

REGISTERED COMPANY NUMBER: 07968840 (England and Wales)
REGISTERED CHARITY NUMBER: 1148243

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
HOPE CHURCH, NOTTINGHAM**

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

HOPE CHURCH, NOTTINGHAM

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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HOPE CHURCH, NOTTINGHAM

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES	Mr SJ Hackney Chair Mr J T Fahy C S Bromley Mr R W Boot Treasurer (resigned 1/1/22) Mr P Whitehead Mr PA Beswick
REGISTERED OFFICE	Hope Centre 2 Southchurch Drive Clifton Nottingham Nottinghamshire NG11 8AR
REGISTERED COMPANY NUMBER	07968840 (England and Wales)
REGISTERED CHARITY NUMBER	1148243
INDEPENDENT EXAMINER	David Rice Associates Ltd Chartered Certified Accountants 4 Wellington Circus Nottingham Nottinghamshire NG1 5AL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a private company limited by guarantee and has no share capital. It has claimed exemption from using the word "Limited".

Hope Church, Nottingham continues to define its purpose through mission, community, worship and discipleship and is pleased to have in place a youth and children's programme, small group structure, prayer, worship, teaching, ladies events, alongside social and outreach events that work towards that goal. We continue to work with other churches both within the community and across the city of Nottingham, and to be represented and respected by many of the voluntary and statutory organisations within the community.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on helping to support individuals within the community of Clifton, Nottingham and beyond with a wide range of projects that promote personal, social and spiritual wellbeing leading to increased self-esteem. We take a holistic approach to our work and our activities support the development of physical, social and spiritual wellbeing and are undertaken to further our charitable purposes for the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As for many charitable organisations 2021 was the year when we started to normalise our activities as the pressure around the Covid Pandemic started to ease. After a sustained period of either closure or seriously reduced activities, we made slow but steady progress throughout the year so that by the end of 2022 we had fully reopened all our projects and activities.

This report for 2021 details the significant changes and activities throughout that year.

Sunday Services

Sunday services during 2021 started out online with only a small technical and presenting team, this gradually progressed as government guidelines changed regarding places of worship. We slowly integrated people back into the building socially distanced via a booking system, starting with the most vulnerable to provide a safe place as they emerged from lockdown conditions and by late summer we were able to lift all restrictions to Sunday worship.

Children and Youth Pastor

In July 2021 we appointed Andrew Wallace as our full time Youth & Children's Pastor. Appointing Andrew enables us to develop our under 16s work within the church and in the community. Since the start of his employment Andrew has formed a strong link with Enthusiasm who work with teenagers in Clifton, and implemented a strong foundation for our children's/youth work going forward.

Café

In November 2021 we appointed Rosie Wallace to the position of Café Manager, and reopened on Wednesday 1st December, initially with a reduced menu, with the plan to expand in 2022. December along with the Christmas Spirit saw many of our regulars back enjoying good food and community.

Room Hire

Although we no longer offer hire on Saturdays for birthday parties due to the building being closed, we have had a steady stream of new bookings from a healthcare, local business and community organisations. We are limited on hire periods during the week due to regular activities within the centre.

Santa Trail

In December 2021, we held our first community event post covid. The Santa Trail was a huge success, the centre subsidised the cost of tickets, to enable children and adults from the local community to head round the Christmas trail, taking part in different games and activities along the way. They all met with Santa and received a gift, then had some hot chocolate and mince pies in the café before heading outside for some carols and to meet the animals in the living nativity,

Youth and Children's Work Overview

As noted above, Andrew Wallace stepped into the role of Senior Youth and Children's Leader in July 2021. At that time we did not have any youth or children's activities running as Covid had caused everything to be put on hold. During August I dedicated my time to planning and preparation for the restart of activities with the new academic year in September. The first thing that we relaunched was Bubbles, our parent and toddler group. About 30 adults with their little ones came along to the first session and we have seen anywhere between 20 and 40 ever since. The group is very popular and it is great to see families enjoying themselves and building relationships with others in their community. In December we did a special session with Santa's Grotto, and we had about 60 adults attend with their children.

In November we restarted Excite, our after school club for primary school children. This started with only a handful of children attending but numbers grew towards the end of the year. Children have a great time playing games, making crafts and enjoying sandwiches, fruit and crisps. The club is offered free of charge and the parents appreciate having something fun and free to bring their children to each week. It is great to see friendships growing between the children who attend.

We also restarted Sunday sessions for our children during the Church service. We began with just one session for all school-age children and saw the numbers attending grow through the Autumn term. The children enjoy the opportunity to play games, listen to a Bible story and create a craft. Plans were put in place to begin a separate group for the secondary school age children in January 2022, as the sessions were being aimed at the younger children. We also created a crèche area for pre-school children where parents could take them to play whilst the service is on the screen.

Over the Autumn term we trialed a few different groups for teenagers which didn't receive good attendance. Towards the end of the year we put a new plan in place for a Friday evening youth club for children age 11-16 which had a greater level of interest.

In addition to the regular groups we were involved in providing community events such as a family fun day in the October half term and a Santa trail at Christmas. We also provided music and carols at Christmas services.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Hope continues to be known in the community as a place that provides great, fun activities for children and families and this will always be a priority for us.

NG11 Foodbank

The NG11 Foodbank continues to offer its weekly service to the NG11 area providing emergency food parcels for people in crisis. The need for this service continues to increase, whilst over the past year, as we have moved out of the Covid pandemic, the manager and steering group have been developing the next phase of our work. This will lead to the development of the Food Box Scheme, Money Hub, Fuel Bank and budgeting course. It is hoped that these initiatives will come online during 2022. The partnership work between Nottingham Advice Centre continues as they offer their specialist service to the Clifton Community via the NG11 Foodbank and Hope Centre base.

The Steering Group also continued its strategic approach to the project working to our 8 objectives with are:

- i) To provide emergency food to those in crisis
- ii) To directly help people find long term solutions to their issues
- iii) To signpost effectively to other services
- iv) To build connections and partnerships between local services
- v) To raise awareness about poverty in the local area
- vi) To campaign to end poverty in the local area
- vii) To help the local community and engage with those experiencing poverty
- viii) To influence what happens nationally by providing local information fund raising to ensure our activities and services were robust and sustainable.

Fundraising activities

Hope Enterprises (Nottingham) Limited is the trading subsidiary company of Hope Church Nottingham and continued to operate its four shops in Clifton, Sherwood, Meadows and Crown Island. Having had to close due to Covid in the earlier part of 2021 the shops quickly got back to trading once we reopened the doors. Our aim for the shops is to create optimum success for the benefit of the charity and its objectives.

The charity also operates a separate trading subsidiary in order to run the Hope Café as referred to earlier in the report called Hope Café Nottingham Limited. Separate accounts are submitted for Hope Enterprises (Nottingham) Limited and Hope Café Nottingham Limited to Companies House annually. Towards the end of the year and following the resignation of our part time Shop Manager the decision was made to recruit a full time person as Senior Area Manager in order to strengthen the shops and see how we could further develop the business in the future. Recruitment and appointment was concluded by the end of 2021 and Dave Horner took on the new role in January 2022.

FINANCIAL REVIEW

Principal funding sources

The Charity has four principal sources of income:

- 1. Voluntary contributions of its members
- 2. Grants
- 3. Gift Aid from Hope Enterprises Nottingham
- 4. Gift Aid returns

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and staffing

The Church Council has continued to meet regularly throughout the year to monitor finance and expenditure, to oversee procedures and policies and to ensure that the charity maintains good housekeeping and adheres to its responsibilities under charitable law.

Stephen Hackney continued in a full-time role as Minister of the church, and continued with the leadership, pastoral and ministry responsibilities, supported by the wider Church leadership.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The church has key strategic partnerships with the NG11 Foodbank, two separate charities offering services to the local community and people in need. NG11 Foodbank is a franchise of the Trussell Trust.

Wider Ministry

Stephen continues to take an active role in the city-wide ministry through the NG Network and also attends regular meetings with other city leaders for Prayer, Training and Fellowship days.

We continue to develop relationships with other denominational churches and ministers within the locality and Stephen attends a monthly meeting with Ministers from other churches in the local community.

Connected Charities

Assemblies of God

The Assemblies of God in Great Britain and Ireland is the largest Pentecostal Denomination and serves a membership of some 500 churches nationwide and Hope Church Nottingham has been in affiliation with the Denomination since the late 1950's. Each member church is required to donate 1¼ % of their annual income to support the administration and promotion of the Christian faith, nationally and world wide.

NG Church Network

The church Minister, Stephen Hackney continues to hold an active role in the wider NG Church Network and often attends leadership training events with them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The church has specific policies in respect of the following matters:

Children Protection and Vulnerable Adults Policy
Health and Safety Policy
Grievance Policy
Equal Opportunities Policy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:


Stephen Hackney (Sep 28, 2022 10:16 GMT+1)

Mr SJ Hackney - Trustee

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees (who are also the directors of Hope Church, Nottingham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH, NOTTINGHAM

Independent examiner's report to the trustees of Hope Church, Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rice

David Rice (Sep 28, 2022 14:21 GMT+1)

David Rice
Chartered Certified Accountant
David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

28 September 2022

HOPE CHURCH, NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		117,127	36,504	153,631	193,567
Investment income	2	32	-	32	65
Other income		715	13,931	14,646	15,211
Total		117,874	50,435	168,309	208,843
EXPENDITURE ON					
Raising funds		68,060	11,426	79,486	51,313
Charitable activities					
Charitable gifts and donations		8,785	-	8,785	-
Foodbank project		-	12,449	12,449	-
General charitable activities		30,317	36,485	66,802	98,081
Total		107,162	60,360	167,522	149,394
NET INCOME/(EXPENDITURE)		10,712	(9,925)	787	59,449
Transfers between funds	15	(13,913)	13,913	-	-
Net movement in funds		(3,201)	3,988	787	59,449
RECONCILIATION OF FUNDS					
Total funds brought forward		47,723	177,917	225,640	166,191
TOTAL FUNDS CARRIED FORWARD		44,522	181,905	226,427	225,640

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	22,005	887,804	909,809	927,742
Investments	8	2	-	2	2
		<u>22,007</u>	<u>887,804</u>	<u>909,811</u>	<u>927,744</u>
CURRENT ASSETS					
Debtors	9	-	-	-	1,394
Cash at bank and in hand		28,412	102,006	130,418	129,659
		<u>28,412</u>	<u>102,006</u>	<u>130,418</u>	<u>131,053</u>
CREDITORS					
Amounts falling due within one year	10	(5,897)	(4,584)	(10,481)	(10,479)
NET CURRENT ASSETS		<u>22,515</u>	<u>97,422</u>	<u>119,937</u>	<u>120,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,522</u>	<u>985,226</u>	<u>1,029,748</u>	<u>1,048,318</u>
CREDITORS					
Amounts falling due after more than one year	11	-	(190,104)	(190,104)	(195,530)
ACCRUALS AND DEFERRED INCOME	14	-	(613,217)	(613,217)	(627,148)
NET ASSETS		<u>44,522</u>	<u>181,905</u>	<u>226,427</u>	<u>225,640</u>
FUNDS	15				
Unrestricted funds:					
General fund				44,522	47,723
Restricted funds:					
Building fund				85,618	90,166
Foodbank project				81,181	72,677
Young Hope				15,106	15,074
				<u>181,905</u>	<u>177,917</u>
TOTAL FUNDS				<u>226,427</u>	<u>225,640</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:


Stephen Hackney (Sep 28, 2022 10:16 GMT+1)

Mr SJ Hackney - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	32	65
	<u>32</u>	<u>65</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	23,922	24,770
	<u>23,922</u>	<u>24,770</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	34,962	34,962
Trustees' social security	1,740	415
Trustees' pension contributions to money purchase schemes	862	862
	<u>37,564</u>	<u>36,239</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Ministers	1	1
Support staff (part time)	3	2
	<u>4</u>	<u>3</u>

No employees of the charity earned in excess of £60,000 (2020: 60,000).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	119,359	74,208	193,567
Investment income	65	-	65
Other income	1,280	13,931	15,211
Total	<u>120,704</u>	<u>88,139</u>	<u>208,843</u>
EXPENDITURE ON			
Raising funds	34,843	16,470	51,313
Charitable activities			
General charitable activities	60,114	37,967	98,081
Total	<u>94,957</u>	<u>54,437</u>	<u>149,394</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	25,747	33,702	59,449
Transfers between funds	(20,076)	20,076	-
Net movement in funds	5,671	53,778	59,449
RECONCILIATION OF FUNDS			
Total funds brought forward	42,052	124,139	166,191
TOTAL FUNDS CARRIED FORWARD	47,723	177,917	225,640

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	1,015,564	48,315	1,063,879
Additions	4,909	1,080	5,989
At 31 December 2021	1,020,473	49,395	1,069,868
DEPRECIATION			
At 1 January 2021	101,186	34,951	136,137
Charge for year	20,311	3,611	23,922
At 31 December 2021	121,497	38,562	160,059
NET BOOK VALUE			
At 31 December 2021	898,976	10,833	909,809
At 31 December 2020	914,378	13,364	927,742

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	2
NET BOOK VALUE	
At 31 December 2021	2
At 31 December 2020	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. FIXED ASSET INVESTMENTS - continued**Hope Enterprises (Nottingham) Limited**

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of charity shops

Class of share:	%
Ordinary	holding 100

Hope Café Nottingham Limited

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of a café

Class of share:	%
Ordinary	holding 100

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	-	1,394

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	4,584	3,741
Amounts owed to group undertakings	2,685	1,565
Social security and other taxes	932	612
Accrued expenses	2,280	4,561
	10,481	10,479

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	190,104	195,530

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,584	3,741
Amounts falling between one and two years:		
Bank loans - 1-2 years	4,584	4,002
Amounts falling due between two and five years:		
Bank loans - 2-5 years	13,752	13,756
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	171,768	177,772

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	194,688	199,271

The bank loan is secured by way of a fixed legal charge dated 28 March 2014 in favour of Kingdom Bank Limited, over the freehold property owned by the company, and by a floating charge over the general assets and undertaking of the company.

A further charge dated 28 April 2015 in favour of Big Lottery Fund has been created to secure the grant monies received from them to assist the company in its project of acquiring and refurbishing the Hope Centre. Should the company breach any of the terms relating to the award of the grant then Big Lottery Fund has the right to request repayment of the grant monies, and should that prove to be not possible then they are able to acquire the freehold of the Hope Centre from the company.

14. ACCRUALS AND DEFERRED INCOME

	2021 £	2020 £
Deferred funding grants	613,217	627,148

The charity has received an amount of £696,553 in total of grant funding (of which 93% was from The Big Lottery Fund) towards the cost of the acquisition and refurbishment of the Hope Centre. These amounts have been treated as deferred income, and as the centre is now in use, then of this amount, £13,931 (2020: £13,931) has been amortised and credited to reserves in the year. Cumulative amortisation of the grants received amounts to £83,336 to the end of this accounting period (2020: £69,405)..

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	47,723	10,712	(13,913)	44,522
Restricted funds				
Building fund	90,166	(22,376)	17,828	85,618
Foodbank project	72,677	12,729	(4,225)	81,181
Young Hope	15,074	(278)	310	15,106
	177,917	(9,925)	13,913	181,905
TOTAL FUNDS	225,640	787	-	226,427

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,874	(107,162)	10,712
Restricted funds			
Building fund	13,932	(36,308)	(22,376)
Foodbank project	36,503	(23,774)	12,729
Young Hope	-	(278)	(278)
	<u>50,435</u>	<u>(60,360)</u>	<u>(9,925)</u>
TOTAL FUNDS	<u><u>168,309</u></u>	<u><u>(167,522)</u></u>	<u><u>787</u></u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	42,052	25,747	(20,076)	47,723
Restricted funds				
Building fund	95,833	(20,985)	15,318	90,166
Foodbank project	14,156	61,991	(3,470)	72,677
Young Hope	14,150	(7,304)	8,228	15,074
	<u>124,139</u>	<u>33,702</u>	<u>20,076</u>	<u>177,917</u>
TOTAL FUNDS	<u><u>166,191</u></u>	<u><u>59,449</u></u>	<u><u>-</u></u>	<u><u>225,640</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,704	(94,957)	25,747
Restricted funds			
Building fund	16,160	(37,145)	(20,985)
Foodbank project	71,492	(9,501)	61,991
Young Hope	487	(7,791)	(7,304)
	<u>88,139</u>	<u>(54,437)</u>	<u>33,702</u>
TOTAL FUNDS	<u><u>208,843</u></u>	<u><u>(149,394)</u></u>	<u><u>59,449</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	42,052	36,459	(33,989)	44,522
Restricted funds				
Building fund	95,833	(43,361)	33,146	85,618
Foodbank project	14,156	74,720	(7,695)	81,181
Young Hope	14,150	(7,582)	8,538	15,106
	<u>124,139</u>	<u>23,777</u>	<u>33,989</u>	<u>181,905</u>
TOTAL FUNDS	<u>166,191</u>	<u>60,236</u>	<u>-</u>	<u>226,427</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,578	(202,119)	36,459
Restricted funds			
Building fund	30,092	(73,453)	(43,361)
Foodbank project	107,995	(33,275)	74,720
Young Hope	487	(8,069)	(7,582)
	<u>138,574</u>	<u>(114,797)</u>	<u>23,777</u>
TOTAL FUNDS	<u>377,152</u>	<u>(316,916)</u>	<u>60,236</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

17. SHARE CAPITAL

The company is a private company limited by guarantee and does not have a share capital. Each member has a liability to the company under the guarantee in the event of it being wound up. The maximum amount guaranteed by each member is £1.