management to make significant judgements and estimates. Income includes voluntary donations from performances and the Charity recognises these in the period in which the event occurs even if the amounts are not paid until the following year.

THE MILITARY WIVES CHOIRS FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and any key sources of estimation uncertainty in the preparation of these financial statements are as follows:

4.1 Tangible fixed assets

Tangible fixed assets are stated at cost and depreciated in equal instalments from the year of purchase. Music equipment is depreciated over 5 years except for pianos which are depreciated over 10 years. Additions valued at less than £2,000 are written off in the year of purchase.

4.2 Income

All income is included in the Statement of Financial Activities (SOFA) when the MWCF is legally entitled to the income, there is probability of receipt and it can be measured with sufficient reliability.

Grants receivable are recognised when the foundation has an entitlement to the funds, the amounts can be quantified reliably, and it is probable that the income will be received. Voluntary subscriptions from members are recognised when paid.

Government grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the associated costs for which the grant is intended to compensate. This includes £ nil (2020:£10,116) of Government assistance under the Coronavirus Job Retention Scheme (CJRS) relating to staff who were furloughed due to Covid-19.

4.3 Expenditure

Expenditure is recognised in the year in which it is incurred and includes attributable VAT which cannot be recovered. Expenditure is recognised when the MWCF has entered into a legal or constructive obligation. Support costs are those functions which assist the charity but do not directly undertake charitable activities. These include back office costs, finance, costs incurred by the Choirs and governance costs.

4.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

4.5 Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

4.6 Fund accounting

Unrestricted funds are those freely available for use in pursuance of the MWCF's general objects of the charity.

Restricted funds are funds to be used only for the purposes specified by the donor.

4.7 Gift Aid

The Company has adopted a policy of recognising donations from fellow group undertakings when received.

THE MILITARY WIVES CHOIRS FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4.8 Pension costs

The Company operates a defined contribution scheme. Contributions to the Company's pension scheme are charged to profit and loss in the period to which they relate.

5 DONATIONS AND GRANTS

	2021 £	2020 £
Donations and contributions		
Donation from fellow subsidiary	3,049	-
Donations collected by Choirs	42,507	40,651
Other donations	5,144	45,318
	<u>50,700</u>	<u>85,969</u>

All donations and contributions in both years are unrestricted.

Grants receivable

Restricted grants	222,332	268,520
Unrestricted grants	80,000	106,526
	<u>302,332</u>	<u>375,046</u>

6 CHARITY WELFARE, SUPPORT AND DEVELOPMENT

	Unrestricted	Restricted	Total 2021 £	2020 £
Supporting choirs with their development	29,383	34,578	63,961	67,515
Fees - Directors, Artists and Music	76,436	34,655	111,091	96,549
Other music and performance costs	43,025	5,022	48,047	54,202
Website development, IT and hosting costs	7,566	1,048	8,614	8,791
Recruitment	2,562	-	2,562	-
Salaries (recharged - Note 9)	10,672	199,569	210,241	164,313
Travel, meeting costs and other expenses	1,066	2,829	3,895	1,995
Legal and professional fees	4,284	279	4,563	600
Depreciation and loss on disposals	200	-	200	200
Support costs	9,686	1,769	11,455	28,775
Governance costs (see Note 7)	8,500	525	9,025	10,742
	<u>193,380</u>	<u>280,274</u>	<u>473,654</u>	<u>433,682</u>

THE MILITARY WIVES CHOIRS FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 GOVERNANCE COSTS

	2021	2020
	£	£
Audit fees	8,500	10,060
Trustees' expenses	525	682
	<u>9,025</u>	<u>10,742</u>

Trustee expenses relate to reimbursement and costs in respect of attendance of Trustees' meetings for 2 Trustees during the year (2020:11 Trustees).

8 NET EXPENDITURE FOR THE YEAR

Net expenditure for the year is after charging:

	2021	2020
	£	£
Audit fees	8,500	10,060
Depreciation	<u>200</u>	<u>200</u>

9 STAFF COSTS AND TRUSTEES REMUNERATION

None of the trustees received any emoluments in respect of services to the MWCF.

All staff are employed by SSAFA.

	2021	2020
	£	£
Wages and salaries	186,974	137,800
National Insurance Employers	12,542	18,096
Pension costs	10,275	8,417
	<u>210,241</u>	<u>164,313</u>
Staff numbers	<u>6</u>	<u>4</u>

There were no higher-paid staff in either 2021 or 2020 receiving emoluments of £60,000 per annum or more.

THE MILITARY WIVES CHOIRS FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10 TANGIBLE FIXED ASSETS

	Equipment £	Piano £	Total £
Cost			
Brought forward at 1 January 2021	2,460	2,000	4,460
Carried forward at 31 December 2021	<u>2,460</u>	<u>2,000</u>	<u>4,460</u>
Depreciation			
Brought forward at 1 January 2021	2,460	400	2,860
Charge for the year	-	200	200
Carried forward at 31 December 2021	<u>2,460</u>	<u>6,400</u>	<u>3,060</u>
Net Book Value at 31 December 2021	<u>-</u>	<u>1,600</u>	<u>1,400</u>
Net Book Value at 31 December 2020	<u>-</u>	<u>1,600</u>	<u>1,600</u>

11 DEBTORS

	2021 £	2020 £
Other debtors	1,609	-
	<u>1,609</u>	<u>-</u>

12 CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	293	-
Amounts due to parent undertaking	261,497	264,497
Amounts due to fellow group companies	4,532	2,093
Accruals and deferred income	13,863	13,887
	<u>280,185</u>	<u>280,467</u>

Amounts due to the parent undertaking are repayable on demand and interest-free.

THE MILITARY WIVES CHOIRS FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13 ANALYSIS OF RESTRICTED FUNDS

	At 1 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	
Government funding	-	121,186	(13,519)	107,667
Other restricted grants	209,537	101,146	(269,414)	41,269
Total restricted funds	209,537	222,332	(282,933)	148,936

	At 1 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	
Government funding	-	60,000	(60,000)	-
Other restricted grants	40,423	208,520	(39,406)	209,537
Total restricted funds	40,423	268,520	(99,406)	209,537

There are no endowment funds. Other restricted funds include funds from benevolent funds to enable training, support and develop regional choirs through the pandemic and to support the Regional Voices Group, the organisation's representative body.

THE MILITARY WIVES CHOIRS FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	2021 Total Funds
	£	£	£
Tangible fixed assets	1,400	-	1,400
Current assets	357,897	148,936	506,833
Current liabilities	(280,185)	-	(280,185)
Total funds	79,112	148,936	228,048

	Unrestricted Funds	Restricted Funds	2020 Total Funds
	£	£	£
Tangible fixed assets	1,600	-	1,600
Current assets	280,183	209,537	489,720
Current liabilities	(280,467)	-	(280,467)
Total funds	1,316	209,537	210,853

15 RELATED PARTY TRANSACTIONS

The debt due to SSAFA at 31 December 2021 was £261,497 (2020: £264,497). This arose due to costs paid out primarily in earlier years for the MWCF. Any new costs incurred in respect of the MWCF will be repaid to SSAFA on a timely basis. No interest is charged and the loan is repayable on demand. SSAFA granted the charity £80,000 during the year (2020: £100,000).

Staff costs of £210,241 (2020 - £164,313) were paid by SSAFA and reimbursed by the MWCF.

An amount of £4,532 was owed to SSAFA Forces Help Enterprises Limited (a fellow subsidiary) to the MWCF at 31 December 2021 (2020: £2,093). This arises where the MWCF has incurred expenses relating to trading activities undertaken by SSAFA Forces Help Enterprises Limited.

There were no other related party transactions during the year.

16 ULTIMATE CONTROLLING PARTY

The MWCF is controlled by SSAFA which is the sole member of the MWCF. SSAFA is a charity registered in England and Wales (charity number: 210760) and Scotland (charity number: SCO45217). Copies of the financial statements of SSAFA may be obtained from: The Secretary, SSAFA, Queen Elizabeth House, 4 St Dunstan's Hill, London, EC3R 8AD.

17 FUTURE COMMITMENTS

The MWCF had no formal agreed commitments or contractual obligations, or contingent liabilities as at 31 December 2021 (2020: Nil).

18 CORPORATION TAXATION

The MWCF is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or section 252 of the Taxes and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.