

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
REACHOUT COMMUNITY CHURCH IRCHESTER

Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

REACHOUT COMMUNITY CHURCH IRCHESTER

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for the year ended 31 MARCH 2022

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REACHOUT COMMUNITY CHURCH IRCHESTER

Report of the Trustees **for the year ended 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives as set out in the constitution are as follows:

To advance the Christian faith, and to show the love of God, in accordance with the Statement of Faith, contained in the Schedule of the charity's constitution, in such ways and in such parts of the United Kingdom or the world, as the trustees from time to time may think fit.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time think fit.

To advance education in such ways and such parts of the United Kingdom or the world as the trustees from time to time think fit.

The trustees believe that these objectives were advanced throughout the year through its varied activities and programme.

Public benefit

All the activities of the church are open to members of the public and none are exclusively for church members. However, at the Annual General Meetings, only regular attendees of the church are invited to vote.

FINANCIAL REVIEW

Reserves

Reserves held at the end of the financial year amounted to £151,330 (2021: 152,287). The annual expenditure of the church is currently around £51,000 and the reserves cover a year's projected expenditure.

The trustees consider the income of the charity linked directly to the gathering of the congregation, facilitated by the provision of meeting facilities. The reserves policy has been based on the continuing provision of those facilities. In the event of income being reduced or stopped, the trustees consider a reserve of 6 months' operating costs sufficient to reorganise or re-deploy the charity's assets and have agreed that a minimum of £18,104 will be held in a high-interest, 120 day notice account used solely for this purpose. Accrued interest may be transferred to the charity's current account from time to time as deemed appropriate by the trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

In August 2021 the charity withdrew from Assemblies of God and a new constitution was drafted and policy documents are in the process of being re-written. They are basically the same as those used in previous years, but the constitution has yet to be legally processed.

Reachout Community Church Irchester was adopted as a registered charity with the Charity Commission on 19th July 2012 and has the following classification.

Religious activities

Education and training.

Relief of poverty

REACHOUT COMMUNITY CHURCH IRCHESTER

Report of the Trustees **for the year ended 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and management

Reachout Community Church has a strong and effective leadership team. The leaders are very much active in the strategic direction of the organisation and are committed to continuous development of the organisation to meet, and where possible, surpass its objectives.

The collective skills and experience of the leadership team is wide ranging, and in addition Reachout Community Church Irchester also employ professional organisations and individuals where required.

Over the past year, some major work was done at the rear of the property. Patio doors replaced the windows in the two back rooms, and this involved repositioning the radiators; a new back door was fitted to the kitchen; a new door and opaque window was fitted to the barn. The asbestos lean-to was professionally removed; the garden was laid with artificial grass and a wooden pergola erected. The garden is now a pleasant space to relax and enjoy outdoor gatherings. All the back rooms were decorated, including the kitchen, inner corridor, and the two classrooms. A quote has been sought to replace the central heating and hot water boilers and this work is planned to be carried out later in the year.

The church responded to the appeals to help Afghan refugees and to help Ukraine when war broke out, and £1,000 was sent to a Polish pastor to help Ukrainian refugees who had fled to the border. In addition, the church collected goods to go to Ukraine, working in partnership with Help for Ukraine Northamptonshire.

The church slowly started to recover from the Covid year and lock-downs. Whilst some activities came to an end, others have been set-up. We have introduced monthly breakfast Bible Study meetings for men and women on separate Saturdays. A children's holiday club was held in the summer, children's Explorer group started meeting in the church again rather than online, and the Sunday services continued throughout, using Zoom and Vimeo links until Covid restrictions were lifted in July when services were held in church again. Twice weekly prayer meetings continued, and a weekly home group meets for Bible study and prayer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148208

Principal address

2 - 4 High Street
Irchester
Northamptonshire
NN29 7AB

Trustees

Pastor J T Aldwinckle
Mrs L Moses
I D Hodgson

Independent Examiner

Carl Elsby
Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

REACHOUT COMMUNITY CHURCH IRCHESTER

Report of the Trustees
for the year ended 31 MARCH 2022

Approved by order of the board of trustees on and signed on its behalf by:

.....
Pastor J T Aldwinckle - Trustee

Independent Examiner's Report to the Trustees of
Reachout Community Church Irchester

Independent examiner's report to the trustees of Reachout Community Church Irchester

I report to the charity trustees on my examination of the accounts of Reachout Community Church Irchester (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl Elsby
Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

Date:

REACHOUT COMMUNITY CHURCH IRCHESTER

Statement of Financial Activities
for the year ended 31 MARCH 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,659	1,065	50,724	54,394
Investment income	3	223	-	223	282
Total		49,882	1,065	50,947	54,676
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		34,230	1,400	35,630	23,561
Governance costs		6,656	-	6,656	7,599
Other		10,318	(700)	9,618	-
Total		51,204	700	51,904	31,160
NET INCOME/(EXPENDITURE)		(1,322)	365	(957)	23,516
Transfers between funds	14	(55)	55	-	-
Net movement in funds		(1,377)	420	(957)	23,516
RECONCILIATION OF FUNDS					
Total funds brought forward		108,985	43,302	152,287	128,771
TOTAL FUNDS CARRIED FORWARD		107,608	43,722	151,330	152,287

The notes form part of these financial statements

REACHOUT COMMUNITY CHURCH IRCHESTER

Balance Sheet
31 MARCH 2022

		Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	166,698	43,302	210,000	210,000
CURRENT ASSETS					
Debtors	9	2,106	-	2,106	2,604
Cash at bank and in hand		37,034	420	37,454	49,017
		<hr/>	<hr/>	<hr/>	<hr/>
		39,140	420	39,560	51,621
CREDITORS					
Amounts falling due within one year	10	(12,805)	-	(12,805)	(12,364)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		26,335	420	26,755	39,257
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		193,033	43,722	236,755	249,257
CREDITORS					
Amounts falling due after more than one year	11	(85,425)	-	(85,425)	(96,970)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		107,608	43,722	151,330	152,287
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

REACHOUT COMMUNITY CHURCH IRCHESTER

Balance Sheet - continued
31 MARCH 2022

FUNDS	14		
Unrestricted funds:			
General fund		107,608	108,985
Restricted funds:			
Revaluation fund		43,302	43,302
Ukraine Appeal		420	-
		<hr/>	<hr/>
		43,722	43,302
		<hr/>	<hr/>
TOTAL FUNDS		<hr/> <hr/> 151,330	<hr/> <hr/> 152,287

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J T Aldwinckle - Trustee

.....
L Moses - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 MARCH 2022

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Investment income including associated income tax recoveries, is recognised when receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The freehold property is carried at fair value determined annually by the Trustees from the current market and property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in a revaluation reserve.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the Charity are either:

Restricted Funds - Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated.

Designated Funds - Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion.

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

REACHOUT COMMUNITY CHURCH IRCHESTER

Notes to the Financial Statements - continued **for the year ended 31 MARCH 2022**

I. ACCOUNTING POLICIES - continued

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts and donations	43,171	46,619
Gift aid	7,553	7,775
	<hr/>	<hr/>
	50,724	54,394
	<hr/>	<hr/>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	223	282
	<hr/>	<hr/>

REACHOUT COMMUNITY CHURCH IRCHESTER

Notes to the Financial Statements - continued
for the year ended 31 MARCH 2022

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	35,592	38	35,630
Governance costs	-	6,656	6,656
Other	9,618	-	9,618
	<hr/>	<hr/>	<hr/>
	45,210	6,694	51,904
	<hr/>	<hr/>	<hr/>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Rates and water	204	(13)
Insurance	1,011	951
Light and heat	9,710	2,695
Telephone	684	913
Postage and stationery	66	295
Outreach	13,192	7,150
Repairs and maintenance	5,355	4,994
Cleaning	46	118
Catering	730	47
Play equipment	-	442
Travel costs	-	61
Lease of office equipment	1,110	1,110
Subscriptions	1,439	2,162
Licences	670	624
Books	148	510
Craft consumables	19	161
Donations	883	757
Printing	325	584
Other property repairs	9,618	-
	<hr/>	<hr/>
	45,210	23,561
	<hr/>	<hr/>

REACHOUT COMMUNITY CHURCH IRCHESTER

Notes to the Financial Statements - continued
for the year ended 31 MARCH 2022

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	38	-	38
Governance costs	-	6,656	6,656
	<u>38</u>	<u>6,656</u>	<u>6,694</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2021 and 31 March 2022	<u>210,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>210,000</u>
At 31 March 2021	<u>210,000</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	<u>2,106</u>	<u>2,604</u>

REACHOUT COMMUNITY CHURCH IRCHESTER

Notes to the Financial Statements - continued
for the year ended 31 MARCH 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	11,325	10,983
Other creditors	1,480	1,381
	<u>12,805</u>	<u>12,364</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 12)	<u>85,425</u>	<u>96,970</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>11,325</u>	<u>10,983</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>12,137</u>	<u>11,546</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>40,264</u>	<u>38,304</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	33,024	47,120

13. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>96,750</u>	<u>107,953</u>

A first legal charge is in place over the freehold property.

REACHOUT COMMUNITY CHURCH IRCHESTER

Notes to the Financial Statements - continued
for the year ended 31 MARCH 2022

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	108,985	(1,322)	(55)	107,608
Restricted funds				
Revaluation fund	43,302	-	-	43,302
Ukraine Appeal	-	420	-	420
Compassion UK	-	(55)	55	-
	<u>43,302</u>	<u>365</u>	<u>55</u>	<u>43,722</u>
TOTAL FUNDS	<u>152,287</u>	<u>(957)</u>	<u>-</u>	<u>151,330</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,882	(51,204)	(1,322)
Restricted funds			
Ukraine Appeal	420	-	420
Compassion UK	645	(700)	(55)
	<u>1,065</u>	<u>(700)</u>	<u>365</u>
TOTAL FUNDS	<u>50,947</u>	<u>(51,904)</u>	<u>(957)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	85,469	23,516	108,985
Restricted funds			
Revaluation fund	43,302	-	43,302
	<u>128,771</u>	<u>23,516</u>	<u>152,287</u>
TOTAL FUNDS	<u>128,771</u>	<u>23,516</u>	<u>152,287</u>

REACHOUT COMMUNITY CHURCH IRCHESTER

Notes to the Financial Statements - continued for the year ended 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,112	(30,596)	23,516
Restricted funds			
Restricted fund	564	(564)	-
TOTAL FUNDS	<u>54,676</u>	<u>(31,160)</u>	<u>23,516</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	85,469	22,194	(55)	107,608
Restricted funds				
Revaluation fund	43,302	-	-	43,302
Ukraine Appeal	-	420	-	420
Compassion UK	-	(55)	55	-
	<u>43,302</u>	<u>365</u>	<u>55</u>	<u>43,722</u>
TOTAL FUNDS	<u>128,771</u>	<u>22,559</u>	<u>-</u>	<u>151,330</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,994	(81,800)	22,194
Restricted funds			
Restricted fund	564	(564)	-
Ukraine Appeal	420	-	420
Compassion UK	645	(700)	(55)
	<u>1,629</u>	<u>(1,264)</u>	<u>365</u>
TOTAL FUNDS	<u>105,623</u>	<u>(83,064)</u>	<u>22,559</u>

Notes to the Financial Statements - continued
for the year ended 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Purposes of unrestricted funds

To provide benefit to the community in which the charity operates by offering spiritual and moral support to individuals of all ages and backgrounds. In particular pastoral and educational services are available together with Christian support and advice.

Purposes of restricted funds

The restricted fund is made up of donations received for contributions to Compassion UK to support the welfare of children. In addition, funds were received during the year to assist Olga Kopilova with her charity work in Israel.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

REACHOUT COMMUNITY CHURCH IRCHESTER**Detailed Statement of Financial Activities**
for the year ended 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Gifts and donations	42,106	1,065	43,171	46,619
Gift aid	7,553	-	7,553	7,775
	<hr/> 49,659	<hr/> 1,065	<hr/> 50,724	<hr/> 54,394
Investment income				
Deposit account interest	223	-	223	282
	<hr/> 49,882	<hr/> 1,065	<hr/> 50,947	<hr/> 54,676
Total incoming resources				
EXPENDITURE				
Charitable activities				
Rates and water	204	-	204	(13)
Insurance	1,011	-	1,011	951
Light and heat	9,710	-	9,710	2,695
Telephone	684	-	684	913
Postage and stationery	66	-	66	295
Outreach	12,492	700	13,192	7,150
Repairs and maintenance	5,355	-	5,355	4,994
Cleaning	46	-	46	118
Catering	730	-	730	47
Play equipment	-	-	-	442
Travel costs	-	-	-	61
Lease of office equipment	1,110	-	1,110	1,110
Subscriptions	1,439	-	1,439	2,162
Licences	670	-	670	624
Books	148	-	148	510
Craft consumables	19	-	19	161
Donations	883	-	883	757
Printing	325	-	325	584
Other property repairs	9,618	-	9,618	-
	<hr/> 44,510	<hr/> 700	<hr/> 45,210	<hr/> 23,561
Support costs				
Finance				
Bank charges	38	-	38	-

This page does not form part of the statutory financial statements

REACHOUT COMMUNITY CHURCH IRCHESTER**Detailed Statement of Financial Activities**
for the year ended 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Finance				
Governance costs				
Accountancy and legal fees	1,540	-	1,540	1,860
Loan interest	5,116	-	5,116	5,739
	<hr/>	<hr/>	<hr/>	<hr/>
	6,656	-	6,656	7,599
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	51,204	700	51,904	31,160
	<hr/>	<hr/>	<hr/>	<hr/>
Net income	(1,322)	365	(957)	23,516
	<hr/>	<hr/>	<hr/>	<hr/>

This page does not form part of the statutory financial statements