

# POWER CHAPEL WORLDWIDE

England & Wales · Charity number 1148189

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2012-07-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 454A High Road  
Tottenham  
London  
N17 9JD

**Phone** 07960626837

**Email** [powerchapelworldwidelifearena@gmail.com](mailto:powerchapelworldwidelifearena@gmail.com)

## Activities

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**Objects:** THE OBJECTS OF THE ORGANISATION ARE TO BENEFIT THE PUBLIC: 1. TO ADVANCE THE CHRISTIAN RELIGION. 2. TO ENGAGE IN ANY OTHER CHARITABLE PURPOSES (IN ACCORDANCE WITH THE STATEMENT OF BELIEFS) BY HOLDING OUTREACHES IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.

**Activities:** THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	-	-	-	-
2023-12-31	-	-	-	-
2022-12-31	-	-	-	-
2021-12-31	-	-	-	-
2020-12-31	£75,841	£78,142	-	-
2019-12-31	£91,229	£90,764	-	-
2018-12-31	£124,205	£132,155	-	-
2017-12-31	£68,439	£75,893	-	-
2016-12-31	£86,280	£84,369	-	-

## Trustees

Name	Role	Appointed
BENJAMIN BIO		2017-08-23
Eugeneer Mensah-Bonsu		2017-08-23
George Afrifah Agyekum		2017-08-23

**POWER CHAPEL WORLDWIDE**

England & Wales - Charity number 1148189

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# Accounts

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**POWER CHAPEL WORLDWIDE**

**TRUSTEES' REPORT AND FINANCIAL STATEMENT FOR THE YEAR**

**ENDED 31 DECEMBER 2020**

**CHARITY REGISTRATION NUMBER - 1148189**

# **POWER CHAPEL WORLDWIDE**

## **Reference and Administrative Information**

### **TRUSTEES**

Benjamin Bio  
George Afrifah Agyekum  
Eugeneer Mensah-Bonsu

### **REGISTERED OFFICE**

78 Pretoria Road  
London  
N18 1SP  
Edmonton

### **CHARITY REGISTERED NUMBER**

1148189

### **BANKERS**

HSBC

### **ACCOUNTANTS**

Akins & Co

# POWER CHAPEL WORLDWIDE

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# POWER CHAPEL WORLDWIDE

## REPORT OF THE TRUSTEES' FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have the pleasure of submitting their trustees annual report and the financial statements for the year ended 31 December 2020.

### **Review of Financial Position**

Please refer to the annexed accounts for the details of the Financial Statements for the year ended 31 December 2020.

### **Trustees' Responsibilities in Relation to the Financial Statements**

The Charities Act requires the Trustees to prepare statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are requested to:

- a) Select a suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence taking any reasonable steps for the prevention and detection of fraud and other irregularities.

### **Approval**

This report was approved by the Board of Trustees and signed on their behalf by:

Signature:

Name: Geroge Agyekum

Date: 11 Oct. 2021

# POWER CHAPEL WORLDWIDE

## Independent Examiner's Report to the Trustees of Power Chapel Worldwide

We report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 3 to 8.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the reparation to the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examiner, is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act): and
- to state whether particular matters have come to my attention

### Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions give by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act: and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act

have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akins & Co

Dated - 11 Oct. 2021

## POWER CHAPEL WORLDWIDE

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Total this Year 2020 £	Restricted Total this Year 2020	Total Last Year 2019 £
<b>Incoming Resources</b>	<b>2</b>			
Voluntary Income		75,841	-	91,229
<b>Total Incoming Resources</b>		75,841	-	91,229
<b>Resources Expended</b>	<b>3</b>			
Charitable/Admin Costs		78,142	-	90,765
<b>Total Resources Expended</b>		78,142	-	90,765
<b>Net Incoming Resources</b>		(2302)	-	464
Transfer between funds		-	-	-
<b>Net Incoming Resources For this year</b>		(2302)	-	464
<b>Total Funds Brought Forward</b>		24,352	-	23,888
<b>Total Funds Carried Forward</b>		22,050	-	24,352

## POWER CHAPEL WORLDWIDE

### BALANCE SHEET AS AT 31 December 2020

	Notes	Total 2020 £	Total 2019 £
<b>Fixed Assets</b>			
Tangible Assets	4	557	637
Pledges/Building Fund		5,808	21578
<b>Current Assets</b>			
Cash at bank and in hand		15,685	2,137
		22,050	24,352
<b>Current Liabilities</b>			
Amounts falling due within one year		-	-
<b>Net Assets/(Liabilities)</b>		22,050	24,352
<b>FUNDS</b>			
Unrestricted Funds	5	22,050	24,352
Adjustments to Previous year			
Restricted Funds		-	-
<b>Total Funds</b>		22,050	24,352

The financial statements were approved by the Trustees and signed on its behalf by:

Signature: \_\_\_\_\_

Name: George Agyekum

Date: 11 Oct. 2021

# POWER CHAPEL WORLDWIDE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2020

### 1 Accounting Policies

The financial statements have been prepared under historical cost convention and in accordance with the Statement of Recommended Practice. Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and in the preparation of the financial statements are as follows.

#### 1.1 Voluntary Incomes

Incomes from tithes and offerings received during the year and accounted for as unrestricted fund

#### Investment Incomes

Investment Income consist of net interest received during the year and accounted for as unrestricted fund.

#### 1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

#### 1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less the estimated residual value, over their expected useful lives on the following basis:

Instruments:	20% Straight Line
Fixtures, Fittings and Office Equipments:	25% Straight Line

**POWER CHAPEL WORLDWIDE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 December 2020**

	2020	2019
<b>2 Incoming Resources</b>	<b>£</b>	<b>£</b>
Tithe	51,572	50,470
Offering	23,511	34,539
Sunday Project/Building Collection	758	6,220
	<u>75,841</u>	<u>91,229</u>
<b>3 Resources Expanded</b>		
<b>Charitable Activities</b>		
Rent/Hall Hire/Office/Rates	51,819	58,227
Telephone/T&T	653	4,443
Fuel	-	170
Wages/Honararium/Allowances	20,663	15,991
Admin/Office Printing & Stationery	378	1,812
Council Tax	1,881	1,348
Mission Pledge	-	2,708
Media/Evangelism/Conference	770	2,703
Pension	868	745
GoCardless fees	133	-
Welfare/food & Drink	173	1,033
Consultancy/Accountant fees	350	667
Bank Fees	3	-
Insurance	-	420
Musician/Miscellaneous	452	418
Depreciation		80
<b>Total Cost</b>	<u>78,142</u>	<u>90,765</u>
<b>Surplus / (Deficit)</b>	<u>(2302)</u>	<u>464</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 December 2020**

**4 Tangible Fixed Assets**

	Instruments	Fixtures and Equipment	Total
<b>At Cost</b>	8,640	17,108	25,748
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	<u>8,640</u>	<u>17,108</u>	<u>25,748</u>
<b>Depreciation Calculation</b>			
Balance brought forward	8,639	16,472	25,111
Charge for the year	-	80	80
Disposal	-	-	-
Balance carried forward	<u>8,639</u>	<u>16,552</u>	<u>25,191</u>
<b>Net Book Value</b>			
As at 31 Dec 2020	<u>1</u>	<u>556</u>	<u>557</u>
As at 31 Dec 2019	<u>1</u>	<u>636</u>	<u>637</u>

## POWER CHAPEL WORLDWIDE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2020

5 FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2020	2020	2020	2019
	£	£	£	£
As at 31 December 2019	24,352		24,352	23,888
Surplus/Dedicit for the Year	(2302)	-	(2302)	464
As at 31 December 2020	<u>22,050</u>	<u>-</u>	<u>22,050</u>	<u>24,352</u>

Unrestricted funds comprise those funds which the trustees' are free to use in accordance with the charitable objects.

Restricted funds are funds which have been given for particular purposes and projects.