STREATHAM YOUTH AND COMMUNITY TRUST

England & Wales · Charity number 1148221

Details

Other names	STREATHAM BOYS CLUB, STREATHAM YOUTH CENTRE, SYCT
Status	Registered
Legal form	Charitable company
Company number	07875930
Registered	2012-07-20
Register	View on the Charity Commission register

Contact

Address	Streatham Youth Centre 16-16A Wellfield Road London SW16 2BP
Phone	020 3146 4179
Email	contactus@syct.org.uk
Website	www.syct.org.uk

Activities

Objects: (1) TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS IN OR NEAR STREATHAM (THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, NATIONALITY, AGE, DISABILITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;(2) TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE TIME ACTIVITIES, SO AS TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY.(3) TO PROMOTE SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES FOR THE BENEFIT OF THE PUBLIC AS MAY FROM TIME TO TIME BE DETERMINED.

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Activities: Our vision is to raise aspiration, reduce isolation, create stronger relationships and empower young people, their families and the wider community. SYCT meets the needs of the local community through the provision of a wide range of activities focusing on education and training, personal development, support for disadvantaged groups, sport and the arts.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** STREATHAM
- Lambeth
- Merton
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£795,607	£849,849	£1,089,645	32
2023-09-30	£739,695	£917,306	£1,143,889	22
2022-09-30	£431,613	£828,604	£1,321,500	19
2021-09-30	£608,486	£616,732	£1,339,314	16
2020-09-30	£683,898	£538,022	£1,239,838	14

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Trustees

Name	Role	Appointed
Susan Patricia Pettigrew	Chair	2025-09-01
Andrew Macro		2025-09-01
Dan Blake		2025-06-24
Kevin Brown		2025-12-08
Nicole Griffiths		2025-09-01
Sandra White-Rennie		2023-03-07
Sinead Patricia Joyce		2026-02-23

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STREATHAM YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1148221

Accounts

STREATHAM YOUTH AND COMMUNITY TRUST

Trustees' Report

and

Financial Statements

Year ended 30 September 2024

Company Registration Number: 07875930

Charity Registration Number: 1148221

STREATHAM YOUTH AND COMMUNITY TRUST

Trustees' Report and Financial Statements

Year ended 30 September 2024

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STREATHAM YOUTH AND COMMUNITY TRUST
Trustees' Report and Financial Statements
Year ended 30th September 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Streatham Youth and Community Trust (SYCT).
SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.

Company Number: 07875930 **Charity number:** 1148221

Registered Office: 16-16a Wellfield Road
Streatham
London SW16 2BP

Trustees:
A Walmsley (Chair)(resigned 1 September 2025)
M Bevan (resigned 27 January 2025)
G Le Pard (resigned 28 June 2024)
C Jarrett
C Wilgoss (resigned 1 September 2025)
N Wilgoss (formerly Owen)
M Nelson (resigned 12 November 2024)
S White-Rennie
D Blake (appointed 22 July 2025)
A Macro (appointed 1 September 2025)
N Griffiths (appointed 1 September 2025)
S Pettigrew (appointed 1 September 2025)

Chief Executive Officer: Simon Alexander Dowe (appointed May 2024, resigned 31 August 2025), Sylvia Tijmstra (resigned May 2024)

Principal Officers: A MacArthur (Fundraiser)
M Wood (Principal Youth Worker)

Independent Examiner: Champ Consultants Limited
34 Croydon Road
Caterham
Surrey
CR3 6QB

Bankers: HSBC plc
103 Streatham Hill
London
SW2 4UE

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1 Governing document and constitution

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. SYCT has 9 Directors/Trustees, 5 full time employees, and a further 22 part-time employees (6.9fte).

Our long-standing trustee and former Chair Geoff Le Pard stood down this year after 12 years on the board and we thank him for his hard work, commitment and support for SYCT over many years.

After the period, Miranda Bevan stood down as Secretary and trustee after over 12 years on the board and we thank her also for her many significant contributions to the charity. Morris Nelson also stood down as a trustee after the period and our thanks go to him also. Dan Blake rejoined SYCT as a trustee on 22 July 2025 to support the charity during a period of transition. At the September 2025 Board meeting Alastair Walmsley Chair and Chris Wilgoss Treasurer stood down after 8 and 7 years respectively. We thank them for their guidance and stewardship of the charity. New appointments were made on 1st September 2025: Nicole Griffiths, Andy Macro Treasurer and Sue Pettigrew Chair.

1.2 Appointment and role of Trustees

SYCT's board consisted of 7 or 8 trustees during the period. The board meets four times a year by policy and more often to work on subgroups or deal with matters arising requiring board involvement.

Vacancies on the trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. SYCT is working with Inclusive Boards to ensure our Board of Trustees reflects the communities we seek to serve.

SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the incoming resources are expended to further the objectives of the charity.

1.3 Management

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

The CEO holds regular management team meetings with key staff and regular full staff meetings.

SYCT's CEO Sylvia Tijmstra resigned and stood down in May 2024 and the board appointed Simon Dowe as Interim CEO in the same month to address the charity's ongoing sustainability challenges.

1.4 Risk Management

The Trustees regularly review the charity's exposure to risk and ensure appropriate controls are in place.

1.5 Public Benefit outcomes related to the charity's aims

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

2. OBJECTIVES AND PERFORMANCE

2.1 Our vision

That all children and young people living in or going to school in Streatham reach their full potential. We deliver a wide range of services, projects and activities for children and young people between the ages of 0 – 24.

2.2 Our Values

1. We will work cooperatively with young people, parents, partners and funders to develop and deliver services
2. We will work with honesty and integrity
3. Our services are inclusive, safe and supportive
4. We will treat everyone with dignity and respect

2.3 Our objectives

Helping young people develop necessary life skills such as communication, decision making, problem solving and goal setting.

Creating fun, safe spaces for young people to play, interact and learn.

Facilitating group activities to help young people build and maintain positive relationships.

Improving the fitness and mental wellbeing of children and young people through physical activity.

Encouraging young people to engage in local community events, helping them learn about their communities and create better places for themselves and others to live.

Giving young people the opportunity to have and try new experiences, from taking groups on residentials outside of London to trying new activities or volunteering experiences, to club sessions like Colours for young people within the LGBTQ+ community.

Helping young people into jobs, apprenticeships and training via our employability hub.

Building self-esteem, confidence and resilience in children and young people, so they aim high, believe in themselves and reach their full potential.

2.4 Summary of the main activities undertaken for the public benefit

SYCT offers a wide range of services, projects and activities for children and young people aged 0 - 24. The charity aims to reduce social isolation, improve resilience, help develop new skills, improve mental and physical wellbeing and increase confidence. Main activities consist of the following:

2.4.1 Groups & Clubs

SYCT provides high quality youth services and facilities to children, young people, vulnerable adults and the wider community.
Drop in youth clubs for Streatham residents offer a variety of activities for children and young people in different age groups, covering those aged 8 up to 21. Activities include sports, pool, gaming, board games, art and pottery. Separate sports clubs focus on improving physical and mental health. Sessions include things like football, taekwondo, basketball and outdoor adventure trips.

SYCT also offers a homework club for young carers which supports children who care for a disabled parent or sibling. This provides them with the time, space and support they need to complete homework or revision.

The charity offers cooking classes and workshops to children aged 7 – 16, these fun sessions give children vital food preparation and cooking skills while they learn about nutrition and get practical, hands-on experience.

A Young Leaders programme enables young people to run youth work sessions, gain confidence and learn workplace skills, as well as providing a good example to younger children involved in groups and clubs.

2.4.2 Employability

SYCT also has a focus on helping young people achieve their potential in life by working on issues around employability. The team supports young people aged 16 – 24 to get into employment, education or training. The charity provides interview skills, job search and application help, support with CVs and Personal Statements as well as access to local jobs apprenticeships and training. Setting young people on the right path and providing this kind of initial support allows them to thrive.

2.4.3 Learning through play

SYCT offers fun, supervised outdoor adventurous play in a safe setting, for parents and carers with children aged 0 – 5 years old.

2.4.4 Bright Futures Streatham

SYCT has been working in partnership with other local organisations (Inspirational Youth, UINCAP and St Michael's Fellowship) and schools to give children and young people locally a bright future. As part of this group, SYCT has offered taekwondo, baking and homework clubs to children and young people, as well as offering a residential trip to selected children who would most benefit. We have also focused on helping some older teens to become young leaders, developing their confidence, interpersonal skills, organisation and empathy.

2.5 Attendances, achievements and outcomes

Our groups and clubs are well attended and varied, offering a range of activities to suit a variety of interests – a good example being our Youth Work at the John Corfield Centre, which welcomes children and young people aged 8+.

This year we worked with over 1,163 children and young people across all our services. We delivered a total of 281 Youth Club sessions, 150 Sports sessions, 23 stay and play sessions and 73 Adventure play sessions, totalling more than 2100 hours of fun and play. In addition, we provided employability support to 85 young people over the course of the year, through our Youth Hub, Bounce Back and Unheard Voices programmes.

Our year in numbers at the John Corfield Centre alone were as follows:

588 local young people attended our youth clubs.

Our clubs were attended a total of 240 times.
207 children and young people got active with our sports clubs.
29 young people became Young Leaders, to encourage and inspire younger peers.

71 SEND young people got active with sport and social activities.

We also hire out spaces to other community organisation in our Conyers Road and Wellfield Road buildings.

3. INCOME AND FUNDRAISING

SYCT relies on a mixture of fundraised and earned income to enable it to provide a range of services to children and young people in Streatham. Without the generosity of individual donors and the support of Trusts and Foundations, we would not be able to achieve our aims and objectives.

Historically SYCT has adopted a diverse income generation strategy comprising of:

- Commissioned income for the delivery of services
- Small and large grants for short, medium and long term projects
- Individual donations from local supporters
- Earned income from room hire, sports facilities, charity shop sales and nursery delivery

SYCT is continuing to review its income generation strategy in order to ensure it supports the overall strategic direction of the organisation.

4. FINANCIAL REVIEW

SYCT reported a deficit of £54,244 for the year ended 30 September 2024, which compared to a deficit of £177,611 in the prior year. Income increased by £55,912 to £739,695 driven by a £47k increase in grants, albeit still significantly below the level of grant income received in 2022, £37k increase in hiring income and £70k of bequests (2023: £nil), partially offset by decreased income from donations and the charity shop, as well as a £54k reduction in income from the nursery, which was closed during the year due to ongoing losses.

Notwithstanding continued inflationary pressures, tightened cost control enabled SYCT to reduce expenditure by £67k to £849,849. This reduction included only a part year benefit from cost savings associated with the decision to close the nursery during the year which will reduce costs in

future periods, however the trustees remain cogniscent of the need to balance future expenditure with the charity's loss of nursery income and still very challenging funding environment for youth services.

INCOME

Incoming resources for the year were £795,607 of which £272,875 was restricted (2023: £260,640) and £522,732 was unrestricted (2023: £479,055).

Our incoming resources were received from the following sources:

GRANTS	39%
ROOM HIRE	19%
NURSERY	16%
DONATIONS & BEQUESTS	15%
ASTRO PITCH	6%
CHARITY SHOP	3%
OTHER	1%

EXPENDITURE

Expenditure for the year was £849,849. Expenditure was comprised as follows:

SALARIES	67%
BUILDINGS/FACILITIES	14%
PROJECT ACTIVITIES	9%
ADMINISTRATION	6%
PROFESSIONAL FEES	4%

BALANCE SHEET

The balance sheet reflects a decrease in net assets equivalent to the reported deficit of £54,244. Net assets at 30th September 2024 amounted to £1,089,645 of which £861,592 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

5. FINANCIAL REVIEW

SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £424,925, against which the measure of free reserves at 30th September 2024 was £228,053 (being accumulated funds less tangible fixed assets for charitable use), equivalent to 3.22 months so some way short of the target.

5. INDEPENDENT EXAMINER

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt. SYCT appointed Champ Consultants Limited, as independent examiner.

Approved by the Trustees on 24 September 2025 and signed on their behalf by:

Sue Pettigrew OBE
Chair of the Board of Trustees

STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30 September 2024

I report on the accounts of the charitable company for the year ended 30 September 2024 which are set out on pages 9 - 18.

Respective responsibilities of trustees and reporting accountants

The Board Members, who are also the directors of Soper Hall Community Centre Limited, for the purposes of company law, are responsible for the preparation of the accounts. The Board Members consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

(i) examine the accounts under section 145 of the 2011 Act;
(ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
(iii) to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
(ii) to prepare accounts with the accounting records, comply with the requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Champ Consultants Limited
34 Croydon Road
Caterham
CR3 6QB

Dated 24 September 2025

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2024

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	262,875	50,000	312,875	265,640
Donations		-	10,000	36,013	46,013	60,255
Bequests		-	-	70,000	70,000	-
Furlough		-	-	-	-	5,000
Premises hire		-	-	152,343	152,343	115,246
Charity shop		-	-	23,561	23,561	40,327
Nursery		-	-	130,910	130,910	184,769
Astro pitch		-	-	49,948	49,948	55,053
Business interruption claim		-	-	-	-	13,004
Investment income		-	-	803	803	401
Other income		-	-	9,154	9,154	-
		-	272,875	522,732	795,607	739,695
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	1,687	1,685	6,862
Direct charitable expenditure	2.3	-	272,875	575,309	848,184	910,444
		-	272,875	576,976	849,849	917,306
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	-	(54,244)	(54,244)	(177,611)
ACCUMULATED FUNDS BROUGHT FORWARD	8	13,203	-	1,130,686	1,143,889	1,321,500
ACCUMULATED FUNDS CARRIED FORWARD	8	13,203	-	1,076,442	1,089,645	1,143,889

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2024

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	260,640	5,000	265,640	379,177
Donations		-	-	60,255	60,255	46,058
Bequests		-	-	-	-	1,000
Furlough		-	-	5,000	5,000	-
Premises hire		-	-	115,246	115,246	102,322
Charity shop		-	-	40,327	40,327	38,441
Nursery		-	-	184,769	184,769	175,416
Astro pitch		-	-	55,053	55,053	39,615
Business Interruption claim		-	-	13,004	13,004	28,746
Investment income		-	-	401	401	15
		-	260,640	479,055	739,695	810,790
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	6,862	6,862	9,613
Direct charitable expenditure	2.3	-	260,640	649,804	910,444	818,991
		-	260,640	656,666	917,306	828,604
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	-	(177,611)	(177,611)	(17,814)
ACCUMULATED FUNDS BROUGHT FORWARD	8	13,203	-	1,308,297	1,321,500	1,339,314
ACCUMULATED FUNDS CARRIED FORWARD	8	13,203	-	1,130,686	1,143,889	1,321,500

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30 September 2024

	Notes	2024 Endowment Funds	2024 Restricted Funds	2024 Unrestricted Funds	2024 Total this year	2023 Total last year
		£	£	£	£	£
Fixed assets						
Tangible assets	3	-	-	861,592	861,592	862,139
Current assets						
Sundry debtors and prepayments		-	-	101,779	101,779	50,659
Cash at bank		13,203	-	175,598	188,801	312,814
		13,203	-	277,377	290,580	363,473
Creditors: Amounts falling due within one year						
Accruals and deferred income	4	-	-	(62,527)	(62,527)	(81,723)
Net current assets		13,203	-	214,850	228,053	281,750
Net assets		13,203	-	1,076,442	1,089,645	1,143,889
Accumulated funds	1(c)					
Endowment Fund	8	13,203	-	-	13,203	13,203
Restricted funds	8	-	-	-	-	-
Unrestricted funds	8	-	-	1,076,442	1,076,442	1,130,686
Total funds	8	13,203	-	1,076,442	1,089,645	1,143,889

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 8 to 18 were approved by the Trustees on 24 September 2025 and signed on their behalf by:-

S Pettigrew
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30 September 2024

	Notes	2024 £	2023 £
Operating Activities			
Net income/(expenditure)		(54,244)	(177,611)
Adjustment for:			
Depreciation		1,500	1,586
		(52,744)	(176,025)
Decrease/(increase) in debtors		(52,073)	16,117
(Decrease)/increase in creditors		(19,196)	25,039
Cash generated/(utilised) by operating activities		(124,013)	(134,869)
Net cash generated/(utilised)			
Cash generated/(utilised) by operating activities		(124,013)	(134,869)
Cash and cash equivalents at 1 October 2023		312,814	447,683
Cash and cash equivalents at 30 September 2024		188,801	312,814

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2024

1 Accounting Policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Companies Act 2006 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accruals' basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund Accounting

(i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).

(ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.

(iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.

(iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.

(v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2024

1 Accounting Policies (continued)

(e) Tanible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2. Schedules to the Statement of Financial Activities

	£
2.1 Grants - Restricted funds	
Food projects	6,990
Summer of food and fun	14,184
Small Sports Grants	6,675
Youth club	38,531
Youth hub	76,155
Colours Programme	41,698
Health Inequality community fund	13,041
Unheard voices	55,601
Operational grants	10,000
Total Restricted Grants	262,875
2.2 Grants - Unrestricted funds	
Walcot Foundation	50,000
	50,000
Total Grants	312,875
2.3 Deferred Income	
Colours programme	20,000
Deferred donation	10,000
	30,000

2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2024	Total 2023
	£	£	£	£
Salaries	262,875	249,257	512,132	507,462
National Insurance	-	35,596	35,596	33,059
Pension	-	20,489	20,489	17,546
Staff Training	-	5,441	5,441	12,628
Centre Activities	-	78,792	78,792	103,317
Charity Shop	-	19,351	19,351	17,664
Astro Pitch	-	120	120	65
Nursery	-	9,595	9,595	7,572
Water rates	-	1,551	1,551	1,764
Light and heat	-	15,248	15,248	16,014
Premises/equipment maintenance	10,000	59,578	69,578	77,147
Insurance	-	8,192	8,192	11,317
Printing postage and stationery	-	6,769	6,769	12,585
Copier/printer rental	-	8,488	8,488	7,875
Telephone and IT	-	18,804	18,804	18,303
Travel	-	5,671	5,671	7,346
Accountancy & payroll	-	9,396	9,396	12,336
Management support	-	-	-	11,994
Legal and Professional	-	1,782	1,782	10,811
Bank charges	-	723	723	2,189
Human Resources	-	9,094	9,094	5,095
Recruitment	-	7,200	-	10,506
Other	-	1,172	1,172	2,763
Depreciation	-	1,500	1,500	1,586
Governance	-	1,500	1,500	1,500
	272,875	575,309	840,984	910,444

3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
Cost	£	£	£	£
At 1 October 2023	1,231,094	49,210	44,136	1,324,440
Additions	-	953	-	953
Disposals	-	-	-	-
At 30 September 2024	1,231,094	50,163	44,136	1,325,393
Depreciation				
At 1 October 2023	374,001	44,164	44,136	462,301
Charge for the year	-	1,500	-	1,500
Disposals	-	-	-	-
At 30 September 2024	374,001	45,664	44,136	463,800
Net book value				
At 30 September 2024	857,093	4,499	-	861,592
At 30 September 2023	857,093	6,632	-	863,725

		2024 £	2023 £
4.	**Accruals and deferred income**		
	Deferred income	30,000	58,527
	Other Creditors	32,527	23,196
		62,527	81,723

5. **Trustee and employee emoluments**

	2024 £	2023 £
Staff costs:		
Wages and salaries	512,132	507,462
National Insurance	35,596	33,059
Pension costs	20,489	17,546
	568,217	558,067
Average full time and part time employees	32	22

None of the Trustees received any remuneration

One employee received emoluments of £60,000 or more (2023 - 1)

Pension costs:
SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund. The pension costs referred to in this note represent contributions payable to the scheme in the year.

6. **Transactions with Trustees**
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

7. **Trustees' Liability Insurance**
SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

8. **Fund Movements**

	Balance at 01-Oct-23	Income	Expenditure	Balance at 30-Sep-24
	£	£	£	£
Endowment Fund				
John Corfield Memorial	13,203	-	-	13,203
Restricted Funds				
Food projects	-	6,990	(6,990)	-
Summer of food and fun	-	14,184	(14,184)	-
Small Sports Grants	-	6,675	(6,675)	-
Youth club	-	38,531	(38,531)	-
Youth hub	-	76,155	(76,155)	-
Colours Programme	-	41,698	(41,698)	-
Health Inequality community fund	-	13,041	(13,041)	-
Unheard voices	-	55,601	(55,601)	-
Operational grants	-	10,000	(10,000)	-
Donations	-	10,000	(10,000)	-
	-	272,875	(272,875)	-
Unrestricted Funds				
General	1,130,686	522,732	(576,976)	1,076,442
Total Funds	1,143,889	795,607	(849,851)	1,089,645

9. **Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Tangible fixed assets	861,592	-	-	861,592
Sundry debtors and prepayments	101,779	-	-	101,779
Cash at bank	175,598		13,203	188,801
Accruals and deferred income	(62,527)	-	-	(62,527)
	1,076,442	-	13,203	1,089,645

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

STREATHAM YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1148221

Accounts

STREATHAM YOUTH AND COMMUNITY TRUST

Trustees' Report

and

Financial Statements

Year ended 30 September 2023

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COMPANIES HOUSE

Company Registration Number: 07875930

Charity Registration Number: 1148221

STREATHAM YOUTH AND COMMUNITY TRUST

Trustees' Report and Financial Statements

Year ended 30th September 2023

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STREATHAM YOUTH AND COMMUNITY TRUST
Trustees' Report and Financial Statements
Year ended 30th September 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Streatham Youth and Community Trust (SYCT).
SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.

Company Number: 07875930 **Charity number:** 1148221

Registered Office: 16-16a Wellfield Road
Streatham
London SW16 2BP

Trustees:
A Walmsley (Chair)
M Bevan
G Le Pard
C Jarrett
C Wilgoss
N Owen
W Stone (resigned 17 October 2023)
M Nelson
S White-Rennie (appointed 7 March 2023)

Chief Executive Officer: Sylvia Tijmstra (appointed on 31 July 2023), Angela Jane Farrar (resigned 5 April 2023)

Principal Officers:
A MacArthur (Fundraiser)
M Wood (Principal Youth Worker)
T Hibbert (Early Years and Playwork Manager)

Independent Examiner: M L Martin FCA
Lloyd & Co
Chartered Accountants
103/105 Brighton Road
Coulsdon, Surrey CR5 2NG

Bankers:
HSBC plc
103 Streatham Hill
London
SW2 4UE

STREATHAM YOUTH AND COMMUNITY TRUST
Trustees' Report and Financial Statements
Year ended 30th September 2023

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

1.1 Governing document and constitution

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission. SYCT's governing documents are its Memorandum and Articles of Association. SYCT has 9 Directors/Trustees and 6 full employees, 2 apprentices and a further 13 part-time employees (6.9fte).

We welcome our new trustee Sandra White-Rennie. Will Stone stood down this year and we thank him for his hard work and dedication over the past years.

1.2 Appointment and role of Trustees

SYCT has a board of 9 trustees. The board meet four times a year and more often to work on subgroups or deal with matters arising requiring board involvement.

Vacancies on the trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. SYCT is working with Inclusive Boards to ensure our Board of Trustees reflects the communities we seek to serve.

SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the incoming resources are expended to further the objectives of the charity.

1.3 Management

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

The CEO holds regular management team meetings with key staff and regular full staff meetings.

Our longstanding CEO, Angela Farrar, stood down this year and we want to express our gratitude to her for dedication over the past 9 years. On 31 July 2023 we welcomed Sylvia Tijmstra as our new CEO.

1.4 Risk Management

The Trustees regularly review the charity's exposure to risk and ensure appropriate controls are in place.

1.5 Public Benefit outcomes related to the charity's aims

The Trustees have complied with their duty in Section 4 of the Charities Act 2011 to have due regard to Public Benefit guidance and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

2. OBJECTIVES AND PERFORMANCE

2.1 Our vision

That all children and young people living in or going to school in Streatham reach their full potential. We deliver a wide range of services, projects and activities for children and young people between the ages of 0 – 24.

2.2 Our Values

1. We will work cooperatively with young people, parents, partners and funders to develop and deliver services
2. We will work with honesty and integrity
3. Our services are inclusive, safe and supportive
4. We will treat everyone with dignity and respect

2.3 Our objectives

Helping young people develop necessary life skills such as communication, decision making, problem solving and goal setting.

Creating fun, safe spaces for young people to play, interact and learn.

Facilitating group activities to help young people build and maintain positive relationships.

Improving the fitness and mental wellbeing of children and young people through physical activity.

Encouraging young people to engage in local community events, helping them learn about their communities and create better places for themselves and others to live.

Giving young people the opportunity to have and try new experiences, from taking groups on residentials outside of London to trying new activities or volunteering experiences, to club sessions like Colours for young people within the LGBTQ+ community.

Helping young people into jobs, apprenticeships and training via our employability hub.

Building self-esteem, confidence and resilience in children and young people, so they aim high, believe in themselves and reach their full potential.

2.4 Summary of the main activities undertaken for the public benefit

SYCT offers a wide range of services, projects and activities for children and young people aged 0 - 24. The charity aims to reduce social isolation, improve resilience, help develop new skills, improve mental and physical wellbeing and increase confidence. Main activities consist of the following:

2.4.1 Groups & Clubs

SYCT provides high quality youth services and facilities to children, young people, vulnerable adults and the wider community.

Drop in youth clubs for Streatham residents offer a variety of activities for children and young people in different age groups, covering those aged 8 up to 21. Activities include sports, pool, gaming, board games, art and pottery. Separate sports clubs focus on improving physical and mental health. Sessions include things like football, taekwondo, basketball and outdoor adventure trips.

SYCT also offers a homework club for young carers which supports children who care for a disabled parent or sibling. This provides them with the time, space and support they need to complete homework or revision. There are over 470 young carers in Lambeth and SYCT provides the only dedicated homework club.

The charity offers cooking classes and workshops to children aged 7 - 16, these fun sessions give children vital food preparation and cooking skills while they learn about nutrition and get practical, hands-on experience.

A Young Leaders programme enables young people to run youth work sessions, gain confidence and learn workplace skills, as well as providing a good example to younger children involved in groups and clubs.

2.4.2 Employability

SYCT also has a focus on helping young people achieve their potential in life by working on issues around employability. The team supports young people aged 16 – 24 to get into employment, education or training. The charity provides interview skills, job search and application help, support with CVs and Personal Statements as well as access to local jobs apprenticeships and training. Setting young people on the right path and providing this kind of initial support allows them to thrive.

2.4.3 Learning through play

SYCT offers fun, supervised outdoor adventurous play in a safe setting, for parents and carers with children aged 0 – 5 years old.

2.4.4 Bright Futures Streatham

SYCT has been working in partnership with other local organisations (Inspirational Youth, UINCAP and St Michael's Fellowship) and schools to give children and young people locally a bright future. As part of this group, SYCT has offered taekwondo, baking and homework clubs to children and young people, as well as offering a residential trip to selected children who would most benefit. We have also focused on helping some older teens to become young leaders, developing their confidence, interpersonal skills, organisation and empathy.

2.5 Attendances, achievements and outcomes

Our groups and clubs are well attended and varied, offering a range of activities to suit a variety of interests – a good example being our Youth Work at the John Corfield Centre, which welcomes children and young people aged 8+.

This year we worked with over 870 children and young people across all our services. We delivered a total of 380 Youth Club sessions, 197 Sports sessions,148 stay and play sessions and 76 Adventure play sessions, totalling more than 2000 hours of fun and play. In addition, we provided employability support to 80 young people over the course of the year, through our Youth Hub, Bounce Back and Unheard Voices programmes.

Our year in numbers at the John Corfield Centre alone were as follows:

725 local young people attended our youth clubs.

Our clubs were attended a total of 5,861 times.
79 children and young people got active with our sports clubs.
11 young people became Young Leaders, to encourage and inspire younger peers.

Our football teams went from strength to strength. In October, 8 young people from our football club took a residential trip to Woodrow High House and took part in team building activities including archery, high ropes and building campfires. Youth leaders were proud as they saw attendees learn new skills, face their fears and have fun.

In April, two teams entered a football tournament run by London Youth and the Jack Petchey Foundation. The Under 12s and Under 16s enjoyed the day, bonding as teams and experiencing some healthy competition. Our under 16s took the trophy on the day and were over the moon to win!

We also hire out spaces to other community organisation in our Conyers Road and Wellfield Road buildings.

3. INCOME AND FUNDRAISING

SYCT relies on a mixture of fundraised and earned income to enable it to provide a range of services to children and young people in Streatham. Without the generosity of individual donors and the support of Trusts and Foundations, we would not be able to achieve our aims and objectives.

Historically SYCT has adopted a diverse income generation strategy comprising of:

- Commissioned income for the delivery of services
  - Small and large grants for short, medium and long term projects
  - Individual donations from local supporters
  - Earned income from room hire, sports facilities, charity shop sales and nursery delivery

SYCT is currently reviewing its income generation strategy alongside the overall strategic direction of the organisation.

4. FINANCIAL REVIEW

SYCT reported a deficit of £177,611 for the year ended 30 September 2023. This deficit was £160k greater than the previous year. The increase was due to a range of factors affecting both the charity's income and expenses, principally a reduction of £114k in grant income attributed in large part to a more challenging funding environment for charities and the non-recurring nature of some grants secured in 2022 in the aftermath of COVID and increased costs associated with the delivery of front-line services in a safe and sustainable way. Exceptional grant support during COVID meant that the deficit outcome could be funded without cutbacks that might otherwise have been warranted. The Trustees continue to closely monitor the finances and are pleased to report that the financial position has since improved such that there is no short to medium term threat to front line services and indeed the hope is that they can continue to develop and build them in the face of increasing community needs.

The balance sheet reflects a decrease in net assets equivalent to the reported deficit of £177,611. Net assets at 30th September 2023 amounted to **£1,143,889** of which £862,139 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

5. RESERVES POLICY

SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £458,653, against which the measure of free reserves at 30th September 2023 was £281,750 (being accumulated funds less tangible fixed assets for charitable use), equivalent to 3.67 months so some way short of the target.

6. INDEPENDENT EXAMINER

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt. SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as independent examiner.

Approved by the Trustees on 26 June 2024 and signed on their behalf by:

.....
A Walmsley
Chair of the Board of Trustees

STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30 September 2023

I report to the charity Trustees on my examination of the Accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30 September 2023, which are set out on pages 8 - 17.

Responsibilities and basis of report

As SYCT's Trustees (and also its directors for the purpose of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your Examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the Accounts do not accord with those records; or
3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities [applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

M L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

103/105 Brighton Road
Coulsdon
Surrey
CR5 2NG

Date: 26 June 2024

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2023

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	260,640	5,000	265,640	379,177
Donations		-	-	60,255	60,255	46,058
Bequests		-	-	-	-	1,000
Furlough		-	-	5,000	5,000	-
Premises hire		-	-	115,246	115,246	102,322
Charity shop		-	-	40,327	40,327	38,441
Nursery		-	-	184,769	184,769	175,416
Astro pitch		-	-	55,053	55,053	39,615
Business interruption claim		-	-	13,004	13,004	28,746
Investment income		-	-	401	401	15
		-	260,640	479,055	739,695	810,790
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	6,862	6,862	9,613
Direct charitable expenditure	2.3	-	260,640	649,804	910,444	818,991
		-	260,640	656,666	917,306	828,604
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	-	(177,611)	(177,611)	(17,814)
ACCUMULATED FUNDS BROUGHT FORWARD	8	13,203	-	1,308,297	1,321,500	1,339,314
ACCUMULATED FUNDS CARRIED FORWARD	8	13,203	-	1,130,686	1,143,889	1,321,500

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2023

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2022
	£	£	£	£
INCOME				
Grants	-	364,177	15,000	379,177
Donations	-	-	46,058	46,058
Bequests	-	-	1,000	1,000
Furlough	-	-	-	-
Premises hire	-	-	102,322	102,322
Charity shop	-	-	38,441	38,441
Nursery	-	-	175,416	175,416
Astro pitch	-	-	39,615	39,615
Business interruption claim	-	-	28,746	28,746
Investment income	-	-	15	15
	-	364,177	446,613	810,790
EXPENDITURE				
Costs of generating funds	-	-	9,613	9,613
Direct charitable expenditure	-	378,177	440,814	818,991
	-	378,177	450,427	828,604
NET INCOME/(EXPENDITURE) FOR THE YEAR	-	(14,000)	(3,814)	(17,814)
ACCUMULATED FUNDS BROUGHT FORWARD	13,203	14,000	1,312,111	1,339,314
ACCUMULATED FUNDS CARRIED FORWARD	13,203	-	1,308,297	1,321,500

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30 September 2023

	Notes	2023 Endowment Funds	2023 Restricted Funds	2023 Unrestricted Funds	2023 Total this year	2022 Total last year
		£	£	£	£	£
Fixed assets						
Tangible assets	3	-	-	862,139	862,139	863,725
Current assets						
Sundry debtors and prepayments		-	-	50,659	50,659	66,776
Cash at bank		13,203	-	299,611	312,814	447,683
		13,203	-	350,270	363,473	514,459
Creditors: Amounts falling due within one year						
Accruals and deferred income	4	-	-	(81,723)	(81,723)	(56,684)
Net current assets		13,203	-	268,547	281,750	457,775
Net assets		13,203	-	1,130,686	1,143,889	1,321,500
Accumulated funds	1(c)					
Endowment Fund	8	13,203	-	-	13,203	13,203
Restricted funds	8	-	-	-	-	-
Unrestricted funds	8	-	-	1,130,686	1,130,686	1,308,297
Total funds	8	13,203	-	1,130,686	1,143,889	1,321,500

For the financial year ended 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 8 to 17 were approved by the Trustees on 26 June 2024 and signed on their behalf by:-

.....
A Walmsley
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30 September 2023

	Notes	2023 £	2022 £
Operating Activities			
Net income/(expenditure)		(177,611)	(17,814)
Adjustment for:			
Depreciation		1,586	2,106
		(176,025)	(15,708)
Decrease/(increase) in debtors		16,117	(3,854)
(Decrease)/increase in creditors		25,039	(3,986)
Cash generated/(utilised) by operating activities		(134,869)	(23,548)
Net cash generated/(utilised)			
Cash generated/(utilised) by operating activities		(134,869)	(23,548)
Cash and cash equivalents at 1 October 2022		447,683	471,231
Cash and cash equivalents at 30 September 2023		312,814	447,683

1 Accounting policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Companies Act 2006 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accruals' basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund accounting

(i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).

(ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.

(iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.

(iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.

(v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

1 Accounting policies (continued)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2. Schedules to the Statement of Financial Activities

	£	£
2.1 Grants - Restricted funds		
Youth Club		
LB Lambeth Children and Young People		89,883
Youth Hub		
Walcot Foundation	30,000	
LB Lambeth	5,432	
		35,432
Architectural Heritage Grant		
Architectural Heritage Fund		25,000
Horticulture Apprentice Grant		
LB Lambeth		30,000
Girls Group Grant		
Girls Group Grant		10,000
Supportive Connections		
LB Lambeth		20,000
Youth Projects		
Jack Petchey		3,700
Small Sports Grants		
London Youth		1,000
Summer of Food and Fun		
LB Lambeth		20,998
Adventure Playground		
LB Lambeth		13,427
Food Projects		
Mayor's Fund For London		8,000
Grants for Computer Equipment		
LB Lambeth	1,200	
Semble Networks	2,000	
		3,200
Total Restricted Grants		260,640
2.2 Grants - Unrestricted funds		
John Horseman Trust		5,000
		5,000
Total Grants		265,640
2.3 Deferred Income		
Walcot Foundation	25,000	
LB Lambth	20,464	
Health Inequality community fund	13,041	
		58,505

2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2023	Total 2022
	£	£	£	£
Salaries	198,740	308,722	507,462	466,350
National Insurance	-	33,059	33,059	32,589
Pension	-	17,546	17,546	16,679
Staff Training	-	12,628	12,628	6,036
Centre Activities	61,900	41,417	103,317	63,691
Charity Shop	-	17,664	17,664	13,542
Astro Pitch	-	65	65	-
Nursery	-	7,572	7,572	3,493
Water rates	-	1,764	1,764	3,178
Light and heat	-	16,014	16,014	16,130
Premises/equipment maintenance	-	77,147	77,147	100,366
Insurance	-	11,317	11,317	10,387
Printing postage and stationery	-	12,585	12,585	13,722
Copier/printer rental	-	7,875	7,875	6,857
Telephone	-	18,303	18,303	17,580
Travel	-	7,346	7,346	8,578
Accountancy & payroll	-	12,336	12,336	11,488
Management support	-	11,994	11,994	3,234
Legal and Professional	-	10,811	10,811	6,898
Bank charges	-	2,189	2,189	2,155
Human Resources	-	5,095	5,095	5,095
Recruitment	-	10,506	10,506	-
Other	-	2,763	2,763	7,636
Depreciation	-	1,586	1,586	2,106
Governance	-	1,500	1,500	1,200
	260,640	649,804	910,444	818,991

3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
Cost	£	£	£	£
At 1 October 2022	1,231,094	49,210	44,136	1,324,440
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 September 2023	1,231,094	49,210	44,136	1,324,440
Depreciation				
At 1 October 2022	374,001	42,578	44,136	458,609
Charge for the year	-	1,586	-	1,586
Disposals	-	-	-	-
At 30 September 2023	374,001	44,164	44,136	462,301
Net book value				
At 30 September 2023	857,093	5,046	-	862,139
At 30 September 2022	857,093	6,632	-	863,725

		2023 £	2022 £
4.	**Accruals and deferred income**		
	Deferred income	58,527	22,488
	Other Creditors	23,196	34,196
		81,723	56,684

5. **Trustee and employee emoluments**

	2023 £	2022 £
Staff costs:		
Wages and salaries	507,462	466,350
National Insurance	33,059	32,589
Pension costs	17,546	16,679
	558,067	515,618
Average number of (full time equivalent) paid employees	22	19

None of the Trustees received any remuneration

One employee received emoluments of £60,000 or more (2022 - 1)

Pension costs:
SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund.
The pension costs referred to in this note represent contributions payable to the scheme in the year.

6. **Transactions with Trustees**
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

7. **Trustees' Liability Insurance**
SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

8. **Fund Movements**

	Balance at 01-Oct-22	Income	Expenditure	Balance at 30-Sep-23
	£	£	£	£
Endowment Fund				
John Corfield Memorial	13,203	-	-	13,203
Restricted Funds				
Youth Club	-	89,883	(89,883)	-
Youth Hub	-	35,432	(35,432)	-
Architectural Heritage Grant	-	25,000	(25,000)	-
Horticulture Apprentice Grant	-	30,000	(30,000)	-
Girls Group Grant	-	10,000	(10,000)	-
Supportive Connections	-	20,000	(20,000)	-
Youth Projects	-	3,700	(3,700)	-
Small Sports Grants	-	1,000	(1,000)	-
Summer of Food and Fun	-	20,998	(20,998)	-
Adventure Playground	-	13,427	(13,427)	-
Food Projects	-	8,000	(8,000)	-
Grants for Computer Equipment	-	3,200	(3,200)	-
	-	260,640	(260,640)	-
Unrestricted Funds				
General	1,308,297	479,055	(656,666)	1,130,686
Total Funds	1,321,500	739,695	(917,306)	1,143,889

9. **Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Tangible fixed assets	862,139	-	-	862,139
Sundry debtors and prepayments	50,659	-	-	50,659
Cash at bank	299,611		13,203	312,814
Accruals and deferred income	(81,723)	-	-	(81,723)
	1,130,686	-	13,203	1,143,889

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

STREATHAM YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1148221

Accounts

Company Number: 07875930

Charity Number: 1148221

Streatham Youth and Community Trust

Trustees Report

and

Financial Statements

Year ended 30 September 2022

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Reference and administrative information

Charity Name: Streatham Youth and Community Trust (SYCT)

Company Number: 07875930

Charity number: 1148221

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission of England. SYCT's governing documents are its Memorandum and Articles of Association.

The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.00.

SYCT currently has 8 Directors/Trustees, 6 full-time employees, 2 apprentices and 18 part time employees (16.5fte). SYCT is an accredited London Living Wage Employer.

Registered Office: 16-16a Wellfield Road, Streatham, London, SW16 2BP

Contact details: 020 31464179 contactus@syct.org.uk www.syct.org.uk

Trustees/Directors: A Walmsley (Chair). M Bevan. G Le Pard. C Jarrett. C Wilgoss. N Owen. W Stone. M Nelson. S White-Rennie (appointed 6 March 2023)

Vacancies on the trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. Applications can only be made following our safer recruitment practices. SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the charity's income is expended to further the objectives of the charity. This year we have carried out some targeted advertising to improve the diversity of the Board including working in partnership with Inclusive Boards. 11% of our Board are from the LGBTQI+ community and 22% are from the Black community.

Chief Executive Officer: A Farrar

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

Principal Officers: M Wood (Principal Youth Worker).
T Hibbert (Early Years & Playwork Manager)
A MacArthur (Fundraiser).

Independent Examiner: M L Martin FCA, Lloyd & Co. Chartered Accountants, 103/105 Brighton Road, Coulsdon, Surrey, CR5 2NG

Bankers: HSBC plc, 103 Streatham Hill, London, SW2 4UE

Our vision is that all children and young people reach their full potential.

In 2022 we revisited our values and considered how we role-model them in our professional and personal lives. We are totally committed to living by our values.

Our Values

1. We will work cooperatively with young people, parents, partners and funders to develop and deliver services
2. We will work with honesty and integrity
3. Our services are inclusive, safe and supportive
4. We will treat everyone with dignity and respect

Our Outcomes

We also considered the outcomes we are hoping to achieve through our work. In 2023 we would like to see young people setting their own personal outcomes, rather than us measuring them against predetermined outcomes. However, we remain committed to:

- Reducing social isolation
- Increasing a sense of belonging
- Increasing confidence
- Growing self esteem
- Improving resilience
- Improving health and wellbeing
- Developing new skills
- Giving a voice and influence
- Keeping children safe from harm

Art is important to young people.
It is a way young people communicate and express themselves.
At SYCT we make opportunities in the arts available to young people.

Key achievements 2021 – 2022

Quarter 1

Launch of COLOURS, a youth club for teens from the LGBTQI+ community and partnership with Streatham Space.

Quarter 2

A new funder relationship with Walcot Foundation, working together to support young adults with complex barriers to the labour market, to build confidence, access training, develop transferable skills and secure employment.

Quarter 3

A new contract to manage Streatham Vale Park and employ an apprentice horticulturalist.

Quarter 4

A new partnership with The Bodart Practice giving staff at SYCT access to therapeutic services to support their mental health and well-being

1) 11 weeks of school holiday provision for over 100 children every day

2) 4800 lunches provided to local children during school holidays

3) 61 young adults supported into employment

4) 800 children and young people have accessed our services

5) 180 youth club sessions delivered

6) 200 stay & play sessions delivered for under 5's

7) 120 adventure playground sessions delivered for over 5's

8) 30 children attended a UK residential and 6 young leaders attended an international residential

A small charity with big ambition! **Our future plans**

What	When	How
Development of tennis courts in Streatham Vale Park	2023	In partnership with LTA
Development of Wellfield Road to create improved and additional community space	2024	£135,000 funding secured however further funds required
Development of Conyers Road	2024	Seeking new development partner
A Streatham Youth Voice launch	2023	Via funding secured from The National Lottery (TBC)
Improvements to partnership infrastructure	2023	Subject to funding secured by the National Lottery Fund
Improve diversity on the Board	2023	Through working with Inclusive Boards

Fundraising and other matters

We are hugely grateful for the financial support provided from our donors, Lambeth commissioners, trusts and funds. Special thanks to those who remember us in their will. We received three legacies for over £20,000.

We rely on the support of individuals and funders to enable us to do our work. Although we strive to generate more of our own income through social enterprise and using our assets, we simply couldn't achieve what we do with you.

The charity employs a full-time fundraiser who adopts a diverse fundraising strategy comprising:

1. Commissioned income for the delivery of services
2. Small and large grants for short, medium and long term projects
3. Developing opportunities for earned income from room hire, charity shop sales and nursery
4. Growing a strong and supportive donor base

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

Risk Management

The Trustees regularly review the charity's exposure to risk. The charity has adopted 'Assured Quality for Youth Projects' approved by London Youth and holds a Gold Quality Mark. SYCT is a London Living Wage employer and member of Peninsula professional HR services.

Youth Voice, Co-production and partnership

We are totally committed to involving young people in decision making at SYCT and only develop new projects with their guidance. We listen to their ideas and try to respond by creating projects that meet their needs and aspirations.

We love to work in partnership with other organisations, bringing together skills, knowledge, and resources. We are active members of the Early Help partnership, designed to provide early interventions and support to families with complex needs.

Continuous development and training

We believe our most important assets are our people. We are committed to the continuous development of our workforce and provide training and development opportunities. Sophie Manzi, Youth Worker (Sports) completed her degree in Youth Work and other colleagues have completed training in early years, first aid, safeguarding, prevent and youth work. We employ two apprentices and are committed to providing employment and training opportunities for young people.

Finance and administration

Income for the year was **£810,790** of which £364,177 was restricted and £446,613 unrestricted. Income was comprised as follows:

GRANTS	46%
DONATIONS	6%
ROOM HIRE	13%
CHARITY SHOP	5%
NURSERY	21%
ASTROPITCH	5%
BEQUESTS	4%

Expenditure for the year was **£828,604**. Expenditure was comprised as follows:

SALARIES	64%
BUILDINGS/FACILITIES	16%
ADMINISTRATION	8%
PROJECT ACTIVITIES	10%
DEPRECIATION	2%

We continue to work hard to operate cost effectively whilst maintaining quality frontline services.

Balance Sheet

The balance sheet reflects a decrease in net assets equivalent to the reported deficit of £17,814. Net assets at 30 September 2022 amounted to £1,321,500 of which £863,725 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

Reserves Policy

SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £414,302, against which the measure of free reserves at 30 September 2022 was £457,775 (Being accumulated funds less tangible fixed assets for charitable use).

Financial Management Strategy

SYCT strives to maintain a good mix of income streams including grants, donations and earned income. The development plans of property will realise new income streams in the future.

Annual General Meeting

The Annual General Meeting at which this report and financial statements will be presented is proposed to take place in May 2023.

Independent Examiner

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt.

SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as independent examiner.

Approved by the Trustees on 22 March 2023 and signed on their behalf by:

A Walmsley
Chair of the Board of Trustees

STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30 September 2022

I report to the charity Trustees on my examination of the Accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30 September 2022, which are set out on pages 13 to 22.

Responsibilities and basis of report

As SYCT's Trustees (and also its directors for the purpose of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your Examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the Accounts do not accord with those records; or
3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities [applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

M L M

103/105 Brighton Road
Coulsdon
Surrey
CR5 2NG

M L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

Date: 22 March 2023

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2022

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	364,177	15,000	379,177	290,173
Donations		-	-	46,058	46,058	65,446
Bequests		-	-	1,000	1,000	22,500
Furlough		-	-	-	-	120,086
Premises hire		-	-	102,322	102,322	46,236
Charity shop		-	-	36,441	36,441	32,498
Nursery		-	-	175,416	175,416	123,659
Astro pitch		-	-	39,615	39,615	15,606
Business interruption claim				28,746	28,746	-
Investment income		-	-	15	15	4
		-	364,177	446,613	810,790	716,208
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	9,613	9,613	3,841
Direct charitable expenditure	2.3	-	378,177	440,814	818,991	612,891
		-	378,177	450,427	828,604	616,732
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	(14,000)	(3,814)	(17,814)	99,476
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	14,000	1,312,111	1,339,314	1,239,838
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	-	1,308,297	1,321,500	1,339,314

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2022

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2021
		£	£	£	£
INCOME	1 (a)				
Grants	2.1/2.2	-	158,484	131,689	290,173
Donations		-	-	65,446	65,446
Bequests		-	-	22,500	22,500
Furlough		-	-	120,086	120,086
Premises hire		-	-	46,236	46,236
Charity shop		-	-	32,498	32,498
Nursery		-	-	123,659	123,659
Astro pitch		-	-	15,605	15,605
Investment income		-	-	4	4
		-	158,484	557,723	716,208
EXPENDITURE	1 (b)				
Costs of generating funds		-	-	3,841	3,841
Direct charitable expenditure	2.3	-	176,463	436,428	612,891
		-	176,463	440,269	616,732
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	(17,978)	117,454	99,476
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	31,978	1,194,657	1,239,838
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	14,000	1,312,111	1,339,314

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30 September 2022

		2022				2021
		Endowment Funds	Restricted Funds	Unrestricted Funds	Total this year	Total last year
	Notes	£	£	£	£	£
Fixed assets						
Tangible assets	3	-	-	863,725	863,725	865,831
Current assets						
Sundry debtors and prepayments		-	-	66,778	66,778	62,922
Cash at bank		13,203	-	434,480	447,683	471,231
		13,203	-	501,258	514,459	534,153
Creditors: Amounts falling due within one year						
Accruals and deferred income			-	(56,684)	(56,684)	(60,670)
Net current assets		13,203	-	444,572	473,483	473,483
Net assets		13,203	-	1,308,297	1,321,500	1,339,314
Accumulated funds	1(c)					
Endowment Fund	7	13,203	-	-	13,203	13,203
Restricted funds	7	-	-	-	-	14,000
Unrestricted funds	7	-	-	1,308,297	1,308,297	1,312,111
Total funds	7	13,203	-	1,308,297	1,321,500	1,339,314

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 13 to 22 were approved by the Trustees on 22 March 2023 and signed on their behalf by:-

.....
A Walmsley
Trustee

.....
C Wilgoss
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30 September 2022

	Notes	2022 £	2021 £
Operating Activities			
Net income/(expenditure)		(17,814)	99,476
Adjustment for:			
Depreciation		2,106	2,800
		(15,708)	102,276
Decrease/(increase) in debtors		(3,854)	(19,606)
(Decrease)/increase in creditors		(3,986)	17,712
Cash generated/(utilised) by operating activities		(23,548)	100,382
Net cash generated/(utilised)			
Cash generated/(utilised) by operating activities		(23,548)	100,382
Cash and cash equivalents at 1 October 2021		471,231	370,849
Cash and cash equivalents at 30 September 2022		447,683	471,231

STREATHAM YOUTH AND COMMUNITY TRUST

Notes to the Financial Statements

Year ended 30 September 2022

1 Accounting policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Charities Act 2011 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accruals' basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund accounting

(i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).

(ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.

(iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.

(iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.

(v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

1 Accounting policies (continued)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2. Schedules to the Statement of Financial Activities

	£	£
2.1 Grants - Restricted funds		
Youth Club		
Geoff Herrington Foundation	22,090	
LB Lambeth Children and Young People	67,650	
		89,740
Youth Hub		
LB Lambeth (Unheard Voices)	30,318	
Walcot Foundation	25,000	
LB Lambeth	50,000	
		105,318
Grants for Sports		
Streetgames	400	
Awards for All	10,000	
LB Lambeth (HAFF)	2,925	
		13,325
Youth Projects		
Jack Petchey	2,700	
LB Lambeth	1,000	
		3,700
Small Sports Grants		
London Youth		5,530
Stay and Play		
LB Lambeth		17,756
Adventure Playground		
City of London		30,910
Food Projects		
Mayor's Fund For London		3,700
Covid/Health Ambassadors Project		
Age UK		52,591
Elevate		
LB Lambeth		41,607
Total Restricted Grants		364,177
2.2 Grants - Unrestricted funds		
John Horseman Trust		5,000
Fairstead Trust		10,000
		15,000
Total Grants		379,177

2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2022	Total 2021
	£	£	£	£
Salaries	297,976	168,374	466,350	382,507
National Insurance	-	32,589	32,589	31,149
Pension	-	16,679	16,679	17,417
Staff Training	-	6,036	6,036	-
Centre Activities	47,832	15,859	63,691	29,496
Charity Shop	-	13,542	13,542	15,556
Astro Pitch	-	-	-	7,815
Nursery	-	3,493	3,493	-
Water rates	-	3,178	3,178	787
Light and heat	-	16,130	16,130	9,945
Premises/equipment maintenance	32,370	67,996	100,366	46,236
Insurance	-	10,387	10,387	3,463
Printing postage and stationery	-	13,722	13,722	5,530
Copier/printer rental	-	6,857	6,857	4,642
Telephone	-	17,580	17,580	13,674
Travel	-	8,578	8,578	3,748
Accountancy & payroll	-	14,722	14,722	18,905
Legal and Professional	-	6,898	6,898	3,300
Bank charges	-	2,155	2,155	1,541
Human Resources	-	5,095	5,095	6,238
Other	-	7,636	7,636	6,941
Depreciation	-	2,106	2,106	2,800
Governance	-	1,200	1,200	1,200
	378,177	440,814	818,991	612,891

3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2021	1,231,094	49,210	44,136	1,324,440
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 September 2022	1,231,094	49,210	44,136	1,324,440
Depreciation				
At 1 October 2021	374,001	40,472	44,136	458,609
Charge for the year	-	2,106	-	2,106
Disposals	-	-	-	-
At 30 September 2022	374,001	42,578	44,136	460,715
Net book value				
At 30 September 2022	857,093	6,632	-	863,725
At 30 September 2021	857,093	8,738	-	865,831

4. **Trustee and employee emoluments**

	2022 £	2021 £
Staff costs:		
Wages and salaries	466,350	382,507
National Insurance	32,589	31,149
Pension costs	16,679	17,417
	515,618	431,073
Average number of (full time equivalent) paid employees	19	15

None of the Trustees received any remuneration

One employee received emoluments of £60,000 or more (2021 - 1)

Pension costs:
SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund. The pension costs referred to in this note represent contributions payable to the scheme in the year.

5. **Transactions with Trustees**
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

6. **Trustees' Liability Insurance**
SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

7. **Fund Movements**

	Balance at 01-Oct-21	Income	Expenditure	Balance at 30-Sep-22
	£	£	£	£
Endowment Fund				
John Corfield Memorial	13,203	-	-	13,203
Restricted Funds				
Youth Club	-	89,740	(89,740)	-
Youth Hub	-	105,318	(105,318)	-
Grants for Sports	-	13,325	(13,325)	-
Youth Projects	-	3,700	(3,700)	-
Small Sports Grants	-	5,530	(5,530)	-
Stay and Play	-	17,756	(17,756)	-
Adventure Playground	14,000	30,910	(44,910)	-
Food Projects	-	3,700	(3,700)	-
Covid/Health Ambassadors Project	-	52,591	(52,591)	-
Elevate	-	41,607	(41,607)	-
	14,000	364,177	(378,177)	-
Unrestricted Funds				
General	1,312,111	446,613	(450,427)	1,308,297
Total Funds	1,339,314	810,790	(828,604)	1,321,500

8. **Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Tangible fixed assets	863,725	-	-	863,725
Sundry debtors and prepayments	66,776	-	-	66,776
Cash at bank	434,480	-	13,203	447,683
Accruals and deferred income	(56,684)	-	-	(56,684)
	1,308,297	-	13,203	1,321,500

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

STREATHAM YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1148221

Accounts

Streatham Youth and Community Trust

Trustees Report

and

Financial Statement

Year ended 30 September 2021

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Reference and administrative information

Charity Name: Streatham Youth and Community Trust (SYCT)

Company Number: 07875930

Charity number: 1148221

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission of England. SYCT's governing documents are its Memorandum and Articles of Association.

The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.00.

SYCT currently has 7 Directors/Trustees, 7 full-time employees, 2 apprentices and 14 part time employees (15.5fte). SYCT is an accredited London Living Wage Employer.

Registered Office: 16-16a Wellfield Road, Streatham, London, SW16 2BP

Contact details: 020 31464179 contactus@syct.org.uk www.syct.org.uk

Trustees/Directors: A Walmsley (Chair). M Bevan. G Le Pard. D Blake (resigned 1 January 2021). C Jarrett. C Wilgoss. N Owen. W Stone. L Deonarain (resigned 1 January 2022)

Vacancies on the trustees' board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. Applications can only be made following our safer recruitment practices. SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the incoming resources are expended to further the objectives of the charity. This year we have carried out some targeted advertising to improve the diversity of the Board. At present we are still seeking to improve representation on the Board from the BAME community and younger people

Chief Executive Officer: A Farrar

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

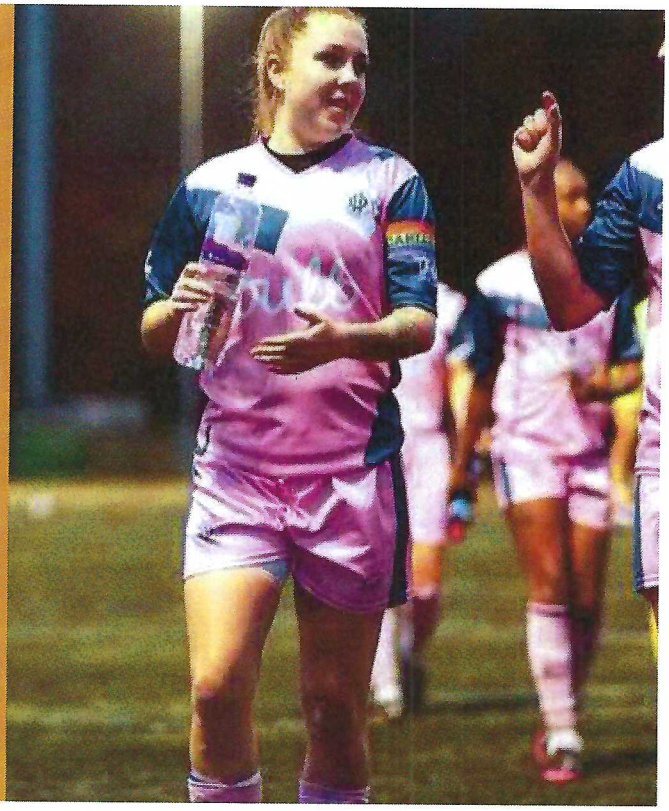
Principal Officers: M Wood (Principal Youth Worker).
T Hibbert (Early Years & Playwork Manager)
A MacArthur (Fundraiser).

Independent Examiner: M L Martin FCA, Lloyd & Co. Chartered Accountants, 103/105 Brighton Road, Coulsdon, Surrey, CR5 2NG

Bankers: HSBC plc, 103 Streatham Hill, London, SW2 4UE

OUR purpose is to deliver services that have the following impact on children and young people:

- Reduce social isolation
- Increase a sense of belonging
- Increase confidence
- Grow self esteem
- Improve resilience
- Improve health and wellbeing
- Develop new skills
- Give a voice and influence
- Keep children safe from harm



Our Values:

1. We will work cooperatively with young people, parents, partners and funders to develop and deliver services
2. We will work with honesty and integrity
3. Our services are inclusive, safe and supportive
4. We will treat everyone with dignity and respect

OUR vision is that all children and young people reach their full potential

Key achievements 2020 - 2021

- We supported 732 children and young people
- We provided 4400 lunches
- We provided 55 days of school holidays activities from 3 locations for up to 100 children per day
- We launched a Youth Hub where 16—30 year olds can get help with training or employment
- We built and opened three floodlit Astro pitches
- We launched a new stay & play service in Lark Hall Park
- We built two playground structures in Streatham Vale Park
- We employed a full time Youth Worker to lead on sports
- We launched the Streatham Health Ambassadors Project
- Created a head of Equality Diversity & Inclusion role at SYCT

A small charity with big ambition! **Our future plans**

- We will realise the full potential of our assets through redevelopment
  We have reconsidered our plans for the development of our assets, which would involve adding residential units above our youth club on Conyers Road and sacrificing 50% of our community building at Wellfield Road. We have renegotiated with the developer and taken the Wellfield Road redevelopment plans off the table for now. We have negotiated a new arrangement which will see the construction of a brand-new youth club and the acquisition of a 1 bedroomed flat. We are hopeful that planning will be secured by the end of 2022.
- We will extend and improve our play services
  We will improve our playground and extend our play services in Streatham Vale Park
- We will meet the needs of the young lgbtqi+ community
  We will launch a youth service targeted at 13 – 19-year-olds from the lgbtqi+ community
- We will improve diversity on our Board
  We are reviewing the diversity of our Board and will be embarking on a targeted recruitment campaign to ensure our board reflects the community we serve as well as bringing all the skills we need to the table.
- We will expand our nursery
  We plan to expand the nursery by building an extension to the building and increasing numbers. We currently have a waiting list. We plan to launch a second nursery from our building in Lark Hall Park.
- We will always strive to be better through creating safe spaces for learning, growth and innovation
  Through authentic leadership and open and honest communication we share and learn from success and failures. We will create a talent map so we can harness all the skills available to us and commit to continued professional development through creating opportunities to learn

Fundraising and other matters

Fundraising

From everyone at SYCT, a huge THANK YOU, to everyone who has supported us over the last 12 months. Particular thanks are extended to grant making bodies as listed in Note 2 to the Accounts. Thank you for trusting us to deliver the services needed most by local children. We continue to explore the potential for new income streams consistent with SYCTs priorities including expanding existing activities where we are able, as well as exploring new opportunities.

The charity employs a full-time fundraiser who adopts a diverse fundraising strategy comprising:

1. Commissioned income for the delivery of services
2. Small and large grants for short, medium and long term projects
3. Developing opportunities for earned income from room hire, charity shop sales and nursery
4. Growing a strong and supportive donor base

Public Benefit

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

Risk Management

The Trustees regularly review the charity's exposure to risk.
The charity has adopted 'Assured Quality for Youth Projects' approved by London Youth and holds a Gold Quality Mark. SYCT is a London Living Wage employer and member of Peninsula professional HR services.

Co-production and partnership

We are totally committed to involving young people in decision making at SYCT and only develop new projects with their guidance. We listen to their ideas and try to respond by creating projects that meet their needs and aspirations.

We love to work in partnership with other organisations, bringing together skills, knowledge, and resources. We are active members of the Early Help partnership, designed to provide early interventions and support to families with complex needs.

Continuous development and training

We believe our most important assets are our people. We are committed to the continuous development of our workforce and provide training and development opportunities. Sophie Manzi, Youth Worker (Sports) completed her degree in Youth Work and other colleagues have completed training in early years, first aid, safeguarding, prevent and youth work. We employ two apprentices and are committed to providing employment and training opportunities for young people.

Finance

Incoming resources for the year were **£716,208** of which £158,484 was restricted and £557,723 was unrestricted. Our incoming resources were received from the following sources:

GRANTS	40%
DONATIONS	9%
ROOM HIRE	7%
CHARITY SHOP	5%
NURSERY	17%
ASTROPITCH	3%
BEQUESTS	3%
FURLOUGH INCOME	16%

Charity costs for the year were **£616732**. We continue to work hard to operate cost effectively whilst maintaining quality frontline services.

SALARIES	64%
BUILDINGS/FACILITIES	19%
ADMINISTRATION	5.5%
PROJECT ACTIVITIES	6%
DEPRECIATION	0.5%
PROFESSIONAL FEES	5%

Balance Sheet

The balance sheet reflects an increase in net assets equivalent to the reported surplus. Net assets at 30th September 2021 amounted to £1,339,314 of which £865,831 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

Reserves Policy

SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £308,366 against which the measure of free reserves at 30th September 2021 was £473,483 (being accumulated funds less tangible fixed assets for charitable use).

Financial Management Strategy

SYCT strives to maintain a good mix of income streams including grants, donations and earned income. The growth plans for the nursery and development plans of property will realise new income streams in the future.

Annual General Meeting

The Annual General Meeting at which this report and financial statements will be presented is proposed to take place in September 2022

Independent Examiner

SYCT opted to have an independent examination of its Accounts as the organisation qualifies as audit exempt.

SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as independent examiner.

Approved by the Trustees on 27 June 2022 and signed on their behalf by:

.....

A Walmsley
Chair of the Board of Trustees

STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30 September 2021

I report to the charity Trustees on my examination of the Accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30 September 2021, which are set out on pages 9 to 18.

Responsibilities and basis of report

As SYCT's Trustees (and also its Directors for the purpose of company law) you are responsible for the preparation of the Accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your Examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the Accounts do not accord with those records; or
3. the Accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the Accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for Accounting and Reporting by Charities [applicable to charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the Accounts to be reached.

M.L.M

103/105 Brighton Road
Coulsdon
Surrey
CR5 2NG

M L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

Date: 27 June 2022

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2021

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	158,484	131,689	290,173	303,978
Donations		-	-	65,446	65,446	66,367
Bequests		-	-	22,500	22,500	-
Furlough income		-	-	120,086	120,086	93,207
Premises hire		-	-	46,236	46,236	64,557
Charity shop		-	-	32,498	32,498	32,375
Nursery		-	-	123,659	123,659	123,048
Astro pitch		-	-	15,605	15,606	-
Investment income		-	-	4	4	366
		-	158,484	557,723	716,208	683,898
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	3,841	3,841	2,096
Direct charitable expenditure	2.3	-	176,463	436,428	612,891	535,927
		-	176,463	440,269	616,732	538,022
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	(17,978)	117,454	99,476	145,875
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	31,978	1,194,657	1,239,838	1,093,963
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	14,000	1,312,111	1,339,314	1,239,838

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30 September 2021

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2020
		£	£	£	£
INCOME	1 (a)				
Grants	2.1/2.2	-	251,578	52,400	303,978
Donations		-	-	66,367	66,367
Bequests		-	-	-	-
Furlough Income		-	-	93,207	93,207
Investment Income		-	-	366	366
Premises hire		-	-	64,557	64,557
Charity shop		-	-	32,375	32,375
Nursery		-	-	123,048	123,048
			251,578	432,320	683,898
		-			
EXPENDITURE	1 (b)				
Costs of generating funds		-	-	2,096	2,096
Direct charitable expenditure	2.3	-	219,600	316,327	535,927
		-			
			219,600	318,423	538,022
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	31,977	106,404	145,875
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	-	1,080,760	1,093,963
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	31,977	1,187,164	1,239,838

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30 September 2021

		2021				2020
		Endowment Funds	Restricted Funds	Unrestricted Funds	Total this year	Total last year
	Notes	£	£	£	£	£
Fixed assets						
Tangible assets	3	-	-	865,831	865,831	868,830
Current assets						
Sundry debtors and prepayments		-	-	62,922	62,922	43,317
Cash at bank		13,203	14,000	444,028	471,231	370,849
		13,203	14,000	506,950	534,153	414,167
Creditors: Amounts falling due within one year						
Accruals and deferred income		-	-	(60,670)	(60,670)	(42,958)
Net current assets		13,203	14,000	446,280	473,483	371,209
Net assets		13,203	14,000	1,312,111	1,339,314	1,239,838
Accumulated funds	1(c)					
Endowment Fund	7	13,203	-	-	13,203	13,203
Restricted funds	7	-	14,000	-	14,000	31,978
Unrestricted funds	7	-	-	1,312,111	1,312,111	1,194,657
Total funds	7	13,203	14,000	1,312,111	1,339,314	1,239,838

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102)

The financial statements on pages 9 to 18 were approved by the Trustees on 27 June 2022 and signed on their behalf by:-

A Walmsley
Trustee

C Wilgoss
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30 September 2021

	2021 £	2020 £
Operating Activities		
Net income/(expenditure)	99,476	145,875
Adjustment for:		
Depreciation	2,800	3,720
	102,276	149,596
Decrease/(increase) in debtors	(19,606)	(3,714)
(Decrease)/increase in creditors	17,712	15,878
Cash generated/(utilised) by operating activities	100,382	161,759
Net cash generated/(used)		
Cash generated by operating activities	100,382	161,759
Cash and cash equivalents at 1 October 2020	370,849	209,090
Cash and cash equivalents at 30 September 2021	471,231	370,849

1 Accounting policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Charities Act 2011 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accrual's basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund accounting

(i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).

(ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.

(iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.

(iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.

(v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

1 Accounting policies (continued)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2. Schedules to the Statement of Financial Activities

	£	£
2.1 Grants - Restricted funds		
Youth Club		
Jack Petchey	2,250	
London Youth - Small Sports Grant	5,400	
LB Lambeth Children and Young People	49,950	
		57,600
Grants for Sports		
Sport England	9,980	
Streetgames	3,600	
Football Foundation	2,902	
The Social Bite Fund	2,764	
		19,246
Adventure Playground		
City of London		50,000
Summer of Food and Fun Project		
Mayor's Fund For London		14,480
Covid/Health Ambassadors Project		
Age UK		16,658
Marketing Grants		
InStreatham Business Improvements		500
Total Restricted Grants		158,484
2.2 Grants - Unrestricted funds		
The Julia and Hans Rausing Trust		66,000
Housing for Women		1,500
Education and Skills		750
LB Wandsworth		2,667
John Horseman Trust		3,000
LB Lambeth		31,825
Covid Business Grants		25,947
		131,689
Total Grants		290,173

2.3 Direct charitable expenditure

	Restricted	Unrestricted	Total 2021	Total 2020
	£	£	£	£
Salaries	139,856	242,651	382,507	335,469
National Insurance	-	31,149	31,149	24,563
Pension	-	17,417	17,417	16,130
Centre Activities	15,152	14,344	29,496	32,175
Charity Shop	-	15,556	15,556	9,584
Astro Pitch	-	7,815	7,815	-
Water rates	-	787	787	3,024
Light and heat	3,250	6,695	9,945	13,280
Premises/equipment maintenance	16,455	29,781	46,236	31,108
Insurance	-	3,463	3,463	4,403
Printing postage and stationery	-	5,530	5,530	3,592
Copier/printer rental	1,250	3,392	4,642	1,465
Website development	-	-	-	8,500
Telephone	-	13,674	13,674	8,293
Travel	-	3,748	3,748	5,387
Accountancy & payroll	-	18,905	18,905	9,398
Legal and Professional	-	3,300	3,300	13,600
Bank charges	-	1,541	1,541	1,246
Human Resources	-	6,238	6,238	4,927
Other	500	6,441	6,941	4,860
Depreciation	-	2,800	2,800	3,720
Governance	-	1,200	1,200	1,200
	176,463	436,427	612,890	535,927

3. Tangible fixed assets

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
Cost	£	£	£	£
At 1st October 2020	1,231,094	49,210	44,136	1,324,449
Additions	-	-	-	-
Disposals	-	-	-	-
At 30th September 2021	1,231,094	49,210	44,136	1,324,440
Depreciation				
At 1st October 2020	374,001	37,674	44,136	455,811
Charge for the year	-	2,800	-	2,800
Disposals	-	-	-	-
At 30th September 2021	374,001	40,474	44,136	458,611
Net book value				
At 30th September 2021	857,093	8,736	-	865,829
At 30th September 2020	857,093	11,537	-	868,630

4. Trustee and employee emoluments

	2021 £	2020 £
Staff costs:		
Wages and salaries	382,507	353,213
National Insurance	31,149	26,632
Pension costs	17,417	17,000
	431,072	396,845

None of the Trustees received any remuneration

No employee received emoluments of £60,000 or more

Average number of (full time equivalent) paid employees	15	17

Pension costs:
SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund.
The pension costs referred to in this note represent contributions payable to the scheme in the year.

5. Transactions with Trustees
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

6. Trustees' Liability Insurance
SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

7. Fund Movements

	Balance at 01-Oct-20	Income	Expenditure	Balance at 30-Sep-21
	£	£	£	£
Endowment Fund				
John Corfield Memorial	13,203	-	-	13,203
Restricted Funds				
Youth Club	-	57,600	(57,600)	-
Grants for Sports	-	19,246	(19,246)	-
Adventure Playground	-	50,000	(36,000)	14,000
Summer of Food and Fun		14,480	(14,480)	-
Covid/Health Ambassadors Project	-	16,658	(16,658)	-
Marketing Grants		500	(500)	-
Partnerships England Wide	31,978	-	(31,978)	-
	31,978	158,484	(176,462)	14,000
Unrestricted Funds				
General	1,194,657	557,723	(440,269)	1,312,111
Total Funds	1,239,838	716,207	(616,731)	1,339,314

8. **Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Tangible fixed assets	865,831	-	-	865,831
Sundry debtors and prepayments	62,922	-	-	62,922
Cash at bank	444,028	14,000	13,203	471,231
Accruals and deferred income	(60,670)	-	-	(60,670)
	1,312,111	14,000	13,203	1,339,314

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

STREATHAM YOUTH AND COMMUNITY TRUST

England & Wales - Charity number 1148221

Accounts

Streatham Youth and Community Trust

Trustees Report

and

Financial Statements

Year ended 30 September 2020

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Reference and administrative information

Charity Name: Streatham Youth and Community Trust (SYCT)

Company Number: 07875930

Charity number: 1148221

SYCT is constituted as a company limited by guarantee and registered as a charity with the Charity Commission of England. SYCT's governing documents are its Memorandum and Articles of Association. The trustees of the charity are also the directors and members of the company with their individual commitment in the event of a winding up limited to £1.00.
SYCT currently has 8 Directors/Trustees, 6 full-time employees, 2 apprentices and 14 part time employees (13.1fte). SYCT is an accredited London Living Wage Employer.

Registered Office: 16-16a Wellfield Road, Streatham, London, SW16 2BP

Contact details: 020 31464179 contactus@syct.org.uk www.syct.org.uk

Trustees/Directors: A Walmsley (Chair). M Bevan. G Le Pard. D Blake (resigned 1st January 2021). C Jarrett. C Wilgoss. N Owen. W Stone. L Deonarain.

Vacancies on the trustees' Board are advertised on our own website and social media platforms as well as on our notice boards in our buildings. Applications can only be made following our safer recruitment practices. SYCT's trustees provide strategic leadership, determine the policies of the charity and employ staff to carry out its charitable purposes. The Trustees are responsible for ensuring that the charity's income is expended to further it's objectives. This year we have carried out some targeted advertising to improve the diversity of the Board. At present we are still seeking to improve representation on the Board from the BAME community and younger people.

Chief Executive Officer: A Farrar

The Trustees appoint a chief executive officer (CEO) who manages the operation of the charity and reports to the Trustees at the regular Trustee meetings.

Principal Officers: M Wood (Principal Youth Worker).
J Massingham (Early Years & Playwork Manager)
A MacArthur (Fundraiser).

Independent Examiner: M L Martin FCA, Lloyd & Co. Chartered Accountants,
103/105 Brighton Road, Coulsdon, Surrey, CR5 2NG

Bankers: HSBC plc, 103 Streatham Hill, London, SW2 4UE

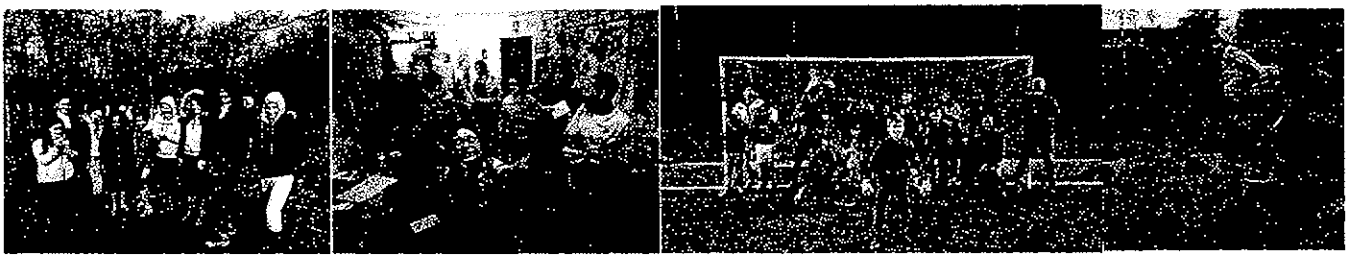
Our purpose

SYCT's overall purpose is to support children and young people living or going to school in Streatham and help them reach their full potential.
The support we offer them includes a wide range of services and projects including youth clubs, playwork, early years, residentials and homework clubs.
The outcomes our projects contribute to include:

- **Reduced social isolation**
- **Increased sense of belonging**
- **Increased confidence**
- **Growing self-esteem**
- **Improved resilience**
- **Improved health and wellbeing**
- **Development of new skills**
- **Having a voice and influence**

Challenges facing young people in Streatham.

- There are over 13,000 under 19s living in Streatham. They make up 22% of the population. Streatham is twice as densely populated as the London average
- Young people from low-income backgrounds are at risk of holiday food insecurity for 42 week-days over the Summer
- The Coronavirus Pandemic has presented many challenges for young people, and SYCT is still researching the impact.
- Lack of access to education, a healthy diet, social interaction and lack of physical activity has led to young people feeling more anxious than ever before. The need for our services is greater now than ever before.



What did young people tell us about our services?

SYCT have helped me a lot during this pandemic. They lent me a laptop so I could keep up with my lessons. Before, I was using my mum's mobile phone to try and access lessons!

I am so happy youth club is back. I can meet friends and learn new things there.

Being a member of SYCT has given me hope x

"If it wasn't for SYCT I probably wouldn't have seen anyone for months during lockdown"

COVID-19 SPECIAL REPORT

Although this annual report partly reflects the period before the Covid-19 pandemic, October 2019-March 2020, it has been written during the crisis in May 2021. SYCT has undertaken consultations with young people about how they were impacted and what they need to help them recover as we start to move towards normality. A fuller account will be written in next year's report; however, it is worth noting the following:

1) The pandemic is hitting our earned income hard with a loss of room hire and charity shop income, however, special thanks must go to The National Lottery, City Bridge Trust, Rausing Foundation, Walcott Foundation, Mayors Fund for London, Lambeth Council and local people for funding our work during and beyond the pandemic.

2) Our services had to adapt, using new (to us) technologies to help us maintain contact and support to young people and each other. The whole SYCT team showed amazing flexibility and commitment to the community. Special thanks to Mark Wood and John Massingham.

3) We were quick to respond to changing needs and cooked and delivered 9000 healthy meals in 12 weeks for vulnerable families.

4) We are working hard on plans to reinstate services at the earliest opportunity in line with all government guidance. Children's safety is our priority.

This year has been challenging for our community, as children, young people and families struggled to cope during the Covid crisis. SYCT displayed agility and adaptability to ensure we played a full part in making life easier for local people.

What difference have we made this year?

We delivered:

20 Young Leaders Sessions

420 Youth Club Sessions

80 Play Sessions

40 young carers homework club sessions

A girls only residential

46 days of activities and cooked lunch over Summer 2020 supporting 150 children

Over 100 online sessions

Cooked and delivered 9000 healthy meals during lockdown

Supported 24 families by providing laptops during lockdown

Sprig Ludens Forest School Nursery continued to open during lockdown in line with Government advice with 32 children in attendence. The team showed total professionalism and commitment, working under pressure during a most difficult time.

We distributed **over 200** gifts to vulnerable families at Christmas

Built and launched three floodlit Astro-turf sports pitches in Streatham Vale Park

A small charity with big ambition – future plans

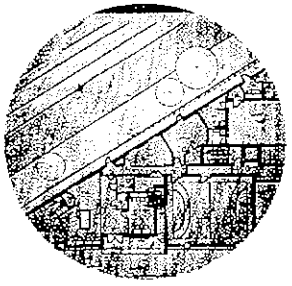
We have been working tirelessly on the redevelopment of our assets. We are now in discussions with the Lambeth Planning Department about rebuilding our youth club, refurbishing our community centre, and extending our nursery. We have ambitious plans, which will be funded through the addition of housing above the youth club. We are hopeful that planning will be secured by the end of 2021.

We are launching new services, including an employment support project for 16-24 year olds

We are reviewing the diversity of our Board and will be embarking on a targeted recruitment campaign to ensure our Board reflects the community we serve as well as bringing all the skills we need to the table.

We plan to expand the nursery by building an extension to the building and increasing numbers. We currently have a waiting list.

COVID-19 has and will continue to impact upon all our plans; however, we remain committed to making progress for the ultimate benefit to the health, the wellbeing of children and our ambitions to support them to reach their full potential



SYCT

Fundraising and other matters

Fundraising

The charity employs a full-time fundraiser who adopts a diverse fundraising strategy comprising:

1. Commissioned income for the delivery of services
2. Small and large grants for short, medium and long term projects
3. Developing opportunities for earned income from room hire, charity shop sales and nursery
4. Growing a strong and supportive donor base

We thank the following people for their continued support:

- LB Lambeth (children and young peoples and families)
- The National Lottery
- The Julia and Hans Rausing Trust
- City Bridge Trust
- Walcott Foundation
- Fairstead Trust
- Jack Petchey Foundation
- Kitchen Social (via Mayors Fund for London)
- John Horseman Trust

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that the objectives and activities of SYCT conform to this guidance in its provision of services to all members of the community.

Risk management

The Trustees regularly review the charity's exposure to risk.
The charity has adopted 'Assured Quality for Youth Projects' approved by London Youth and holds a Gold Quality Mark. SYCT is a London Living Wage employer and member of Peninsula professional HR services.

Co-production and partnership

We are totally committed to involving young people in decision making at SYCT and only develop new projects with their guidance. We listen to their ideas and try to respond by creating projects that meet their needs and aspirations.

We love to work in partnership with other organisations, bringing together skills, knowledge, and resources. We are active members of the Early Help partnership, designed to provide early interventions and support to families with complex needs. We would like to thank the following organisations for working with SYCT this year:

- Lambeth Made
- Lambeth Early Help Team
- Lambeth College
- Inspirational Youth
- Friends of Streatham Vale Park
- South Central Youth
- St Michaels Fellowship
- UINCAP
- Streatham Children's Centre

Continuous development and training

We believe our most important assets are our people. We are committed to the continuous development of our workforce and provide training and development opportunities. Colleagues have completed early years training, first aid, safeguarding, prevent and youth work training.

Finance

Income for the year was £683,898 of which £251,578 was restricted and £432,320 was unrestricted. The profile of the income was as follows:

GRANTS	44%
DONATIONS	10%
ROOM HIRE	9%
CHARITY SHOP	5%
NURSERY	18%
FURLOUGH INCOME	14%

Expenditure for the year was £538,022. The profile of expenditure was as follows:

SALARIES	69%
BUILDINGS/FACILITIES	10%
ADMINISTRATION	12%
PROJECT ACTIVITIES	6%
DEPRECIATION	1%
CHARITY SHOP OVERHEADS	2%

The above reflects an operating surplus of £145,875. Such an outcome was something of a pleasant surprise given covid-19 restrictions and reflects generous support from grant making bodies and the charity's support network generally.

Balance Sheet
The balance sheet reflects an increase in net assets equivalent to the reported surplus. Net assets at 30th September 2020 amounted to £1,239,838 of which £868,630 is represented by the value of fixed assets, nearly all of which is operational land and buildings.

Reserves policy
SYCT policy is to aim to hold free reserves equal to 6 months' forward expenditure. This implies free reserves in the order of £269,011, against which the measure of free reserves at 30th September 2020 was £371,209 (being accumulated funds less tangible fixed assets for charitable use).

Financial Management Strategy
SYCT strives to maintain a good mix of income streams including grants, donations and earned income. The growth plans for the nursery and development plans of the property will realise new income streams in the future.

Annual General Meeting
The Annual General Meeting at which this report and financial statements will be presented will take place at the earliest opportunity. It has been delayed due to social distancing restrictions in place because of covid-19. The trustees met to review and approve the report and financial statements online.

Independent Examiner
SYCT opted to have an independent examination of its Financial Statements as the organisation qualifies as audit exempt.

SYCT appointed Mr M L Martin FCA of Lloyd & Co Chartered Accountants, as Independent Examiner.

Approved by the Trustees on 24th June 2021 and signed on their behalf by:

.....

A Walmsley
Chair of the Board of Trustees

STREATHAM YOUTH AND COMMUNITY TRUST

Independent Examiner's Report to the Trustees

Year ended 30th September 2020

I report to the charity Trustees on my examination of the accounts of Streatham Youth and Community Trust (SYCT) for the Year ended 30th September 2020, which are set out on pages 10 to 19.

Responsibilities and basis of report

As the charity's Trustees of SYCT (and also its Directors' for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of SYCT are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's statement

Since SYCT's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of SYCT as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

103/105 Brighton Road
Coulsdon
Surrey
CR5 2NG

Date: 24th June 2021

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30th September 2020

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
INCOME	1 (a)					
Grants	2.1/2.2	-	251,578	52,400	303,978	190,979
Donations		-	-	66,367	66,367	41,432
Bequests		-	-	-	-	-
Furlough Income		-	-	93,207	93,207	-
Investment Income		-	-	366	366	90
Premises hire		-	-	64,557	64,557	119,424
Charity shop		-	-	32,375	32,375	42,062
Nursery		-	-	123,048	123,048	96,299
Subscriptions & contributions		-	-	-	-	2,515
Insurance claim		-	-	-	-	-
		-	251,578	432,320	683,898	492,801
EXPENDITURE	1 (b)					
Costs of generating funds		-	-	2,096	2,096	4,475
Direct charitable expenditure	2.3	-	219,600	316,327	535,927	533,203
		-	219,600	318,422	538,022	537,678
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	31,978	113,897	145,875	(44,877)
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	-	1,080,760	1,093,963	1,138,840
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	31,978	1,194,657	1,239,838	1,093,963

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Financial Activities

Year ended 30th September 2020

COMPARATIVE INFORMATION FOR THE YEAR ENDED 30TH SEPTEMBER 2019

	Notes	Endowment Funds	Restricted Funds	Unrestricted Funds	Total Funds 2019
		£	£	£	£
INCOME	1 (a)				
Grants	2.1/2.2	-	168,979	22,000	190,979
Donations		-	-	41,432	41,432
Bequests		-	-	-	-
Investment Income		-	-	90	90
Premises hire		-	-	119,424	119,424
Charity shop		-	-	42,062	42,062
Nursery		-	-	96,299	96,299
Subscriptions & contributions		-	-	2,515	2,515
Insurance claim		-	-	-	-
		-	168,979	323,822	492,801
EXPENDITURE	1 (b)				
Costs of generating funds		-	-	4,476	4,476
Direct charitable expenditure	2.3	-	168,979	364,224	533,203
		-	168,979	368,700	537,679
NET INCOME/(EXPENDITURE) FOR THE YEAR		-	-	(44,877)	(44,877)
ACCUMULATED FUNDS BROUGHT FORWARD	7	13,203	-	1,125,637	1,138,840
ACCUMULATED FUNDS CARRIED FORWARD	7	13,203	-	1,080,760	1,093,963

STREATHAM YOUTH AND COMMUNITY TRUST

Balance Sheet

Year ended 30th September 2020

	Notes	2020 Endowment Funds	2020 Restricted Funds	2020 Unrestricted Funds	2020 Total this year	2019 Total last year
		£	£	£	£	£
Fixed assets						
Tangible assets	3	-	-	868,630	868,630	872,358
Current assets						
Sundry debtors and prepayments		-	-	43,317	43,317	39,603
Cash at bank		13,203	31,978	325,668	370,849	209,089
		13,203	31,978	368,986	414,167	248,691
Creditors: Amounts falling due within one year						
Accruals and deferred income			-	(42,958)	(42,958)	(27,088)
Net current assets		13,203	31,978	326,028	371,209	221,603
Net assets		13,203	31,978	1,194,657	1,239,838	1,093,963
Accumulated funds	1(c)					
Endowment Fund	7	13,203	-	-	13,203	13,203
Restricted funds	7	-	31,978	-	31,978	-
Unrestricted funds	7	-	-	1,194,657	1,194,657	1,080,760
Total funds	7	13,203	31,978	1,194,657	1,239,838	1,093,963

For the financial year ended 30th September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard SORP (FRS102).

The financial statements on pages 10 to 19 were approved by the Trustees on 24th June 2021 and signed on their behalf by:-

A Walmsley
Trustee

C Wilgoss
Trustee

STREATHAM YOUTH AND COMMUNITY TRUST

Statement of Cash Flows

Year ended 30th September 2020

	Notes	2020 £	2019 £
Operating Activities			
Net income/(expenditure)		145,875	(44,877)
Adjustment for:			
Depreciation		3,720	4,949
		149,596	(39,928)
Decrease/(increase) in debtors		(3,714)	28,853
(Decrease)/increase in creditors		15,878	(13,591)
Cash generated/(utilised) by operating activities		161,759	(24,666)
Investing activities			
Payments to acquire tangible fixed assets		-	629
Proceeds from sale of tangible fixed assets		-	(457)
Cash applied to investing activities		-	172
Net cash generated/(used)			
Cash generated by operating activities		161,759	(24,666)
Cash applied to investing activities		-	(172)
Cash and cash equivalents at 1 October 2019		209,090	233,928
Cash and cash equivalents at 30 September 2020		370,849	209,090

1 Accounting policies

(a) Basis of preparation

SYCT is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Charities Act 2011 and incorporate the requirements of Statement of Recommended Practice SORP (FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved applying Statement of Recommended Practice SORP (FRS102) rather than SORP 2005 which has been withdrawn.

The financial statements are prepared on the accrual's basis applying the historical cost convention.

The financial statements include all transactions, assets and liabilities for which SYCT is responsible in law.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(b) Income

Income is included in the Statement of Financial Activities to the extent that such resources have been received or are otherwise due at the year end. Voluntary income is received by way of grants, donations, bequests, fund raising activities and investment income. Donated services and facilities are included at a best estimate of their value.

(c) Expenditure

Expenditure is included in the Statement of Financial Activities based upon the date it is incurred. Fund raising activities comprise the costs associated with attracting voluntary income including the costs of running functions and events. Direct charitable expenditure comprises those costs incurred in the delivery of activities and services. Elements of cost which are the subject of restricted funding are identified and shown as restricted expenditure.

(d) Fund accounting

(i) Endowment funds arise where incoming resources have a specified purpose and are in the nature of capital sums from which only the income arising can be spent (according to the purposes specified by the donors, if any, or otherwise at the Trustees' discretion).

(ii) Restricted funds arise where incoming resources have a specified purpose; related expenditure is allocated against such income.

(iii) Restricted income which relates to fixed assets expenditure is transferred to unrestricted funds following its utilisation to the extent that such expenditure relates to the furtherance of direct charitable (unrestricted) activities.

(iv) Unrestricted funds arise where there is no specified purpose and may accordingly be utilised at the Trustees' discretion.

(v) Accumulated funds represent aggregate retained amounts, and comprise balances on endowment, restricted and unrestricted funds.

1 Accounting policies (continued)

(e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided so as to write off the cost of fixed assets, less any residual value, over their estimated useful lives, applying policies as follows:-

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Furniture, fittings & equipment	25% per annum written down value
Motor vehicles	20% per annum straight line

(f) Operating leases

Costs of operating leases are included in the Statement of Financial Activities as incurred.

(g) Taxation

SYCT has full charitable status and has no activities which would be liable to either income or corporation tax. All its income is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2. **Schedules to the Statement of Financial Activities**

	£	£
2.1 Grants - Restricted funds		
Youth Club		
Jack Petchey	3,750	
London Youth	1,250	
LB Lambeth Children and Young People	49,950	
		54,950
Summer Project		
Groundwork	500	
Streetgames	4,318	
LB Lambeth Children and Young People	7,253	
		12,070
Sports Camp		
ESC Lottery Fund		8,250
Covid Response, Food Project and Get Ready Project		
Mayor of London	23,560	
City Bridge Trust	39,198	
Walcot Foundation	10,000	
JS Watling	1,100	
		73,858
Website		
LB Lambeth Children and Young People		7,500
Partnerships England Wide		
The National Lottery Community Fund		94,950
Total Restricted Grants		251,578
2.2 Grants - Unrestricted funds		
LB Lambeth Children and Young People		25,000
Fairstead Trust Grant		10,000
LB Wandsworth		10,000
John Horseman		5,000
Housing for Women		1,400
J Corfield Trust		1,000
		52,400
Total Grants		303,978

2.3 **Direct charitable expenditure**

	Restricted	Unrestricted	Total 2020	Total 2019
	£	£	£	£
Salaries	146,624	188,844	335,469	353,213
National Insurance	-	24,563	24,563	26,632
Pension	-	16,130	16,130	17,000
Staff training	-	257	257	3,789
Centre Activities	23,185	8,412	31,597	29,898
Nursery	-	578	578	4,939
Charity Shop	1,500	8,084	9,584	18,654
Water rates	-	3,024	3,024	1,464
Light and heat	9,795	3,485	13,280	15,732
Premises/equipment maintenance	17,459	13,649	31,108	18,502
Insurance	1,484	2,919	4,403	5,381
Printing postage and stationery	-	3,592	3,592	972
Copier/printer rental	-	1,465	1,465	4,446
Website development	8,500	-	8,500	-
Telephone	2,763	5,530	8,293	12,428
Travel	-	5,387	5,387	5,600
Accountancy & payroll	5,618	3,780	9,398	6,472
Legal and Professional	-	13,600	13,600	-
Bank charges	-	1,246	1,246	943
Human Resources	1,472	3,455	4,927	-
Other	-	4,603	4,603	534
Depreciation:-			-	
freehold buildings	-	-	-	-
furniture, fittings and equipment	-	3,720	3,720	4,949
motor vehicles	-	-	-	-
Loss/(profit) on disposal of fixed assets	-	-	-	456
Governance	1,200	-	1,200	1,200
	219,600	316,327	535,927	533,203

3. **Tangible fixed assets**

	Freehold land and buildings	Furniture, fittings & equipment	Motor vehicles	Total
Cost	£	£	£	£
At 1st October 2019	1,231,094	49,211	44,136	1,324,449
Additions	-	-	-	-
Disposals	-	-	-	-
At 30th September 2020	1,231,094	49,211	44,136	1,324,441
Depreciation				
At 1st October 2019	374,001	33,954	44,136	452,091
Charge for the year	-	3,720	-	3,720
Disposals	-	-	-	-
At 30th September 2020	374,001	37,674	44,136	455,811
Net book value				
At 30th September 2020	857,093	11,537	-	868,630
At 30th September 2019	857,093	15,257	-	872,358

4. **Trustee and employee emoluments**

	2020 £	2019 £
Staff costs:		
Wages and salaries	335,469	353,213
National Insurance	24,563	26,632
Pension costs	16,130	17,000
	376,162	396,845
None of the Trustees received any remuneration		
No employee received emoluments of £60,000 or more		
Average number of (full time equivalent) paid employees	17	14

Pension costs:
SYCT contributes under auto enrolment to the Pensions Trust Pension Scheme (a national scheme operated for charities). The assets of the scheme are held separately from those of SYCT in an independently administered fund.
The pension costs referred to in this note represent contributions payable to the scheme in the year.

5. **Transactions with Trustees**
None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or related entity.

6. **Trustees' Liability Insurance**
SYCT holds its Trustees indemnified up to £1,000,000 in the aggregate.

7. **Fund Movements**

	Balance at 01-Oct-19	Income	Expenditure	Balance at 30-Sep-20
	£	£	£	£
Endowment Fund				
John Corfield Memorial	13,203	-	-	13,203
Restricted Funds				
Youth Club	-	54,950	(54,950)	-
Summer Project	-	12,070	(12,070)	-
Sports Camp	-	8,250	(8,250)	-
Covid Response, Food Project & Get Ready Project	-	73,858	(73,858)	-
Website	-	7,500	(7,500)	-
The National Lottery Community Fund: Partnerships England Wide	-	94,950	(62,972)	31,978
	-	251,578	(219,600)	31,978
Unrestricted Funds				
General	1,080,760	432,320	(318,422)	1,194,657
Total Funds	1,093,963	683,898	(538,022)	1,239,838

8. **Analysis of Net Assets between Funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
Tangible fixed assets	868,630	-	-	868,630
Sundry debtors and prepayments	43,317	-	-	43,317
Cash at bank	325,668	31,978	13,203	370,849
Accruals and deferred income	(42,958)	-	-	(42,958)
	1,194,657	31,978	13,203	1,239,838

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.