

**STREATHAM YOUTH AND COMMUNITY TRUST**

**Trustees' Report  
and  
Financial Statements**

**Year ended 30 September 2024**

**Company Registration Number: 07875930**

**Charity Registration Number: 1148221**

# **STREATHAM YOUTH AND COMMUNITY TRUST**

## **Trustees' Report and Financial Statements**

**Year ended 30 September 2024**

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**Trustees' Report and Financial Statements**  
**Year ended 30<sup>th</sup> September 2024**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**Charity Name:** Streatham Youth and Community Trust (SYCT).  
SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.

**Company Number:** 07875930                      **Charity number:** 1148221

**Registered Office:** 16-16a Wellfield Road  
Streatham  
London SW16 2BP

**Trustees:** A Walmsley (Chair)(resigned 1 September 2025)  
M Bevan (resigned 27 January 2025)  
G Le Pard (resigned 28 June 2024)  
C Jarrett  
C Wilgoss (resigned 1 September 2025)  
N Wilgoss (formerly Owen)  
M Nelson (resigned 12 November 2024)  
S White-Rennie  
D Blake (appointed 22 July 2025)  
A Macro (appointed 1 September 2025)  
N Griffiths (appointed 1 September 2025)  
S Pettigrew (appointed 1 September 2025)

**Chief Executive Officer:** Simon Alexander Dowe (appointed May 2024, resigned 31 August 2025), Sylvia Tijnstra (resigned May 2024)

**Principal Officers:** A MacArthur (Fundraiser)  
M Wood (Principal Youth Worker)

**Independent Examiner:** Champ Consultants Limited  
34 Croydon Road  
Caterham  
Surrey  
CR3 6QB

**Bankers:** HSBC plc  
103 Streatham Hill  
London  
SW2 4UE

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**Year ended 30<sup>th</sup> September 2024**

**1. STRUCTURE, GOVERNANCE AND MANAGEMENT**

**1.1 Governing document and constitution**

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. SYCT has 9 Directors/Trustees, 5 full time employees, and a further 22 part-time employees (6.9fte).

Our long-standing trustee and former Chair Geoff Le Pard stood down this year after 12 years on the board and we thank him for his hard work, commitment and support for SYCT over many years.

After the period, Miranda Bevan stood down as Secretary and trustee after over 12 years on the board and we thank her also for her many significant contributions to the charity. Morris Nelson also stood down as a trustee after the period and our thanks go to him also. Dan Blake rejoined SYCT as a trustee on 22 July 2025 to support the charity during a period of transition. At the September 2025 Board meeting Alastair Walmsley Chair and Chris Wilgoss Treasurer stood down after 8 and 7 years respectively. We thank them for their guidance and stewardship of the charity. New appointments were made on 1<sup>st</sup> September 2025: Nicole Griffiths, Andy Macro Treasurer and Sue Pettigrew Chair.

**1.2 Appointment and role of Trustees**

SYCT's board consisted of 7 or 8 trustees during the period. The board meets four times a year by policy and more often to work on subgroups or deal with matters arising requiring board involvement.

Vacancies on the trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. SYCT is working with Inclusive Boards to ensure our Board of Trustees reflects the communities we seek to serve.

SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the incoming resources are expended to further the objectives of the charity.

**1.3 Management**

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

The CEO holds regular management team meetings with key staff and regular full staff meetings.

SYCT's CEO Sylvia Tijmstra resigned and stood down in May 2024 and the board appointed Simon Dowe as Interim CEO in the same month to address the charity's ongoing sustainability challenges.

**1.4 Risk Management**

The Trustees regularly review the charity's exposure to risk and ensure appropriate controls are in place.

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**1.5 Public Benefit outcomes related to the charity's aims**

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

**2. OBJECTIVES AND PERFORMANCE**

**2.1 Our vision**

That all children and young people living in or going to school in Streatham reach their full potential. We deliver a wide range of services, projects and activities for children and young people between the ages of 0 – 24.

**2.2 Our Values**

1. We will work cooperatively with young people, parents, partners and funders to develop and deliver services
2. We will work with honesty and integrity
3. Our services are inclusive, safe and supportive
4. We will treat everyone with dignity and respect

**2.3 Our objectives**

Helping young people develop necessary life skills such as communication, decision making, problem solving and goal setting.

Creating fun, safe spaces for young people to play, interact and learn.

Facilitating group activities to help young people build and maintain positive relationships.

Improving the fitness and mental wellbeing of children and young people through physical activity.

Encouraging young people to engage in local community events, helping them learn about their communities and create better places for themselves and others to live.

Giving young people the opportunity to have and try new experiences, from taking groups on residential trips outside of London to trying new activities or volunteering experiences, to club sessions like Colours for young people within the LGBTQ+ community.

Helping young people into jobs, apprenticeships and training via our employability hub.

***Building self-esteem, confidence and resilience in children and young people, so they aim high, believe in themselves and reach their full potential.***

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**2.4 Summary of the main activities undertaken for the public benefit**

SYCT offers a wide range of services, projects and activities for children and young people aged 0 - 24. The charity aims to reduce social isolation, improve resilience, help develop new skills, improve mental and physical wellbeing and increase confidence. Main activities consist of the following:

**2.4.1 Groups & Clubs**

SYCT provides high quality youth services and facilities to children, young people, vulnerable adults and the wider community.

Drop in youth clubs for Streatham residents offer a variety of activities for children and young people in different age groups, covering those aged 8 up to 21. Activities include sports, pool, gaming, board games, art and pottery. Separate sports clubs focus on improving physical and mental health. Sessions include things like football, taekwondo, basketball and outdoor adventure trips.

SYCT also offers a homework club for young carers which supports children who care for a disabled parent or sibling. This provides them with the time, space and support they need to complete homework or revision.

The charity offers cooking classes and workshops to children aged 7 – 16, these fun sessions give children vital food preparation and cooking skills while they learn about nutrition and get practical, hands-on experience.

A Young Leaders programme enables young people to run youth work sessions, gain confidence and learn workplace skills, as well as providing a good example to younger children involved in groups and clubs.

**2.4.2 Employability**

SYCT also has a focus on helping young people achieve their potential in life by working on issues around employability. The team supports young people aged 16 – 24 to get into employment, education or training. The charity provides interview skills, job search and application help, support with CVs and Personal Statements as well as access to local jobs apprenticeships and training. Setting young people on the right path and providing this kind of initial support allows them to thrive.

**2.4.3 Learning through play**

SYCT offers fun, supervised outdoor adventurous play in a safe setting, for parents and carers with children aged 0 – 5 years old.

**2.4.4 Bright Futures Streatham**

SYCT has been working in partnership with other local organisations (Inspirational Youth, UINCAP and St Michael's Fellowship) and schools to give children and young people locally a bright future. As part of this group, SYCT has offered taekwondo, baking and homework clubs to children and young people, as well as offering a residential trip to selected children who would most benefit. We have also focused on helping some older teens to become young leaders, developing their confidence, interpersonal skills, organisation and empathy.

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**2.5 Attendances, achievements and outcomes**

Our groups and clubs are well attended and varied, offering a range of activities to suit a variety of interests – a good example being our Youth Work at the John Corfield Centre, which welcomes children and young people aged 8+.

This year we worked with over 1,163 children and young people across all our services. We delivered a total of 281 Youth Club sessions, 150 Sports sessions, 23 stay and play sessions and 73 Adventure play sessions, totalling more than 2100 hours of fun and play. In addition, we provided employability support to 85 young people over the course of the year, through our Youth Hub, Bounce Back and Unheard Voices programmes.

Our year in numbers at the John Corfield Centre alone were as follows:

588 local young people attended our youth clubs.

Our clubs were attended a total of 240 times.

207 children and young people got active with our sports clubs.

29 young people became Young Leaders, to encourage and inspire younger peers.

71 SEND young people got active with sport and social activities.

We also hire out spaces to other community organisation in our Conyers Road and Wellfield Road buildings.

**3. INCOME AND FUNDRAISING**

SYCT relies on a mixture of fundraised and earned income to enable it to provide a range of services to children and young people in Streatham. Without the generosity of individual donors and the support of Trusts and Foundations, we would not be able to achieve our aims and objectives.

Historically SYCT has adopted a diverse income generation strategy comprising of:

- Commissioned income for the delivery of services
- Small and large grants for short, medium and long term projects
- Individual donations from local supporters
- Earned income from room hire, sports facilities, charity shop sales and nursery delivery

SYCT is continuing to review its income generation strategy in order to ensure it supports the overall strategic direction of the organisation.

**4. FINANCIAL REVIEW**

SYCT reported a deficit of £54,244 for the year ended 30 September 2024, which compared to a deficit of £177,611 in the prior year. Income increased by £55,912 to £739,695 driven by a £47k increase in grants, albeit still significantly below the level of grant income received in 2022, £37k increase in hiring income and £70k of bequests (2023: £nil), partially offset by decreased income from donations and the charity shop, as well as a £54k reduction in income from the nursery, which was closed during the year due to ongoing losses.

Notwithstanding continued inflationary pressures, tightened cost control enabled SYCT to reduce expenditure by £67k to £849,849. This reduction included only a part year benefit from cost savings associated with the decision to close the nursery during the year which will reduce costs in

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future periods, however the trustees remain cognisant of the need to balance future expenditure with the charity's loss of nursery income and still very challenging funding environment for youth services.

**INCOME**

Incoming resources for the year were £795,607 of which £272,875 was restricted (2023: £260,640) and £522,732 was unrestricted (2023: £479,055).

Our incoming resources were received from the following sources:

GRANTS	39%
ROOM HIRE	19%
NURSERY	16%
DONATIONS & BEQUESTS	15%
ASTRO PITCH	6%
CHARITY SHOP	3%
OTHER	1%

**EXPENDITURE**

Expenditure for the year was £849,849. Expenditure was comprised as follows:

SALARIES	67%
BUILDINGS/FACILITIES	14%
PROJECT ACTIVITIES	9%
ADMINISTRATION	6%
PROFESSIONAL FEES	4%

**BALANCE SHEET**

The balance sheet reflects a decrease in net assets equivalent to the reported deficit of £54,244. Net assets at 30<sup>th</sup> September 2024 amounted to £1,089,645 of which £861,592 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

**5. FINANCIAL REVIEW**

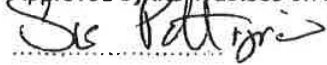
SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £424,925, against which the measure of free reserves at 30<sup>th</sup> September 2024 was £228,053 (being accumulated funds less tangible fixed assets for charitable use), equivalent to 3.22 months so some way short of the target.

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**5. INDEPENDENT EXAMINER**

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt. SYCT appointed Champ Consultants Limited, as independent examiner.

Approved by the Trustees on 24 September 2025 and signed on their behalf by:



Sue Pettigrew OBE  
Chair of the Board of Trustees

## **STREATHAM YOUTH AND COMMUNITY TRUST**

### **Independent Examiner's Report to the Trustees**

**Year ended 30 September 2024**

I report on the accounts of the charitable company for the year ended 30 September 2024 which are set out on pages 9 - 18.

#### **Respective responsibilities of trustees and reporting accountants**

The Board Members, who are also the directors of Soper Hall Community Centre Limited, for the purposes of company law, are responsible for the preparation of the accounts. The Board Members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:

- (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- (ii) to prepare accounts with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Champ Consultants Limited  
34 Croydon Road  
Caterham  
CR3 6QB

Dated 24 September 2025

**STREATHAM YOUTH AND COMMUNITY TRUST**

**Statement of Financial Activities**

**Year ended 30 September 2024**

		Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£	£
<b>INCOME</b>	<b>1 (a)</b>					
Grants	2.1/2.2	-	262,875	50,000	312,875	265,640
Donations		-	10,000	36,013	46,013	60,255
Bequests		-	-	70,000	70,000	-
Furlough		-	-	-	-	5,000
Premises hire		-	-	152,343	152,343	115,246
Charity shop		-	-	23,561	23,561	40,327
Nursery		-	-	130,910	130,910	184,769
Astro pitch		-	-	49,948	49,948	55,053
Business interruption claim		-	-	-	-	13,004
Investment income		-	-	803	803	401
Other income		-	-	9,154	9,154	-
			<u>272,875</u>	<u>522,732</u>	<u>795,607</u>	<u>739,695</u>
<b>EXPENDITURE</b>	<b>1 (b)</b>					
Costs of generating funds		-	-	1,687	1,685	6,862
Direct charitable expenditure	2.3	-	272,875	575,309	848,184	910,444
			<u>272,875</u>	<u>576,976</u>	<u>849,849</u>	<u>917,306</u>
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		-	-	(54,244)	(54,244)	(177,611)
<b>ACCUMULATED FUNDS BROUGHT FORWARD</b>	<b>8</b>	13,203	-	1,130,686	1,143,889	1,321,500
<b>ACCUMULATED FUNDS CARRIED FORWARD</b>	<b>8</b>	<u>13,203</u>	<u>-</u>	<u>1,076,442</u>	<u>1,089,645</u>	<u>1,143,889</u>

**STREATHAM YOUTH AND COMMUNITY TRUST**

**Statement of Financial Activities**

**Year ended 30 September 2024**

**COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2023**

		Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£	£
<b>INCOME</b>	<b>1 (a)</b>					
Grants	2.1/2.2	-	260,640	5,000	265,640	379,177
Donations		-	-	60,255	60,255	46,058
Bequests		-	-	-	-	1,000
Furlough		-	-	5,000	5,000	-
Premises hire		-	-	115,246	115,246	102,322
Charity shop		-	-	40,327	40,327	38,441
Nursery		-	-	184,769	184,769	175,416
Astro pitch		-	-	55,053	55,053	39,615
Business Interruption claim		-	-	13,004	13,004	28,746
Investment Income		-	-	401	401	15
		-	260,640	479,055	739,695	810,790
<b>EXPENDITURE</b>	<b>1 (b)</b>					
Costs of generating funds		-	-	6,862	6,862	9,613
Direct charitable expenditure	2.3	-	260,640	649,804	910,444	818,991
		-	260,640	656,666	917,306	828,604
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		-	-	(177,611)	(177,611)	(17,814)
<b>ACCUMULATED FUNDS BROUGHT FORWARD</b>	<b>8</b>	13,203	-	1,308,297	1,321,500	1,339,314
<b>ACCUMULATED FUNDS CARRIED FORWARD</b>	<b>8</b>	13,203	-	1,130,686	1,143,889	1,321,500

# STREATHAM YOUTH AND COMMUNITY TRUST

## Balance Sheet

Year ended 30 September 2024

		Endowment Funds	2024 Restricted Funds	Unrestricted Funds	Total this year	2023 Total last year
	Notes	£	£	£	£	£
<b>Fixed assets</b>						
Tangible assets	3	-	-	861,592	861,592	882,139
<b>Current assets</b>						
Sundry debtors and prepayments		-	-	101,779	101,779	50,659
Cash at bank		13,203	-	175,698	188,801	312,814
		13,203	-	277,377	280,580	363,473
<b>Creditors: Amounts falling due within one year</b>						
Accruals and deferred income	4	-	-	(82,527)	(82,527)	(81,723)
<b>Net current assets</b>		13,203	-	214,850	228,053	281,750
<b>Net assets</b>		13,203	-	1,076,442	1,089,645	1,143,883
<b>Accumulated funds</b>	1(c)					
Endowment Fund	8	13,203	-	-	13,203	13,203
Restricted funds	8	-	-	-	-	-
Unrestricted funds	8	-	-	1,076,442	1,076,442	1,130,680
<b>Total funds</b>	8	13,203	-	1,076,442	1,089,645	1,143,883

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 8 to 18 were approved by the Trustees on 24 September 2025 and signed on their behalf by:-



S Pettigrew  
Trustee

# STREATHAM YOUTH AND COMMUNITY TRUST

## Statement of Cash Flows

Year ended 30 September 2024

	Notes	2024 £	2023 £
<b>Operating Activities</b>			
Net income/(expenditure)		(54,244)	(177,611)
Adjustment for:			
Depreciation		1,500	1,586
		(52,744)	(176,025)
Decrease/(increase) in debtors		(52,073)	16,117
(Decrease)/increase in creditors		(19,196)	25,039
Cash generated/(utilised) by operating activities		(124,013)	(134,869)
<b>Net cash generated/(utilised)</b>			
Cash generated/(utilised) by operating activities		(124,013)	(134,869)
Cash and cash equivalents at 1 October 2023		312,814	447,683
Cash and cash equivalents at 30 September 2024		188,801	312,814

# **STREATHAM YOUTH AND COMMUNITY TRUST**

## **Statement of Financial Activities**

**Year ended 30 September 2024**

### **1 Accounting Policies**

#### **(a) Basis of preparation**

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Companies Act 2006 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accruals' basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### **(b) Income**

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

#### **(c) Expenditure**

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

#### **(d) Fund Accounting**

- (i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).
- (ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.
- (iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.
- (iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.
- (v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

# **STREATHAM YOUTH AND COMMUNITY TRUST**

## **Statement of Financial Activities**

**Year ended 30 September 2024**

### **1 Accounting Policies (continued)**

#### **(e) Tanible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

#### **(f) Operating leases**

Costs of operating leases are included in the Statement of Financial Activities as incurred.

#### **(g) Taxation**

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

**STREATHAM YOUTH AND COMMUNITY TRUST**  
**Notes to the Financial Statements (continued)**  
**Year ended 30 September 2024**

**2. Schedules to the Statement of Financial Activities**

	£
<b>2.1 Grants - Restricted funds</b>	
Food projects	6,990
Summer of food and fun	14,184
Small Sports Grants	6,675
Youth club	38,531
Youth hub	76,155
Colours Programme	41,698
Health Inequality community fund	13,041
Unheard voices	55,601
Operational grants	10,000
<b>Total Restricted Grants</b>	<u>262,875</u>
<b>2.2 Grants - Unrestricted funds</b>	
Walcot Foundation	50,000
	<u>50,000</u>
<b>Total Grants</b>	<u>312,875</u>
<b>2.3 Deferred Income</b>	
Colours programme	20,000
Deferred donation	10,000
	<u>30,000</u>

# STREATHAM YOUTH AND COMMUNITY TRUST

## Notes to the Financial Statements (continued)

Year ended 30 September 2024

### 2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2024	Total 2023
	£	£	£	£
Salaries	262,875	249,257	512,132	507,462
National Insurance	-	35,596	35,596	33,059
Pension	-	20,489	20,489	17,546
Staff Training	-	5,441	5,441	12,628
Centre Activities	-	78,792	78,792	103,317
Charity Shop	-	19,351	19,351	17,664
Astro Pitch	-	120	120	65
Nursery	-	9,595	9,595	7,572
Water rates	-	1,551	1,551	1,764
Light and heat	-	15,248	15,248	16,014
Premises/equipment maintenance	10,000	59,578	69,578	77,147
Insurance	-	8,192	8,192	11,317
Printing postage and stationery	-	6,769	6,769	12,585
Copier/printer rental	-	8,488	8,488	7,875
Telephone and IT	-	18,804	18,804	18,303
Travel	-	5,671	5,671	7,346
Accountancy & payroll	-	9,396	9,396	12,336
Management support	-	-	-	11,994
Legal and Professional	-	1,782	1,782	10,811
Bank charges	-	723	723	2,189
Human Resources	-	9,094	9,094	5,095
Recruitment	-	7,200	-	10,506
Other	-	1,172	1,172	2,763
Depreciation	-	1,500	1,500	1,586
Governance	-	1,500	1,500	1,500
	272,875	575,309	840,984	910,444

### 3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
Cost	£	£	£	£
At 1 October 2023	1,231,094	49,210	44,136	1,324,440
Additions	-	953	-	953
Disposals	-	-	-	-
At 30 September 2024	1,231,094	50,163	44,136	1,325,393
Depreciation				
At 1 October 2023	374,001	44,164	44,136	462,301
Charge for the year	-	1,500	-	1,500
Disposals	-	-	-	-
At 30 September 2024	374,001	45,664	44,136	463,800
Net book value				
At 30 September 2024	857,093	4,499	-	861,592
At 30 September 2023	857,093	6,632	-	863,725

# STREATHAM YOUTH AND COMMUNITY TRUST

## Notes to the Financial Statements (continued)

Year ended 30 September 2024

	2024 £	2023 £
4. <b>Accruals and deferred income</b>		
Deferred income	30,000	58,527
Other Creditors	32,527	23,196
	<u>62,527</u>	<u>81,723</u>

	2024 £	2023 £
5. <b>Trustee and employee emoluments</b>		
Staff costs:		
Wages and salaries	512,132	507,462
National Insurance	35,596	33,059
Pension costs	20,489	17,546
	<u>568,217</u>	<u>558,067</u>

Average full time and part time employees	<u>32</u>	<u>22</u>
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None of the Trustees received any remuneration

One employee received emoluments of £60,000 or more (2023 - 1)

Pension costs:

SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund.

The pension costs referred to in this note represent contributions payable to the scheme in the year.

### 6. Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

### 7. Trustees' Liability Insurance

SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

# **STREATHAM YOUTH AND COMMUNITY TRUST**

## **Notes to the Financial Statements (continued)**

**Year ended 30 September 2024**

### **8. Fund Movements**

	Balance at 01-Oct-23	Income	Expenditure	Balance at 30-Sep-24
	£	£	£	£
<b>Endowment Fund</b>				
John Corfield Memorial	13,203	-	-	13,203
<b>Restricted Funds</b>				
Food projects	-	6,990	(6,990)	-
Summer of food and fun	-	14,184	(14,184)	-
Small Sports Grants	-	6,675	(6,675)	-
Youth club	-	38,531	(38,531)	-
Youth hub	-	76,155	(76,155)	-
Colours Programme	-	41,698	(41,698)	-
Health Inequality community fund	-	13,041	(13,041)	-
Unheard voices	-	55,601	(55,601)	-
Operational grants	-	10,000	(10,000)	-
Donations	-	10,000	(10,000)	-
	-	272,875	(272,875)	-
<b>Unrestricted Funds</b>				
General	1,130,686	522,732	(576,976)	1,076,442
<b>Total Funds</b>	<b>1,143,889</b>	<b>795,607</b>	<b>(849,851)</b>	<b>1,089,645</b>

### **9. Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Tangible fixed assets	861,592	-	-	861,592
Sundry debtors and prepayments	101,779	-	-	101,779
Cash at bank	175,598	-	13,203	188,801
Accruals and deferred income	(62,527)	-	-	(62,527)
	<b>1,076,442</b>	<b>-</b>	<b>13,203</b>	<b>1,089,645</b>

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.