

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
REACHOUT COMMUNITY CHURCH IRCHESTER

Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

REACHOUT COMMUNITY CHURCH IRCHESTER

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for the year ended 31 MARCH 2021

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REACHOUT COMMUNITY CHURCH IRCHESTER

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objectives, as set out in the constitution are as follows:

To advance the Christian faith in accordance with the statement in such ways and in such parts of the United Kingdom or the world as the trustees from time to time may think fit;

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time think fit; and

To advance education in such ways and such parts of the United Kingdom or the world as the trustees from time to time think fit;

The trustees believe that these objectives were advanced throughout the year through its varied activities and programme.

Public benefit

All of the activities of the church are open to members of the public and none are exclusively for church members.

FINANCIAL REVIEW

Reserves

Reserves held at the end of the financial year amounted to £152,287. The annual expenditure of the church is currently around £31,000 and the reserves cover a year's projected expenditure. The Trustees feel that ideally reserves held should be sufficient to cover all known financial commitments for a twelve month period

The Coronavirus pandemic has had a worldwide impact. Reachout Community Church has seen a decrease in donations due to the church being closed however the Trustees have managed to control the expenditure and as a result the church has achieved a surplus for the year of £23,516.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reachout Community Church Irchester is governed by a constitution dated 27 May 2012. It is registered as a charity with the Charity Commission and has the following classification:

Religious activities
Education and training
Relief of poverty

Charity constitution

The constitution of the Church was adopted on 27 May 2012.

The Church was registered as a Charity with the Charity Commission on 19 July 2012.

REACHOUT COMMUNITY CHURCH IRCHESTER

REPORT OF THE TRUSTEES **for the year ended 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance and management

Reachout Community Church Irchester has a strong and effective leadership team. The leaders are very much active in the strategic direction of the organisation and are committed to continuous development of the organisation to meet, and where possible, surpass its objectives.

The collective skills and experiences of the leadership team is wide ranging and in addition, Reachout Community Church Irchester also employ professional organisations and individuals where required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1148208

Principal address

2 - 4 High Street
Irchester
Northamptonshire
NN29 7AB

Trustees

Pastor J T Aldwinckle
Mrs L Moses
D A Campbell (resigned 25.8.20)
I D Hodgson (appointed 25.8.20)

Independent Examiner

Carl Elsby
Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

Approved by order of the board of trustees on and signed on its behalf by:

.....
Pastor J T Aldwinckle - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
REACHOUT COMMUNITY CHURCH IRCHESTER

Independent examiner's report to the trustees of Reachout Community Church Irchester

I report to the charity trustees on my examination of the accounts of Reachout Community Church Irchester (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl Elsby
Elsby & Co
155 Wellingborough Road
Rushden
Northamptonshire
NN10 9TB

Date:

REACHOUT COMMUNITY CHURCH IRCHESTER**STATEMENT OF FINANCIAL ACTIVITIES**
for the year ended 31 MARCH 2021

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	53,830	564	54,394	63,638
Investment income	3	282	-	282	384
Total		54,112	564	54,676	64,022
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		22,997	564	23,561	42,655
Governance costs		7,599	-	7,599	7,771
Total		30,596	564	31,160	50,426
NET INCOME		23,516	-	23,516	13,596
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	43,302
Net movement in funds		23,516	-	23,516	56,898
RECONCILIATION OF FUNDS					
Total funds brought forward		128,771	-	128,771	71,873
TOTAL FUNDS CARRIED FORWARD		152,287	-	152,287	128,771

The notes form part of these financial statements

REACHOUT COMMUNITY CHURCH IRCHESTER

BALANCE SHEET
31 MARCH 2021

		Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	9	210,000	-	210,000	210,000
CURRENT ASSETS					
Debtors	10	2,604	-	2,604	2,033
Cash at bank and in hand		49,017	-	49,017	36,592
		<hr/>	<hr/>	<hr/>	<hr/>
		51,621	-	51,621	38,625
CREDITORS					
Amounts falling due within one year	11	(12,364)	-	(12,364)	(11,713)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		39,257	-	39,257	26,912
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		249,257	-	249,257	236,912
CREDITORS					
Amounts falling due after more than one year	12	(96,970)	-	(96,970)	(108,141)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		152,287	-	152,287	128,771
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	15				
Unrestricted funds:					
General fund				152,287	128,771
				<hr/>	<hr/>
TOTAL FUNDS				152,287	128,771
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J T Aldwinckle - Trustee

.....
L Moses - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MARCH 2021

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

No depreciation has been provided on freehold property. The trustees have adopted a policy of revaluation and the property was revalued at £210,000 as at 31st March 2020, and the trustees believe the value has not materially changed as at 31st March 2021.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds held by the Charity are either:

Restricted Funds - Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated.

Designated Funds - Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion.

Unrestricted General Funds - These are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

REACHOUT COMMUNITY CHURCH IRCHESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts and donations	46,619	54,647
Gift aid	7,775	8,991
	<u>54,394</u>	<u>63,638</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	282	384
	<u>282</u>	<u>384</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	23,561	-	23,561
Governance costs	-	7,599	7,599
	<u>23,561</u>	<u>7,599</u>	<u>31,160</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	-	5,699
Rates and water	(13)	485
Insurance	951	981
Light and heat	2,695	5,237
Telephone	913	1,030
Postage and stationery	295	176
Advertising	-	700
Outreach	7,150	11,418
Repairs and maintenance	4,994	984
Cleaning	118	91
Catering	47	2,684
Play equipment	442	429
Travel costs	61	1,239
Lease of office equipment	1,110	1,110
Subscriptions	2,162	1,901
Licences	624	829
Books	510	-
Craft consumables	161	165
Donations	757	5,351
Printing	584	212
Conference	-	1,800
	<u>23,561</u>	<u>42,521</u>
Carried forward	23,561	42,521

REACHOUT COMMUNITY CHURCH IRCHESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2021

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2021	2020
	£	£
Brought forward	23,561	42,521
Payroll expenses	-	104
	<hr/>	<hr/>
	23,561	42,625
	<hr/>	<hr/>

6. SUPPORT COSTS

	Governance costs
	£
Governance costs	7,599
	<hr/>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	-	1
Assistant Pastor	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Freehold property
	£
COST	
At 1 April 2020 and 31 March 2021	210,000
	<hr/>
NET BOOK VALUE	
At 31 March 2021	210,000
	<hr/>
At 31 March 2020	210,000
	<hr/>

REACHOUT COMMUNITY CHURCH IRCHESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2021

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments and accrued income	2,604	2,033
	<u>2,604</u>	<u>2,033</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 13)	10,983	10,391
Other creditors	1,381	1,322
	<u>12,364</u>	<u>11,713</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 13)	96,970	108,141
	<u>96,970</u>	<u>108,141</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,983	10,391
	<u>10,983</u>	<u>10,391</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	11,546	10,974
	<u>11,546</u>	<u>10,974</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	38,304	36,408
	<u>38,304</u>	<u>36,408</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	47,120	60,759

REACHOUT COMMUNITY CHURCH IRCHESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2021

14. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	107,953	118,532
	<u> </u>	<u> </u>

A first legal charge is in place over the freehold property.

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	128,771	23,516	152,287
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>128,771</u>	<u>23,516</u>	<u>152,287</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,112	(30,596)	23,516
Restricted funds			
Restricted fund	564	(564)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>54,676</u>	<u>(31,160)</u>	<u>23,516</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	71,873	56,898	128,771
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>71,873</u>	<u>56,898</u>	<u>128,771</u>

REACHOUT COMMUNITY CHURCH IRCHESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	61,997	(48,401)	43,302	56,898
Restricted funds				
Restricted fund	2,025	(2,025)	-	-
TOTAL FUNDS	<u>64,022</u>	<u>(50,426)</u>	<u>43,302</u>	<u>56,898</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	71,873	80,414	152,287
TOTAL FUNDS	<u>71,873</u>	<u>80,414</u>	<u>152,287</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	116,109	(78,997)	43,302	80,414
Restricted funds				
Restricted fund	2,589	(2,589)	-	-
TOTAL FUNDS	<u>118,698</u>	<u>(81,586)</u>	<u>43,302</u>	<u>80,414</u>

Purposes of unrestricted funds

To provide benefit to the community in which the charity operates by offering spiritual and moral support to individuals of all ages and backgrounds. In particular pastoral and educational services are available together with Christian support and advice.

Purposes of restricted funds

The restricted fund is made up of donations received for contributions to Compassion UK to support the welfare of children. In addition, funds were received during the year to assist Olga Kopilova with her charity work in Israel.

REACHOUT COMMUNITY CHURCH IRCHESTER

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MARCH 2021

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

REACHOUT COMMUNITY CHURCH IRCHESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Gifts and donations	46,055	564	46,619	54,647
Gift aid	7,775	-	7,775	8,991
	<hr/>	<hr/>	<hr/>	<hr/>
	53,830	564	54,394	63,638
Investment income				
Deposit account interest	282	-	282	384
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	54,112	564	54,676	64,022
EXPENDITURE				
Charitable activities				
Wages	-	-	-	3,843
Social security	-	-	-	1,496
Pensions	-	-	-	360
Rates and water	(13)	-	(13)	485
Insurance	951	-	951	981
Light and heat	2,695	-	2,695	5,237
Telephone	913	-	913	1,030
Postage and stationery	295	-	295	176
Advertising	-	-	-	700
Outreach	7,150	-	7,150	11,418
Repairs and maintenance	4,994	-	4,994	984
Cleaning	118	-	118	91
Catering	47	-	47	2,684
Play equipment	442	-	442	429
Travel costs	61	-	61	1,239
Lease of office equipment	1,110	-	1,110	1,110
Subscriptions	2,162	-	2,162	1,901
Licences	624	-	624	829
Books	510	-	510	-
Craft consumables	161	-	161	165
Donations	193	564	757	5,351
Printing	584	-	584	212
Conference	-	-	-	1,800
Payroll expenses	-	-	-	104
	<hr/>	<hr/>	<hr/>	<hr/>
	22,997	564	23,561	42,625

This page does not form part of the statutory financial statements

REACHOUT COMMUNITY CHURCH IRCHESTER

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Support costs				
Governance costs				
Accountancy and legal fees	1,860	-	1,860	1,350
Loan interest	5,739	-	5,739	6,451
	<u>7,599</u>	<u>-</u>	<u>7,599</u>	<u>7,801</u>
Total resources expended	<u>30,596</u>	<u>564</u>	<u>31,160</u>	<u>50,426</u>
Net income	<u>23,516</u>	<u>-</u>	<u>23,516</u>	<u>13,596</u>

This page does not form part of the statutory financial statements