

REGISTERED COMPANY NUMBER: 08104554 (England and Wales)

REGISTERED CHARITY NUMBER: 1148201

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

FOR

WAVENEY STARDUST TRUST LIMITED

WAVENEY STARDUST TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

WAVENEY STARDUST TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 January 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity

The charity is established for the relief of disabled and/or elderly people by the provision of facilities for recreation; in particular the provision of boat trips by day on the Suffolk and Norfolk Broads with the object of improving the condition of life of such persons.

ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO ITS OBJECTS

Following repercussions from impact of Covid-19, Waveney Stardust Trust Limited operations were again severely depleted for the 2024 season. The charity fortunately continued to operate a number of cruises aboard WSII from Beccles, Oulton Broad and Brundall. Even with trips available for passengers to book up to December 2024, the number of bookings were again severely reduced.

Operational staff for the cruiser consisted of skippers and crew members, supported by the Bookings Officer, Shore Support Officer, IT Officer and Information Support Officer. Unfortunately, crew volunteers registered for active crewing for the charity during the season were again severely reduced. Skippers and crew continue to undergo appropriate training and examinations to qualify them to carry out their roles. Active recruitment for new volunteers is ongoing. Safety of all persons aboard is the highest priority, the cruiser and all aspects associated with the cruises, the hydraulic platform lift and ramps are maintained and certified to operate within the legal requirements. All safety items have been checked tested, passed and certificated by health and safety engineers to comply with the Broads Authority's Passenger Boat licence. The high maintenance programme on the operational cruiser is continual.

To summarise, one cruiser has been operational for the 2024 season in Beccles, Oulton Broad and Brundall. Unfortunately, again, the charity was unable to operate two cruisers during the season.

FINANCIAL REVIEW

Financial position

Retained reserves at the year end amounted to £227,107. This included the written down values of the Waveney Stardust Cruisers. Expenditure exceeded income for the year by £11,094. Detailed information can be found in the attached accounts.

Reserves policy

The Trust holds a separate Business Premium account with Barclays Bank, which holds funds at the year end of £51,592.74 specifically for emergency use.

FUTURE PLANS

The charity is looking forward to the future and proactively looking for new volunteers, members, applying for funding and seeking donations to sustain its operation. The charity is encouraging residential care homes, community groups, families and friends to book trips again in 2025 season.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is established under its memorandum and articles of association dated 13 June 2012 and is limited by guarantee.

Recruitment and appointment of new trustees

New trustees are recruited and appointed by existing trustees.

WAVENEY STARDUST TRUST LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 January 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Waveney Stardust Trust Limited is a company limited by guarantee and is governed by its memorandum & articles of association. Each member is liable for a sum not exceeding £10 in the event of the company being wound up should there not be enough funds to cover expenses.

The company is registered with the Charity Commission.

The directors/trustees are directors within the meaning of the Companies Act 2006. The directors are listed below. The directors meet regularly to oversee the management of the charity and its finances.

The directors are supported by the following roles:-

Bookings
Information
IT/Website

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08104554 (England and Wales)

Registered Charity number

1148201

Registered office

Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

Trustees

R A Cowie Company Director/Technical
Ms G A Lovegrove Company Director/Chairman
N A Foreman Company Financial Director/Treasurer
D A Stone Company Director/Operations & Training

Independent Examiner

Pieter Nicholas van Dijk FMAAT
van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th April 2025 and signed on its behalf by:

G A Lovegrove

Ms G A Lovegrove - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WAVENEY STARDUST TRUST LIMITED

Independent examiner's report to the trustees of Waveney Stardust Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pieter Nicholas van Dijk FMAAT

van Dijk Accountants Limited
Georgian House
34 Thoroughfare
Halesworth
Suffolk
IP19 8AP

30th April 2025

WAVENEY STARDUST TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 January 2025

		31.1.25 Unrestricted funds £	31.1.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		21,495	23,417
Other trading activities	2	13,600	12,477
Investment income	3	<u>746</u>	<u>263</u>
Total		<u>35,841</u>	<u>36,157</u>
 EXPENDITURE ON			
Charitable activities			
Raising funds and operating costs		<u>46,935</u>	<u>47,984</u>
 NET INCOME/(EXPENDITURE)		(11,094)	(11,827)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>238,201</u>	<u>250,028</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>227,107</u></u>	<u><u>238,201</u></u>

The notes form part of these financial statements

WAVENEY STARDUST TRUST LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2025

		31.1.25 Unrestricted funds £	31.1.24 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	153,481	170,656
CURRENT ASSETS			
Debtors	7	2,713	2,771
Cash at bank and in hand		<u>72,968</u>	<u>66,448</u>
		75,681	69,219
CREDITORS			
Amounts falling due within one year	8	(2,055)	(1,674)
		<u>73,626</u>	<u>67,545</u>
NET CURRENT ASSETS			
		227,107	238,201
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>227,107</u>	<u>238,201</u>
NET ASSETS			
		<u>227,107</u>	<u>238,201</u>
FUNDS	9		
Unrestricted funds		<u>227,107</u>	<u>238,201</u>
TOTAL FUNDS		<u>227,107</u>	<u>238,201</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WAVENEY STARDUST TRUST LIMITED

STATEMENT OF FINANCIAL POSITION - continued

31 January 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th April 2025 and were signed on its behalf by:

G A Lovegrove

G A Lovegrove - Trustee

The notes form part of these financial statements

WAVENEY STARDUST TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc-	20% on reducing balance
Stardust boat I & II	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WAVENEY STARDUST TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2025

2. OTHER TRADING ACTIVITIES

	31.1.25	31.1.24
	£	£
Boat hire fees	13,535	12,375
Membership fees	<u>65</u>	<u>102</u>
	<u>13,600</u>	<u>12,477</u>

3. INVESTMENT INCOME

	31.1.25	31.1.24
	£	£
Deposit account interest	<u>746</u>	<u>263</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.25	31.1.24
	£	£
Depreciation - owned assets	<u>17,175</u>	<u>19,113</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

Within expenses £2,856 was paid to the trustees for various costs including travel £693.

6. TANGIBLE FIXED ASSETS

	Waveney Stardust I £	Waveney Stardust II £	Equipment £	Totals £
COST				
At 1 February 2024 and 31 January 2025	<u>122,861</u>	<u>241,737</u>	<u>12,210</u>	<u>376,808</u>
DEPRECIATION				
At 1 February 2024	64,999	130,036	11,117	206,152
Charge for year	<u>5,786</u>	<u>11,170</u>	<u>219</u>	<u>17,175</u>
At 31 January 2025	<u>70,785</u>	<u>141,206</u>	<u>11,336</u>	<u>223,327</u>
NET BOOK VALUE				
At 31 January 2025	<u>52,076</u>	<u>100,531</u>	<u>874</u>	<u>153,481</u>
At 31 January 2024	<u>57,862</u>	<u>111,701</u>	<u>1,093</u>	<u>170,656</u>

WAVENEY STARDUST TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24
	£	£
Other debtors	-	150
VAT	63	55
Prepayments	<u>2,650</u>	<u>2,566</u>
	<u><u>2,713</u></u>	<u><u>2,771</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.25	31.1.24
	£	£
Trade creditors	1,441	1,337
Other creditors	<u>614</u>	<u>337</u>
	<u><u>2,055</u></u>	<u><u>1,674</u></u>

9. MOVEMENT IN FUNDS

	At 1.2.24	Net movement in funds	At
	£	£	31.1.25 £
Unrestricted funds			
General fund	238,201	(11,094)	227,107
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>238,201</u></u>	<u><u>(11,094)</u></u>	<u><u>227,107</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,841	(46,935)	(11,094)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>35,841</u></u>	<u><u>(46,935)</u></u>	<u><u>(11,094)</u></u>

WAVENEY STARDUST TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	250,028	(11,827)	238,201
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>250,028</u>	<u>(11,827)</u>	<u>238,201</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,157	(47,984)	(11,827)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,157</u>	<u>(47,984)</u>	<u>(11,827)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.23 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	250,028	(22,921)	227,107
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>250,028</u>	<u>(22,921)</u>	<u>227,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,998	(94,919)	(22,921)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,998</u>	<u>(94,919)</u>	<u>(22,921)</u>

WAVENEY STARDUST TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st January 2025 other than expenses set out in note 5.

WAVENEY STARDUST TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 January 2025

	31.1.25 £	31.1.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fund raising	21,495	23,417
Other trading activities		
Boat hire fees	13,535	12,375
Membership fees	<u>65</u>	<u>102</u>
	13,600	12,477
Investment income		
Deposit account interest	<u>746</u>	<u>263</u>
Total incoming resources	35,841	36,157
EXPENDITURE		
Charitable activities		
Insurance, tolls & licenses	4,242	3,958
Electric	141	201
Telephone and mobile	1442	793
Printing, postage, stationery and advertising	269	203
Sundries	200	362
Rent and mooring fees	2,574	2,511
Training and testing of machines	192	192
Galley	398	247
Travel expenses	784	768
Boat fuel and pumpouts	1,175	1,430
Fundraising fees	5,760	5,520
Repairs and renewals	10,133	10,189
Website and software rental	1,367	1,247
Bank charges	217	179
Accountancy	750	600
Goods for resale	-	200
Depreciation Plant and equipment	17,175	19,113
Gift aid recovery	<u>116</u>	<u>271</u>
	46,935	47,984
Total resources expended	<u>46,935</u>	<u>47,984</u>
Net expenditure	<u>(11,094)</u>	<u>(11,827)</u>

This page does not form part of the statutory financial statements



Issuer van Dijk Accountants

Document generated Thu, 1st May 2025 16:10:34 BST

Document fingerprint 20e574b858121dce8db16021542629af

Parties involved with this document

Document processed	Party + Fingerprint
Wed, 14th May 2025 16:32:04 BST	Ms Ginnette Lovegrove - Signer (b5c7ff13a8e6d1885494f3bc55887141)
Wed, 14th May 2025 16:32:04 BST	Mr Neil Foreman - Copied In (a07a1cf669a03e3162aacee2f5fec805)
Wed, 14th May 2025 16:32:04 BST	Piet van Dijk - Copied In (5dc7bc5de33a64ce23e2bb35dbe5145f)

Audit history log

Date	Action
Thu, 1st May 2025 16:10:34 BST	Envelope generated with fingerprint f58abecbb9177979dc8bddf575fc6ab5 (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Document generated with fingerprint c9d43465c7c6594b8cf84ecd57cb5334. (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Document generated with fingerprint 20e574b858121dce8db16021542629af. (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Document generated with fingerprint 93fdcd0f1229b23a1ded5847f4d1d4d1. (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Document generated with fingerprint 64adddd98d3af84e13fc476b380ca08a. (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Document generated with fingerprint a0c398aa01f01c4b671b1ad5f4071c5e. (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Ms Ginnette Lovegrove has been assigned to this envelope. (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Mr Neil Foreman has been assigned to this envelope. (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Piet van Dijk has been assigned to this envelope. (35.176.231.177)
Thu, 1st May 2025 16:10:34 BST	Envelope has been set to automatically remind the active signer every 1 day(s). (35.176.231.177)
Thu, 1st May 2025 16:11:08 BST	Envelope generated
Thu, 1st May 2025 16:11:08 BST	Sent the envelope to Ms Ginnette Lovegrove for signing
Thu, 1st May 2025 16:11:09 BST	Document emailed to party email (35.179.15.250)

Fri, 2nd May 2025 16:11:07 BST	Document emailed to party email (52.56.68.182)
Sat, 3rd May 2025 16:12:07 BST	Document emailed to party email (18.175.216.232)
Sun, 4th May 2025 16:13:06 BST	Document emailed to party email (13.40.46.14)
Mon, 5th May 2025 16:14:05 BST	Document emailed to party email (13.40.14.87)
Tue, 6th May 2025 16:15:10 BST	Document emailed to party email (18.134.133.122)
Wed, 7th May 2025 16:21:04 BST	Document emailed to party email (18.133.193.20)
Thu, 8th May 2025 16:19:07 BST	Document emailed to party email (18.134.97.91)
Fri, 9th May 2025 16:20:18 BST	Document emailed to party email (18.134.0.218)
Sat, 10th May 2025 16:21:04 BST	Document emailed to party email (13.43.87.14)
Sun, 11th May 2025 16:22:05 BST	Document emailed to party email (13.40.72.115)
Mon, 12th May 2025 16:23:05 BST	Document emailed to party email (13.40.110.189)
Tue, 13th May 2025 16:24:06 BST	Document emailed to party email (18.133.219.230)
Wed, 14th May 2025 16:25:03 BST	Document emailed to party email (18.132.210.104)
Wed, 14th May 2025 16:25:38 BST	Ms Ginnette Lovegrove viewed the envelope (86.174.32.253)
Wed, 14th May 2025 16:27:28 BST	Ms Ginnette Lovegrove viewed the envelope (134.33.149.120)
Wed, 14th May 2025 16:32:04 BST	Ms Ginnette Lovegrove signed the envelope (86.174.32.253)
Wed, 14th May 2025 16:32:04 BST	Sent the envelope to Mr Neil Foreman for signing (86.174.32.253)
Wed, 14th May 2025 16:32:04 BST	Sent the envelope to Piet van Dijk for signing (86.174.32.253)
Wed, 14th May 2025 16:32:04 BST	This envelope has been signed by all parties (86.174.32.253)
Wed, 14th May 2025 16:32:05 BST	Document emailed to party email (35.177.55.133)
Wed, 14th May 2025 16:32:05 BST	Document emailed to party email (18.170.25.34)