

Company registration number: 07987790

Charity registration number: 1148179

# Cherrywood Community Childcare

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

CRK Accounting Limited  
12a Fleet Business Park  
Sandy Lane  
Church Crookham  
Fleet  
Hampshire  
GU52 8BF

## **Cherrywood Community Childcare**

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## Cherrywood Community Childcare

### Reference and Administrative Details

<b>Chairman</b>	B Robinson (Chairperson / Director, resigned 8 June 2020) J Hammond (Chairperson / Director, appointed 11 June 2020)
<b>Trustees/Secretary/Other</b>	A Bellchambers (Treasurer/Director, resigned 3 August 2020) V Taylor (Acting Treasurer, 3 August 2020 to 19 November 2020) K Sloan (Treasurer / Director, appointed 19 November 2020)  C Lee (Manager / Director, appointed 22 July 2020) V Evans (Trustee, resigned 19 November 2020) V Taylor (Trustee, resigned 3 August 2020) J Hammond (Trustee, resigned 11 June 2020) K Taylor (Trustee, appointed 24 November 2020) J Pryor (Trustee, appointed 1 December 2020)  K Taylor (Secretary, resigned 24 November 2020) J Ide (Secretary, appointed 24 November 2020)
<b>Principal Office</b>	Aldwick Close Farnborough Hampshire GU14 8FH
<b>Registered Office</b>	Aldwick Close Farnborough Hampshire GU14 8FH  The charity is incorporated in the UK.
<b>Company Registration Number</b>	07987790
<b>Charity Registration Number</b>	1148179
<b>Accountants</b>	CRK Accounting Limited 12a Fleet Business Park Sandy Lane Church Crookham Fleet Hampshire GU52 8BF



## **Cherrywood Community Childcare**

### **Strategic Report for the Year Ended 31 March 2021**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

#### **Achievements and performance**

- Several children attending our setting were on the Early Years Pupil Premium and with the use of this funding we were able to provide these families with healthy, nutritional hot cooked meals.
- We held the annual general meeting in November and successfully recruited new members for the committee.
- We had our Ofsted inspection in July and received a 'Good' grading, the whole team did really well and was praised for our safeguarding and teaching approach from the team.

#### **Financial review**

The principal source of income is Nursery Education Grants (NEG), followed by Pre-school and Day Care fees, fundraising and any additional grants received throughout the year.

The charity receives support grants to assist with extra staffing as and when they have a child with particular needs. These grants are received on a cash by cash basis and are used to pay for an extra staff member to support and work one to one with the child and to buy specific resources the child needs.

The fundraising activities for the financial year included Summer and Christmas raffle. Fundraising was quite limited due to Covid-19 and the restrictions with having parents and visitors in the building or close proximity to each other.

We received some financial support through local grants as a covid support scheme due to loss of earnings with Covid-19. This supported the setting during these times that numbers were very low, when most parents and children were isolating.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

The charity will continue to equip the day care and pre-school rooms by renewing and investing in current and new resources for the children. All new and current members of staff are generally required to hold a Level 3 Child Care qualification or an absolute minimum of a Level 2 and will continue to receive adequate training to continue their professional development. To continue to build strong relationships with all children and their families, the charity will continue to seek outside support from agencies and appropriate parties when necessary.

The charity will continue to consider various and new ways of fundraising.

We have been working hard on our outdoor space, ensuring we have a gardener in place who visits fortnightly. We will continue to develop our outside space for the children to take full advantage of.

Two members of staff have recently completed 'Keep on talking' training and will be inputting this into their daily routine to support the language barriers we face as a community.

The charity will continue to maintain the newly acquired front play area and along with all areas, review, plan and carry out improvements within the setting to enhance the outcome for all children.



## Cherrywood Community Childcare

### Strategic Report for the Year Ended 31 March 2021

#### Principal risks and uncertainties

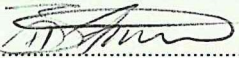
##### *Risk management*

The main risk of the charity is its closure and the financial implications of it. To minimise the risk the charity has opened a reserve bank account to save funds that will cover all final bills and salary payments if the charity was to close. The amount saved in the reserve account is reviewed by the committee members regularly. The charity has no loans or investments.

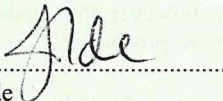
The charity has PLA Public Liability Insurance to cover and protect both staff and children and to ensure that staff members work with minimum risk to everyone.

The charity pays a monthly subscription fee for legal and human resources services to prevent inappropriate actions, reducing the risks of legal actions being taken against the charity and the financial difficulties arising from those actions.

The strategic report was approved by the trustees of the charity on 03/12/2021 and signed on its behalf by:



J Hammond  
Chairman



J Ide  
Company Secretary

## **Cherrywood Community Childcare**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Objectives and activities**

##### ***Objectives***

To be a leading child care setting in which staff and parents are partners in providing the best possible care and learning experiences for all the children. To empower children to become confident, respectful and responsible young people who are able to reach their full potential. We aim to achieve this by:

- Providing a happy, safe, stimulating, secure and nurturing environment where children can flourish with confidence.
- Providing inclusion for all, respecting and valuing children's individuality and celebrating all cultures, backgrounds and beliefs.
- Identifying and supporting individual needs.
- Providing an exciting and diverse environment for children to create, explore, imagine and learn.
- Providing appropriate resources to support the children's interest, enriching the environment, enabling them to develop their early year skills.
- Building a healthy, positive, working partnership with parents, carers and families.
- Building on the children's knowledge about healthy living and keeping safe through role modelling, topics and resources.

We offer childcare and sessional places to children whose parent/carers are paying, to children who are on the Nursery Education Grant for 3 & 4 year olds and the 2 year early education funding.

Where possible we will offer childcare places on the extended 30-hour funding scheme, however, the number of these may be limited and may vary from year to year depending on any one year's financial position.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities in the committee meetings.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### ***Recruitment and appointment of trustees***

For the purpose of the charity law the trustees are also known as members of the committee. All members of the committee give their time voluntarily. All new members are voted for appointment by existing committee members at the committee meetings. The decision of the appointment always includes a minimum of two committee members.

##### ***Induction and training of trustees***

There is an induction package for all new members of the committee to familiarise themselves with the charity. This induction package includes DBS and Ofsted checks for all members working in the setting. The induction package is issued and monitored by the chairperson and manager of the committee.



## Cherrywood Community Childcare

### Trustees' Report

#### *Organisational structure*

The committee, who are responsible for the charity, meet as often as required, usually monthly to discuss its operation and all future affairs. The manager has the responsibility of the day to day running of the setting and the committee are responsible for ensuring that the legal responsibilities are carried out including ensuring all financial obligations and procedures are adhered to. The manager of the charity attends committee meetings as appropriate, but has limited voting rights. The charity has close links with Children's Link, Services for Young Children (with support from the local business support officer when needed), The Pre-School Learning Alliance and Children Centres.

#### **Major risks and management of those risks**

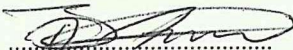
##### *Risk management*

The main risk of the charity is its closure and the financial implications of it. To minimise the risk the charity has opened a reserve bank account to save funds that will cover all final bills and salary payments if the charity was to close. The amount saved in the reserve account is reviewed by the committee members regularly. The charity has no loans or investments.


The charity has PLA Public Liability Insurance to cover and protect both staff and children and to ensure that staff members work with minimum risk to everyone.

The charity pays a monthly subscription fee for legal and human resources services to prevent inappropriate actions, reducing the risks of legal actions being taken against the charity and the financial difficulties arising from those actions.

The annual report was approved by the trustees of the charity on 8/12/2021 and signed on its behalf by:



J Hammond  
Chairman



J Ide  
Company Secretary

## Cherrywood Community Childcare

### Statement of Trustees' Responsibilities

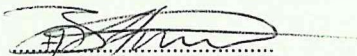
The trustees (who are also the directors of Cherrywood Community Childcare for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8/12/2021 and signed on its behalf by:



J Hammond  
Chairman



J Ide  
Company Secretary



## Cherrywood Community Childcare

### Independent Examiner's Report to the trustees of Cherrywood Community Childcare

We report to the charity trustees on our examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 18.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Cherrywood Community Childcare (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of Cherrywood Community Childcare are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

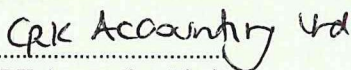
#### Independent examiner's statement

Since Cherrywood Community Childcare's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of Cherrywood Community Childcare as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
CRK Accounting Limited  
Institute of Chartered Accountants in England and Wales

12a Fleet Business Park  
Sandy Lane  
Church Crookham  
Fleet  
Hampshire  
GU52 8BF

Date: 20/12/21 .....

## Cherrywood Community Childcare

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Charitable activities	3	213,322	1,734	215,056
Other trading activities	4	48,032	-	48,032
Total income		<u>261,354</u>	<u>1,734</u>	<u>263,088</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(251,988)</u>	<u>(1,472)</u>	<u>(253,460)</u>
Total expenditure		<u>(251,988)</u>	<u>(1,472)</u>	<u>(253,460)</u>
Net income		<u>9,366</u>	<u>262</u>	<u>9,628</u>
Net movement in funds		9,366	262	9,628
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>33,981</u>	<u>8,855</u>	<u>42,836</u>
Total funds carried forward	15	<u>43,347</u>	<u>9,117</u>	<u>52,464</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Charitable activities	3	<u>237,991</u>	<u>4,511</u>	<u>242,502</u>
Total income		<u>237,991</u>	<u>4,511</u>	<u>242,502</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(284,699)</u>	<u>(3,332)</u>	<u>(288,031)</u>
Total expenditure		<u>(284,699)</u>	<u>(3,332)</u>	<u>(288,031)</u>
Net (expenditure)/income		<u>(46,708)</u>	<u>1,179</u>	<u>(45,529)</u>
Net movement in funds		(46,708)	1,179	(45,529)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>80,689</u>	<u>7,676</u>	<u>88,365</u>
Total funds carried forward	15	<u>33,981</u>	<u>8,855</u>	<u>42,836</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2020 is shown in note 15.



# Cherrywood Community Childcare

(Registration number: 07987790)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	7,949	14,674
<b>Current assets</b>			
Stocks	11	200	234
Debtors	12	6,802	6,327
Cash at bank and in hand		<u>61,398</u>	<u>29,416</u>
		68,400	35,977
<b>Creditors: Amounts falling due within one year</b>	13	<u>(16,316)</u>	<u>(7,815)</u>
<b>Net current assets</b>		<u>52,084</u>	<u>28,162</u>
<b>Total assets less current liabilities</b>		60,033	42,836
<b>Creditors: Amounts falling due after more than one year</b>	14	<u>(7,569)</u>	<u>-</u>
<b>Net assets</b>		<u><u>52,464</u></u>	<u><u>42,836</u></u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		9,117	8,855
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>43,347</u>	<u>33,981</u>
<b>Total funds</b>	15	<u><u>52,464</u></u>	<u><u>42,836</u></u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

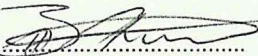
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Cherrywood Community Childcare**

**(Registration number: 07987790)**  
**Balance Sheet as at 31 March 2021**

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 8/12/2021, and signed on their behalf by:

  
.....  
J Hammond  
Chairman

  
.....  
J Ide  
Company Secretary



## **Cherrywood Community Childcare**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Charity status**

The charity is limited by share capital, incorporated in the UK.

The address of its registered office is:

Aldwick Close  
Farnborough  
Hampshire  
GU14 8FH

The principal place of business is:

Aldwick Close  
Farnborough  
Hampshire  
GU14 8FH

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Cherrywood Community Childcare meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.



## Cherrywood Community Childcare

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing nil or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line
Office equipment	25% reducing balance

#### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.



## Cherrywood Community Childcare

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2021 £	2020 £
UK Government Grants	170,908	1,391	172,299	170,159
Fundraising	-	343	343	497
Day Care Fees	35,742	-	35,742	69,605
Uniform Sales	32	-	32	110
Other Income	6,635	-	6,635	2,071
Bank Interest	5	-	5	60
	<u>213,322</u>	<u>1,734</u>	<u>215,056</u>	<u>242,502</u>

### 4 Income from other trading activities

	Unrestricted funds	
	General	Total
	£	2021 £
Other income from other trading activities	48,032	48,032
	<u>48,032</u>	<u>48,032</u>

## Cherrywood Community Childcare

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 5 Expenditure on charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds £	2021 £	2020 £
Fundraising Costs	-	-	-	104
Cost of Sales	6,752	1,391	8,143	9,774
Employment Costs	173,901	-	173,901	201,491
Establishment Costs	39,835	-	39,835	40,940
Finance Charges	240	-	240	379
General Administrative Costs	24,291	-	24,291	18,910
Depreciation	6,968	81	7,049	16,433
	<u>251,987</u>	<u>1,472</u>	<u>253,459</u>	<u>288,031</u>

#### 6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### C Lee

C Lee received remuneration of £28,802 (2020: £Nil) during the year.

The remuneration paid was for the performance of her employment duties which included the management and day to day running of the childcare setting.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>11</u>	<u>15</u>

Contributions to the employee pension schemes for the year totalled £2,674 (2020 - £2,931).

No employee received emoluments of more than £60,000 during the year.



## Cherrywood Community Childcare

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 8 Independent examiner's remuneration

	2021 £	2020 £
<b>Other fees to examiners</b>		
Examination-related assurance services	5,413	5,413
All other services	5,400	5,400
	<u>10,813</u>	<u>10,813</u>

## Cherrywood Community Childcare

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Furniture and equipment £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2020	70,693	4,556	75,249
Additions	324	-	324
At 31 March 2021	71,017	4,556	75,573
<b>Depreciation</b>			
At 1 April 2020	57,170	3,405	60,575
Charge for the year	6,761	288	7,049
At 31 March 2021	63,931	3,693	67,624
<b>Net book value</b>			
At 31 March 2021	7,086	863	7,949
At 31 March 2020	13,523	1,151	14,674

#### 11 Stock

	2021 £	2020 £
Stocks	200	234

#### 12 Debtors

	2021 £	2020 £
Trade debtors	2,676	4,522
Prepayments	4,126	1,805
	6,802	6,327

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	104	35
Other taxation and social security	1,852	2,988
Other creditors	3,360	2,693
Accruals	11,000	2,099
	16,316	7,815



## Cherrywood Community Childcare

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 14 Creditors: amounts falling due after one year

	2021 £
Accruals	<u>7,569</u>

#### 15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General	(33,981)	(261,354)	251,988	(43,347)
<b>Restricted funds</b>	<u>(8,855)</u>	<u>(1,734)</u>	<u>1,472</u>	<u>(9,117)</u>
<b>Total funds</b>	<u>(42,836)</u>	<u>(263,088)</u>	<u>253,460</u>	<u>(52,464)</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General	(80,689)	(237,991)	284,699	(33,981)
<b>Restricted funds</b>	<u>(7,676)</u>	<u>(4,511)</u>	<u>3,332</u>	<u>(8,855)</u>
<b>Total funds</b>	<u>(88,365)</u>	<u>(242,502)</u>	<u>288,031</u>	<u>(42,836)</u>

#### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	7,706	243	7,949
Current assets	59,318	9,083	68,401
Current liabilities	(16,317)	-	(16,317)
Creditors over 1 year	<u>(7,569)</u>	<u>-</u>	<u>(7,569)</u>
<b>Total net assets</b>	<u>43,138</u>	<u>9,326</u>	<u>52,464</u>

## Cherrywood Community Childcare

### Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds		Total funds at 31 March 2020 £
	General £	Restricted funds £	
Tangible fixed assets	14,674	-	14,674
Current assets	26,914	9,064	35,978
Current liabilities	(7,816)	-	(7,816)
Total net assets	<u>33,772</u>	<u>9,064</u>	<u>42,836</u>

#### 17 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	29,416	31,982	61,398
Net debt	<u>29,416</u>	<u>31,982</u>	<u>61,398</u>

	At 1 April 2019 £	Cash flow £	At 31 March 2020 £
Cash at bank and in hand	54,192	(24,776)	29,416
Net debt	<u>54,192</u>	<u>(24,776)</u>	<u>29,416</u>



## Cherrywood Community Childcare

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	<u>2021</u>		<u>2021</u>	
	Unrestricted funds		Total £	Total 2020 £
	General £	Restricted funds £		
<b>Income and Endowments from:</b>				
Charitable activities (analysed below)	213,322	1,734	215,056	242,502
Other trading activities (analysed below)	48,032	-	48,032	-
Total income	<u>261,354</u>	<u>1,734</u>	<u>263,088</u>	<u>242,502</u>
<b>Expenditure on:</b>				
Charitable activities (analysed below)	(251,988)	(1,472)	(253,460)	(288,031)
Total expenditure	<u>(251,988)</u>	<u>(1,472)</u>	<u>(253,460)</u>	<u>(288,031)</u>
Net income/(expenditure)	<u>9,366</u>	<u>262</u>	<u>9,628</u>	<u>(45,529)</u>
Net movement in funds	9,366	262	9,628	(45,529)
<b>Reconciliation of funds</b>				
Total funds brought forward	<u>33,981</u>	<u>8,855</u>	<u>42,836</u>	<u>88,365</u>
Total funds carried forward	<u><u>43,347</u></u>	<u><u>9,117</u></u>	<u><u>52,464</u></u>	<u><u>42,836</u></u>

## Cherrywood Community Childcare

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021		2021	
	Unrestricted funds			Total 2020
	General £	Restricted funds £	Total £	£
<b>Charitable activities</b>				
UK Government grants	-	1,391	1,391	4,014
UK Government grants	170,908	-	170,908	166,145
Fundraising income	-	343	343	497
Bank interest received	5	-	5	60
Day care fees	35,742	-	35,742	69,605
Uniform sales	32	-	32	110
Other income	6,635	-	6,635	2,071
	<u>213,322</u>	<u>1,734</u>	<u>215,056</u>	<u>242,502</u>

	2021		Total 2020
	Unrestricted funds		£
	General £	Total £	£
<b>Other trading activities</b>			
Government Grants Receivable	48,032	48,032	-
	<u>48,032</u>	<u>48,032</u>	<u>-</u>

	2021		2021	
	Unrestricted funds			Total 2020
	General £	Restricted funds £	Total £	£
<b>Charitable activities</b>				
Fundraising costs	-	-	-	(104)
Materials and activity resources	-	(170)	(170)	(3,228)
Materials and activity resources	(3,152)	-	(3,152)	(2,641)
Food and drink	-	(1,221)	(1,221)	-
Food and drink	(2,574)	-	(2,574)	(1,504)
Training	(465)	-	(465)	2,295
Uniform	(43)	-	(43)	(719)
Agency costs	-	-	-	(1,230)
Advertising	(518)	-	(518)	(2,747)



## Cherrywood Community Childcare

### Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021		2021	
	Unrestricted funds			Total 2020
	General £	Restricted funds £	Total £	£
Wages and salaries	(137,015)	-	(137,015)	(162,215)
Staff NIC (Employers)	(5,410)	-	(5,410)	(7,105)
Trustees remuneration	(28,802)	-	(28,802)	(29,240)
Staff pensions (Defined contribution) - pension scheme 1	(2,674)	-	(2,674)	(2,931)
Rent and rates	(27,592)	-	(27,592)	(26,178)
Insurance	(1,613)	-	(1,613)	(1,565)
Repairs and renewals	(921)	-	(921)	(4,162)
Cleaning	(11,323)	-	(11,323)	(10,601)
Telephone	(1,712)	-	(1,712)	(1,677)
Computer software and maintenance costs	(532)	-	(532)	(797)
Printing, postage and stationery	(566)	-	(566)	(723)
Trade subscriptions	(828)	-	(828)	(747)
Sundry expenses	(2,411)	-	(2,411)	(2,144)
Travel and subsistence	(61)	-	(61)	(84)
Accountancy fees	(10,813)	-	(10,813)	(10,813)
Legal and professional fees	(3,069)	-	(3,069)	(359)
Bad debts written off	(2,686)	-	(2,686)	-
Bank charges	(240)	-	(240)	(379)
Depreciation of fixtures and fittings	-	(81)	(81)	-
Depreciation of fixtures and fittings	(6,680)	-	(6,680)	(16,050)
Depreciation of office equipment	(288)	-	(288)	(383)
	<u>(251,988)</u>	<u>(1,472)</u>	<u>(253,460)</u>	<u>(288,031)</u>

