

REGISTERED COMPANY NUMBER: 07968840 (England and Wales)
REGISTERED CHARITY NUMBER: 1148243

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HOPE CHURCH, NOTTINGHAM**

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

HOPE CHURCH, NOTTINGHAM

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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HOPE CHURCH, NOTTINGHAM

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES	Mr SJ Hackney Chair Mr J T Fahy C S Bromley Mr R W Boot Treasurer (resigned 1/1/22) Mr P Whitehead Mr PA Beswick
REGISTERED OFFICE	Hope Centre 2 Southchurch Drive Clifton Nottingham Nottinghamshire NG11 8AR
REGISTERED COMPANY NUMBER	07968840 (England and Wales)
REGISTERED CHARITY NUMBER	1148243
INDEPENDENT EXAMINER	David Rice Associates Ltd Chartered Certified Accountants 4 Wellington Circus Nottingham Nottinghamshire NG1 5AL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a private company limited by guarantee and has no share capital. It has claimed exemption from using the word "Limited".

Hope Church, Nottingham continues to define its purpose through mission, community, worship and discipleship and is pleased to have in place a youth and children's programme, small group structure, prayer, worship, teaching, ladies events, alongside social and outreach events that work towards that goal. We continue to work with other churches both within the community and across the city of Nottingham, and to be represented and respected by many of the voluntary and statutory organisations within the community.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on helping to support individuals within the community of Clifton, Nottingham and beyond with a wide range of projects that promote personal, social and spiritual wellbeing leading to increased self-esteem. We take a holistic approach to our work and our activities support the development of physical, social and spiritual wellbeing and are undertaken to further our charitable purposes for the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 has been a stable year for our charity as we work hard to fulfil our objectives. We have been encouraged to see our congregation to return to pre covid levels and activities have fully reestablished over the course of the year. This report for 2022 details the significant changes and activities throughout that year.

Sunday Services

Sunday services during 2022 have seen increase especially in regard to our children and youth with increasing numbers attending over the course of the year. In addition the diversity of the congregation continues with our special International Service representing over 20 nationalities!

Café

This year saw the first full year of trading for our Café which has very much a community focus - offering a place where people can meet and chat and help break down patterns of loneliness and isolation. In addition we are a venue offering many volunteer opportunities when individuals can learn new skills and grow in confidence before looking for other employment opportunities as their skills and confidence grows.

Room Hire

Although we no longer offer hire on Saturdays for birthday parties due to the building being closed, we have seen a steady stream of new bookings from a healthcare, local business and community organisations. We are limited on hire periods during the week due to regular activities within the centre.

Youth and Children's Work Overview

2022 saw significant growth and development in our work with children and young people. During the weekdays, Excite, our weekly after school club more than doubled in size to 35 children in regular attendance. In conversation with volunteers (parents and students as well as from church) I continued to refine the structure and activities to find a good rhythm to allow the children to have fun without it becoming too chaotic. There has been good involvement from volunteers outside the church, both parents and students, to support the running of these activities. Bubbles parent and toddler group has remained as popular as ever and has seen more volunteers from the community becoming involved. The youth club on Fridays has experienced steady, organic growth through those attending inviting their friends which aligns with the intended way for the group to develop. Friendships continued to deepen and the young people seem to feel relaxed and safe when attending.

On Sundays we continued to see good numbers across all different age groups. We introduced the separate youth session for age 11-16 in January and with the start of the new academic year in September we also brought in a separate session for age 3-6. I have worked with my volunteer team to try and develop a consistent structure across the groups so that the sessions feel connected and the children know what to expect. They have explored various biblical themes to help understand what faith means and what it looks like to follow Jesus.

In addition to these regular activities we have once again provided additional community events. We ran Easter Club in the holidays and multiple family fun events throughout the year as well as our Santa Trail Christmas event and carol/Christingle services.

Aims looking towards 2023 were to consider a better space option for youth on Sundays as it continues to grow. Also looking for ways to manage growth in Excite and Bubbles. There was also a need to bring our safeguarding practice up to date and ensure all volunteers were appropriately trained.

NG11 Foodbank

Over the year our Food Bank continued to offer two sessions every week and numbers have increased by 32% in supporting people in financial crisis.

The Food Box Scheme is now well established, offering basic skills to clients as well as food boxes providing fresh produce as part of the venture and runs weekly for families in need of continued support.

The initiatives over the last year are continuing to grow, these include:

- " budgeting courses
- " basic cooking skills
- " fuel bank - we give £20 vouchers to clients who are on a pre-payment metre
- " meat vouchers to offer choices
- " café vouchers to offer a warm space and nourishment.

We continue to be partnered with Nottingham Citizens Advice, 14.5 hrs weekly, and now have established the support of Debt Advice at 16 hours every week.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Our Food Bank manager is part of Financial Resilience Nottingham, ensuring information, partnerships, and skills are up to date and growing.

The voluntary sector in Nottingham is divided into 8 areas and our manager is part of the team discussing the NG11 area budget and voluntary services support within this postcode.

As an official Trussell Trust Foodbank we have ongoing campaigns that we support along with continued training to increase our skills as a team.

The Steering Group also continued its strategic approach to the project working to our 8 objectives with are:

- i) To provide emergency food to those in crisis
- ii) To directly help people find long term solutions to their issues
- iii) To signpost effectively to other services
- iv) To build connections and partnerships between local services
- v) To raise awareness about poverty in the local area
- vi) To campaign to end poverty in the local area
- vii) To help the local community and engage with those experiencing poverty
- viii) To influence what happens nationally by providing local information fund raising to ensure our activities and services were robust and sustainable.

Fundraising activities

Hope Enterprises (Nottingham) Limited is the trading subsidiary company of Hope Church Nottingham and continued to operate its four shops in Clifton, Sherwood, Meadows and Crown Island. 2022 was a good year for the business which was boosted by both normal trading hours and the recruitment of Dave Horner as Senior Area Manager. His experience in retail has added significantly to our operations and along with the full time nature of the role to the management and over productivity of the shops. Our aim for the shops is to create optimum success for the benefit of the charity and its objectives.

The charity also operates a separate trading subsidiary in order to run the Hope Café as referred to earlier in the report called Hope Café Nottingham Limited. Separate accounts are submitted for Hope Enterprises (Nottingham) Limited and Hope Café Nottingham Limited to Companies House annually.

FINANCIAL REVIEW

Principal funding sources

The Charity has four principal sources of income:

- 1. Voluntary contributions of its members
- 2. Grants
- 3. Gift Aid from Hope Enterprises Nottingham Limited
- 4. Gift Aid returns

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and staffing

The Church Council has continued to meet regularly throughout the year to monitor finance and expenditure, to oversee procedures and policies and to ensure that the charity maintains good housekeeping and adheres to its responsibilities under charitable law.

Stephen Hackney continued in a full-time role as Minister of the church, and continued with the leadership, pastoral and ministry responsibilities, supported by the wider Church leadership.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The church has key strategic partnerships with the NG11 Foodbank, offering services to the local community and people in need. NG11 Foodbank is a franchise of the Trussell Trust.

Wider Ministry

Stephen continues to take an active role in the city-wide ministry through the NG Network and also attends regular meetings with other city leaders for Prayer, Training and Fellowship days.

We continue to develop relationships with other denominational churches and ministers within the locality and Stephen attends a monthly meeting with Ministers from other churches in the local community.

Connected Charities

Assemblies of God

The Assemblies of God in Great Britain and Ireland is the largest Pentecostal Denomination and serves a membership of some 500 churches nationwide and Hope Church Nottingham has been in affiliation with the Denomination since the late 1950's. Each member church is required to donate 1 ¼ % of their annual income to support the administration and promotion of the Christian faith, nationally and world wide.

NG Church Network

The church Minister, Stephen Hackney continues to hold an active role in the wider NG Church Network and often attends leadership training events with them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The church has specific policies in respect of the following matters:

Children Protection and Vulnerable Adults Policy
Health and Safety Policy
Grievance Policy
Equal Opportunities Policy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:


Stephen Hackney (Sep 28, 2023 16:24 GMT+1)

Mr SJ Hackney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH, NOTTINGHAM

Independent examiner's report to the trustees of Hope Church, Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rice

David Rice (Sep 28, 2023 16:37 GMT+1)

David Rice FCCA

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

26 September 2023

HOPE CHURCH, NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		141,089	108,959	250,048	153,631
Investment income	2	47	-	47	32
Other income		8,238	14,621	22,859	14,646
Total		149,374	123,580	272,954	168,309
EXPENDITURE ON					
Raising funds		81,648	23,413	105,061	79,486
Charitable activities					
Charitable gifts and donations		7,301	-	7,301	8,785
Foodbank project		-	14,478	14,478	12,449
General charitable activities		56,869	34,163	91,032	66,802
Total		145,818	72,054	217,872	167,522
NET INCOME		3,556	51,526	55,082	787
Transfers between funds	14	(22,162)	22,162	-	-
Net movement in funds		(18,606)	73,688	55,082	787
RECONCILIATION OF FUNDS					
Total funds brought forward		44,522	181,905	226,427	225,640
TOTAL FUNDS CARRIED FORWARD		25,916	255,593	281,509	226,427

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	21,438	925,045	946,483	909,809
Investments	8	2	-	2	2
		<u>21,440</u>	<u>925,045</u>	<u>946,485</u>	<u>909,811</u>
CURRENT ASSETS					
Cash at bank and in hand		14,839	152,060	166,899	130,418
CREDITORS					
Amounts falling due within one year	9	(10,364)	(6,274)	(16,638)	(10,481)
NET CURRENT ASSETS		<u>4,475</u>	<u>145,786</u>	<u>150,261</u>	<u>119,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,915	1,070,831	1,096,746	1,029,748
CREDITORS					
Amounts falling due after more than one year	10	-	(182,141)	(182,141)	(190,104)
ACCRUALS AND DEFERRED INCOME	13	-	(633,096)	(633,096)	(613,217)
NET ASSETS		<u>25,915</u>	<u>255,594</u>	<u>281,509</u>	<u>226,427</u>
FUNDS	14				
Unrestricted funds:					
General fund				25,915	44,522
Restricted funds:					
Building fund				82,353	85,618
Foodbank project				157,088	81,181
Young Hope				16,153	15,106
				<u>255,594</u>	<u>181,905</u>
TOTAL FUNDS				<u>281,509</u>	<u>226,427</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:


Stephen Hackney (Sep 28, 2023 16:24 GMT+1)

Mr SJ Hackney - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	47	32
	<u>47</u>	<u>32</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	24,339	23,922
Hire of plant and machinery	80	-
	<u>24,419</u>	<u>23,922</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	37,371	34,962
Trustees' social security	2,300	1,740
Trustees' pension contributions to money purchase schemes	933	862
	<u>40,604</u>	<u>37,564</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Ministers	1	1
Support staff (part time)	3	3
	<u>4</u>	<u>4</u>

No employees of the charity earned in excess of £60,000 (2021: 60,000).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,127	36,504	153,631
Investment income	32	-	32
Other income	715	13,931	14,646
Total	<u>117,874</u>	<u>50,435</u>	<u>168,309</u>
EXPENDITURE ON			
Raising funds	68,060	11,426	79,486
Charitable activities			
Charitable gifts and donations	8,785	-	8,785
Foodbank project	-	12,449	12,449

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
General charitable activities	30,317	36,485	66,802
Total	107,162	60,360	167,522
NET INCOME/(EXPENDITURE)	10,712	(9,925)	787
Transfers between funds	(13,913)	13,913	-
Net movement in funds	(3,201)	3,988	787
RECONCILIATION OF FUNDS			
Total funds brought forward	47,723	177,917	225,640
TOTAL FUNDS CARRIED FORWARD	44,522	181,905	226,427

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	1,020,473	49,395	1,069,868
Additions	61,013	-	61,013
At 31 December 2022	1,081,486	49,395	1,130,881
DEPRECIATION			
At 1 January 2022	121,497	38,562	160,059
Charge for year	21,630	2,709	24,339
At 31 December 2022	143,127	41,271	184,398
NET BOOK VALUE			
At 31 December 2022	938,359	8,124	946,483
At 31 December 2021	898,976	10,833	909,809

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	2
NET BOOK VALUE	
At 31 December 2022	2
At 31 December 2021	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

8. FIXED ASSET INVESTMENTS - continued**Hope Enterprises (Nottingham) Limited**

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of charity shops

Class of share:	%
Ordinary	holding 100

Hope Café Nottingham Limited

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of a café

Class of share:	%
Ordinary	holding 100

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	6,274	4,584
Amounts owed to group undertakings	3,804	2,685
Social security and other taxes	4,255	932
Accrued expenses	2,305	2,280
	<u>16,638</u>	<u>10,481</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 11)	<u>182,141</u>	<u>190,104</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,274</u>	<u>4,584</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,274</u>	<u>4,584</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,821</u>	<u>13,752</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	157,046	171,768

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	188,415	194,688

The bank loan is secured by way of a fixed legal charge dated 28 March 2014 in favour of Kingdom Bank Limited, over the freehold property owned by the company, and by a floating charge over the general assets and undertaking of the company.

A further charge dated 28 April 2015 in favour of Big Lottery Fund has been created to secure the grant monies received from them to assist the company in its project of acquiring and refurbishing the Hope Centre. Should the company breach any of the terms relating to the award of the grant then Big Lottery Fund has the right to request repayment of the grant monies, and should that prove to be not possible then they are able to acquire the freehold of the Hope Centre from the company.

13. ACCRUALS AND DEFERRED INCOME

	2022 £	2021 £
Deferred funding grants	633,096	613,217

The charity has received an amount in total of £731,053 of grant funding (of which 89% was from The Big Lottery Fund) towards the cost of the acquisition, refurbishment and subsequent extension of the Hope Centre. This includes an additional grant of £34,500 received from the Trussell Trust during 2022 to help fund the extension to the centre due to the growth of the foodbank.

These amounts have been treated as deferred income, and as the centre is now in use, then of this amount, £14,621 (2021: £13,931) has been amortised and credited to reserves in the year. Cumulative amortisation of the grants received amounts to £97,527 to the end of this accounting period (2021: £83,336)..

14. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	44,522	3,555	(22,162)	25,915
Restricted funds				
Building fund	85,618	(21,103)	17,838	82,353
Foodbank project	81,181	72,630	3,277	157,088
Young Hope	15,106	-	1,047	16,153
	181,905	51,527	22,162	255,594
TOTAL FUNDS	226,427	55,082	-	281,509

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,374	(145,819)	3,555
Restricted funds			
Building fund	13,931	(35,034)	(21,103)
Foodbank project	109,649	(37,019)	72,630
	<u>123,580</u>	<u>(72,053)</u>	<u>51,527</u>
TOTAL FUNDS	<u>272,954</u>	<u>(217,872)</u>	<u>55,082</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	47,723	10,712	(13,913)	44,522
Restricted funds				
Building fund	90,166	(22,376)	17,828	85,618
Foodbank project	72,677	12,729	(4,225)	81,181
Young Hope	15,074	(278)	310	15,106
	<u>177,917</u>	<u>(9,925)</u>	<u>13,913</u>	<u>181,905</u>
TOTAL FUNDS	<u>225,640</u>	<u>787</u>	<u>-</u>	<u>226,427</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,874	(107,162)	10,712
Restricted funds			
Building fund	13,932	(36,308)	(22,376)
Foodbank project	36,503	(23,774)	12,729
Young Hope	-	(278)	(278)
	<u>50,435</u>	<u>(60,360)</u>	<u>(9,925)</u>
TOTAL FUNDS	<u>168,309</u>	<u>(167,522)</u>	<u>787</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	47,723	14,267	(36,075)	25,915
Restricted funds				
Building fund	90,166	(43,479)	35,666	82,353
Foodbank project	72,677	85,359	(948)	157,088
Young Hope	15,074	(278)	1,357	16,153
	<u>177,917</u>	<u>41,602</u>	<u>36,075</u>	<u>255,594</u>
TOTAL FUNDS	<u>225,640</u>	<u>55,869</u>	<u>-</u>	<u>281,509</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,248	(252,981)	14,267
Restricted funds			
Building fund	27,863	(71,342)	(43,479)
Foodbank project	146,152	(60,793)	85,359
Young Hope	-	(278)	(278)
	<u>174,015</u>	<u>(132,413)</u>	<u>41,602</u>
TOTAL FUNDS	<u>441,263</u>	<u>(385,394)</u>	<u>55,869</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

16. SHARE CAPITAL

The company is a private company limited by guarantee and does not have a share capital. Each member has a liability to the company under the guarantee in the event of it being wound up. The maximum amount guaranteed by each member is £1.