

HOPE CHURCH, NOTTINGHAM

England & Wales · Charity number 1148243

Details

Status Registered

Legal form Charitable company

Company number [07968840](#)

Registered 2012-07-23

Register [View on the Charity Commission register](#)

Contact

Address Hope Centre
2 Southchurch Drive
Clifton
Nottingham

Phone 01158246710

Email admin@hopechurchnottingham.org

Website www.hopechurchnottingham.org

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"):1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;2) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND3) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: WE PROVIDE A RANGE OF ACTIVITIES WHICH INCLUDES SUNDAY WORSHIP SERVICES, PRAYER GATHERINGS, SMALL GROUP MEETINGS, YOUTH AND CHILDREN'S MEETINGS, AFTER SCHOOL CLUBS AND PARENT AND TODDLER GROUP. WE ALSO HAVE A SMALL TEAM WORKING TO SUPPORT CHILDREN IN THE LOCAL PRIMARY AND SECONDARY SCHOOL.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£296,113	£315,070	-	-
2023-12-31	£331,057	£328,993	-	-
2022-12-31	£272,954	£217,872	-	-
2021-12-31	£168,309	£167,522	-	-
2020-12-31	£208,843	£149,394	-	-

Trustees

Name	Role	Appointed
STEPHEN JOHN HACKNEY	Chair	2012-07-20
CAROLINE SARAH BROMLEY		2012-07-20
JOHN THOMAS FAHY		2012-07-20
Paul Antony Beswick		2020-05-21
Philip John Whitehead		2020-05-21

Accounts

REGISTERED COMPANY NUMBER: 07968840 (England and Wales)
REGISTERED CHARITY NUMBER: 1148243

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
HOPE CHURCH, NOTTINGHAM**

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

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FOR THE YEAR ENDED 31 DECEMBER 2024

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HOPE CHURCH, NOTTINGHAM

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES	Mr SJ Hackney Chair Mr J T Fahy C S Bromley Mr P Whitehead Mr PA Beswick
REGISTERED OFFICE	Hope Centre 2 Southchurch Drive Clifton Nottingham Nottinghamshire NG11 8AR
REGISTERED COMPANY NUMBER	07968840 (England and Wales)
REGISTERED CHARITY NUMBER	1148243
INDEPENDENT EXAMINER	David Rice Associates Ltd Chartered Certified Accountants 4 Wellington Circus Nottingham Nottinghamshire NG1 5AL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a private company limited by guarantee and has no share capital. It has claimed exemption from using the word "Limited".

Hope Church, Nottingham continues to define its purpose through mission, community, worship and discipleship and is pleased to have in place a youth and children's programme, small group structure, prayer, worship, teaching, ladies events, alongside social and outreach events that work towards that goal. We continue to work with other churches both within the community and across the city of Nottingham, and to be represented and respected by many of the voluntary and statutory organisations within the community.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on helping to support individuals within the community of Clifton, Nottingham and beyond with a wide range of projects that promote personal, social and spiritual wellbeing leading to increased self-esteem. We take a holistic approach to our work and our activities support the development of physical, social and spiritual wellbeing and are undertaken to further our charitable purposes for the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2024 has been a stable year for our charity as we work hard to fulfil our objectives. We have been encouraged to see our congregation maintain steady numbers with about 135 adults and 60 children with average Sunday congregation of about 100.

The heart of our vision is: Transforming Lives and Communities Through the Message of Christ, and we remain active throughout the week within our community and operate out of our central base - The Hope Centre.

This report for 2024 details the significant changes and activities throughout the course of the year.

Sunday Services

Sunday services during 2024 remained stable, and continued to grow in regard to our children and youth with increasing numbers attending over the course of the year. In addition, the diversity of the congregation continues with our special International Service representing again over 20 nationalities!

Café

The Community Café continues to operate at the heart of the Centre as a hub and community space as well as a warm space during the winter. In partnership with the Foodbank we also operate a food voucher system for Foodbank clients whereby people can access a hot meal and drink.

In addition, the Café hosts many local groups including the Chess Club and is a catch point for the local team of social prescribers. In addition, we are a venue offering many volunteer opportunities where individuals can learn new skills and grow in confidence before looking for other employment opportunities as their skills and confidence grows.

Room Hire

Although we no longer offer hire on Saturdays for birthday parties due to the building being closed, we have seen a steady stream of new bookings from a healthcare, local business and community organisations. We are limited on hire periods during the week due to regular activities within the centre but room hire continues to be part of our strategy and we can where required offer catering as part of the booking package.

Small Groups and Gatherings

We have a number of small groups and gatherings operating which offer various levels of support in terms of friendship and Christian growth and development. Currently this includes: Prayer meeting, Men's Breakfast, Ladies Breakfast, Women of Hope, Chess Clubs and Life Group.

Youth and Children's Work Overview

Andrew Wallace writes: This was how I concluded my 2023 report last year: For 2024 I anticipate a year of deepening. I feel we are at capacity in terms of the number of regular activities we can run and 2024 will be about making these as good as they possibly can be.

This is certainly what 2024 turned out to be. It has been a year of consolidation and establishing and refining all the things that we are doing well. A combination of financial constraints and my time and capacity have contributed to this being a year where we have looked to maintain rather than do anything radically different, and I don't think that's a bad thing.

Sundays have continued strongly, running groups for all ages from 0-16. The volunteer team has remained strong and many have stepped up to take responsibility for leading sessions. We have enjoyed doing family services on the first Sunday of each month where all the children and young people join us in the room. This gives opportunity for children to be involved up the front (e.g. presenting a song) and also for our youth to get involved in serving - this includes worship team, tech desk, refreshments and reading/speaking from the front.

We continued running our two after school clubs on Tuesday and Wednesday, seeing 50 children regularly attend across the two days. They are still offered free of charge and provide children with sandwiches, fruit, crisps and a drink. We play games and talk about a Bible story together. These clubs are great environments for children to build friendships and have fun alongside learning about faith.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Bubbles toddler group continues with numbers a little lower than in previous years (ranging from 18-30 children). Parents very much enjoy and appreciate the group. I have parents regularly tell me that it's their favourite one to go to!

We have seen more regular attendance at Hope Youth Club on a Friday with friendships continuing to deepen and young people feeling relaxed and safe in our space. We have had a strong volunteer team helping make this happen. We also launched NG youth nights, opportunities to gather our young people from different churches together for a time of worship, teaching and fun! This built from the foundation of another great trip to Dreaming The Impossible summer youth festival. This time we had 18 young people from Hope but also joined with another 8 from Eagle's Nest Church. It was great to watch the friendships from across the days and to see them look forward to seeing one another at our NG events.

This has been a great year to establish a great strong foundation for our work with children and young people within our church and community. I am aware going into 2025 that it will likely be a year of change for my own role with the church and this will impact the shape of our work with children and young people. I believe, however, that because of this year of laying strong foundations, we will be in a great position to move forward into whatever the next season holds.

Overseas Mission Support

We work closely with several mission charities and AoG Missionaries and offer small amounts of support to them each month. This includes two child sponsorship programs in Ghana and Colombia.

NG11 Foodbank

The past year has been a busy one for our Foodbank with over 900 referrals serving 13,000 adults and over 900 children with over 2000 separate parcels being distributed.

Nottingham Citizens Advice continued its partnership with us which has resulted in significant gains for the people we have been able to support.

A Case Study

A recent case study of one person helped included a driver who suffered a heart attack and was told could no longer drive. He had other serious health problems and had no idea what to do. Through the Foodbank we were able to refer this person to the NCA here at the Hope Centre. With no idea how this person was going to afford to live and pay the rent and council tax, advice was given on what support is available. The following day we were able to supply this person with a £100 supermarket voucher. At the same time, we applied to the local authority for energy vouchers. We advised the client how to apply for Universal Credit and Council Tax support, which they were then able to progress themselves. This person was awarded Universal Credit to pay for all the rent and £368.74 per month to live on, and council tax was reduced to £8 per month. Assistance was given to apply for a Personal Independence Payment and this person was awarded £172.75 per week as extra support for dealing with the effects of his conditions and a back payment of £1,924.93.

As a Foodbank we continue to work on our strategic approach as outlined under our 8 objectives which are:

- i) To provide emergency food to those in crisis
- ii) To directly help people find long term solutions to their issues
- iii) To signpost effectively to other services
- iv) To build connections and partnerships between local services
- v) To raise awareness about poverty in the local area
- vi) To campaign to end poverty in the local area
- vii) To help the local community and engage with those experiencing poverty
- viii) To influence what happens nationally by providing local information fund raising to ensure our activities and services were robust and sustainable.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

Hope Enterprises (Nottingham) Limited is the trading subsidiary company of Hope Church Nottingham and continued to operate its four shops in Clifton, Sherwood, Meadows and Crown Island. 2024 was a good year for the business. In his role as Senior Area Manager, Dave Horner has developed the business and staff team bringing his experience in retail into Hope Enterprises. Our aim for the shops is to create optimum success for the benefit of the charity and its objectives; to provide good quality pre loved goods to our customers and create environments of hope and welcome in the communities where our shops operate.

The charity also operates a separate trading subsidiary in order to run the Hope Café as referred to earlier in the report called Hope Café Nottingham Limited. Separate accounts are submitted for Hope Enterprises (Nottingham) Limited and Hope Café Nottingham Limited to Companies House annually.

FINANCIAL REVIEW

Principal funding sources

The Charity has four principal sources of income:

1. Voluntary contributions of its members
2. Grants
3. Gift Aid from Hope Enterprises Nottingham Limited
4. Gift Aid returns

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and staffing

The Church Council has continued to meet regularly throughout the year to monitor finance and expenditure, to oversee procedures and policies and to ensure that the charity maintains good housekeeping and adheres to its responsibilities under charitable law.

Stephen Hackney continued in a full-time role as Minister of the church, and continued with the leadership, pastoral and ministry responsibilities, supported by the wider Church Leadership.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The church has key strategic partnerships with the NG11 Foodbank, offering services to the local community and people in need. NG11 Foodbank is a franchise of the Trussell Trust.

Wider Ministry

Stephen continues to take an active role in the city-wide ministry through the NG Network and also attends regular meetings with other city leaders for Prayer, Training and Fellowship days. Stephen also took on the role of Chair of the Clifton Neighbourhood Board during 2024

We continue to develop relationships with other denominational churches and ministers within the locality and Stephen and Andrew attend a monthly meeting with Ministers from other churches in the local community.

Connected Charities

Assemblies of God:

The Assemblies of God in Great Britain and Ireland is the largest Pentecostal Denomination and serves a membership of some 500 churches nationwide and Hope Church Nottingham has been in affiliation with the Denomination since the late 1950's. Each member church is required to donate 1 ¼ % of their annual income to support the administration and promotion of the Christian faith, nationally and world wide.

NG Church Network:

The church Minister, Stephen Hackney continues to hold an active role in the wider NG Church Network and often attends leadership training events with them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The church has specific policies in respect of the following matters:

Children Protection and Vulnerable Adults Policy

Health and Safety Policy

Grievance Policy

Equal Opportunities Policy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 October 2025 and signed on its behalf by:

Signature: 
Stephen Hackney (Oct 23, 2025 12:37:06 GMT+1)

Email: stephen@hopechurchnottingham.org

Mr SJ Hackney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH, NOTTINGHAM

Independent examiner's report to the trustees of Hope Church, Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

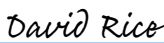
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: 
David Rice (Oct 23, 2025 17:57:18 GMT+1)

Email: david@davidriceassociates.com

David Rice FCCA

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

21 October 2025

HOPE CHURCH, NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		143,993	130,360	274,353	287,494
Investment income	2	-	-	-	179
Other income		21,070	690	21,760	43,384
Total		<u>165,063</u>	<u>131,050</u>	<u>296,113</u>	<u>331,057</u>
EXPENDITURE ON					
Raising funds		70,955	27,731	98,686	124,509
Charitable activities					
Foodbank project		-	105,594	105,594	93,392
General charitable activities		110,790	-	110,790	111,092
Total		<u>181,745</u>	<u>133,325</u>	<u>315,070</u>	<u>328,993</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(16,682) 8,150	(2,275) (8,150)	(18,957) -	2,064 -
Net movement in funds		<u>(8,532)</u>	<u>(10,425)</u>	<u>(18,957)</u>	<u>2,064</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		115,997	167,576	283,573	281,509
TOTAL FUNDS CARRIED FORWARD		<u>107,465</u>	<u>157,151</u>	<u>264,616</u>	<u>283,573</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	829,851	69,819	899,670	922,822
Investments	8	2	-	2	2
		<u>829,853</u>	<u>69,819</u>	<u>899,672</u>	<u>922,824</u>
CURRENT ASSETS					
Cash at bank and in hand		29,622	119,762	149,384	169,503
CREDITORS					
Amounts falling due within one year	9	(14,805)	-	(14,805)	(12,338)
NET CURRENT ASSETS		<u>14,817</u>	<u>119,762</u>	<u>134,579</u>	<u>157,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		844,670	189,581	1,034,251	1,079,989
CREDITORS					
Amounts falling due after more than one year	10	(165,781)	-	(165,781)	(177,941)
ACCRUALS AND DEFERRED INCOME	13	(571,424)	(32,430)	(603,854)	(618,475)
NET ASSETS		<u>107,465</u>	<u>157,151</u>	<u>264,616</u>	<u>283,573</u>
FUNDS	14				
Unrestricted funds:					
General fund				107,465	115,997
Restricted funds:					
Foodbank project				157,151	167,576
TOTAL FUNDS				<u>264,616</u>	<u>283,573</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2025 and were signed on its behalf by:

Signature: Stephen Hackney
Stephen Hackney (Oct 23, 2025 12:37:06 GMT+1)

Email: stephen@hopechurchnottingham.org

Mr SJ Hackney - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	-	179
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>23,152</u>	<u>23,661</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	39,148	37,806
Trustees' social security	4,147	3,265
Trustees' pension contributions to money purchase schemes	987	947
	<u>44,282</u>	<u>42,018</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
		
Ministers	1	1
Support staff	2	3
	<u>3</u>	<u>4</u>

No employees of the charity earned in excess of £60,000 in this year or the comparative year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	137,792	149,702	287,494
Investment income	179	-	179
Other income	<u>42,694</u>	<u>690</u>	<u>43,384</u>
Total	<u>180,665</u>	<u>150,392</u>	<u>331,057</u>
EXPENDITURE ON			
Raising funds	69,794	54,715	124,509

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Foodbank project	-	93,392	93,392
General charitable activities	111,092	-	111,092
Total	<u>180,886</u>	<u>148,107</u>	<u>328,993</u>
NET INCOME/(EXPENDITURE)	(221)	2,285	2,064
Transfers between funds	<u>90,303</u>	<u>(90,303)</u>	<u>-</u>
Net movement in funds	90,082	(88,018)	2,064
RECONCILIATION OF FUNDS			
Total funds brought forward	25,915	255,594	281,509
TOTAL FUNDS CARRIED FORWARD	<u><u>115,997</u></u>	<u><u>167,576</u></u>	<u><u>283,573</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>1,081,486</u>	<u>49,395</u>	<u>1,130,881</u>
DEPRECIATION			
At 1 January 2024	164,757	43,302	208,059
Charge for year	<u>21,629</u>	<u>1,523</u>	<u>23,152</u>
At 31 December 2024	<u>186,386</u>	<u>44,825</u>	<u>231,211</u>
NET BOOK VALUE			
At 31 December 2024	<u>895,100</u>	<u>4,570</u>	<u>899,670</u>
At 31 December 2023	<u><u>916,729</u></u>	<u><u>6,093</u></u>	<u><u>922,822</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

MARKET VALUE

At 1 January 2024 and 31 December 2024

2

NET BOOK VALUE

At 31 December 2024

2

At 31 December 2023

2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Hope Enterprises (Nottingham) Limited

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of charity shops

Class of share:	%
Ordinary	holding 100

Hope Café Nottingham Limited

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of a café

Class of share:	%
Ordinary	holding 100

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	5,559	4,504
Amounts owed to group undertakings	3,442	3,442
Social security and other taxes	3,989	2,051
Other creditors	(584)	-
Accrued expenses	2,399	2,341
	<u>14,805</u>	<u>12,338</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	<u>165,781</u>	<u>177,941</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,559</u>	<u>4,504</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,359</u>	<u>4,808</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,076</u>	<u>16,461</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	140,346	156,672

12. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>171,340</u>	<u>182,445</u>

The bank loan is secured by way of a fixed legal charge dated 28 March 2014 in favour of Kingdom Bank Limited, over the freehold property owned by the company, and by a floating charge over the general assets and undertaking of the company.

A further charge dated 28 April 2015 in favour of Big Lottery Fund has been created to secure the grant monies received from them to assist the company in its project of acquiring and refurbishing the Hope Centre. Should the company breach any of the terms relating to the award of the grant then Big Lottery Fund has the right to request repayment of the grant monies, and should that prove to be not possible then they are able to acquire the freehold of the Hope Centre from the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. ACCRUALS AND DEFERRED INCOME

	2024 £	2023 £
Deferred funding grants	<u>603,854</u>	<u>618,475</u>

The charity has received an amount in total of £731,053 of grant funding (of which 89% was from The Big Lottery Fund) towards the cost of the acquisition, refurbishment and subsequent extension of the Hope Centre.

These amounts have been treated as deferred income, and as the centre is now in use, then of this amount, £13,931 (2023: £14,621) has been amortised and credited to reserves in the year. Cumulative amortisation of the grants received amounts to £127,199 to the end of this accounting period (2023: £112,578)..

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	115,997	(16,682)	8,150	107,465
Restricted funds				
Foodbank project	167,576	(2,275)	(8,150)	157,151
TOTAL FUNDS	<u>283,573</u>	<u>(18,957)</u>	<u>-</u>	<u>264,616</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,063	(181,745)	(16,682)
Restricted funds			
Foodbank project	131,050	(133,325)	(2,275)
TOTAL FUNDS	<u>296,113</u>	<u>(315,070)</u>	<u>(18,957)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	25,915	(221)	90,303	115,997
Restricted funds				
Building fund	82,353	-	(82,353)	-
Foodbank project	157,088	2,285	8,203	167,576
Young Hope	16,153	-	(16,153)	-
	<u>255,594</u>	<u>2,285</u>	<u>(90,303)</u>	<u>167,576</u>
TOTAL FUNDS	<u>281,509</u>	<u>2,064</u>	<u>-</u>	<u>283,573</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,665	(180,886)	(221)
Restricted funds			
Foodbank project	150,392	(148,107)	2,285
	<u>331,057</u>	<u>(328,993)</u>	<u>2,064</u>
TOTAL FUNDS	<u>331,057</u>	<u>(328,993)</u>	<u>2,064</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	25,915	(16,903)	98,453	107,465
Restricted funds				
Building fund	82,353	-	(82,353)	-
Foodbank project	157,088	10	53	157,151
Young Hope	16,153	-	(16,153)	-
	<u>255,594</u>	<u>10</u>	<u>(98,453)</u>	<u>157,151</u>
TOTAL FUNDS	<u>281,509</u>	<u>(16,893)</u>	<u>-</u>	<u>264,616</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,728	(362,631)	(16,903)
Restricted funds			
Foodbank project	281,442	(281,432)	10
TOTAL FUNDS	<u>627,170</u>	<u>(644,063)</u>	<u>(16,893)</u>

15. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the years ended 31 December 2023 or 2024.

16. SHARE CAPITAL

The company is a private company limited by guarantee and does not have a share capital. Each member has a liability to the company under the guarantee in the event of it being wound up. The maximum amount guaranteed by each member is £1.

HOPE CHURCH, NOTTINGHAM

England & Wales - Charity number 1148243

Accounts

REGISTERED COMPANY NUMBER: 07968840 (England and Wales)
REGISTERED CHARITY NUMBER: 1148243

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
HOPE CHURCH, NOTTINGHAM**

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

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HOPE CHURCH, NOTTINGHAM

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES	Mr SJ Hackney Chair Mr J T Fahy C S Bromley Mr P Whitehead Mr PA Beswick
REGISTERED OFFICE	Hope Centre 2 Southchurch Drive Clifton Nottingham Nottinghamshire NG11 8AR
REGISTERED COMPANY NUMBER	07968840 (England and Wales)
REGISTERED CHARITY NUMBER	1148243
INDEPENDENT EXAMINER	David Rice Associates Ltd Chartered Certified Accountants 4 Wellington Circus Nottingham Nottinghamshire NG1 5AL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a private company limited by guarantee and has no share capital. It has claimed exemption from using the word "Limited".

Hope Church, Nottingham continues to define its purpose through mission, community, worship and discipleship and is pleased to have in place a youth and children's programme, small group structure, prayer, worship, teaching, ladies events, alongside social and outreach events that work towards that goal. We continue to work with other churches both within the community and across the city of Nottingham, and to be represented and respected by many of the voluntary and statutory organisations within the community.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on helping to support individuals within the community of Clifton, Nottingham and beyond with a wide range of projects that promote personal, social and spiritual wellbeing leading to increased self-esteem. We take a holistic approach to our work and our activities support the development of physical, social and spiritual wellbeing and are undertaken to further our charitable purposes for the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2023 has been a stable year for our charity as we work hard to fulfil our objectives. We have been encouraged to see our congregation grow over the course of the year to about 130 adults and 40 children with average Sunday congregation of about 100.

The heart of our vision is: Transforming Lives and Communities Through the Message of Christ, and we remain active throughout the week within our community and operate out of our central base - The Hope Centre.

This report for 2023 details the significant changes and activities throughout over the course of the year.

Sunday Services

Sunday services during 2023 have seen increase, with continued growth especially in regard to our children and youth with increasing numbers attending over the course of the year. In addition, the diversity of the congregation continues with our special International Service representing again over 20 nationalities!

Café

The Community Café continues to operate at the heart of the Centre as a hub and community space as well as a warm space during the winter. In partnership with the Foodbank we also operate a food voucher system for Foodbank clients whereby people can access a hot meal and drink.

In addition, the Café hosts many local groups including the Chess Club and is a catch point for the local team of social prescribers. In addition we are a venue offering many volunteer opportunities when individuals can learn new skills and grow in confidence before looking for other employment opportunities as their skills and confidence grows.

Room Hire

Although we no longer offer hire on Saturdays for birthday parties due to the building being closed, we have seen a steady stream of new bookings from a healthcare, local business and community organisations. We are limited on hire periods during the week due to regular activities within the centre but room hire continues to be part of our strategy and we can where required offer catering as part of the booking package.

Small Groups and Gatherings

We have a number of small groups and gatherings operating which offer various levels of support in terms of friendship and Christian growth and development. Currently this includes: Prayer meeting, Men's Breakfast, Ladies Breakfast, Women of Hope, Chess Clubs and Life Group.

Youth and Children's Work Overview

Andrew Wallace writes:

At the end of the 2022 report I wrote the following:

Aims looking towards 2023 were to consider a better space option for youth on Sundays as it continues to grow. Also looking for ways to manage growth in Excite and Bubbles. There was also a need to bring our safeguarding practice up to date and ensure all volunteers were appropriately trained.

In November 2023 we secured a grant of £2300 towards the purchase of a portable cabin with the thought that this would be a new space for our youth work. We are currently still in possession of this funding however plans have been on hold as we have considered our financial position during 2023 and the youth numbers have also stabilised for the time being. The upstairs space continues to be functional if not perfect for our gatherings on Sundays and we continue to see good attendance across the age groups. We have welcomed a number of new families into the church and have also had new team members join the children and youth ministry. We have also introduced family services where the young people have the opportunity to take on serving roles, worship team, refreshments, etc.

In April 2023 we launched a second Excite after school club, meeting on Tuesday as well as Wednesday. This was to allow us to manage the numbers of children better and allow more to attend. This was possible through the support of an additional volunteer from our church and continuing to involve students from the university. On our safeguarding ratios the two groups can accommodate 24 children each and at the end of 2023 one had 20 sign ups and the other 18. The children have a great time at Excite and parents are very appreciative of the fact that we continue to provide the club free of charge.

The Bubbles toddler group numbers are stable with an average of 30 children with parents/carers in attendance each week. We introduced an on the door registration system which has capped the maximum number of children at 50. We came to this figure by measuring the floor space and working out how many children can be safely accommodated in the room. Thankfully we have only had to turn people away due to space on 2 occasions. Parents speak very highly of the group, the way it is run, the welcome they receive, the food for the children. It is definitely a blessing to our community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Hope Youth Club has continued throughout the year with numbers fluctuating week to week between 2 and 12! The youth appreciate the space and we have had good discussion by engaging with the youth alpha course as well as lots of fun and opportunity to build friendships. I anticipate youth will continue to grow as children come through from the younger group activities.

In July 2023 we delivered safeguarding training to all our youth and children's team volunteers. We also reviewed our safeguarding practice and documents and ensured all policies and procedures were up to date and accessible.

In summer of 2023 we took a group of 12 young people to the Dreaming The Impossible youth festival. This was a fantastic experience and all of them said they had grown deeper in their faith and understood more of who God is. It gave young people the opportunity to spend lots of time together and new friendships were formed which continued on their return. After the event we immediately pre-booked tickets with the intention to attend again in 2024.

Overall this has been another wonderful year of growth and busyness with plenty going on for children and young people within our church and community. For 2024 I anticipate a year of deepening. I feel we are at capacity in terms of the number of regular activities we can run and 2024 will be about making these as good as they possibly can be.

Overseas Mission Support

We work closely with several mission charities and AoG Missionaries and offer small amounts of support to them each month. This includes two child sponsorship programs in Ghana and Colombia.

NG11 Foodbank

The past year has been a busy one for our Foodbank with over 900 referrals serving 13,000 adults and over 900 children with over 2000 separate parcels being distributed.

Nottingham Citizens Advice continued its partnership with us which has resulted in significant gains for the people we have been able to support.

A Case Study

A recent case study of one person helped included a driver who suffered a heart attack and was told could no longer drive. He had other serious health problems and had no idea what to do. Through the Foodbank we were able to refer this person to the NCA here at the Hope Centre. With no idea how this person was going to afford to live and pay the rent and council tax, advice was given on what support is available. The following day we were able to supply this person with a £100 supermarket voucher. At the same time, we applied to the local authority for energy vouchers. We advised the client how to apply for Universal Credit and Council Tax support, which they were then able to progress themselves. This person was awarded Universal Credit to pay for all the rent and £368.74 per month to live on, and council tax was reduced to £8 per month. Assistance was given to apply for a Personal Independence Payment and this person was awarded £172.75 per week as extra support for dealing with the effects of his conditions and a back payment of £1,924.93.

As a Foodbank we continue to work on our strategic approach as outlined under our 8 objectives which are:

- i) To provide emergency food to those in crisis
- ii) To directly help people find long term solutions to their issues
- iii) To signpost effectively to other services
- iv) To build connections and partnerships between local services
- v) To raise awareness about poverty in the local area
- vi) To campaign to end poverty in the local area
- vii) To help the local community and engage with those experiencing poverty
- viii) To influence what happens nationally by providing local information fund raising to ensure our activities and services were robust and sustainable.

Fundraising activities

Hope Enterprises (Nottingham) Limited is the trading subsidiary company of Hope Church Nottingham and continued to operate its four shops in Clifton, Sherwood, Meadows and Crown Island. 2023 was a good year for the business. In his role as Senior Area Manager, Dave Horner has developed the business and staff team bringing his experience in retail into Hope Enterprises. Our aim for the shops is to create optimum success for the benefit of the charity and its objectives; to provide good quality pre loved goods to our customers and create environments of hope and welcome in the communities where our shops operate.

The charity also operates a separate trading subsidiary in order to run the Hope Café as referred to earlier in the report called Hope Café Nottingham Limited. Separate accounts are submitted for Hope Enterprises (Nottingham) Limited and Hope Café Nottingham Limited to Companies House annually.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Principal funding sources

The Charity has four principal sources of income:

1. Voluntary contributions of its members
2. Grants
3. Gift Aid from Hope Enterprises Nottingham Limited
4. Gift Aid returns

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and staffing

The Church Council has continued to meet regularly throughout the year to monitor finance and expenditure, to oversee procedures and policies and to ensure that the charity maintains good housekeeping and adheres to its responsibilities under charitable law.

Stephen Hackney continued in a full-time role as Minister of the church, and continued with the leadership, pastoral and ministry responsibilities, supported by the wider Church leadership.

Wider network

The church has key strategic partnerships with the NG11 Foodbank, offering services to the local community and people in need. NG11 Foodbank is a franchise of the Trussell Trust.

Wider Ministry

Stephen continues to take an active role in the city-wide ministry through the NG Network and also attends regular meetings with other city leaders for Prayer, Training and Fellowship days.

We continue to develop relationships with other denominational churches and ministers within the locality and Stephen attends a monthly meeting with Ministers from other churches in the local community.

Connected Charities

Assemblies of God

The Assemblies of God in Great Britain and Ireland is the largest Pentecostal Denomination and serves a membership of some 500 churches nationwide and Hope Church Nottingham has been in affiliation with the Denomination since the late 1950's. Each member church is required to donate 1 ¼ % of their annual income to support the administration and promotion of the Christian faith, nationally and world wide.

NG Church Network

The church Minister, Stephen Hackney continues to hold an active role in the wider NG Church Network and often attends leadership training events with them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The church has specific policies in respect of the following matters:

Children Protection and Vulnerable Adults Policy
Health and Safety Policy
Grievance Policy
Equal Opportunities Policy

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 September 2024 and signed on its behalf by:


Stephen Hackney (Sep 24, 2024 15:04 GMT+1)

Mr SJ Hackney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH, NOTTINGHAM

Independent examiner's report to the trustees of Hope Church, Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rice

David Rice (Sep 24, 2024 17:28 GMT+1)

David Rice FCCA

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

20 September 2024

HOPE CHURCH, NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		137,792	149,702	287,494	250,049
Investment income	2	179	-	179	47
Other income		42,694	690	43,384	22,859
Total		180,665	150,392	331,057	272,955
EXPENDITURE ON					
Raising funds		69,794	54,715	124,509	105,061
Charitable activities					
Charitable gifts and donations		-	-	-	7,301
Foodbank project		-	93,392	93,392	14,479
General charitable activities		111,092	-	111,092	91,032
Total		180,886	148,107	328,993	217,873
NET INCOME/(EXPENDITURE)		(221)	2,285	2,064	55,082
Transfers between funds	14	90,303	(90,303)	-	-
Net movement in funds		90,082	(88,018)	2,064	55,082
RECONCILIATION OF FUNDS					
Total funds brought forward		25,915	255,594	281,509	226,427
TOTAL FUNDS CARRIED FORWARD		115,997	167,576	283,573	281,509

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	851,474	71,348	922,822	946,483
Investments	8	2	-	2	2
		<u>851,476</u>	<u>71,348</u>	<u>922,824</u>	<u>946,485</u>
CURRENT ASSETS					
Cash at bank and in hand		40,155	129,348	169,503	166,899
CREDITORS					
Amounts falling due within one year	9	(12,338)	-	(12,338)	(16,638)
NET CURRENT ASSETS		<u>27,817</u>	<u>129,348</u>	<u>157,165</u>	<u>150,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		879,293	200,696	1,079,989	1,096,746
CREDITORS					
Amounts falling due after more than one year	10	(177,941)	-	(177,941)	(182,141)
ACCRUALS AND DEFERRED INCOME	13	(585,355)	(33,120)	(618,475)	(633,096)
NET ASSETS		<u>115,997</u>	<u>167,576</u>	<u>283,573</u>	<u>281,509</u>
FUNDS	14				
Unrestricted funds:					
General fund				115,997	25,915
Restricted funds:					
Building fund				-	82,353
Foodbank project				167,576	157,088
Young Hope				-	16,153
				<u>167,576</u>	<u>255,594</u>
TOTAL FUNDS				<u>283,573</u>	<u>281,509</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

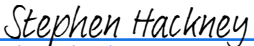
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2024 and were signed on its behalf by:


Stephen Hackney (Sep 24, 2024 15:04 GMT+1)

Mr SJ Hackney - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	179	47
	<u>179</u>	<u>47</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	23,661	24,339
Hire of plant and machinery	-	80
	<u>-</u>	<u>80</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	37,806	37,371
Trustees' social security	3,265	2,300
Trustees' pension contributions to money purchase schemes	947	933
	<u>42,018</u>	<u>40,604</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Ministers	1	1
Support staff	3	3
	<u>4</u>	<u>4</u>

No employees of the charity earned in excess of £60,000 (2022: £60,000).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,090	108,959	250,049
Investment income	47	-	47
Other income	8,238	14,621	22,859
Total	<u>149,375</u>	<u>123,580</u>	<u>272,955</u>
EXPENDITURE ON			
Raising funds	81,649	23,412	105,061
Charitable activities			
Charitable gifts and donations	7,301	-	7,301
Foodbank project	-	14,479	14,479

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
General charitable activities	56,870	34,162	91,032
Total	145,820	72,053	217,873
NET INCOME	3,555	51,527	55,082
Transfers between funds	(22,162)	22,162	-
Net movement in funds	(18,607)	73,689	55,082
RECONCILIATION OF FUNDS			
Total funds brought forward	44,522	181,905	226,427
TOTAL FUNDS CARRIED FORWARD	25,915	255,594	281,509

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	1,081,486	49,395	1,130,881
DEPRECIATION			
At 1 January 2023	143,127	41,271	184,398
Charge for year	21,630	2,031	23,661
At 31 December 2023	164,757	43,302	208,059
NET BOOK VALUE			
At 31 December 2023	916,729	6,093	922,822
At 31 December 2022	938,359	8,124	946,483

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	2
NET BOOK VALUE	
At 31 December 2023	2
At 31 December 2022	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

8. FIXED ASSET INVESTMENTS - continued**Hope Enterprises (Nottingham) Limited**

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of charity shops

Class of share:	%
Ordinary	holding 100

Hope Café Nottingham Limited

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of a café

Class of share:	%
Ordinary	holding 100

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	4,504	6,274
Amounts owed to group undertakings	3,442	3,804
Social security and other taxes	2,051	4,255
Accrued expenses	2,341	2,305
	<u>12,338</u>	<u>16,638</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 11)	<u>177,941</u>	<u>182,141</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,504</u>	<u>6,274</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,808</u>	<u>6,274</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,461</u>	<u>18,821</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	156,672	157,046

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u><u>182,445</u></u>	<u><u>188,415</u></u>

The bank loan is secured by way of a fixed legal charge dated 28 March 2014 in favour of Kingdom Bank Limited, over the freehold property owned by the company, and by a floating charge over the general assets and undertaking of the company.

A further charge dated 28 April 2015 in favour of Big Lottery Fund has been created to secure the grant monies received from them to assist the company in its project of acquiring and refurbishing the Hope Centre. Should the company breach any of the terms relating to the award of the grant then Big Lottery Fund has the right to request repayment of the grant monies, and should that prove to be not possible then they are able to acquire the freehold of the Hope Centre from the company.

13. ACCRUALS AND DEFERRED INCOME

	2023 £	2022 £
Deferred funding grants	<u><u>618,475</u></u>	<u><u>633,096</u></u>

The charity has received an amount in total of £731,053 of grant funding (of which 89% was from The Big Lottery Fund) towards the cost of the acquisition, refurbishment and subsequent extension of the Hope Centre.

These amounts have been treated as deferred income, and as the centre is now in use, then of this amount, £14,621 (2022: £14,621) has been amortised and credited to reserves in the year. Cumulative amortisation of the grants received amounts to £112,578 to the end of this accounting period (2022: £97,957)..

14. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	25,915	(221)	90,303	115,997
Restricted funds				
Building fund	82,353	-	(82,353)	-
Foodbank project	157,088	2,285	8,203	167,576
Young Hope	16,153	-	(16,153)	-
	<u>255,594</u>	<u>2,285</u>	<u>(90,303)</u>	<u>167,576</u>
TOTAL FUNDS	<u><u>281,509</u></u>	<u><u>2,064</u></u>	<u><u>-</u></u>	<u><u>283,573</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	180,665	(180,886)	(221)
Restricted funds			
Foodbank project	150,392	(148,107)	2,285
TOTAL FUNDS	<u>331,057</u>	<u>(328,993)</u>	<u>2,064</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	44,522	3,555	(22,162)	25,915
Restricted funds				
Building fund	85,618	(21,103)	17,838	82,353
Foodbank project	81,181	72,630	3,277	157,088
Young Hope	15,106	-	1,047	16,153
	<u>181,905</u>	<u>51,527</u>	<u>22,162</u>	<u>255,594</u>
TOTAL FUNDS	<u>226,427</u>	<u>55,082</u>	<u>-</u>	<u>281,509</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,375	(145,820)	3,555
Restricted funds			
Building fund	13,931	(35,034)	(21,103)
Foodbank project	109,649	(37,019)	72,630
	<u>123,580</u>	<u>(72,053)</u>	<u>51,527</u>
TOTAL FUNDS	<u>272,955</u>	<u>(217,873)</u>	<u>55,082</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	44,522	3,334	68,141	115,997
Restricted funds				
Building fund	85,618	(21,103)	(64,515)	-
Foodbank project	81,181	74,915	11,480	167,576
Young Hope	15,106	-	(15,106)	-
	<u>181,905</u>	<u>53,812</u>	<u>(68,141)</u>	<u>167,576</u>
TOTAL FUNDS	<u>226,427</u>	<u>57,146</u>	<u>-</u>	<u>283,573</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	330,040	(326,706)	3,334
Restricted funds			
Building fund	13,931	(35,034)	(21,103)
Foodbank project	260,041	(185,126)	74,915
	<u>273,972</u>	<u>(220,160)</u>	<u>53,812</u>
TOTAL FUNDS	<u>604,012</u>	<u>(546,866)</u>	<u>57,146</u>

15. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no other related party transactions for the year ended 31 December 2023.

16. SHARE CAPITAL

The company is a private company limited by guarantee and does not have a share capital. Each member has a liability to the company under the guarantee in the event of it being wound up. The maximum amount guaranteed by each member is £1.

HOPE CHURCH, NOTTINGHAM

England & Wales - Charity number 1148243

Accounts

REGISTERED COMPANY NUMBER: 07968840 (England and Wales)
REGISTERED CHARITY NUMBER: 1148243

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HOPE CHURCH, NOTTINGHAM**

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

HOPE CHURCH, NOTTINGHAM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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HOPE CHURCH, NOTTINGHAM

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES	Mr SJ Hackney Chair Mr J T Fahy C S Bromley Mr R W Boot Treasurer (resigned 1/1/22) Mr P Whitehead Mr PA Beswick
REGISTERED OFFICE	Hope Centre 2 Southchurch Drive Clifton Nottingham Nottinghamshire NG11 8AR
REGISTERED COMPANY NUMBER	07968840 (England and Wales)
REGISTERED CHARITY NUMBER	1148243
INDEPENDENT EXAMINER	David Rice Associates Ltd Chartered Certified Accountants 4 Wellington Circus Nottingham Nottinghamshire NG1 5AL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a private company limited by guarantee and has no share capital. It has claimed exemption from using the word "Limited".

Hope Church, Nottingham continues to define its purpose through mission, community, worship and discipleship and is pleased to have in place a youth and children's programme, small group structure, prayer, worship, teaching, ladies events, alongside social and outreach events that work towards that goal. We continue to work with other churches both within the community and across the city of Nottingham, and to be represented and respected by many of the voluntary and statutory organisations within the community.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on helping to support individuals within the community of Clifton, Nottingham and beyond with a wide range of projects that promote personal, social and spiritual wellbeing leading to increased self-esteem. We take a holistic approach to our work and our activities support the development of physical, social and spiritual wellbeing and are undertaken to further our charitable purposes for the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 has been a stable year for our charity as we work hard to fulfil our objectives. We have been encouraged to see our congregation to return to pre covid levels and activities have fully reestablished over the course of the year. This report for 2022 details the significant changes and activities throughout that year.

Sunday Services

Sunday services during 2022 have seen increase especially in regard to our children and youth with increasing numbers attending over the course of the year. In addition the diversity of the congregation continues with our special International Service representing over 20 nationalities!

Café

This year saw the first full year of trading for our Café which has very much a community focus - offering a place where people can meet and chat and help break down patterns of loneliness and isolation. In addition we are a venue offering many volunteer opportunities when individuals can learn new skills and grow in confidence before looking for other employment opportunities as their skills and confidence grows.

Room Hire

Although we no longer offer hire on Saturdays for birthday parties due to the building being closed, we have seen a steady stream of new bookings from a healthcare, local business and community organisations. We are limited on hire periods during the week due to regular activities within the centre.

Youth and Children's Work Overview

2022 saw significant growth and development in our work with children and young people. During the weekdays, Excite, our weekly after school club more than doubled in size to 35 children in regular attendance. In conversation with volunteers (parents and students as well as from church) I continued to refine the structure and activities to find a good rhythm to allow the children to have fun without it becoming too chaotic. There has been good involvement from volunteers outside the church, both parents and students, to support the running of these activities. Bubbles parent and toddler group has remained as popular as ever and has seen more volunteers from the community becoming involved. The youth club on Fridays has experienced steady, organic growth through those attending inviting their friends which aligns with the intended way for the group to develop. Friendships continued to deepen and the young people seem to feel relaxed and safe when attending.

On Sundays we continued to see good numbers across all different age groups. We introduced the separate youth session for age 11-16 in January and with the start of the new academic year in September we also brought in a separate session for age 3-6. I have worked with my volunteer team to try and develop a consistent structure across the groups so that the sessions feel connected and the children know what to expect. They have explored various biblical themes to help understand what faith means and what it looks like to follow Jesus.

In addition to these regular activities we have once again provided additional community events. We ran Easter Club in the holidays and multiple family fun events throughout the year as well as our Santa Trail Christmas event and carol/Christingle services.

Aims looking towards 2023 were to consider a better space option for youth on Sundays as it continues to grow. Also looking for ways to manage growth in Excite and Bubbles. There was also a need to bring our safeguarding practice up to date and ensure all volunteers were appropriately trained.

NG11 Foodbank

Over the year our Food Bank continued to offer two sessions every week and numbers have increased by 32% in supporting people in financial crisis.

The Food Box Scheme is now well established, offering basic skills to clients as well as food boxes providing fresh produce as part of the venture and runs weekly for families in need of continued support.

The initiatives over the last year are continuing to grow, these include:

- " budgeting courses
- " basic cooking skills
- " fuel bank - we give £20 vouchers to clients who are on a pre-payment metre
- " meat vouchers to offer choices
- " café vouchers to offer a warm space and nourishment.

We continue to be partnered with Nottingham Citizens Advice, 14.5 hrs weekly, and now have established the support of Debt Advice at 16 hours every week.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Our Food Bank manager is part of Financial Resilience Nottingham, ensuring information, partnerships, and skills are up to date and growing.

The voluntary sector in Nottingham is divided into 8 areas and our manager is part of the team discussing the NG11 area budget and voluntary services support within this postcode.

As an official Trussell Trust Foodbank we have ongoing campaigns that we support along with continued training to increase our skills as a team.

The Steering Group also continued its strategic approach to the project working to our 8 objectives with are:

- i) To provide emergency food to those in crisis
- ii) To directly help people find long term solutions to their issues
- iii) To signpost effectively to other services
- iv) To build connections and partnerships between local services
- v) To raise awareness about poverty in the local area
- vi) To campaign to end poverty in the local area
- vii) To help the local community and engage with those experiencing poverty
- viii) To influence what happens nationally by providing local information fund raising to ensure our activities and services were robust and sustainable.

Fundraising activities

Hope Enterprises (Nottingham) Limited is the trading subsidiary company of Hope Church Nottingham and continued to operate its four shops in Clifton, Sherwood, Meadows and Crown Island. 2022 was a good year for the business which was boosted by both normal trading hours and the recruitment of Dave Horner as Senior Area Manager. His experience in retail has added significantly to our operations and along with the full time nature of the role to the management and over productivity of the shops. Our aim for the shops is to create optimum success for the benefit of the charity and its objectives.

The charity also operates a separate trading subsidiary in order to run the Hope Café as referred to earlier in the report called Hope Café Nottingham Limited. Separate accounts are submitted for Hope Enterprises (Nottingham) Limited and Hope Café Nottingham Limited to Companies House annually.

FINANCIAL REVIEW

Principal funding sources

The Charity has four principal sources of income:

1. Voluntary contributions of its members
2. Grants
3. Gift Aid from Hope Enterprises Nottingham Limited
4. Gift Aid returns

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and staffing

The Church Council has continued to meet regularly throughout the year to monitor finance and expenditure, to oversee procedures and policies and to ensure that the charity maintains good housekeeping and adheres to its responsibilities under charitable law.

Stephen Hackney continued in a full-time role as Minister of the church, and continued with the leadership, pastoral and ministry responsibilities, supported by the wider Church leadership.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The church has key strategic partnerships with the NG11 Foodbank, offering services to the local community and people in need. NG11 Foodbank is a franchise of the Trussell Trust.

Wider Ministry

Stephen continues to take an active role in the city-wide ministry through the NG Network and also attends regular meetings with other city leaders for Prayer, Training and Fellowship days.

We continue to develop relationships with other denominational churches and ministers within the locality and Stephen attends a monthly meeting with Ministers from other churches in the local community.

Connected Charities

Assemblies of God

The Assemblies of God in Great Britain and Ireland is the largest Pentecostal Denomination and serves a membership of some 500 churches nationwide and Hope Church Nottingham has been in affiliation with the Denomination since the late 1950's. Each member church is required to donate 1 ¼ % of their annual income to support the administration and promotion of the Christian faith, nationally and world wide.

NG Church Network

The church Minister, Stephen Hackney continues to hold an active role in the wider NG Church Network and often attends leadership training events with them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The church has specific policies in respect of the following matters:

Children Protection and Vulnerable Adults Policy
Health and Safety Policy
Grievance Policy
Equal Opportunities Policy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:


Stephen Hackney (Sep 28, 2023 16:24 GMT+1)

Mr SJ Hackney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH, NOTTINGHAM

Independent examiner's report to the trustees of Hope Church, Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rice

David Rice (Sep 28, 2023 16:37 GMT+1)

David Rice FCCA

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

26 September 2023

HOPE CHURCH, NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		141,089	108,959	250,048	153,631
Investment income	2	47	-	47	32
Other income		8,238	14,621	22,859	14,646
Total		149,374	123,580	272,954	168,309
EXPENDITURE ON					
Raising funds		81,648	23,413	105,061	79,486
Charitable activities					
Charitable gifts and donations		7,301	-	7,301	8,785
Foodbank project		-	14,478	14,478	12,449
General charitable activities		56,869	34,163	91,032	66,802
Total		145,818	72,054	217,872	167,522
NET INCOME		3,556	51,526	55,082	787
Transfers between funds	14	(22,162)	22,162	-	-
Net movement in funds		(18,606)	73,688	55,082	787
RECONCILIATION OF FUNDS					
Total funds brought forward		44,522	181,905	226,427	225,640
TOTAL FUNDS CARRIED FORWARD		25,916	255,593	281,509	226,427

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	21,438	925,045	946,483	909,809
Investments	8	2	-	2	2
		<u>21,440</u>	<u>925,045</u>	<u>946,485</u>	<u>909,811</u>
CURRENT ASSETS					
Cash at bank and in hand		14,839	152,060	166,899	130,418
CREDITORS					
Amounts falling due within one year	9	(10,364)	(6,274)	(16,638)	(10,481)
NET CURRENT ASSETS		<u>4,475</u>	<u>145,786</u>	<u>150,261</u>	<u>119,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,915	1,070,831	1,096,746	1,029,748
CREDITORS					
Amounts falling due after more than one year	10	-	(182,141)	(182,141)	(190,104)
ACCRUALS AND DEFERRED INCOME	13	-	(633,096)	(633,096)	(613,217)
NET ASSETS		<u>25,915</u>	<u>255,594</u>	<u>281,509</u>	<u>226,427</u>
FUNDS	14				
Unrestricted funds:					
General fund				25,915	44,522
Restricted funds:					
Building fund				82,353	85,618
Foodbank project				157,088	81,181
Young Hope				16,153	15,106
				<u>255,594</u>	<u>181,905</u>
TOTAL FUNDS				<u>281,509</u>	<u>226,427</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:


Stephen Hackney (Sep 28, 2023 16:24 GMT+1)

Mr SJ Hackney - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	47	32
	<u>47</u>	<u>32</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	24,339	23,922
Hire of plant and machinery	80	-
	<u>24,419</u>	<u>23,922</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	37,371	34,962
Trustees' social security	2,300	1,740
Trustees' pension contributions to money purchase schemes	933	862
	<u>40,604</u>	<u>37,564</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Ministers	1	1
Support staff (part time)	3	3
	<u>4</u>	<u>4</u>

No employees of the charity earned in excess of £60,000 (2021: 60,000).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	117,127	36,504	153,631
Investment income	32	-	32
Other income	715	13,931	14,646
Total	<u>117,874</u>	<u>50,435</u>	<u>168,309</u>
EXPENDITURE ON			
Raising funds	68,060	11,426	79,486
Charitable activities			
Charitable gifts and donations	8,785	-	8,785
Foodbank project	-	12,449	12,449

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
General charitable activities	30,317	36,485	66,802
Total	107,162	60,360	167,522
NET INCOME/(EXPENDITURE)	10,712	(9,925)	787
Transfers between funds	(13,913)	13,913	-
Net movement in funds	(3,201)	3,988	787
RECONCILIATION OF FUNDS			
Total funds brought forward	47,723	177,917	225,640
TOTAL FUNDS CARRIED FORWARD	44,522	181,905	226,427

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2022	1,020,473	49,395	1,069,868
Additions	61,013	-	61,013
At 31 December 2022	1,081,486	49,395	1,130,881
DEPRECIATION			
At 1 January 2022	121,497	38,562	160,059
Charge for year	21,630	2,709	24,339
At 31 December 2022	143,127	41,271	184,398
NET BOOK VALUE			
At 31 December 2022	938,359	8,124	946,483
At 31 December 2021	898,976	10,833	909,809

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	2
NET BOOK VALUE	
At 31 December 2022	2
At 31 December 2021	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

8. FIXED ASSET INVESTMENTS - continued**Hope Enterprises (Nottingham) Limited**

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of charity shops

Class of share:	%
Ordinary	holding 100

Hope Café Nottingham Limited

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of a café

Class of share:	%
Ordinary	holding 100

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	6,274	4,584
Amounts owed to group undertakings	3,804	2,685
Social security and other taxes	4,255	932
Accrued expenses	2,305	2,280
	<u>16,638</u>	<u>10,481</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 11)	<u>182,141</u>	<u>190,104</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,274</u>	<u>4,584</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,274</u>	<u>4,584</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,821</u>	<u>13,752</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	157,046	171,768

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	188,415	194,688

The bank loan is secured by way of a fixed legal charge dated 28 March 2014 in favour of Kingdom Bank Limited, over the freehold property owned by the company, and by a floating charge over the general assets and undertaking of the company.

A further charge dated 28 April 2015 in favour of Big Lottery Fund has been created to secure the grant monies received from them to assist the company in its project of acquiring and refurbishing the Hope Centre. Should the company breach any of the terms relating to the award of the grant then Big Lottery Fund has the right to request repayment of the grant monies, and should that prove to be not possible then they are able to acquire the freehold of the Hope Centre from the company.

13. ACCRUALS AND DEFERRED INCOME

	2022 £	2021 £
Deferred funding grants	633,096	613,217

The charity has received an amount in total of £731,053 of grant funding (of which 89% was from The Big Lottery Fund) towards the cost of the acquisition, refurbishment and subsequent extension of the Hope Centre. This includes an additional grant of £34,500 received from the Trussell Trust during 2022 to help fund the extension to the centre due to the growth of the foodbank.

These amounts have been treated as deferred income, and as the centre is now in use, then of this amount, £14,621 (2021: £13,931) has been amortised and credited to reserves in the year. Cumulative amortisation of the grants received amounts to £97,527 to the end of this accounting period (2021: £83,336)..

14. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	44,522	3,555	(22,162)	25,915
Restricted funds				
Building fund	85,618	(21,103)	17,838	82,353
Foodbank project	81,181	72,630	3,277	157,088
Young Hope	15,106	-	1,047	16,153
	181,905	51,527	22,162	255,594
TOTAL FUNDS	226,427	55,082	-	281,509

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,374	(145,819)	3,555
Restricted funds			
Building fund	13,931	(35,034)	(21,103)
Foodbank project	109,649	(37,019)	72,630
	<u>123,580</u>	<u>(72,053)</u>	<u>51,527</u>
TOTAL FUNDS	<u>272,954</u>	<u>(217,872)</u>	<u>55,082</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	47,723	10,712	(13,913)	44,522
Restricted funds				
Building fund	90,166	(22,376)	17,828	85,618
Foodbank project	72,677	12,729	(4,225)	81,181
Young Hope	15,074	(278)	310	15,106
	<u>177,917</u>	<u>(9,925)</u>	<u>13,913</u>	<u>181,905</u>
TOTAL FUNDS	<u>225,640</u>	<u>787</u>	<u>-</u>	<u>226,427</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,874	(107,162)	10,712
Restricted funds			
Building fund	13,932	(36,308)	(22,376)
Foodbank project	36,503	(23,774)	12,729
Young Hope	-	(278)	(278)
	<u>50,435</u>	<u>(60,360)</u>	<u>(9,925)</u>
TOTAL FUNDS	<u>168,309</u>	<u>(167,522)</u>	<u>787</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	47,723	14,267	(36,075)	25,915
Restricted funds				
Building fund	90,166	(43,479)	35,666	82,353
Foodbank project	72,677	85,359	(948)	157,088
Young Hope	15,074	(278)	1,357	16,153
	<u>177,917</u>	<u>41,602</u>	<u>36,075</u>	<u>255,594</u>
TOTAL FUNDS	<u>225,640</u>	<u>55,869</u>	<u>-</u>	<u>281,509</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,248	(252,981)	14,267
Restricted funds			
Building fund	27,863	(71,342)	(43,479)
Foodbank project	146,152	(60,793)	85,359
Young Hope	-	(278)	(278)
	<u>174,015</u>	<u>(132,413)</u>	<u>41,602</u>
TOTAL FUNDS	<u>441,263</u>	<u>(385,394)</u>	<u>55,869</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

16. SHARE CAPITAL

The company is a private company limited by guarantee and does not have a share capital. Each member has a liability to the company under the guarantee in the event of it being wound up. The maximum amount guaranteed by each member is £1.

HOPE CHURCH, NOTTINGHAM

England & Wales - Charity number 1148243

Accounts

REGISTERED COMPANY NUMBER: 07968840 (England and Wales)
REGISTERED CHARITY NUMBER: 1148243

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
HOPE CHURCH, NOTTINGHAM**

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

HOPE CHURCH, NOTTINGHAM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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HOPE CHURCH, NOTTINGHAM

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES	Mr SJ Hackney Chair Mr J T Fahy C S Bromley Mr R W Boot Treasurer (resigned 1/1/22) Mr P Whitehead Mr PA Beswick
REGISTERED OFFICE	Hope Centre 2 Southchurch Drive Clifton Nottingham Nottinghamshire NG11 8AR
REGISTERED COMPANY NUMBER	07968840 (England and Wales)
REGISTERED CHARITY NUMBER	1148243
INDEPENDENT EXAMINER	David Rice Associates Ltd Chartered Certified Accountants 4 Wellington Circus Nottingham Nottinghamshire NG1 5AL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a private company limited by guarantee and has no share capital. It has claimed exemption from using the word "Limited".

Hope Church, Nottingham continues to define its purpose through mission, community, worship and discipleship and is pleased to have in place a youth and children's programme, small group structure, prayer, worship, teaching, ladies events, alongside social and outreach events that work towards that goal. We continue to work with other churches both within the community and across the city of Nottingham, and to be represented and respected by many of the voluntary and statutory organisations within the community.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on helping to support individuals within the community of Clifton, Nottingham and beyond with a wide range of projects that promote personal, social and spiritual wellbeing leading to increased self-esteem. We take a holistic approach to our work and our activities support the development of physical, social and spiritual wellbeing and are undertaken to further our charitable purposes for the public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As for many charitable organisations 2021 was the year when we started to normalise our activities as the pressure around the Covid Pandemic started to ease. After a sustained period of either closure or seriously reduced activities, we made slow but steady progress throughout the year so that by the end of 2022 we had fully reopened all our projects and activities.

This report for 2021 details the significant changes and activities throughout that year.

Sunday Services

Sunday services during 2021 started out online with only a small technical and presenting team, this gradually progressed as government guidelines changed regarding places of worship. We slowly integrated people back into the building socially distanced via a booking system, starting with the most vulnerable to provide a safe place as they emerged from lockdown conditions and by late summer we were able to lift all restrictions to Sunday worship.

Children and Youth Pastor

In July 2021 we appointed Andrew Wallace as our full time Youth & Children's Pastor. Appointing Andrew enables us to develop our under 16s work within the church and in the community. Since the start of his employment Andrew has formed a strong link with Enthusiasm who work with teenagers in Clifton, and implemented a strong foundation for our children's/youth work going forward.

Café

In November 2021 we appointed Rosie Wallace to the position of Café Manager, and reopened on Wednesday 1st December, initially with a reduced menu, with the plan to expand in 2022. December along with the Christmas Spirit saw many of our regulars back enjoying good food and community.

Room Hire

Although we no longer offer hire on Saturdays for birthday parties due to the building being closed, we have had a steady stream of new bookings from a healthcare, local business and community organisations. We are limited on hire periods during the week due to regular activities within the centre.

Santa Trail

In December 2021, we held our first community event post covid. The Santa Trail was a huge success, the centre subsidised the cost of tickets, to enable children and adults from the local community to head round the Christmas trail, taking part in different games and activities along the way. They all met with Santa and received a gift, then had some hot chocolate and mince pies in the café before heading outside for some carols and to meet the animals in the living nativity,

Youth and Children's Work Overview

As noted above, Andrew Wallace stepped into the role of Senior Youth and Children's Leader in July 2021. At that time we did not have any youth or children's activities running as Covid had caused everything to be put on hold. During August I dedicated my time to planning and preparation for the restart of activities with the new academic year in September. The first thing that we relaunched was Bubbles, our parent and toddler group. About 30 adults with their little ones came along to the first session and we have seen anywhere between 20 and 40 ever since. The group is very popular and it is great to see families enjoying themselves and building relationships with others in their community. In December we did a special session with Santa's Grotto, and we had about 60 adults attend with their children.

In November we restarted Excite, our after school club for primary school children. This started with only a handful of children attending but numbers grew towards the end of the year. Children have a great time playing games, making crafts and enjoying sandwiches, fruit and crisps. The club is offered free of charge and the parents appreciate having something fun and free to bring their children to each week. It is great to see friendships growing between the children who attend.

We also restarted Sunday sessions for our children during the Church service. We began with just one session for all school-age children and saw the numbers attending grow through the Autumn term. The children enjoy the opportunity to play games, listen to a Bible story and create a craft. Plans were put in place to begin a separate group for the secondary school age children in January 2022, as the sessions were being aimed at the younger children. We also created a crèche area for pre-school children where parents could take them to play whilst the service is on the screen.

Over the Autumn term we trialed a few different groups for teenagers which didn't receive good attendance. Towards the end of the year we put a new plan in place for a Friday evening youth club for children age 11-16 which had a greater level of interest.

In addition to the regular groups we were involved in providing community events such as a family fun day in the October half term and a Santa trail at Christmas. We also provided music and carols at Christmas services.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Hope continues to be known in the community as a place that provides great, fun activities for children and families and this will always be a priority for us.

NG11 Foodbank

The NG11 Foodbank continues to offer its weekly service to the NG11 area providing emergency food parcels for people in crisis. The need for this service continues to increase, whilst over the past year, as we have moved out of the Covid pandemic, the manager and steering group have been developing the next phase of our work. This will lead to the development of the Food Box Scheme, Money Hub, Fuel Bank and budgeting course. It is hoped that these initiatives will come online during 2022. The partnership work between Nottingham Advice Centre continues as they offer their specialist service to the Clifton Community via the NG11 Foodbank and Hope Centre base.

The Steering Group also continued its strategic approach to the project working to our 8 objectives with are:

- i) To provide emergency food to those in crisis
- ii) To directly help people find long term solutions to their issues
- iii) To signpost effectively to other services
- iv) To build connections and partnerships between local services
- v) To raise awareness about poverty in the local area
- vi) To campaign to end poverty in the local area
- vii) To help the local community and engage with those experiencing poverty
- viii) To influence what happens nationally by providing local information fund raising to ensure our activities and services were robust and sustainable.

Fundraising activities

Hope Enterprises (Nottingham) Limited is the trading subsidiary company of Hope Church Nottingham and continued to operate its four shops in Clifton, Sherwood, Meadows and Crown Island. Having had to close due to Covid in the earlier part of 2021 the shops quickly got back to trading once we reopened the doors. Our aim for the shops is to create optimum success for the benefit of the charity and its objectives.

The charity also operates a separate trading subsidiary in order to run the Hope Café as referred to earlier in the report called Hope Café Nottingham Limited. Separate accounts are submitted for Hope Enterprises (Nottingham) Limited and Hope Café Nottingham Limited to Companies House annually. Towards the end of the year and following the resignation of our part time Shop Manager the decision was made to recruit a full time person as Senior Area Manager in order to strengthen the shops and see how we could further develop the business in the future. Recruitment and appointment was concluded by the end of 2021 and Dave Horner took on the new role in January 2022.

FINANCIAL REVIEW

Principal funding sources

The Charity has four principal sources of income:

- 1. Voluntary contributions of its members
- 2. Grants
- 3. Gift Aid from Hope Enterprises Nottingham
- 4. Gift Aid returns

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and staffing

The Church Council has continued to meet regularly throughout the year to monitor finance and expenditure, to oversee procedures and policies and to ensure that the charity maintains good housekeeping and adheres to its responsibilities under charitable law.

Stephen Hackney continued in a full-time role as Minister of the church, and continued with the leadership, pastoral and ministry responsibilities, supported by the wider Church leadership.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The church has key strategic partnerships with the NG11 Foodbank, two separate charities offering services to the local community and people in need. NG11 Foodbank is a franchise of the Trussell Trust.

Wider Ministry

Stephen continues to take an active role in the city-wide ministry through the NG Network and also attends regular meetings with other city leaders for Prayer, Training and Fellowship days.

We continue to develop relationships with other denominational churches and ministers within the locality and Stephen attends a monthly meeting with Ministers from other churches in the local community.

Connected Charities

Assemblies of God

The Assemblies of God in Great Britain and Ireland is the largest Pentecostal Denomination and serves a membership of some 500 churches nationwide and Hope Church Nottingham has been in affiliation with the Denomination since the late 1950's. Each member church is required to donate 1¼ % of their annual income to support the administration and promotion of the Christian faith, nationally and world wide.

NG Church Network

The church Minister, Stephen Hackney continues to hold an active role in the wider NG Church Network and often attends leadership training events with them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The church has specific policies in respect of the following matters:

Children Protection and Vulnerable Adults Policy
Health and Safety Policy
Grievance Policy
Equal Opportunities Policy

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 September 2022 and signed on its behalf by:


Stephen Hackney (Sep 28, 2022 10:16 GMT+1)

Mr SJ Hackney - Trustee

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees (who are also the directors of Hope Church, Nottingham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH, NOTTINGHAM

Independent examiner's report to the trustees of Hope Church, Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rice

David Rice (Sep 28, 2022 14:21 GMT+1)

David Rice
Chartered Certified Accountant
David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

28 September 2022

HOPE CHURCH, NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		117,127	36,504	153,631	193,567
Investment income	2	32	-	32	65
Other income		715	13,931	14,646	15,211
Total		117,874	50,435	168,309	208,843
EXPENDITURE ON					
Raising funds		68,060	11,426	79,486	51,313
Charitable activities					
Charitable gifts and donations		8,785	-	8,785	-
Foodbank project		-	12,449	12,449	-
General charitable activities		30,317	36,485	66,802	98,081
Total		107,162	60,360	167,522	149,394
NET INCOME/(EXPENDITURE)		10,712	(9,925)	787	59,449
Transfers between funds	15	(13,913)	13,913	-	-
Net movement in funds		(3,201)	3,988	787	59,449
RECONCILIATION OF FUNDS					
Total funds brought forward		47,723	177,917	225,640	166,191
TOTAL FUNDS CARRIED FORWARD		44,522	181,905	226,427	225,640

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	22,005	887,804	909,809	927,742
Investments	8	2	-	2	2
		<u>22,007</u>	<u>887,804</u>	<u>909,811</u>	<u>927,744</u>
CURRENT ASSETS					
Debtors	9	-	-	-	1,394
Cash at bank and in hand		28,412	102,006	130,418	129,659
		<u>28,412</u>	<u>102,006</u>	<u>130,418</u>	<u>131,053</u>
CREDITORS					
Amounts falling due within one year	10	(5,897)	(4,584)	(10,481)	(10,479)
NET CURRENT ASSETS		<u>22,515</u>	<u>97,422</u>	<u>119,937</u>	<u>120,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,522</u>	<u>985,226</u>	<u>1,029,748</u>	<u>1,048,318</u>
CREDITORS					
Amounts falling due after more than one year	11	-	(190,104)	(190,104)	(195,530)
ACCRUALS AND DEFERRED INCOME	14	-	(613,217)	(613,217)	(627,148)
NET ASSETS		<u>44,522</u>	<u>181,905</u>	<u>226,427</u>	<u>225,640</u>
FUNDS	15				
Unrestricted funds:					
General fund				44,522	47,723
Restricted funds:					
Building fund				85,618	90,166
Foodbank project				81,181	72,677
Young Hope				15,106	15,074
				<u>181,905</u>	<u>177,917</u>
TOTAL FUNDS				<u>226,427</u>	<u>225,640</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 September 2022 and were signed on its behalf by:


Stephen Hackney (Sep 28, 2022 10:16 GMT+1)

Mr SJ Hackney - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>32</u>	<u>65</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>23,922</u>	<u>24,770</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	34,962	34,962
Trustees' social security	1,740	415
Trustees' pension contributions to money purchase schemes	862	862
	<u>37,564</u>	<u>36,239</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Ministers	1	1
Support staff (part time)	3	2
	<u>4</u>	<u>3</u>

No employees of the charity earned in excess of £60,000 (2020: 60,000).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	119,359	74,208	193,567
Investment income	65	-	65
Other income	1,280	13,931	15,211
Total	<u>120,704</u>	<u>88,139</u>	<u>208,843</u>
EXPENDITURE ON			
Raising funds	34,843	16,470	51,313
Charitable activities			
General charitable activities	60,114	37,967	98,081
Total	<u>94,957</u>	<u>54,437</u>	<u>149,394</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	25,747	33,702	59,449
Transfers between funds	(20,076)	20,076	-
Net movement in funds	5,671	53,778	59,449
RECONCILIATION OF FUNDS			
Total funds brought forward	42,052	124,139	166,191
TOTAL FUNDS CARRIED FORWARD	47,723	177,917	225,640

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2021	1,015,564	48,315	1,063,879
Additions	4,909	1,080	5,989
At 31 December 2021	1,020,473	49,395	1,069,868
DEPRECIATION			
At 1 January 2021	101,186	34,951	136,137
Charge for year	20,311	3,611	23,922
At 31 December 2021	121,497	38,562	160,059
NET BOOK VALUE			
At 31 December 2021	898,976	10,833	909,809
At 31 December 2020	914,378	13,364	927,742

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	2
NET BOOK VALUE	
At 31 December 2021	2
At 31 December 2020	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. FIXED ASSET INVESTMENTS - continued**Hope Enterprises (Nottingham) Limited**

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of charity shops

Class of share:	%
Ordinary	holding 100

Hope Café Nottingham Limited

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of a café

Class of share:	%
Ordinary	holding 100

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	-	1,394
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	4,584	3,741
Amounts owed to group undertakings	2,685	1,565
Social security and other taxes	932	612
Accrued expenses	2,280	4,561
	<u> </u>	<u> </u>
	<u>10,481</u>	<u>10,479</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	<u>190,104</u>	<u>195,530</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>4,584</u>	<u>3,741</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,584</u>	<u>4,002</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,752</u>	<u>13,756</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>171,768</u>	<u>177,772</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	194,688	199,271

The bank loan is secured by way of a fixed legal charge dated 28 March 2014 in favour of Kingdom Bank Limited, over the freehold property owned by the company, and by a floating charge over the general assets and undertaking of the company.

A further charge dated 28 April 2015 in favour of Big Lottery Fund has been created to secure the grant monies received from them to assist the company in its project of acquiring and refurbishing the Hope Centre. Should the company breach any of the terms relating to the award of the grant then Big Lottery Fund has the right to request repayment of the grant monies, and should that prove to be not possible then they are able to acquire the freehold of the Hope Centre from the company.

14. ACCRUALS AND DEFERRED INCOME

	2021 £	2020 £
Deferred funding grants	613,217	627,148

The charity has received an amount of £696,553 in total of grant funding (of which 93% was from The Big Lottery Fund) towards the cost of the acquisition and refurbishment of the Hope Centre. These amounts have been treated as deferred income, and as the centre is now in use, then of this amount, £13,931 (2020: £13,931) has been amortised and credited to reserves in the year. Cumulative amortisation of the grants received amounts to £83,336 to the end of this accounting period (2020: £69,405)..

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	47,723	10,712	(13,913)	44,522
Restricted funds				
Building fund	90,166	(22,376)	17,828	85,618
Foodbank project	72,677	12,729	(4,225)	81,181
Young Hope	15,074	(278)	310	15,106
	177,917	(9,925)	13,913	181,905
TOTAL FUNDS	225,640	787	-	226,427

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,874	(107,162)	10,712
Restricted funds			
Building fund	13,932	(36,308)	(22,376)
Foodbank project	36,503	(23,774)	12,729
Young Hope	-	(278)	(278)
	<u>50,435</u>	<u>(60,360)</u>	<u>(9,925)</u>
TOTAL FUNDS	<u><u>168,309</u></u>	<u><u>(167,522)</u></u>	<u><u>787</u></u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	42,052	25,747	(20,076)	47,723
Restricted funds				
Building fund	95,833	(20,985)	15,318	90,166
Foodbank project	14,156	61,991	(3,470)	72,677
Young Hope	14,150	(7,304)	8,228	15,074
	<u>124,139</u>	<u>33,702</u>	<u>20,076</u>	<u>177,917</u>
TOTAL FUNDS	<u><u>166,191</u></u>	<u><u>59,449</u></u>	<u><u>-</u></u>	<u><u>225,640</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,704	(94,957)	25,747
Restricted funds			
Building fund	16,160	(37,145)	(20,985)
Foodbank project	71,492	(9,501)	61,991
Young Hope	487	(7,791)	(7,304)
	<u>88,139</u>	<u>(54,437)</u>	<u>33,702</u>
TOTAL FUNDS	<u><u>208,843</u></u>	<u><u>(149,394)</u></u>	<u><u>59,449</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	42,052	36,459	(33,989)	44,522
Restricted funds				
Building fund	95,833	(43,361)	33,146	85,618
Foodbank project	14,156	74,720	(7,695)	81,181
Young Hope	14,150	(7,582)	8,538	15,106
	<u>124,139</u>	<u>23,777</u>	<u>33,989</u>	<u>181,905</u>
TOTAL FUNDS	<u>166,191</u>	<u>60,236</u>	<u>-</u>	<u>226,427</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,578	(202,119)	36,459
Restricted funds			
Building fund	30,092	(73,453)	(43,361)
Foodbank project	107,995	(33,275)	74,720
Young Hope	487	(8,069)	(7,582)
	<u>138,574</u>	<u>(114,797)</u>	<u>23,777</u>
TOTAL FUNDS	<u>377,152</u>	<u>(316,916)</u>	<u>60,236</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

17. SHARE CAPITAL

The company is a private company limited by guarantee and does not have a share capital. Each member has a liability to the company under the guarantee in the event of it being wound up. The maximum amount guaranteed by each member is £1.

Accounts

REGISTERED COMPANY NUMBER: 07968840 (England and Wales)
REGISTERED CHARITY NUMBER: 1148243

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
HOPE CHURCH, NOTTINGHAM**

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

HOPE CHURCH, NOTTINGHAM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The company is a private company limited by guarantee and has no share capital. It has claimed exemption from using the word "Limited".

Hope Church, Nottingham continues to define its purpose through mission, community, worship and discipleship and is pleased to have in place a youth and children's programme, small group structure, prayer, worship, teaching, ladies events, alongside social and outreach events that work towards that goal. We continue to work with other churches both within the community and across the city of Nottingham, and to be represented and respected by many of the voluntary and statutory organisations within the community.

OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on helping to support individuals within the community of Clifton, Nottingham and beyond with a wide range of projects that promote personal, social and spiritual wellbeing leading to increased self-esteem. We take a holistic approach to our work and our activities support the development of physical, social and spiritual wellbeing and are undertaken to further our charitable purposes for the public benefit.

Significant activities

Our Continued Work in the Hope Centre

As with many charitable organisations, 2020 turned out to be a very challenging year for Hope Church as the Covid-19 Pandemic gripped the nation. Lockdown meant that many of our activities were forced to close as we moved services to online and other projects had to be suspended.

The Hope Centre had a sustained period of closure and the Hope Café had to close its doors and our staff placed on furlough. All youth and children's activities stopped.

During this extended season we were forced to think differently about how the charity functioned during this season and how our services could be offered in a different way. What became clear very quickly was that the NG11 Foodbank and what was offered through this project would need to come to the forefront. Strategic decisions were made by the trustees to hand over the main hall space on an extended term to accommodate the massive increase in need for this service.

The Foodbank Steering Group moved from monthly to weekly meetings to ensure that the project was well led during this crisis. We saw a significant increase in demand for our services along with amazing generosity from both companies and the general public in regard to donations. The Steering Group also initiated a strategic approach to fund raising to ensure our activities and services were robust and sustainable.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With most other activities needing to close we prioritised the following activities:

Online Services

Online Sunday service via YouTube and Facebook which proved to be a great success, kept many of our volunteers on board via digital input and opened our service to many who would never have attended the physical building.

Bags of Hope

We were able to provide Bags of Hope to both adults and children during this time which were warmly received.

Pastoral Care

Our pastoral care took on a digital structure which included contact via email, newsletters, phone calls and text - combined together, this worked to ensure people were not left isolated during the worst of the lock down months

Zoom Life Group

We hosted a weekly Zoom group which was open to all to attend and provided opportunity for chat, connection and prayer.

Special Car Park Services

Over the course of the year we were able to host several Car Park Services which were well attended and run in a Covid Safe way.

The Blessing Song

Hope Church along with the NG Network was able to host an outdoor version of the UK Blessing song at our local hospitals. This was very well received and proved a great source of encouragement for hundreds of people. The video from the event also went viral on Facebook with tens of thousands of views.

NG11 Foodbank

The NG11 Foodbank runs as part of the work of Hope Church as a joint project with the local Anglican Community. Over 40 organisations hold NG11 vouchers and over the nine years the project has been running over 4,000 vouchers have been processed by our group of dedicated volunteers. The Foodbank has continued to develop and now, in partnership, is able to offer debt advice via an external agency. In addition, food is donated to other organisations in the City who are helping assist people in desperate need including: The Friary, Emmanuel House, and Angel Green Church.

Conclusion

The year ended with further lock down restrictions and the trustees taking strategic decisions on a regular basis to both ensure the financial underpinning of the charity and the meeting of its objectives as best as possible under the restrictions it faced.

Fundraising activities

Hope Enterprises (Nottingham) Limited is the trading subsidiary company of Hope Church Nottingham and continued to operate its four shops in Clifton, Sherwood, Meadows and Crown Island. Our aim for the shops is to create optimum success for the benefit of the charity and its objectives.

The charity also operates a separate trading subsidiary, Hope Café Nottingham Limited, which operates a café within the Hope Centre. Separate accounts are submitted for Hope Enterprises (Nottingham) Limited and Hope Café Nottingham Limited to Companies House annually. Both Hope Charity Shops and Hope Café faced significant periods of closure during the year and many staff needing to be furloughed.

FINANCIAL REVIEW

Principal funding sources

The Charity has four principal sources of income:

1. Voluntary contributions of its members
2. Grants
3. Gift Aid from Hope Enterprises Nottingham
4. Gift Aid returns

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be three months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FUTURE PLANS

The church, having taken ownership of their new building in 2014, received a significant grant from the Big Lottery to help support the church in moving to Stage Three of the Big Lottery Reaching Communities Building Programme. Now that the Hope Centre is completed, it has matured as a central community hub within Clifton and is widely supported locally. We look forward to the activities and projects based at the Centre getting back to strength as restrictions around Covid-19 are eased.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure and staffing

The Church Council has continued to meet regularly throughout the year to monitor finance and expenditure, to oversee procedures and policies and to ensure that the charity maintains good housekeeping and adheres to its responsibilities under charitable law.

Stephen Hackney continued in a full-time role as Minister of the church, and continued with the leadership, pastoral and ministry responsibilities, supported by the Church Leadership and I2I Teams.

In addition we also employ Andrea Whitehead on a part time basis as PA to Stephen and Centre Manager.

Wider network

The church has key strategic partnerships with the NG11 Foodbank, two separate charities offering services to the local community and people in need. NG11 Foodbank is a franchise of the Trussell Trust.

Wider Ministry

Stephen continues to take an active role in the city-wide ministry through the NG Network and also attends regular meetings with other city leaders for Prayer, Training and Fellowship days when Covid restrictions allow.

We continue to develop relationships with other denominational churches and ministers within the locality and Stephen attends a monthly meeting with Ministers from other churches in the local community when Covid restrictions allow.

Connected Charities

Assemblies of God

The Assemblies of God in Great Britain and Ireland is the largest Pentecostal Denomination and serves a membership of some 500 churches nationwide and Hope Church Nottingham has been in affiliation with the Denomination since the late 1950's. Each member church is required to donate 1¼ % of their annual income to support the administration and promotion of the Christian faith, nationally and world wide.

NG Church Network

The church Minister, Stephen Hackney continues to hold an active role in the wider NG Church Network and often attends leadership training events with them.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The church has specific policies in respect of the following matters:

Children Protection and Vulnerable Adults Policy

Health and Safety Policy

Grievance Policy

Equal Opportunities Policy

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968840 (England and Wales)

Registered Charity number

1148243

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered office

Hope Centre
2 Southchurch Drive
Clifton
Nottingham
Nottinghamshire
NG11 8AR

Trustees

Mr SJ Hackney Chair
Mr J T Fahy
C S Bromley
Mr R W Boot Treasurer
Mr P Whitehead (appointed 21/5/20)
Mr PA Beswick (appointed 21/5/20)

Company Secretary

M D Holliss

Independent Examiner

David Rice
Chartered Certified Accountant
David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hope Church, Nottingham for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 September 2021 and signed on its behalf by:


Stephen Hackney (Sep 30, 2021 11:49 GMT+1)

Mr SJ Hackney - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH, NOTTINGHAM

Independent examiner's report to the trustees of Hope Church, Nottingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Rice

David Rice (Sep 30, 2021 13:12 GMT+1)

David Rice
Chartered Certified Accountant
David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

29 September 2021

HOPE CHURCH, NOTTINGHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		119,359	74,208	193,567	163,391
Investment income	2	65	-	65	30
Other income		1,280	13,931	15,211	24,786
Total		120,704	88,139	208,843	188,207
EXPENDITURE ON					
Raising funds		34,843	16,470	51,313	55,055
Charitable activities					
General charitable activities		60,114	37,967	98,081	111,789
Total		94,957	54,437	149,394	166,844
NET INCOME		25,747	33,702	59,449	21,363
Transfers between funds	15	(20,076)	20,076	-	-
Net movement in funds		5,671	53,778	59,449	21,363
RECONCILIATION OF FUNDS					
Total funds brought forward		42,052	124,139	166,191	144,828
TOTAL FUNDS CARRIED FORWARD		47,723	177,917	225,640	166,191

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	7	21,492	906,250	927,742	951,138
Investments	8	2	-	2	2
		<u>21,494</u>	<u>906,250</u>	<u>927,744</u>	<u>951,140</u>
CURRENT ASSETS					
Debtors	9	1,394	-	1,394	2,069
Cash at bank and in hand		31,572	98,087	129,659	61,110
		<u>32,966</u>	<u>98,087</u>	<u>131,053</u>	<u>63,179</u>
CREDITORS					
Amounts falling due within one year	10	(6,737)	(3,742)	(10,479)	(7,009)
NET CURRENT ASSETS		<u>26,229</u>	<u>94,345</u>	<u>120,574</u>	<u>56,170</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,723</u>	<u>1,000,595</u>	<u>1,048,318</u>	<u>1,007,310</u>
CREDITORS					
Amounts falling due after more than one year	11	-	(195,530)	(195,530)	(200,040)
ACCRUALS AND DEFERRED INCOME	14	-	(627,148)	(627,148)	(641,079)
NET ASSETS		<u>47,723</u>	<u>177,917</u>	<u>225,640</u>	<u>166,191</u>
FUNDS	15				
Unrestricted funds:					
General fund				47,723	42,052
Restricted funds:					
Building fund				90,166	95,833
Foodbank project				72,677	14,156
Young Hope				15,074	14,150
				<u>177,917</u>	<u>124,139</u>
TOTAL FUNDS				<u>225,640</u>	<u>166,191</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 September 2021 and were signed on its behalf by:

Stephen Hackney
Stephen Hackney (Sep 30, 2021 11:49 GMT+1)

Mr SJ Hackney - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	65	30
	<u>65</u>	<u>30</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	24,770	25,797
	<u>24,770</u>	<u>25,797</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

	2020	2019
	£	£
Trustees' salaries	34,962	35,144
Trustees' social security	415	699
Trustees' pension contributions to money purchase schemes	862	793
	<u>36,239</u>	<u>36,636</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Ministers	1	1
Support staff (part time)	2	3
	<u>3</u>	<u>4</u>

No employees of the charity earned in excess of £60,000 (2019: nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	149,578	13,813	163,391
Investment income	30	-	30
Other income	10,595	14,191	24,786
Total	<u>160,203</u>	<u>28,004</u>	<u>188,207</u>
EXPENDITURE ON			
Raising funds	41,993	13,062	55,055
Charitable activities			
General charitable activities	71,308	40,481	111,789

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	113,301	53,543	166,844
NET INCOME/(EXPENDITURE)	46,902	(25,539)	21,363
Transfers between funds	(32,344)	32,344	-
Net movement in funds	14,558	6,805	21,363
RECONCILIATION OF FUNDS			
Total funds brought forward	27,494	117,334	144,828
TOTAL FUNDS CARRIED FORWARD	42,052	124,139	166,191

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020	1,015,564	46,941	1,062,505
Additions	-	1,374	1,374
At 31 December 2020	1,015,564	48,315	1,063,879
DEPRECIATION			
At 1 January 2020	80,874	30,493	111,367
Charge for year	20,312	4,458	24,770
At 31 December 2020	101,186	34,951	136,137
NET BOOK VALUE			
At 31 December 2020	914,378	13,364	927,742
At 31 December 2019	934,690	16,448	951,138

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	2
NET BOOK VALUE	
At 31 December 2020	2
At 31 December 2019	2

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. FIXED ASSET INVESTMENTS - continued**Hope Enterprises (Nottingham) Limited**

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of charity shops

Class of share:	%
Ordinary	holding 100

Hope Café Nottingham Limited

Registered office: 2 Southchurch Drive, Clifton, Nottingham, NG11 8AR

Nature of business: Operation of a café

Class of share:	%
Ordinary	holding 100

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	<u>1,394</u>	<u>2,069</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 12)	3,741	3,536
Amounts owed to group undertakings	1,565	572
Social security and other taxes	612	620
Accrued expenses	4,561	2,281
	<u>10,479</u>	<u>7,009</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 12)	<u>195,530</u>	<u>200,040</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,741</u>	<u>3,536</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,002</u>	<u>3,783</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,756</u>	<u>13,003</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	177,772	183,254

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u><u>199,271</u></u>	<u><u>203,576</u></u>

The bank loan is secured by way of a fixed legal charge dated 28 March 2014 in favour of Kingdom Bank Limited, over the freehold property owned by the company, and by a floating charge over the general assets and undertaking of the company.

A further charge dated 28 April 2015 in favour of Big Lottery Fund has been created to secure the grant monies received from them to assist the company in its project of acquiring and refurbishing the Hope Centre. Should the company breach any of the terms relating to the award of the grant then Big Lottery Fund has the right to request repayment of the grant monies, and should that prove to be not possible then they are able to acquire the freehold of the Hope Centre from the company.

14. ACCRUALS AND DEFERRED INCOME

	2020 £	2019 £
Deferred funding grants	<u><u>627,148</u></u>	<u><u>641,079</u></u>

The charity has received an amount of £696,553 in total of grant funding (of which 93% was from The Big Lottery Fund) towards the cost of the acquisition and refurbishment of the Hope Centre. These amounts have been treated as deferred income, and as the centre is now in use, then of this amount, £13,931 (2019: £14,191) has been amortised and credited to reserves in the year. Cumulative amortisation of the grants received amounts to £69,405 to the end of this accounting period (2019: £55,474)..

15. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	42,052	25,747	(20,076)	47,723
Restricted funds				
Building fund	95,833	(20,985)	15,318	90,166
Foodbank project	14,156	61,991	(3,470)	72,677
Young Hope	14,150	(7,304)	8,228	15,074
	<u>124,139</u>	<u>33,702</u>	<u>20,076</u>	<u>177,917</u>
TOTAL FUNDS	<u><u>166,191</u></u>	<u><u>59,449</u></u>	<u><u>-</u></u>	<u><u>225,640</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,704	(94,957)	25,747
Restricted funds			
Building fund	16,160	(37,145)	(20,985)
Foodbank project	71,492	(9,501)	61,991
Young Hope	487	(7,791)	(7,304)
	<u>88,139</u>	<u>(54,437)</u>	<u>33,702</u>
TOTAL FUNDS	<u>208,843</u>	<u>(149,394)</u>	<u>59,449</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/19 £
Unrestricted funds				
General fund	27,494	46,902	(32,344)	42,052
Restricted funds				
Building fund	88,280	(19,278)	26,831	95,833
Foodbank project	15,160	2,518	(3,522)	14,156
Young Hope	13,894	(8,779)	9,035	14,150
	<u>117,334</u>	<u>(25,539)</u>	<u>32,344</u>	<u>124,139</u>
TOTAL FUNDS	<u>144,828</u>	<u>21,363</u>	<u>-</u>	<u>166,191</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,203	(113,301)	46,902
Restricted funds			
Building fund	19,091	(38,369)	(19,278)
Foodbank project	5,749	(3,231)	2,518
Young Hope	3,164	(11,943)	(8,779)
	<u>28,004</u>	<u>(53,543)</u>	<u>(25,539)</u>
TOTAL FUNDS	<u>188,207</u>	<u>(166,844)</u>	<u>21,363</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	Transfers between funds £	At 31/12/20 £
Unrestricted funds				
General fund	27,494	72,649	(52,420)	47,723
Restricted funds				
Building fund	88,280	(40,263)	42,149	90,166
Foodbank project	15,160	64,509	(6,992)	72,677
Young Hope	13,894	(16,083)	17,263	15,074
	<u>117,334</u>	<u>8,163</u>	<u>52,420</u>	<u>177,917</u>
TOTAL FUNDS	<u>144,828</u>	<u>80,812</u>	<u>-</u>	<u>225,640</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,907	(208,258)	72,649
Restricted funds			
Building fund	35,251	(75,514)	(40,263)
Foodbank project	77,241	(12,732)	64,509
Young Hope	3,651	(19,734)	(16,083)
	<u>116,143</u>	<u>(107,980)</u>	<u>8,163</u>
TOTAL FUNDS	<u>397,050</u>	<u>(316,238)</u>	<u>80,812</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

17. SHARE CAPITAL

The company is a private company limited by guarantee and does not have a share capital. Each member has a liability to the company under the guarantee in the event of it being wound up. The maximum amount guaranteed by each member is £1.