

STREATHAM YOUTH AND COMMUNITY TRUST

Trustees' Report and Financial Statements

Year ended 30 September 2023

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Company Registration Number: 07875930

Charity Registration Number: 1148221

STREATHAM YOUTH AND COMMUNITY TRUST

Trustees' Report and Financial Statements

Year ended 30th September 2023

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STREATHAM YOUTH AND COMMUNITY TRUST
Trustees' Report and Financial Statements
Year ended 30th September 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Streatham Youth and Community Trust (SYCT).
SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.

Company Number: 07875930 **Charity number:** 1148221

Registered Office: 16-16a Wellfield Road
Streatham
London SW16 2BP

Trustees: A Walmsley (Chair)
M Bevan
G Le Pard
C Jarrett
C Wilgoss
N Owen
W Stone (resigned 17 October 2023)
M Nelson
S White-Rennie (appointed 7 March 2023)

Chief Executive Officer: Sylvia Tijmstra (appointed on 31 July 2023), Angela Jane Farrar (resigned 5 April 2023)

Principal Officers: A MacArthur (Fundraiser)
M Wood (Principal Youth Worker)
T Hibbert (Early Years and Playwork Manager)

Independent Examiner: M L Martin FCA
Lloyd & Co
Chartered Accountants
103/105 Brighton Road
Coulson, Surrey CR5 2NG

Bankers: HSBC plc
103 Streatham Hill
London
SW2 4UE

STREATHAM YOUTH AND COMMUNITY TRUST
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1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1 Governing document and constitution

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. SYCT has 9 Directors/Trustees and 6 full employees, 2 apprentices and a further 13 part-time employees (6.9fte).

We welcome our new trustee Sandra White-Rennie. Will Stone stood down this year and we thank him for his hard work and dedication over the past years.

1.2 Appointment and role of Trustees

SYCT has a board of 9 trustees. The board meet four times a year and more often to work on subgroups or deal with matters arising requiring board involvement.

Vacancies on the trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. SYCT is working with Inclusive Boards to ensure our Board of Trustees reflects the communities we seek to serve.

SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the incoming resources are expended to further the objectives of the charity.

1.3 Management

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

The CEO holds regular management team meetings with key staff and regular full staff meetings.

Our longstanding CEO, Angela Farrar, stood down this year and we want to express our gratitude to her for dedication over the past 9 years. On 31 July 2023 we welcomed Sylvia Tijnstra as our new CEO.

1.4 Risk Management

The Trustees regularly review the charity's exposure to risk and ensure appropriate controls are in place.

1.5 Public Benefit outcomes related to the charity's aims

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

2. OBJECTIVES AND PERFORMANCE

2.1 Our vision

That all children and young people living in or going to school in Streatham reach their full potential. We deliver a wide range of services, projects and activities for children and young people between the ages of 0 – 24.

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2.2 Our Values

1. We will work cooperatively with young people, parents, partners and funders to develop and deliver services
2. We will work with honesty and integrity
3. Our services are inclusive, safe and supportive
4. We will treat everyone with dignity and respect

2.3 Our objectives

Helping young people develop necessary life skills such as communication, decision making, problem solving and goal setting.

Creating fun, safe spaces for young people to play, interact and learn.

Facilitating group activities to help young people build and maintain positive relationships.

Improving the fitness and mental wellbeing of children and young people through physical activity.

Encouraging young people to engage in local community events, helping them learn about their communities and create better places for themselves and others to live.

Giving young people the opportunity to have and try new experiences, from taking groups on residential trips outside of London to trying new activities or volunteering experiences, to club sessions like Colours for young people within the LGBTQ+ community.

Helping young people into jobs, apprenticeships and training via our employability hub.

Building self-esteem, confidence and resilience in children and young people, so they aim high, believe in themselves and reach their full potential.

2.4 Summary of the main activities undertaken for the public benefit

SYCT offers a wide range of services, projects and activities for children and young people aged 0 - 24. The charity aims to reduce social isolation, improve resilience, help develop new skills, improve mental and physical wellbeing and increase confidence. Main activities consist of the following:

2.4.1 Groups & Clubs

SYCT provides high quality youth services and facilities to children, young people, vulnerable adults and the wider community.

Drop in youth clubs for Streatham residents offer a variety of activities for children and young people in different age groups, covering those aged 8 up to 21. Activities include sports, pool, gaming, board games, art and pottery. Separate sports clubs focus on improving physical and mental health. Sessions include things like football, taekwondo, basketball and outdoor adventure trips.

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SYCT also offers a homework club for young carers which supports children who care for a disabled parent or sibling. This provides them with the time, space and support they need to complete homework or revision. There are over 470 young carers in Lambeth and SYCT provides the only dedicated homework club.

The charity offers cooking classes and workshops to children aged 7 - 16, these fun sessions give children vital food preparation and cooking skills while they learn about nutrition and get practical, hands-on experience.

A Young Leaders programme enables young people to run youth work sessions, gain confidence and learn workplace skills, as well as providing a good example to younger children involved in groups and clubs.

2.4.2 Employability

SYCT also has a focus on helping young people achieve their potential in life by working on issues around employability. The team supports young people aged 16 – 24 to get into employment, education or training. The charity provides interview skills, job search and application help, support with CVs and Personal Statements as well as access to local jobs apprenticeships and training. Setting young people on the right path and providing this kind of initial support allows them to thrive.

2.4.3 Learning through play

SYCT offers fun, supervised outdoor adventurous play in a safe setting, for parents and carers with children aged 0 – 5 years old.

2.4.4 Bright Futures Streatham

SYCT has been working in partnership with other local organisations (Inspirational Youth, UINCAP and St Michael's Fellowship) and schools to give children and young people locally a bright future. As part of this group, SYCT has offered taekwondo, baking and homework clubs to children and young people, as well as offering a residential trip to selected children who would most benefit. We have also focused on helping some older teens to become young leaders, developing their confidence, interpersonal skills, organisation and empathy.

2.5 Attendances, achievements and outcomes

Our groups and clubs are well attended and varied, offering a range of activities to suit a variety of interests – a good example being our Youth Work at the John Corfield Centre, which welcomes children and young people aged 8+.

This year we worked with over 870 children and young people across all our services. We delivered a total of 380 Youth Club sessions, 197 Sports sessions, 148 stay and play sessions and 76 Adventure play sessions, totalling more than 2000 hours of fun and play. In addition, we provided employability support to 80 young people over the course of the year, through our Youth Hub, Bounce Back and Unheard Voices programmes.

Our year in numbers at the John Corfield Centre alone were as follows:

725 local young people attended our youth clubs.

Our clubs were attended a total of 5,861 times.

79 children and young people got active with our sports clubs.

11 young people became Young Leaders, to encourage and inspire younger peers.

STREATHAM YOUTH AND COMMUNITY TRUST
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Our football teams went from strength to strength. In October, 8 young people from our football club took a residential trip to Woodrow High House and took part in team building activities including archery, high ropes and building campfires. Youth leaders were proud as they saw attendees learn new skills, face their fears and have fun.

In April, two teams entered a football tournament run by London Youth and the Jack Petchey Foundation. The Under 12s and Under 16s enjoyed the day, bonding as teams and experiencing some healthy competition. Our under 16s took the trophy on the day and were over the moon to win!

We also hire out spaces to other community organisation in our Conyers Road and Wellfield Road buildings.

3. INCOME AND FUNDRAISING

SYCT relies on a mixture of fundraised and earned income to enable it to provide a range of services to children and young people in Streatham. Without the generosity of individual donors and the support of Trusts and Foundations, we would not be able to achieve our aims and objectives.

Historically SYCT has adopted a diverse income generation strategy comprising of:

- Commissioned income for the delivery of services
 - Small and large grants for short, medium and long term projects
 - Individual donations from local supporters
 - Earned income from room hire, sports facilities, charity shop sales and nursery delivery

SYCT is currently reviewing its income generation strategy alongside the overall strategic direction of the organisation.

4. FINANCIAL REVIEW

SYCT reported a deficit of £177,611 for the year ended 30 September 2023. This deficit was £160k greater than the previous year. The increase was due to a range of factors affecting both the charity's income and expenses, principally a reduction of £114k in grant income attributed in large part to a more challenging funding environment for charities and the non-recurring nature of some grants secured in 2022 in the aftermath of COVID and increased costs associated with the delivery of front-line services in a safe and sustainable way. Exceptional grant support during COVID meant that the deficit outcome could be funded without cutbacks that might otherwise have been warranted. The Trustees continue to closely monitor the finances and are pleased to report that the financial position has since improved such that there is no short to medium term threat to front line services and indeed the hope is that they can continue to develop and build them in the face of increasing community needs.

The balance sheet reflects a decrease in net assets equivalent to the reported deficit of £177,611. Net assets at 30th September 2023 amounted to **£1,143,889** of which £862,139 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

STREATHAM YOUTH AND COMMUNITY TRUST

Trustees' Report and Financial Statements

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5. RESERVES POLICY

SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £458,653, against which the measure of free reserves at 30th September 2023 was £281,750 (being accumulated funds less tangible fixed assets for charitable use), equivalent to 3.67 months so some way short of the target.

6. INDEPENDENT EXAMINER

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt. SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as independent examiner.

Approved by the Trustees on 26 June 2024 and signed on their behalf by:



A Walmsley

Chair of the Board of Trustees

STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30 September 2023

I report to the charity Trustees on my examination of the Accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30 September 2023, which are set out on pages 8 - 17.

Responsibilities and basis of report

As SYCT's Trustees (and also its directors for the purpose of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your Examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the Accounts do not accord with those records; or
3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities [applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.



103/105 Brighton Road
Coulston
Surrey
CR5 2NG

M L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

Date: 26 June 2024

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2023

		Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Notes 1 (a)	£	£	£	£	£
INCOME						
Grants	2.1/2.2	-	260,640	5,000	265,640	379,177
Donations		-	-	60,255	60,255	46,058
Bequests		-	-	-	-	1,000
Furlough		-	-	5,000	5,000	-
Premises hire		-	-	115,246	115,246	102,322
Charity shop		-	-	40,327	40,327	38,441
Nursery		-	-	184,769	184,769	175,416
Astro pitch		-	-	55,053	55,053	39,615
Business interruption claim		-	-	13,004	13,004	28,746
Investment income		-	-	401	401	15
		-	260,640	479,055	739,695	810,790
EXPENDITURE						
Costs of generating funds	1 (b)	-	-	6,862	6,862	9,613
Direct charitable expenditure	2.3	-	260,640	649,804	910,444	818,991
		-	260,640	656,666	917,306	828,604
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	-	(177,611)	(177,611)	(17,814)
ACCUMULATED FUNDS BROUGHT FORWARD	8	13,203	-	1,308,297	1,321,500	1,339,314
ACCUMULATED FUNDS CARRIED FORWARD	8	13,203	-	1,130,686	1,143,889	1,321,500

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2023

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2022
	£	£	£	£
INCOME				
Grants	-	364,177	15,000	379,177
Donations	-	-	46,058	46,058
Bequests	-	-	1,000	1,000
Furlough	-	-	-	-
Premises hire	-	-	102,322	102,322
Charity shop	-	-	38,441	38,441
Nursery	-	-	175,416	175,416
Astro pitch	-	-	39,615	39,615
Business interruption claim	-	-	28,746	28,746
Investment income	-	-	15	15
	-	364,177	446,613	810,790
EXPENDITURE				
Costs of generating funds	-	-	9,613	9,613
Direct charitable expenditure	-	378,177	440,814	818,991
	-	378,177	450,427	828,604
NET INCOME/(EXPENDITURE) FOR THE YEAR	-	(14,000)	(3,814)	(17,814)
ACCUMULATED FUNDS BROUGHT FORWARD	13,203	14,000	1,312,111	1,339,314
ACCUMULATED FUNDS CARRIED FORWARD	13,203	-	1,308,297	1,321,500

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30 September 2023

		2023			2022
		Endowment Funds	Restricted Funds	Unrestricted Funds	Total last year
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3	-	-	862,139	863,725
Current assets					
Sundry debtors and prepayments		-	-	50,659	66,776
Cash at bank		13,203	-	299,611	447,683
		13,203	-	350,270	514,459
Creditors: Amounts falling due within one year					
Accruals and deferred income	4	-	-	(81,723)	(56,684)
Net current assets		13,203	-	268,547	457,775
Net assets		13,203	-	1,130,686	1,321,500
Accumulated funds	1(c)				
Endowment Fund	8	13,203	-	-	13,203
Restricted funds	8	-	-	-	-
Unrestricted funds	8	-	-	1,130,686	1,308,297
Total funds	8	13,203	-	1,130,686	1,321,500

For the financial year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 8 to 17 were approved by the Trustees on 26 June 2024 and signed on their behalf by:-



A Walmsley
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30 September 2023

	Notes	2023 £	2022 £
Operating Activities			
Net income/(expenditure)		(177,611)	(17,814)
Adjustment for:			
Depreciation		<u>1,586</u>	<u>2,106</u>
		(176,025)	(15,708)
Decrease/(increase) in debtors		16,117	(3,854)
(Decrease)/increase in creditors		25,039	(3,986)
Cash generated/(utilised) by operating activities		<u>(134,869)</u>	<u>(23,548)</u>
Net cash generated/(utilised)			
Cash generated/(utilised) by operating activities		(134,869)	(23,548)
Cash and cash equivalents at 1 October 2022		447,683	471,231
Cash and cash equivalents at 30 September 2023		<u>312,814</u>	<u>447,683</u>

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements

Year ended 30 September 2023

1 Accounting policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Companies Act 2006 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accruals' basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund accounting

- (i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).
- (ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.
- (iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.
- (iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.
- (v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30th September 2023

1 Accounting policies (continued)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2023

2. Schedules to the Statement of Financial Activities

	£	£
2.1 Grants - Restricted funds		
Youth Club		
LB Lambeth Children and Young People		89,883
Youth Hub		
Walcot Foundation	30,000	
LB Lambeth	<u>5,432</u>	
		35,432
Architectural Heritage Grant		
Architectural Heritage Fund		25,000
Horticulture Apprentice Grant		
LB Lambeth		30,000
Girls Group Grant		
Girls Group Grant		10,000
Supportive Connections		
LB Lambeth		20,000
Youth Projects		
Jack Petchey		3,700
Small Sports Grants		
London Youth		1,000
Summer of Food and Fun		
LB Lambeth		20,998
Adventure Playground		
LB Lambeth		13,427
Food Projects		
Mayor's Fund For London		8,000
Grants for Computer Equipment		
LB Lambeth	1,200	
Semble Networks	<u>2,000</u>	
		3,200
Total Restricted Grants		<u>260,640</u>
2.2 Grants - Unrestricted funds		
John Horseman Trust		5,000
		<u>5,000</u>
Total Grants		<u>265,640</u>
2.3 Deferred Income		
Walcot Foundation	25,000	
LB Lambeth	20,464	
Health Inequality community fund	<u>13,041</u>	
		<u>58,505</u>

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2023

2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2023	Total 2022
	£	£	£	£
Salaries	198,740	308,722	507,462	466,350
National Insurance	-	33,059	33,059	32,589
Pension	-	17,546	17,546	16,679
Staff Training	-	12,628	12,628	6,036
Centre Activities	61,900	41,417	103,317	63,691
Charity Shop	-	17,664	17,664	13,542
Astro Pitch	-	65	65	-
Nursery	-	7,572	7,572	3,493
Water rates	-	1,764	1,764	3,178
Light and heat	-	16,014	16,014	16,130
Premises/equipment maintenance	-	77,147	77,147	100,366
Insurance	-	11,317	11,317	10,387
Printing postage and stationery	-	12,585	12,585	13,722
Copier/printer rental	-	7,875	7,875	6,857
Telephone	-	18,303	18,303	17,580
Travel	-	7,346	7,346	8,578
Accountancy & payroll	-	12,336	12,336	11,488
Management support	-	11,994	11,994	3,234
Legal and Professional	-	10,811	10,811	6,898
Bank charges	-	2,189	2,189	2,155
Human Resources	-	5,095	5,095	5,095
Recruitment	-	10,506	10,506	-
Other	-	2,763	2,763	7,636
Depreciation	-	1,586	1,586	2,106
Governance	-	1,500	1,500	1,200
	260,640	649,804	910,444	818,991

3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
Cost	£	£	£	£
At 1 October 2022	1,231,094	49,210	44,136	1,324,440
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 September 2023	1,231,094	49,210	44,136	1,324,440
Depreciation				
At 1 October 2022	374,001	42,578	44,136	458,609
Charge for the year	-	1,586	-	1,586
Disposals	-	-	-	-
At 30 September 2023	374,001	44,164	44,136	462,301
Net book value				
At 30 September 2023	857,093	5,046	-	862,139
At 30 September 2022	857,093	6,632	-	863,725

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2023

	2023 £	2022 £
4. Accruals and deferred income		
Deferred income	58,527	22,488
Other Creditors	23,196	34,196
	<u>81,723</u>	<u>56,684</u>

5. Trustee and employee emoluments		
	2023 £	2022 £
Staff costs:		
Wages and salaries	507,462	466,350
National Insurance	33,059	32,589
Pension costs	17,546	16,679
	<u>558,067</u>	<u>515,618</u>

Average number of (full time equivalent) paid employees	<u>22</u>	<u>19</u>
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None of the Trustees received any remuneration

One employee received emoluments of £60,000 or more (2022 - 1)

Pension costs:

SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund.

The pension costs referred to in this note represent contributions payable to the scheme in the year.

6. **Transactions with Trustees**
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

7. **Trustees' Liability Insurance**
SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2023

8. Fund Movements

	Balance at 01-Oct-22	Income	Expenditure	Balance at 30-Sep-23
	£	£	£	£
Endowment Fund				
John Corfield Memorial	13,203	-	-	13,203
Restricted Funds				
Youth Club	-	89,883	(89,883)	-
Youth Hub	-	35,432	(35,432)	-
Architectural Heritage Grant	-	25,000	(25,000)	-
Horticulture Apprentice Grant	-	30,000	(30,000)	-
Girls Group Grant	-	10,000	(10,000)	-
Supportive Connections	-	20,000	(20,000)	-
Youth Projects	-	3,700	(3,700)	-
Small Sports Grants	-	1,000	(1,000)	-
Summer of Food and Fun	-	20,998	(20,998)	-
Adventure Playground	-	13,427	(13,427)	-
Food Projects	-	8,000	(8,000)	-
Grants for Computer Equipment	-	3,200	(3,200)	-
	-	260,640	(260,640)	-
Unrestricted Funds				
General	1,308,297	479,055	(656,666)	1,130,686
Total Funds	1,321,500	739,695	(917,306)	1,143,889

9. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	862,139	-	-	862,139
Sundry debtors and prepayments	50,659	-	-	50,659
Cash at bank	299,611	-	13,203	312,814
Accruals and deferred income	(81,723)	-	-	(81,723)
	1,130,686	-	13,203	1,143,889

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.