THE ST CHAD'S CENTRE TRUST COMPANY

England & Wales · Charity number 1148234

Details

Status	Registered
Legal form	Charitable company
Company number	07989722
Registered	2012-07-20
Register	View on the Charity Commission register

Contact

Address	St. Chad's Centre Church Hill Bishop's Tachbrook Leamington Spa Warwickshire CV33 9RJ
Phone	07484278110
Email	stchadscentrebt@gmail.com
Website	http://www.stchadscentre.com

Activities

Objects: 2.1 TO FURTHER OR BENEFIT THE RESIDENTS OF BISHOP'S TACHBROOK AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS;2.2 SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE BY MAKING DONATIONS TO CHARITIES WHO ARE REGULAR USERS OF THE CENTRE FOR THE FURTHERANCE OF THEIR CHARITABLE ACTIVITIES.

Activities: - THE DESIGN, CONSTRUCTION A NEW COMMUNITY AND PARISH CENTRE TO BE CALLED THE ST CHAD?S CENTRE AT CHURCH HILL, BISHOP?S TACHBROOK, WARWICKSHIRE.- THE MANAGEMENT, OPERATION AND MAINTENANCE OF THE CENTRE FOR THE BENEFIT OF THE RESIDENTS OF BISHOPS TACHBROOK AND SURROUNDING LOCALITY AND OTHER CHARITIES AND

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NOT-FOR-PROFIT ORGANISATIONS OPERATING WITHIN SUCH LOCALITY.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£24,459	£30,299	-	-
2024-03-31	£24,459	£30,299	-	-
2023-03-31	£20,001	£18,472	-	-
2022-03-31	£28,738	£31,228	-	-
2021-03-31	£23,131	£16,581	-	-

Trustees

Name	Role	Appointed
Dale Duffy		2024-09-09
David Brian Jordan		2022-04-28
Helen Claire Murphy		2022-09-22
Judith Ann Cobham-Lowe OBE		2019-03-28
SUSAN WATT		2017-12-21
Samatha Morle		2024-09-09

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THE ST CHAD'S CENTRE TRUST COMPANY

England & Wales - Charity number 1148234

Accounts

The St Chad's Centre Trust Company

A Company Limited by Guarantee Registered in England & Wales No: 07989722
A Registered Charity in England & Wales No: 1148234

Annual Report and Accounts
For the Period Ended 31 March 2022

The St Chad's Centre Trust Company

Annual Report and Accounts
For the Period Ended 31 March 2022

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The St Chad's Centre Trust Company
Annual Report of the Directors and Trustees
For the Period Ended 31 March 2022

The Directors and Trustees present the annual report and accounts of the Charity for the period ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name:	The St Chad's Centre Trust Company
Charity registration number:	1148234
Company registration number:	07989722
Registered office address:	The St Chad's Centre, Church Hill Bishop's Tachbrook Warwickshire CV33 9RJ
Operating address:	The St Chad's Centre, Church Hill Bishop's Tachbrook Warwickshire CV33 9RJ

DIRECTORS AND TRUSTEES

The following directors held office during the year and up to the date of signing the financial statements:

Appointed by St Chad's Church, Bishop's Tachbrook, Parochial Church Council
Mr S Boyle (Resigned 6 January 2022)
Mrs J Cobham-Lowe
Mr CR Meades
Mr DB Jordan (Appointed 28 April 2022)
Appointed by Bishop's Tachbrook Parish Council
Mr CD Harrison (Chair)
Mrs S Carter (Resigned 1 June 2022)
Ms SE Watt

Appointed by the Directors of the Company
Mrs L Curzon (Resigned 6 January 2022)
Mrs HC Murphy (Appointed 22 September 2022)

BANKERS

National Westminster Bank plc, Royal Priors, 59 The Parade, Leamington Spa, Warwickshire, CV32 4ZX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Company is a charitable company limited by guarantee. The Company was established under a Memorandum of Association and Articles of Association, which together establish its objects and powers and how the Company is governed. In the event of the Company being wound up, each member is required to contribute an amount not exceeding £1.

The directors of the Company are also the trustees of the Charity. The St Chad's Church, Bishop's Tachbrook, Parochial Church Council and the Bishop's Tachbrook Parish Council are each entitled to appoint up to three persons to be directors and trustees.

RISK MANAGEMENT

The trustees have considered the major risks to which the company is exposed and have established procedures to manage those risks.

OBJECTIVES, ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

The Charity's objectives are the management, operation and maintenance of the St Chad's Centre for the benefit of the church, residents and not-for-profit organisations of Bishop's Tachbrook and the surrounding locality.

When planning their activities, the trustees have considered the Charity Commission's guidance on public benefit.

The start of the reporting period saw the lifting of coronavirus restrictions and the Centre starting to rebuild its regular bookings. A number of previous regular hirers, particularly those run by volunteers, took some time to re-establish themselves and others had moved on, driven by the need to revise their business models during the various lockdowns (e.g. by operating on-line).

That said, the Community Cafe and History group have now restarted and there are still a broad mix of classes being offered. Tai Chi and martial arts classes have returned, baby sensory classes are being run and also dance classes for children. An evening Salsa class for adults is running and also yoga classes. A Sunday evening Youth Club is also being trialled.

The level of weekend party bookings was lower than in previous years, however availability is being actively marketed.

The Air Source Heat Pump, which provides heating for the Centre, has now been accredited by OFGEM for Renewable Heat Incentive scheme payments. In advance of the accreditation it was estimated that this should result in annual index linked income of about £750 a year for the next twenty years based on assumptions around heat requirements for the building.

FINANCIAL REVIEW

The Statement of Financial Activities shows a loss of £2,490. An operating profit was made during the year and trustees made the decision to use surplus funds to pay off the outstanding loan 3 years early and save the interest payments that would have been incurred. When the St Chad's Centre opened in March 2017, it had over £70,000 of loans which have all now been repaid demonstrating the successful operation of the Community Centre.

The St Chad's Centre is situated within the churchyard of St Chad's Church on land set aside by the Parochial Church Council for that purpose. This land has been let to the St Chad's Centre Trust Company on a long term (99 years at inception), rent-free lease.

RESERVES POLICY

Before incurring any liabilities e.g. maintenance costs, professional fees etc. the trustees ensure that funds will be made available to the Charity to pay the relevant invoices when presented.

The reserves policy will be reviewed at each Annual General Meeting of the Charity.

SERIOUS INCIDENTS REPORTING

The Charity Commission requires that a charity should report any serious incidents (ones which have resulted or could result in a significant loss of funds or a significant risk to a charity's property, work, beneficiaries or reputation).

The Charity can confirm that there have been no serious incidents or other matters over the period covered by this report, which should have been reported to the Commission

Christopher Harrison
Chairman

12th December 2022

Helen Murphy
Trustee

2022

Independent examiner's report to the Trustees of St Chad's Centre Trust Company Limited ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeds £25,000, the accounts need to be independently audited. I confirm that I am qualified to undertake the examination because I a member of the Institute of Chartered Accountants in England and Wales. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Susan Lane
Institute of Chartered Accountants in England and Wales
2022

The St Chad's Centre Trust Company
Statement of Financial Activities
For the Period Ended 31 March 2022

The Statement of Financial Activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

	2022 12 Months Unrestricted Fund Total	2021 12 Months Unrestricted Fund Total
	£	£
Incoming resources and revenue	**17,029**	2,462
Revenue generated from the use of the St Chad's Centre		
Incoming resources from generated funds		
Donations from Warwick District Council	**11,634**	20,669
Other income, donations and bequests	**75**	-
Total incoming resources	**28,738**	23,131
Resources expended		
Costs associated with the use of the St Chad's Centre	**19,596**	8,614
Depreciation of fixed assets	**11,473**	7,808
Interest paid	**159**	159
Total resources expended	**31,228**	16,581
Net movement in funds	**(2,490)**	6,550
Reconciliation of funds		
Total funds brought forward	**655,322**	648,782
Total funds carried forward at the end of the period	**652,832**	655,332

The St Chad's Centre Trust Company
Balance Sheet at 31 March 2022
Charity registration number: 1148234
Company registration number: 07989722

	Notes	2022 Total Funds	2021 Total Funds
		£	£
Fixed assets			
Tangible assets	5	**632,270**	639,886
Total fixed assets		**632,270**	639,886
Current assets			
Debtors		-	-
Prepayments		**843**	843
Cash at bank		**28,264**	29,353
Total current assets		**29,107**	30,196
Creditors: amounts falling due within one year			
Creditors and accruals	6	**(48)**	(2,659)
Deferred income		**(8,497)**	(7,260)
Net current assets		**(20,562)**	(20,277)
Creditors: amounts falling due after more than one year	7	-	(4,841)
Net assets		**652,832**	655,322
Total unrestricted funds and total charity funds		**652,832**	655,322

The St Chad's Centre Trust Company
Balance Sheet at 31 March 2022 (continued)
Charity registration number: 1148234
Company registration number: 07989722

For the period ended 31 March 2022, the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 in relation to its accounts for the period.

The directors are responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its income and expenditure for each period in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. Approved by the Directors on 12th December 2022 and signed on its behalf by:

..... *Christopher Harrison*
Director and Chairman

Helen Murphy
Director

The notes on pages 10 -13 form part of these accounts.

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards, the Companies Act 2006 and the Charities Act.

Fund accounting

All funds currently held are unrestricted funds. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the objectives of the Charity.

Incoming resources

Recognition of incoming resources – These are included in the Statement of Financial Activities when the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the amount can be quantified with reasonable accuracy.

Grants and donations – Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Resources expended

Expenditure is recognised on an accruals basis as liabilities are incurred. Expenditure includes any VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

Fixed assets

All capital costs incurred on developing the St Chad's Centre are capitalised as fixed assets. Fixed assets are stated at cost less accumulated depreciation. Depreciation is charged on a yearly basis from the point of operation.

2. Cash at Bank

	2022	2021
	£	£
National Westminster Bank plc – Business Current Account	**28,264**	29,353

3. Trustee remuneration

No member of the Board of Directors and Trustees received any remuneration during the year.

4. Taxation

The Charity is exempt from tax on its income under the relevant provisions of the Corporation Tax Act 2010 to the extent that its income is applied for its charitable purposes. No taxation charge has arisen in the Charity.

5. Tangible fixed assets

	Leasehold properties	**Fixtures, fittings and furnishings**	**Total**
	£	**£**	**£**
Cost or valuation			
At 1 April 2021	644,244	28,096	672,340
Additions	-	3,857	3,857
Disposals	-	-	-
At 31 March 2022	**644,244**	**31,953**	**676,197**
Accumulated depreciation			
At 1 April 2021	27,509	4,945	32,454
On disposals	-	-	-
Charge for the year	6,927	4,545	11,473
At 31 March 2022	**34,436**	**9,490**	**43,927**
Net book amount			
At 31 March 2022	**609,808**	**22,463**	**632,270**
At 31 March 2021	616,735	23,151	639,886

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors and accruals	**48**	2,659
Deferred income	**8,497**	7,260
	20,562	20,277

7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Creditors and accruals		
Loans and borrowings	**0**	4,841
	39,842	17,500

8. Related party transactions

During the financial year 2018-2019 and previous periods, the Trust received funding from Warwick District Council (WDC) as part of an agreed funding grant of up to £450,000, which requires the Trust to provide regular updates to WDC as part of the agreement; this is a related party transaction through association with Mr. AJW Day (member and former Director of the Trust) who is an elected member of WDC, but will not vote on such matters within WDC due to his pecuniary interest.

During the period 2018-2019 and previous periods, the Trust received funding from Bishop's Tachbrook Parish Council (BTPC) as part of agreed funding grants of £50,000 and an additional £20,000. During the period the Trust received £nil funding from BTPC. The funding in previous periods requires the Trust to provide regular updates to the BTPC as part of the agreement under which funding was provided and also requires that the St Chad's Centre be offered to BTPC for use for Council meetings, free of charge, in perpetuity. This is a related party transaction through association with Mrs. C Gabbitas and Mr. MP Greene (members and former Directors of the Trust). Mr MP Greene is an elected members of BTPC, but does not vote on such matters within BTPC due to his pecuniary interest. Mrs C Gabitas was previously a member of BTPC, but did not vote on such matters within BTPC due to her pecuniary interest.

9. Guarantee

The company was incorporated under the Companies Act 2006 and, not having a share capital, is limited by guarantee. The guarantee of each member is £1. The position at the period end concerning members giving a guarantee was as follows:

	No of members	Total members guarantee
At 31 March 2022	**6**	**£6**
At 31 March 2021	6	£6