



Streatham Youth and Community Trust

Trustees Report

and

Financial Statements

Year ended 30 September 2022



CONTENTS

	Pages
Trustees report	3 – 10
Reference and Administrative Information	3
Our vision	4
Our purpose and values	5
Key achievements 2020 – 2021	7
Our future plans	8
Fundraising and other matters	9
Finance and administration	10
 Independent Examiners Report	 11
 Financial Statements	 11-12
Statement of Financial Activities	11
Statement of Financial Activities Comparatives for 2020	11
Balance sheet	12
Statement of cash flows	12
 Notes to the Financial Statements	 13 – 18
1 Accounting Policies	13 - 14
2 Schedules to the Statement of Financial Activities	15 - 16
2.1 Grants – restricted funds	15
2.2 Grants – unrestricted funds	15
2.3 Direct charitable expenditure	16
3 Tangible Fixed Assets	16
4 Trustee and employee emoluments	17
5 Transactions with Trustees	17
6 Trustees Liability Insurance	17
7 Fund movements	17
8 Analysis of net assets between funds	18

Reference and administrative information

Charity Name: Streatham Youth and Community Trust (SYCT)

Company Number: 07875930

Charity number: 1148221

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission of England. SYCT's governing documents are its Memorandum and Articles of Association.

The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.00.

SYCT currently has 8 Directors/Trustees, 6 full-time employees, 2 apprentices and 18 part time employees (16.5fte). SYCT is an accredited London Living Wage Employer.

Registered Office: 16-16a Wellfield Road, Streatham, London, SW16 2BP

Contact details: 020 31464179 contactus@syct.org.uk www.syct.org.uk

Trustees/Directors: A Walmsley (Chair). M Bevan. G Le Pard. C Jarrett. C Wilgoss. N Owen. W Stone. M Nelson. S White-Rennie (appointed 6 March 2023)

Vacancies on the trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. Applications can only be made following our safer recruitment practices. SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the charity's income is expended to further the objectives of the charity. This year we have carried out some targeted advertising to improve the diversity of the Board including working in partnership with Inclusive Boards. 11% of our Board are from the LGBTQI+ community and 22% are from the Black community.

Chief Executive Officer: A Farrar

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

Principal Officers: M Wood (Principal Youth Worker).
T Hibbert (Early Years & Playwork Manager)
A MacArthur (Fundraiser).

Independent Examiner: M L Martin FCA, Lloyd & Co. Chartered Accountants,
103/105 Brighton Road, Coulsdon, Surrey, CR5 2NG

Bankers: HSBC plc, 103 Streatham Hill, London, SW2 4UE

Our **vision** is that all children and young people reach their **full potential**.



In 2022 we revisited our values and considered how we role-model them in our professional and personal lives. We are totally committed to living by our values.

Our Values

1. We will work cooperatively with young people, parents, partners and funders to develop and deliver services
2. We will work with honesty and integrity
3. Our services are inclusive, safe and supportive
4. We will treat everyone with dignity and respect

Our Outcomes

We also considered the outcomes we are hoping to achieve through our work. In 2023 we would like to see young people setting their own personal outcomes, rather than us measuring them against predetermined outcomes. However, we remain committed to:

- Reducing social isolation
- Increasing a sense of belonging
- Increasing confidence
- Growing self esteem
- Improving resilience
- Improving health and wellbeing
- Developing new skills
- Giving a voice and influence
- Keeping children safe from harm

**Art is important to young people.
It is a way young people communicate and express themselves.
At SYCT we make opportunities in the arts available to young people.**



Key achievements 2021 – 2022

Quarter 1

Launch of COLOURS, a youth club for teens from the LGBTQI+ community and partnership with Streatham Space.

Quarter 2

A new funder relationship with Walcot Foundation, working together to support young adults with complex barriers to the labour market, to build confidence, access training, develop transferable skills and secure employment.

Quarter 3

A new contract to manage Streatham Vale Park and employ an apprentice horticulturalist.

Quarter 4

A new partnership with The Bodart Practice giving staff at SYCT access to therapeutic services to support their mental health and well-being

1) 11 weeks of school holiday provision for over 100 children every day

2) 4800 lunches provided to local children during school holidays

3) 61 young adults supported into employment

4) 800 children and young people have accessed our services

5) 180 youth club sessions delivered

6) 200 stay & play sessions delivered for under 5's

7) 120 adventure playground sessions delivered for over 5's

8) 30 children attended a UK residential and 6 young leaders attended an international residential

A small charity with big ambition! Our future plans

What	When	How
Development of tennis courts in Streatham Vale Park	2023	In partnership with LTA
Development of Wellfield Road to create improved and additional community space	2024	£135,000 funding secured however further funds required
Development of Conyers Road	2024	Seeking new development partner
A Streatham Youth Voice launch	2023	Via funding secured from The National Lottery (TBC)
Improvements to partnership infrastructure	2023	Subject to funding secured by the National Lottery Fund
Improve diversity on the Board	2023	Through working with Inclusive Boards



Fundraising and other matters

We are hugely grateful for the financial support provided from our donors, Lambeth commissioners, trusts and funds. Special thanks to those who remember us in their will. We received three legacies for over £20,000.

We rely on the support of individuals and funders to enable us to do our work. Although we strive to generate more of our own income through social enterprise and using our assets, we simply couldn't achieve what we do with you.

The charity employs a full-time fundraiser who adopts a diverse fundraising strategy comprising:

1. Commissioned income for the delivery of services
2. Small and large grants for short, medium and long term projects
3. Developing opportunities for earned income from room hire, charity shop sales and nursery
4. Growing a strong and supportive donor base

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

Risk Management

The Trustees regularly review the charity's exposure to risk. The charity has adopted 'Assured Quality for Youth Projects' approved by London Youth and holds a Gold Quality Mark. SYCT is a London Living Wage employer and member of Peninsula professional HR services.

Youth Voice, Co-production and partnership

We are totally committed to involving young people in decision making at SYCT and only develop new projects with their guidance. We listen to their ideas and try to respond by creating projects that meet their needs and aspirations.

We love to work in partnership with other organisations, bringing together skills, knowledge, and resources. We are active members of the Early Help partnership, designed to provide early interventions and support to families with complex needs.

Continuous development and training

We believe our most important assets are our people. We are committed to the continuous development of our workforce and provide training and development opportunities. Sophie Manzi, Youth Worker (Sports) completed her degree in Youth Work and other colleagues have completed training in early years, first aid, safeguarding, prevent and youth work. We employ two apprentices and are committed to providing employment and training opportunities for young people.



Finance and administration

Income for the year was **£810,790** of which £364,177 was restricted and £446,613 unrestricted. Income was comprised as follows:

GRANTS	46%
DONATIONS	6%
ROOM HIRE	13%
CHARITY SHOP	5%
NURSERY	21%
ASTROPITCH	5%
BEQUESTS	4%

Expenditure for the year was **£828,604**. Expenditure was comprised as follows:

SALARIES	64%
BUILDINGS/FACILITIES	16%
ADMINISTRATION	8%
PROJECT ACTIVITIES	10%
DEPRECIATION	2%

We continue to work hard to operate cost effectively whilst maintaining quality frontline services.

Balance Sheet

The balance sheet reflects a decrease in net assets equivalent to the reported deficit of £17,814. Net assets at 30 September 2022 amounted to £1,321,500 of which £863,725 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

Reserves Policy

SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £414,302, against which the measure of free reserves at 30 September 2022 was £457,775 (Being accumulated funds less tangible fixed assets for charitable use).

Financial Management Strategy

SYCT strives to maintain a good mix of income streams including grants, donations and earned income. The development plans of property will realise new income streams in the future.

Annual General Meeting

The Annual General Meeting at which this report and financial statements will be presented is proposed to take place in May 2023.

Independent Examiner

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt.

SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as independent examiner.

Approved by the Trustees on 22 March 2023 and signed on their behalf by:

A Walmsley
Chair of the Board of Trustees



STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30 September 2022

I report to the charity Trustees on my examination of the Accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30 September 2022, which are set out on pages 13 to 22.

Responsibilities and basis of report

As SYCT's Trustees (and also its directors for the purpose of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your Examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the Accounts do not accord with those records; or
3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities [applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

103/105 Brighton Road
Coulston
Surrey
CR5 2NG

Date: 22 March 2023

MLM

M L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2022

		Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	364,177	15,000	379,177	290,173
Donations		-	-	46,058	46,058	65,446
Bequests		-	-	1,000	1,000	22,500
Furlough		-	-	-	-	120,086
Premises hire		-	-	102,322	102,322	48,236
Charity shop		-	-	36,441	36,441	32,498
Nursery		-	-	175,416	175,416	123,659
Astro pitch		-	-	39,615	39,615	15,606
Business interruption claim		-	-	28,746	28,746	-
Investment income		-	-	15	16	4
		-	364,177	446,613	810,790	716,208
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	9,613	9,613	3,841
Direct charitable expenditure	2.3	-	378,177	440,814	818,991	612,891
		-	378,177	450,427	828,604	616,732
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	(14,000)	(3,814)	(17,814)	99,476
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	14,000	1,312,111	1,339,314	1,239,838
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	-	1,308,297	1,321,500	1,339,314

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2022

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2021
	Notes	£	£	£	£
INCOME	1 (a)				
Grants	2.1/2.2	-	158,484	131,689	290,173
Donations		-	-	65,446	65,446
Bequests		-	-	22,500	22,500
Furlough		-	-	120,066	120,066
Premises hire		-	-	48,236	48,236
Charity shop		-	-	32,498	32,498
Nursery		-	-	123,659	123,659
Astro pitch		-	-	15,606	15,606
Investment income		-	-	4	4
		-	158,484	557,723	716,208
EXPENDITURE	1 (b)				
Costs of generating funds		-	-	3,841	3,841
Direct charitable expenditure	2.3	-	176,463	438,428	612,891
		-	176,463	440,269	616,732
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	(17,978)	117,454	99,476
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	31,978	1,194,657	1,239,838
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	14,000	1,312,111	1,339,314

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30 September 2022

		2022			
	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total this year
		£	£	£	£
Fixed assets					
Tangible assets	3	-	-	883,725	883,725
Current assets					
Sundry debtors and prepayments		-	-	88,778	88,778
Cash at bank		13,203	-	434,480	447,683
		13,203	-	601,268	614,459
Creditors: Amounts falling due within one year					
Accruals and deferred income		-	-	(58,684)	(58,684)
Net current assets		13,203	-	444,572	473,483
Net assets		13,203	-	1,308,297	1,321,500
Accumulated funds	1(c)				
Endowment Fund	7	13,203	-	-	13,203
Restricted funds	7	-	-	-	-
Unrestricted funds	7	-	-	1,308,297	1,312,111
Total funds	7	13,203	-	1,308,297	1,321,500

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 13 to 22 were approved by the Trustees on 22 March 2023 and signed on their behalf by:-

A Walsley
Trustee

C Wilgoss
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30 September 2022

	Notes	2022 £	2021 £
Operating Activities			
Net Income/(expenditure)		(17,814)	99,476
Adjustment for:			
Depreciation		2,106	2,800
		(16,708)	102,276
Decrease/(Increase) in debtors		(3,854)	(19,606)
(Decrease)/Increase in creditors		(3,986)	17,712
Cash generated/(utilised) by operating activities		(23,548)	100,382
Net cash generated/(utilised)			
Cash generated/(utilised) by operating activities		(23,548)	100,382
Cash and cash equivalents at 1 October 2021		471,231	370,849
Cash and cash equivalents at 30 September 2022		447,683	471,231

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements

Year ended 30 September 2022

1 Accounting policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Charities Act 2011 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accruals' basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund accounting

- (i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).
- (ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.
- (iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.
- (iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.
- (v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30th September 2022

1 Accounting policies (continued)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2022

2. Schedules to the Statement of Financial Activities

	£	£
2.1 Grants - Restricted funds		
Youth Club		
Geoff Herrington Foundation	22,090	
LB Lambeth Children and Young People	<u>67,650</u>	89,740
Youth Hub		
LB Lambeth (Unheard Voices)	30,318	
Walcot Foundation	25,000	
LB Lambeth	<u>50,000</u>	105,318
Grants for Sports		
Streetgames	400	
Awards for All	10,000	
LB Lambeth (HAFF)	<u>2,925</u>	13,325
Youth Projects		
Jack Petchey	2,700	
LB Lambeth	<u>1,000</u>	3,700
Small Sports Grants		
London Youth		5,530
Stay and Play		
LB Lambeth		17,756
Adventure Playground		
City of London		30,910
Food Projects		
Mayor's Fund For London		3,700
Covid/Health Ambassadors Project		
Age UK		52,591
Elevate		
LB Lambeth		41,607
Total Restricted Grants		<u>364,177</u>
2.2 Grants - Unrestricted funds		
John Horseman Trust		5,000
Fairstead Trust		10,000
		<u>15,000</u>
Total Grants		<u>379,177</u>

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2022

2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2022	Total 2021
	£	£	£	£
Salaries	297,976	168,374	466,350	382,507
National Insurance	-	32,589	32,589	31,149
Pension	-	16,679	16,679	17,417
Staff Training	-	6,036	6,036	-
Centre Activities	47,832	15,859	63,691	29,498
Charity Shop	-	13,542	13,542	15,556
Astro Pitch	-	-	-	7,815
Nursery	-	3,493	3,493	-
Water rates	-	3,178	3,178	787
Light and heat	-	16,130	16,130	9,945
Premises/equipment maintenance	32,370	67,996	100,366	46,236
Insurance	-	10,387	10,387	3,463
Printing postage and stationery	-	13,722	13,722	5,530
Copies/printer rental	-	6,857	6,857	4,642
Telephone	-	17,580	17,580	13,674
Travel	-	8,578	8,578	3,748
Accountancy & payroll	-	14,722	14,722	18,905
Legal and Professional	-	6,898	6,898	3,300
Bank charges	-	2,155	2,155	1,541
Human Resources	-	5,095	5,095	6,238
Other	-	7,636	7,636	6,941
Depreciation	-	2,106	2,106	2,800
Governance	-	1,200	1,200	1,200
	378,177	440,814	818,991	612,891

3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2021	1,231,094	49,210	44,136	1,324,440
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 September 2022	1,231,094	49,210	44,136	1,324,440
Depreciation				
At 1 October 2021	374,001	40,472	44,136	458,609
Charge for the year	-	2,106	-	2,106
Disposals	-	-	-	-
At 30 September 2022	374,001	42,578	44,136	460,715
Net book value				
At 30 September 2022	857,093	6,632	-	863,725
At 30 September 2021	857,093	8,738	-	865,831

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2022

4. Trustee and employee emoluments

	2022 £	2021 £
Staff costs:		
Wages and salaries	466,350	382,507
National Insurance	32,589	31,149
Pension costs	16,679	17,417
	<u>515,618</u>	<u>431,073</u>

Average number of (full time equivalent) paid employees	<u>19</u>	<u>15</u>
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None of the Trustees received any remuneration

One employee received emoluments of £60,000 or more (2021 - 1)

Pension costs:

SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund. The pension costs referred to in this note represent contributions payable to the scheme in the year.

5. Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

6. Trustees' Liability Insurance

SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

7. Fund Movements

	Balance at 01-Oct-21 £	Income £	Expenditure £	Balance at 30-Sep-22 £
Endowment Fund				
John Corfield Memorial	13,203	-	-	13,203
Restricted Funds				
Youth Club	-	89,740	(89,740)	-
Youth Hub	-	105,318	(105,318)	-
Grants for Sports	-	13,325	(13,325)	-
Youth Projects	-	3,700	(3,700)	-
Small Sports Grants	-	5,530	(5,530)	-
Stay and Play	-	17,758	(17,758)	-
Adventure Playground	14,000	30,910	(44,910)	-
Food Projects	-	3,700	(3,700)	-
Covid/Health Ambassadors Project	-	52,581	(52,581)	-
Elevate	-	41,607	(41,607)	-
	<u>14,000</u>	<u>384,177</u>	<u>(378,177)</u>	<u>-</u>
Unrestricted Funds				
General	1,312,111	446,813	(450,427)	1,308,297
Total Funds	<u>1,339,314</u>	<u>810,790</u>	<u>(828,604)</u>	<u>1,321,500</u>

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2022

8. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	863,725	-	-	863,725
Sundry debtors and prepayments	66,776	-	-	66,776
Cash at bank	434,480	-	13,203	447,683
Accruals and deferred income	(56,684)	-	-	(56,684)
	<u>1,308,297</u>	<u>-</u>	<u>13,203</u>	<u>1,321,500</u>

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.