

PRABASHI
CHARITY NUMBER - 1148232

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023**

M N Accountancy & Co
Chartered Certified Accountants
Durning Hall, Earlham Grove
London E7 9AB

PRABASHI
YEAR ENDED 31 MARCH 2023

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PRABASHI
YEAR ENDED 31 MARCH 2023

Charity Information

Trustees	Moloy Ghatak Santunu Podder Chetan Kashyap Debabrata Das Shankar Chaudhury	Trustee Trustee Trustee Trustee Trustee
Charity number	1191544	
Principal Office	Prabashi 116 Central Avenue Hounslow TW3 2RJ	
Independent Examiner	M N Accountancy & Co <i>Chartered Certified Accountants</i> Durning Hall Earlham Grove London E7 9AB	
Bank	Metro Bank	

PRABASHI
Trustees' Report
YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements for the year ended 31 March 2023

Objectives, Structure, governance and management

To advance the education of the public in the various art forms of the Indian sub-continent in any way deemed charitable with the law of England and Wales and particularly but not exclusively by organising workshops, seminars, community events and cultural events.

All the trustees of Prabashi were elected as per their personal choice. The trustees are all unpaid volunteers. Trustees attend regular meetings in order to review roles, responsibilities and discuss governance issues.

The charity is organised with a committee (Board of Trustees) elected by the members to oversee the overall activities and one of the committee member is nominated as chairperson, to monitor the day to day running of the charity.

Trustees and/or principal officers:

The following officers of the charity have held office for the whole of the year.

Moloy Ghatak	Trustee
Santunu Podder	Trustee
Chetan Kashyap	Trustee
Debabrata Das	Trustee
Shankar Chaudhury	Trustee

The trustees are eligible, in committee, to appoint additional trustees under the terms of the constitution.

Activities and Achievements:

During the year the charity continued to collect donations from the members of public as well as its members. There are continuous commitment from the users and members to support the charity's activities.

During the year 2022-23, Prabashi extended their activities for the Eleventh year running. During this time the grand Indian festival, Durga Puja was organised yet again and proved to be as popular as the previous year attracting more than Nine and half thousand devotees from across the UK. During this time there were several activities organised by Prabashi. There were prayers conducted several times of the day where the public could take part and learn more about the specific rituals. In the evening there were various cultural activities performed by children and adults. Free lunch and dinner was provide to all the family who were attending the programmes. Over 300 copies of our souvenir, containing various articles contributed by the families of the member, were printed and distributed to our guests.

Review of Transactions and Financial Position:

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2023.

PRABASHI
YEAR ENDED 31 MARCH 2023

Statement of Trustees' Responsibilities.

Under the Charities Act 2011 , the trustees are required to prepare a statements of accounts for each financial year which gives a true and fair view of the state of affairs of the charity at the end of the financial year and of the incoming recourses in the year. In preparing the statement, the trustees are required to:

- * select suitable accounting policies and apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards and statements recommended practice have been followed, subject to any material departures disclosed and explained in the statements of accounts.
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity at that time and to enable the trustees to ensure that any statement of account prepared by them complies with the regulations under the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Trustees on 18 November 2024.

Signed  on their behalf

Santunu Podder
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PRABASHI
YEAR ENDED 31 MARCH 2023**

We have examined the accounts and statements on pages 4 to 7, which have been prepared on the basis of accounting policies set out on page 6.

Respective responsibilities of directors

The charity's trustees also the directors of the company are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no material matters have come to our attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

we have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Md Nur Hossain FCCA
M N Accountancy & Co
Chartered Certified Accountants
Durning Hall
Earlham Grove, London , E7 9AB
18 November 2024

PRABASHI
CHARITY NUMBER - 1148232
STATEMENTS OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023
(All income and expenses are unrestricted)

	Notes	2023 £	2022 £
<u>INCOMING RESOURCES</u>			
Donations and legacies	3	34,743	22,575
		<u>34,743</u>	<u>22,575</u>
<u>RESOURCES EXPENDED</u>			
Repair & Maintenance		1,548	570
Charitable events		13,879	6,306
Charitable event management		4,440	1,425
Storage expenses		3,903	1,298
Venue hire		11,040	9,539
Depreciation		1,543	1,788
Advertisements		1,825	-
Insurance		342	-
Printing, postage & stationery		196	-
Accountancy fees		600	600
Office expenses		105	731
		<u>39,421</u>	<u>22,257</u>
NET INCOME /DEFICIT FOR THE YEAR		(4,678)	318
Funds as at 31 March 2022		18,605	18,287
Funds as at 31 March 2023		<u>13,927</u>	<u>18,605</u>

The notes on page 6 to 7 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2023

		2024	2023
	Notes	£	£
<u>Fixed Assets:</u>			
Fixture, fittings & equipments	4	4,277	3,709
		<u>4,277</u>	<u>3,709</u>
<u>Current Assets:</u>			
Cash at Bank and in hand		21,520	11,418
		<u>21,520</u>	<u>11,418</u>
<u>Creditors:</u>			
Amount falling due within one year	5	1,200	1,200
		<u>1,200</u>	<u>1,200</u>
<u>Net Current Asstes</u>		<u>20,320</u>	<u>10,218</u>
<u>Net Assets</u>		<u><u>24,597</u></u>	<u><u>13,927</u></u>
<u>Funds</u>			
Unrestricted funds		24,597	13,927
Restricted Funds		-	-
<u>Total Funds</u>		<u><u>24,597</u></u>	<u><u>13,927</u></u>

Approved by the Board of Trustees on 20 November 2024 signed on it's behalf by


Santunu Podder
Trustee

PRABASHI

Notes to the financial statements for the year ended 31 March 2023

1.1 Basis of preparation of accounts:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:
the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Charities Act 2011.

1.2 Recognition of income :

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.3 Offsetting:

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP.

1.4 Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

2.1 Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.2 Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

PRABASHI
Notes to the financial statements
for the year ended 31 March 2023

3. Donations and legacies:	2023	2022
	£	£
Donations and gifts	28,979	16,025
Sponsorship	2,764	3,000
Membership subscriptions	3,000	3,550
Donated goods, facilities and services	-	-
Others	-	-
	<u>34,743</u>	<u>22,575</u>

4. Fixed Assets

Fixture,
fittings &
equipments
£

Cost

At 1 April 2022	7,118
Additions	2,500
Disposals	<u>(3,448)</u>
At 31 March 2023	<u>6,170</u>

Depreciation

At 1 April 2022	4,366
Charge for the year	1,543
Disposals	<u>(3,448)</u>
At 31 March 2023	<u>2,461</u>

Net Book Value

At 31 March 2023	<u>3,709</u>
At 31 March 2022	<u>2,752</u>

5. Creditors:	2023	2022
	£	£
Independent Examiner's fee	1,200	600
Other creditors	-	-
	<u>1,200</u>	<u>600</u>

6. Trustees' Remuneration:

None of the trustees were remunerated.

The notes on page 6 to 7 form part of these accounts.