

LAKE VIEW VILLAGE HALL

Registered Company No. 08000010 (England and Wales)
Registered Charity No. 1148226

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
LAKE VIEW VILLAGE HALL**

Russells Accountants
20 Riverview Way
Kempston
Bedford
MK42 7BB



LAKE VIEW VILLAGE HALL

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for the year ended 31st March 2025

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LAKE VIEW VILLAGE HALL

REFERENCE AND ADMINISTRATIVE DETAILS

for the year ended 31st March 2025

TRUSTEES

Mr C J West
Ms L E Collings
Mrs J L Gill
Mr D Owens
Mr A R Pibworth
Mr S I Ali (Resigned 20/02/2025)
Mrs B L Matthews

COMPANY SECRETARY

Mr C J West

REGISTERED OFFICE

Lakeview Village Hall
Brooklands Avenue
Wixams
Bedford
Bedfordshire
MK42 6AB

COMPANY NUMBER

08000010 (England and Wales)

CHARITY NUMBER

1148226

INDEPENDENT EXAMINER

Ian Russell FCCA
Russells Accountants Limited
20 Riverview Way
Kempston, Bedford
MK42 7BB

LAKE VIEW VILLAGE HALL
REPORT OF THE TRUSTEES
for the year ended 31st March 2025

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are set out in its memorandum and articles of association and are the provision and maintenance of a village community centre for the use of the inhabitants of Wixams in Bedfordshire and surrounding areas.

Significant activities

The charity continued to run and maintain the Lakeview Village Hall, Wixams throughout the year. The main expenditure in the year has continued to relate to wages and salaries.

Public Benefit

The Trustees have referred to guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

Volunteers

The trustees act on a voluntary basis. A semi-autonomous events committee is composed of volunteers and organises community events throughout the year with a view to raising funds for the charity.

ACHIEVEMENT AND PERFORMANCE

Future Plans

The main focus for the immediate future is to ensure, in collaboration with Bedford Borough Council, that the remaining latent defects inherited from the original developers are satisfactorily resolved and building maintained as repairs and maintenance dictate.

In trading terms, the intention is to continue to increase the hall's exposure on social media to ensure a steady flow of bookings, and to also continue to maintain good relationships with the regular hirers of the hall.

LAKE VIEW VILLAGE HALL
REPORT OF THE TRUSTEES
for the year ended 31st March 2025

FINANCIAL REVIEW

Financial position

Income has remained fairly stable in the year, with interest income seeing further increases in the year. The interest increase is mainly due to continuing to invest a large amount of money into a 1 year fixed interest account. The regular hirers of the hall has remained fairly stable, with the slight decrease coming from the one off hirers.

Other revenue has seen a slight decrease, there have been no other grant from BBC this year. The £13,500 annual commuted sum was received in the year, and this is expected to be received annually going forward.

The S106 commuted sum was received by the charity in the 2023 and this being used over a period of 10 years. This money will mainly be used for the larger repairs and maintenance of the village hall, which will be decided on at the discretion of the committee.

Reserves policy

The charity has not formulated a specific reserves policy whilst s106 commuted sum money is available, but this will be considered in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by Companies Act 2006

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees. All trustees are required to resign from office at the AGM, but may be re-elected according to the rules and procedures set out in the charity's governing documents.

Organisational structure

The company is run by a board of trustees/directors who are required to number at least three but no more than twelve.

Funds Held As Custodians For Others

During the period 1 April 2024 to 31 March 2025 the charity did not hold any funds as a custodian trustee on behalf of any other charitable organisation.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25/10/2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C West', written over a horizontal line.

Mr C West - Trustee

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF LAKE VIEW VILLAGE HALL

Independent Examiners Report to the Trustees of Lake View Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts for the year ended 31st March 2025.

Responsibilities and basis of the report

As the charity's trustees of the company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered
- as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Ian Russell FCCA
Russells Accountants Limited
20 Riverview Way
Kempston, Bedford
MK42 7BB

LAKE VIEW VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st March 2025

	Notes	2025 Unrestricted £	2024 Unrestricted £
INCOME AND ENDOWMENTS FROM			
Charitable activities		65,519	70,580
Interest receivable		4,790	2,627
Other trading income	2	21,834	22,697
Total		<u>92,143</u>	<u>95,904</u>
EXPENDITURE ON			
Charitable activities		71,559	74,655
NET INCOME		<u>20,584</u>	<u>21,249</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		79,332	58,083
TOTAL FUNDS CARRIED FORWARD		<u><u>99,916</u></u>	<u><u>79,332</u></u>

LAKE VIEW VILLAGE HALL

BALANCE SHEET 31st March 2025

	Notes	2025 Unrestricted £	2024 Unrestricted £
FIXED ASSETS			
Tangible assets	6	9,197	11,501
CURRENT ASSETS			
Debtors	7	12,088	11,309
Cash at bank and in hand		147,206	132,068
		<u>159,294</u>	<u>143,377</u>
CREDITORS			
Amounts falling due within one year	8	(68,575)	(75,546)
NET CURRENT ASSETS		<u>90,719</u>	<u>67,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,916</u>	<u>79,332</u>
FUNDS	9		
Unrestricted funds		99,916	79,332
TOTAL FUNDS		<u>99,916</u>	<u>79,332</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/10/2025 and were signed on its behalf by;



Mr C West - Trustee

LAKE VIEW VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public body under FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

The following policies are applied to particular categories of income:

Incoming resources from charitable trading activity are accounted for when earned.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LAKE VIEW VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

1. ACCOUNTING POLICIES - continued

Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised in the financial statements

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Grants received	21,834	22,697

3. NET INCOME/(EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation - owned assets	3,071	3,836
Independent examiners fee	240	240

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. KEY MANAGEMENT PERSONNEL

The average monthly number of employees during the year was as follows:

	2025	2024
	£	£
Management	1	1
Caretaking	1	1
	2	2

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 April 2024	58,480
Additions	774
Disposals	(375)
At 31 March 2025	58,879
Depreciation	
At 1 April 2024	46,979
Charge for year	3,071
Disposal	(368)
At 31 March 2025	49,682
Net Book Value	
At 31 March 2025	9,197
At 31 March 2024	11,501

LAKE VIEW VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,230	2,526
Other debtors	-	-
Prepayments and accrued income	9,858	8,783
	<u>12,088</u>	<u>11,309</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	733	1,748
Other creditors	1,355	1,251
Deferred income	63,575	69,822
Accruals	2,912	2,725
	<u>68,575</u>	<u>75,546</u>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2025 £	Unrestricted 2024 £
Fixed assets	9,197	11,501
Current assets	159,294	143,377
Current liabilities	(75,546)	(75,546)
	<u>92,945</u>	<u>79,332</u>

10 MOVEMENTS IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	79,332	20,584	99,916
TOTAL FUNDS	<u>79,332</u>	<u>20,584</u>	<u>99,916</u>

Net movement in funds, included in the above are as follows;

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,143	(71,559)	20,584

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	58,083	21,249	79,332
TOTAL FUNDS	<u>58,083</u>	<u>21,249</u>	<u>79,332</u>

Comparative net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,904	(74,655)	21,249

LAKE VIEW VILLAGE HALL
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31st March 2025

11 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025 (2024, £NIL).

11. OTHER

The company is limited by guarantee and as such has no share capital. The members of the company whose liability is limited to a maximum of £1 each.

LAKE VIEW VILLAGE HALL

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2025

	Unrestricted 2025		Unrestricted 2024	
	£	£	£	£
Income				
Charitable activities	65,519		70,580	
Interest receivable	4,790		2,627	
Other trading income	<u>21,834</u>		<u>22,697</u>	
		92,143		95,904
Expenditure				
Wages	36,981		34,406	
Staff training	-		-	
Rates	2,291		2,123	
Heating & lighting	12,816		10,256	
Refuse disposal	1,544		1,532	
Cleaning	1,233		1,381	
Stationery & office costs	235		288	
IT & software	832		1,011	
Insurance	1,531		1,483	
Accountancy fees	240		240	
Professional fees	69		61	
General expenses	101		2,001	
Telephone	2,295		1,972	
Repairs & maintenance	6,528		11,878	
Security guards	300		1,020	
Licences	1,485		1,109	
Bad debts	-		-	
Depreciation	3,071		3,836	
Profit / (loss) on disposal of assets	<u>7</u>		<u>58</u>	
		<u>71,559</u>		<u>74,655</u>
Net Surplus	£	<u>20,584</u>	£	<u>21,249</u>