

Streatham Youth and Community Trust

Trustees Report and Financial Statement

Year ended 30 September 2021



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Reference and administrative information

Charity Name: Streatham Youth and Community Trust (SYCT)

Company Number: 07875930

Charity number: 1148221

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission of England. SYCT's governing documents are its Memorandum and Articles of Association.

The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.00.

SYCT currently has 7 Directors/Trustees, 7 full-time employees, 2 apprentices and 14 part time employees (15.5fte). SYCT is an accredited London Living Wage Employer.

Registered Office: 16-16a Wellfield Road, Streatham, London, SW16 2BP

Contact details: 020 31464179 contactus@syct.org.uk www.syct.org.uk

Trustees/Directors: A Walmsley (Chair). M Bevan. G Le Pard. D Blake (resigned 1 January 2021). C Jarrett. C Wilgoss. N Owen. W Stone. L Deonarain (resigned 1 January 2022)

Vacancies on the trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. Applications can only be made following our safer recruitment practices. SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the incoming resources are expended to further the objectives of the charity. This year we have carried out some targeted advertising to improve the diversity of the Board. At present we are still seeking to improve representation on the Board from the BAME community and younger people

Chief Executive Officer: A Farrar

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

Principal Officers: M Wood (Principal Youth Worker).
T Hibbert (Early Years & Playwork Manager)
A MacArthur (Fundraiser).

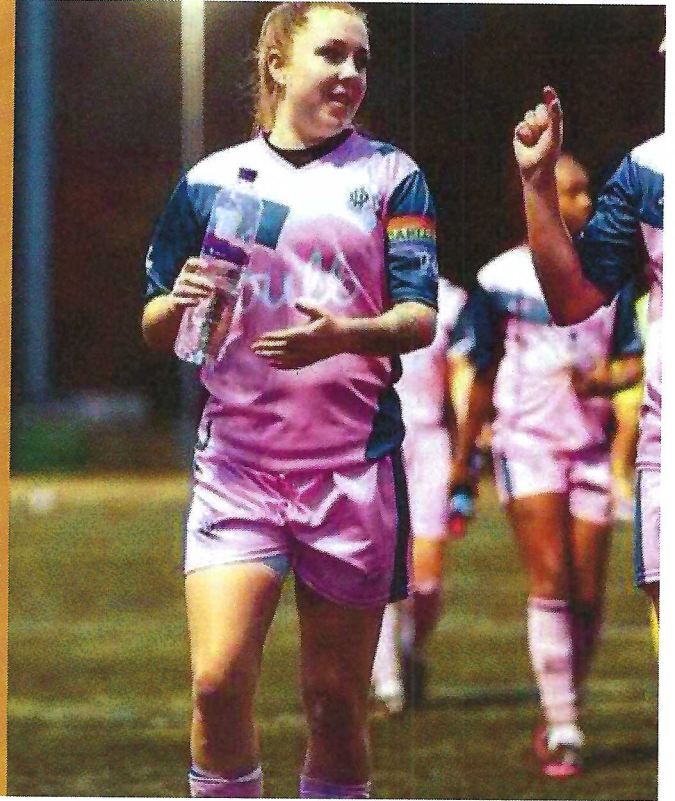
Independent Examiner: M L Martin FCA, Lloyd & Co. Chartered Accountants,
103/105 Brighton Road, Coulsdon, Surrey, CR5 2NG

Bankers: HSBC plc, 103 Streatham Hill, London, SW2 4UE



OUR purpose is to deliver services that have the following impact on children and young people:

- Reduce social isolation
- Increase a sense of belonging
- Increase confidence
- Grow self esteem
- Improve resilience
- Improve health and wellbeing
- Develop new skills
- Give a voice and influence
- Keep children safe from harm



Our Values:

1. We will work cooperatively with young people, parents, partners and funders to develop and deliver services
2. We will work with honesty and integrity
3. Our services are inclusive, safe and supportive
4. We will treat everyone with dignity and respect



**OUR vision is that
all children and
young people
reach their full
potential**

Key achievements 2020 - 2021

- We supported 732 children and young people
- We provided 4400 lunches
- We provided 55 days of school holidays activities from 3 locations for up to 100 children per day
- We launched a Youth Hub where 16—30 year olds can get help with training or employment
- We built and opened three floodlit Astro pitches
- We launched a new stay & play service in Lark Hall Park
- We built two playground structures in Streatham Vale Park
- We employed a full time Youth Worker to lead on sports
- We launched the Streatham Health Ambassadors Project
- Created a head of Equality Diversity & Inclusion role at SYCT

A small charity with big ambition! Our future plans

- We will realise the full potential of our assets through redevelopment
We have reconsidered our plans for the development of our assets, which would involve adding residential units above our youth club on Conyers Road and sacrificing 50% of our community building at Wellfield Road. We have renegotiated with the developer and taken the Wellfield Road redevelopment plans off the table for now. We have negotiated a new arrangement which will see the construction of a brand-new youth club and the acquisition of a 1 bedroomed flat. We are hopeful that planning will be secured by the end of 2022.
- We will extend and improve our play services
We will improve our playground and extend our play services in Streatham Vale Park
- We will meet the needs of the young lgbtqi+ community
We will launch a youth service targeted at 13 – 19-year-olds from the lgbtqi+ community
- We will improve diversity on our Board
We are reviewing the diversity of our Board and will be embarking on a targeted recruitment campaign to ensure our board reflects the community we serve as well as bringing all the skills we need to the table.
- We will expand our nursery
We plan to expand the nursery by building an extension to the building and increasing numbers. We currently have a waiting list. We plan to launch a second nursery from our building in Lark Hall Park.
- We will always strive to be better through creating safe spaces for learning, growth and innovation
Through authentic leadership and open and honest communication we share and learn from success and failures. We will create a talent map so we can harness all the skills available to us and commit to continued professional development through creating opportunities to learn

Fundraising and other matters

Fundraising

From everyone at SYCT, a huge THANK YOU, to everyone who has supported us over the last 12 months. Particular thanks are extended to grant making bodies as listed in Note 2 to the Accounts. Thank you for trusting us to deliver the services needed most by local children. We continue to explore the potential for new income streams consistent with SYCTs priorities including expanding existing activities where we are able, as well as exploring new opportunities.

The charity employs a full-time fundraiser who adopts a diverse fundraising strategy comprising:

1. Commissioned income for the delivery of services
2. Small and large grants for short, medium and long term projects
3. Developing opportunities for earned income from room hire, charity shop sales and nursery
4. Growing a strong and supportive donor base

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

Risk Management

The Trustees regularly review the charity's exposure to risk. The charity has adopted 'Assured Quality for Youth Projects' approved by London Youth and holds a Gold Quality Mark. SYCT is a London Living Wage employer and member of Peninsula professional HR services.

Co-production and partnership

We are totally committed to involving young people in decision making at SYCT and only develop new projects with their guidance. We listen to their ideas and try to respond by creating projects that meet their needs and aspirations.

We love to work in partnership with other organisations, bringing together skills, knowledge, and resources. We are active members of the Early Help partnership, designed to provide early interventions and support to families with complex needs.

Continuous development and training

We believe our most important assets are our people. We are committed to the continuous development of our workforce and provide training and development opportunities. Sophie Manzi, Youth Worker (Sports) completed her degree in Youth Work and other colleagues have completed training in early years, first aid, safeguarding, prevent and youth work. We employ two apprentices and are committed to providing employment and training opportunities for young people.

Finance

Incoming resources for the year were **£716,208** of which £158,484 was restricted and £557,723 was unrestricted. Our incoming resources were received from the following sources:

GRANTS	40%
DONATIONS	9%
ROOM HIRE	7%
CHARITY SHOP	5%
NURSERY	17%
ASTROPITCH	3%
BEQUESTS	3%
FURLOUGH INCOME	16%

Charity costs for the year were **£616,732**. We continue to work hard to operate cost effectively whilst maintaining quality frontline services.

SALARIES	64%
BUILDINGS/FACILITIES	19%
ADMINISTRATION	5.5%
PROJECT ACTIVITIES	6%
DEPRECIATION	0.5%
PROFESSIONAL FEES	5%

Balance Sheet

The balance sheet reflects an increase in net assets equivalent to the reported surplus. Net assets at 30th September 2021 amounted to £1,339,314 of which £865,831 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

Reserves Policy

SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £308,366 against which the measure of free reserves at 30th September 2021 was £473,483 (being accumulated funds less tangible fixed assets for charitable use).

Financial Management Strategy

SYCT strives to maintain a good mix of income streams including grants, donations and earned income. The growth plans for the nursery and development plans of property will realise new income streams in the future.

Annual General Meeting

The Annual General Meeting at which this report and financial statements will be presented is proposed to take place in September 2022

Independent Examiner

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt.

SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as independent examiner.

Approved by the Trustees on 27 June 2022 and signed on their behalf by:


A. Walmsley
Chair of the Board of Trustees

STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30 September 2021

I report to the charity Trustees on my examination of the Accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30 September 2021, which are set out on pages 9 to 18.

Responsibilities and basis of report

As SYCT's Trustees (and also its Directors for the purpose of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your Examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the Accounts do not accord with those records; or
3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities [applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

103/105 Brighton Road
Coulsdon
Surrey
CR5 2NG

M. L. Martin

M L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

Date: 27 June 2022

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2021

		Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	158,484	131,689	290,173	303,978
Donations		-	-	65,446	65,446	66,367
Bequests		-	-	22,500	22,500	-
Furlough income		-	-	120,086	120,086	93,207
Premises hire		-	-	46,236	46,236	64,557
Charity shop		-	-	32,498	32,498	32,375
Nursery		-	-	123,659	123,659	123,048
Astro pitch		-	-	15,605	15,606	-
Investment income		-	-	4	4	366
		-	158,484	557,723	716,208	683,898
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	3,841	3,841	2,096
Direct charitable expenditure	2.3	-	176,463	436,428	612,891	535,927
		-	176,463	440,269	616,732	538,022
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	(17,978)	117,454	99,476	145,875
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	31,978	1,194,657	1,239,838	1,093,963
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	14,000	1,312,111	1,339,314	1,239,838

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2021

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2020
	Notes	£	£	£	£
INCOME	1 (a)				
Grants	2.1/2.2	-	251,578	52,400	303,978
Donations		-	-	66,367	66,367
Bequests		-	-	-	-
Furlough Income		-	-	93,207	93,207
Investment Income		-	-	366	366
Premises hire		-	-	64,557	64,557
Charity shop		-	-	32,375	32,375
Nursery		-	-	123,048	123,048
			251,578	432,320	683,898
			-		
EXPENDITURE	1 (b)				
Costs of generating funds		-	-	2,096	2,096
Direct charitable expenditure	2.3	-	219,600	316,327	535,927
			219,600	318,423	538,022
			-		
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	31,977	106,404	145,875
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	-	1,080,760	1,093,963
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	31,977	1,187,164	1,239,838

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30 September 2021

		2021			
		Endowment Funds	Restricted Funds	Unrestricted Funds	Total this year
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3	-	-	865,831	865,831
Current assets					
Sundry debtors and prepayments		-	-	62,922	62,922
Cash at bank		13,203	14,000	444,028	471,231
		13,203	14,000	506,950	534,153
Creditors: Amounts falling due within one year					
Accruals and deferred income		-	-	(60,670)	(60,670)
Net current assets		13,203	14,000	446,280	473,483
Net assets		13,203	14,000	1,312,111	1,339,314
Accumulated funds	1(c)				
Endowment Fund	7	13,203	-	-	13,203
Restricted funds	7	-	14,000	-	14,000
Unrestricted funds	7	-	-	1,312,111	1,312,111
Total funds	7	13,203	14,000	1,312,111	1,339,314

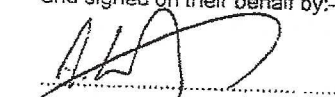
For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

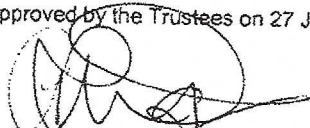
Trustees responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102)

The financial statements on pages 9 to 18 were approved by the Trustees on 27 June 2022 and signed on their behalf by:-


A Walmsley
Trustee


C Wilgoss
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30 September 2021

	2021 £	2020 £
Operating Activities		
Net income/(expenditure)	99,476	145,875
Adjustment for:		
Depreciation	2,800	3,720
	<u>102,276</u>	<u>149,596</u>
Decrease/(increase) in debtors	(19,606)	(3,714)
(Decrease)/increase in creditors	17,712	15,878
	<u>100,382</u>	<u>161,759</u>
Cash generated/(utilised) by operating activities		
Net cash generated/(used)		
Cash generated by operating activities	100,382	161,759
Cash and cash equivalents at 1 October 2020	370,849	209,090
Cash and cash equivalents at 30 September 2021	<u>471,231</u>	<u>370,849</u>

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements

Year ended 30 September 2021

1 Accounting policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Charities Act 2011 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accrual's basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund accounting

- (i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).
- (ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.
- (iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.
- (iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.
- (v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30th September 2021

1 Accounting policies (continued)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2021

2. Schedules to the Statement of Financial Activities

	£	£
2.1 Grants - Restricted funds		
Youth Club		
Jack Petchey	2,250	
London Youth - Small Sports Grant	5,400	
LB Lambeth Children and Young People	<u>49,950</u>	57,600
Grants for Sports		
Sport England	9,980	
Streetgames	3,600	
Football Foundation	2,902	
The Social Bite Fund	<u>2,764</u>	19,246
Adventure Playground		
City of London		50,000
Summer of Food and Fun Project		
Mayor's Fund For London		14,480
Covid/Health Ambassadors Project		
Age UK		16,658
Marketing Grants		
InStreatham Business Improvements		500
Total Restricted Grants		<u>158,484</u>
2.2 Grants - Unrestricted funds		
The Julia and Hans Rausing Trust		66,000
Housing for Women		1,500
Education and Skills		750
LB Wandsworth		2,667
John Horseman Trust		3,000
LB Lambeth		31,825
Covid Business Grants		<u>25,947</u>
		<u>131,689</u>
Total Grants		<u>290,173</u>

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2021

2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2021	Total 2020
	£	£	£	£
Salaries	139,856	242,651	382,507	335,469
National Insurance	-	31,149	31,149	24,563
Pension	-	17,417	17,417	16,130
Centre Activities	15,152	14,344	29,496	32,175
Charity Shop	-	15,556	15,556	9,584
Astro Pitch	-	7,815	7,815	-
Water rates	-	787	787	3,024
Light and heat	3,250	6,695	9,945	13,280
Premises/equipment maintenance	16,455	29,781	46,236	31,108
Insurance	-	3,463	3,463	4,403
Printing postage and stationery	-	5,530	5,530	3,592
Copier/printer rental	1,250	3,392	4,642	1,465
Website development	-	-	-	8,500
Telephone	-	13,674	13,674	8,293
Travel	-	3,748	3,748	5,387
Accountancy & payroll	-	18,905	18,905	9,398
Legal and Professional	-	3,300	3,300	13,600
Bank charges	-	1,541	1,541	1,246
Human Resources	-	6,238	6,238	4,927
Other	500	6,441	6,941	4,860
Depreciation	-	2,800	2,800	3,720
Governance	-	1,200	1,200	1,200
	176,463	436,427	612,890	535,927

3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1st October 2020	1,231,094	49,210	44,136	1,324,449
Additions	-	-	-	-
Disposals	-	-	-	-
At 30th September 2021	1,231,094	49,210	44,136	1,324,440
Depreciation				
At 1st October 2020	374,001	37,674	44,136	455,811
Charge for the year	-	2,800	-	2,800
Disposals	-	-	-	-
At 30th September 2021	374,001	40,474	44,136	458,611
Net book value				
At 30th September 2021	857,093	8,736	-	865,829
At 30th September 2020	857,093	11,537	-	868,630

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2021

4. Trustee and employee emoluments

	2021 £	2020 £
Staff costs:		
Wages and salaries	382,507	353,213
National Insurance	31,149	26,632
Pension costs	17,417	17,000
	<u>431,072</u>	<u>396,845</u>

None of the Trustees received any remuneration

No employee received emoluments of £60,000 or more

Average number of (full time equivalent) paid employees	<u>15</u>	<u>17</u>
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Pension costs:

SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund.

The pension costs referred to in this note represent contributions payable to the scheme in the year.

5. Transactions with Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

6. Trustees' Liability Insurance

SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

7. Fund Movements

	Balance at 01-Oct-20 £	Income £	Expenditure £	Balance at 30-Sep-21 £
Endowment Fund				
John Corfield Memorial	<u>13,203</u>	-	-	<u>13,203</u>
Restricted Funds				
Youth Club	-	57,600	(57,600)	-
Grants for Sports	-	19,246	(19,246)	-
Adventure Playground	-	50,000	(36,000)	14,000
Summer of Food and Fun	-	14,480	(14,480)	-
Covid/Health Ambassadors Project	-	16,658	(16,658)	-
Marketing Grants	-	500	(500)	-
Partnerships England Wide	<u>31,978</u>	-	(31,978)	-
	<u>31,978</u>	<u>158,484</u>	<u>(176,462)</u>	<u>14,000</u>
Unrestricted Funds				
General	<u>1,194,657</u>	<u>557,723</u>	<u>(440,269)</u>	<u>1,312,111</u>
Total Funds	<u>1,239,838</u>	<u>716,207</u>	<u>(616,731)</u>	<u>1,339,314</u>

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements (continued)

Year ended 30 September 2021

8. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	865,831	-	-	865,831
Sundry debtors and prepayments	62,922	-	-	62,922
Cash at bank	444,028	14,000	13,203	471,231
Accruals and deferred income	(60,670)	-	-	(60,670)
	<u>1,312,111</u>	<u>14,000</u>	<u>13,203</u>	<u>1,339,314</u>

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.