

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST

England & Wales · Charity number 1148253

Details

Status Registered

Legal form Trust

Registered 2012-07-24

Register [View on the Charity Commission register](#)

Contact

Address Cohen Arnold
New Burlington House
1075 Finchley Road
London
NW11 0PU

Phone 02087310777

Email JRaskin@JewishCyprus.com

Activities

Objects: 1) THE ADVANCEMENT AND FURTHERANCE OF THE JEWISH RELIGION AND JEWISH RELIGIOUS EDUCATION.2) OTHER SUCH CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.

Activities: Furtherance of Jewish religion and Jewish religious education.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Cyprus

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£0	£17,403	-	-
2024-02-29	£518	£956	-	-
2023-02-28	£16,157	£1,243	-	-
2022-02-28	£16,098	£15,963	-	-
2021-02-28	£81,000	£81,174	-	-

Trustees

Name	Role	Appointed
Abraham Joshua Goldberg	Chair	2023-07-07
RABBI JOSEPH RASKIN		2012-07-19

Accounts

CHARITY REGISTRATION NUMBER: 1148253

**BRITISH FRIENDS OF
JEWISH COMMUNITY CYPRUS
CHARITABLE TRUST**

Unaudited Financial Statements

For the year ended

28 February 2021

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST

Financial Statements

Year ended 28 February 2021

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BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST

Trustees' Annual Report

Year ended 28 February 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 28 February 2021.

Reference and administrative details

Registered charity name	BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST
Charity registration number	1148253
Principal office	New Burlington House 1075 Finchley Road London NW11 0PU
The trustees	Rabbi Joseph Raskin Dr Paul Rubenstein Rabbi Jehoshua Raskin
INDEPENDENT EXAMINER	Moshe Broner- Cohen New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

Governing Document

The organisation is governed by a Trust Deed dated 26 January 2012 and amended on 19 July 2012.

Appointment and Recruitment of Trustees

The organisation is run by the trustees who all act in an honorary capacity. New trustees are appointed, when needed, on the basis of personal competence, specialist skills, local availability and their ability to promote the charitable activities of any institution professing and teaching the principles of traditional Judaism and the advancement of the religion in accordance with the Jewish faith. New trustees are inducted into the workings of the charity by the current trustees.

None of the trustees have any beneficial interest in the charity.

Risk Management

The trustees have identified and reviewed the major risks to which the Trust is exposed, in particular those related to the operations and finance of the Trust, and are satisfied that systems are in place to mitigate those risks.

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST

Trustees' Annual Report *(continued)*

Year ended 28 February 2021

Objectives and activities

The charity was established for the purpose of advancement and furtherance of the Jewish religion and Jewish religious education in general and in particular by supporting the institutions of the Jewish Community of Cyprus under the auspices of the Chief Rabbi of Cyprus, and providing facilities for public religious worship and such other services and activities incidental thereto.

The income of the charity is derived from donations from individuals and charitable institutions. The Charity utilises its income to make grants and donations to further the charitable objectives stated above.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

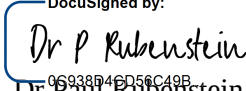
Achievements and performance

During the year the charity continued its activities and raised funds with object of continuing its support of institutions and activities of the Jewish Community of Cyprus under the auspices of the Chief Rabbi of Cyprus. The funds raised were used for the stated objects of the charity.

Financial review

The charity is solely dependent upon donations from the community and other charitable organisations. Donations received during the year enabled the charity to carry out its objectives.

The trustees' annual report was approved on 22 December 2021 and signed on behalf of the board of trustees by:

DocuSigned by:

06938546D56C49B
Dr Paul Rubenstein
Trustee

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST

**Independent Examiner's Report to the Trustees of BRITISH FRIENDS OF JEWISH
COMMUNITY CYPRUS CHARITABLE TRUST**

Year ended 28 February 2021

I report to the trustees on my examination of the financial statements of British Friends of Jewish Community Cyprus Charitable Trust ('the charity') for the year ended 28 February 2021.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

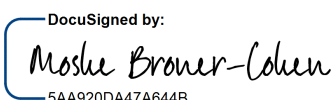
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

5AA920DA47A644B...
Moshe Broner- Cohen
Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

22 December 2021

Date

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST**Statement of Financial Activities****Year ended 28 February 2021**

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	81,000	14,628
Total income		<u>81,000</u>	<u>14,628</u>
Expenditure			
Expenditure on charitable activities	5,6	81,174	15,037
Total expenditure		<u>81,174</u>	<u>15,037</u>
Net expenditure and net movement in funds		<u>(174)</u>	<u>(409)</u>
Reconciliation of funds			
Total funds brought forward		(634)	(225)
Total funds carried forward		<u>(808)</u>	<u>(634)</u>

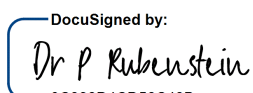
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST**Statement of Financial Position****28 February 2021**

	Note	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		1,172		206	
Creditors: amounts falling due within one year	11	<u>1,980</u>		<u>840</u>	
Net current liabilities			<u>808</u>		<u>634</u>
Total assets less current liabilities			<u>(808)</u>		<u>(634)</u>
Net liabilities			<u>(808)</u>		<u>(634)</u>
Funds of the charity					
Unrestricted funds			<u>(808)</u>		<u>(634)</u>
Total charity funds	12		<u>(808)</u>		<u>(634)</u>

These financial statements were approved by the board of trustees and authorised for issue on 22 December 2021, and are signed on behalf of the board by:

DocuSigned by:

 0C938D4CD56C49B...
 Dr Paul Rubenstein
 Trustee

The notes on pages 6 to 9 form part of these financial statements.

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST

Notes to the Financial Statements

Year ended 28 February 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is New Burlington House, 1075 Finchley Road, London, NW11 0PU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST**Notes to the Financial Statements** *(continued)***Year ended 28 February 2021****3. Accounting policies** *(continued)***Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	81,000	81,000	14,628	14,628

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations Paid	80,000	80,000	14,180	14,180
Support costs	1,174	1,174	857	857
	<u>81,174</u>	<u>81,174</u>	<u>15,037</u>	<u>15,037</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Donations Paid	80,000	—	80,000	14,180
Governance costs	—	1,174	1,174	857
	<u>80,000</u>	<u>1,174</u>	<u>81,174</u>	<u>15,037</u>

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST**Notes to the Financial Statements** *(continued)***Year ended 28 February 2021****7. Analysis of support costs**

	Analysis of support costs £	Accountancy fee £	Total 2021 £	Total 2020 £
Governance costs	<u>34</u>	<u>1,140</u>	<u>1,174</u>	<u>857</u>

8. Analysis of grants

	2021 £	2020 £
Grants to institutions		
Donations Paid	<u>80,000</u>	<u>14,180</u>
Total grants	<u>80,000</u>	<u>14,180</u>

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of donations is shown below.

	£
Chabad Lubavitch of Cyprus	<u>80,000</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,140</u>	<u>—</u>

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,980</u>	<u>840</u>

BRITISH FRIENDS OF JEWISH COMMUNITY CYPRUS CHARITABLE TRUST**Notes to the Financial Statements** *(continued)***Year ended 28 February 2021****12. Analysis of charitable funds****Unrestricted funds**

	At 1 March 202			At 28 February 2021
	0	Income	Expenditure	
	£	£	£	£
General funds	<u>(634)</u>	<u>81,000</u>	<u>(81,174)</u>	<u>(808)</u>
	At 1 March 201			At 29 February 2020
	9	Income	Expenditure	
	£	£	£	£
General funds	<u>(225)</u>	<u>14,628</u>	<u>(15,037)</u>	<u>(634)</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	1,172	1,172
Creditors less than 1 year	<u>(1,980)</u>	<u>(1,980)</u>
Net liabilities	<u>(808)</u>	<u>(808)</u>
	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	206	206
Creditors less than 1 year	<u>(840)</u>	<u>(840)</u>
Net liabilities	<u>(634)</u>	<u>(634)</u>