

# HALESWORTH CAMPUS

England & Wales · Charity number 1148177

## Details

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**Other names** HALESWORTH CAMPUS LIMITED, HALESWORTH CAMPUS

**Status** Registered

**Legal form** Charitable company

**Company number** [08027845](#)

**Registered** 2012-07-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 5 Miles Ward Court  
Market Place  
Halesworth  
Suffolk  
IP19 8AY

**Phone** 07947080984

**Email** [info@halesworthcampus.org](mailto:info@halesworthcampus.org)

**Website** [www.halesworthcampus.org](http://www.halesworthcampus.org)

## Activities

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**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF HALESWORTH AND THE SURROUNDING AREA, IRRESPECTIVE OF AGE, SEX, SEXUAL ORIENTATION, ABILITY, RACE, POLITICAL, RELIGIOUS OR OTHER OPINIONS, WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR SAID RESIDENTS AND THE PHYSICAL ENVIRONMENT AND AMENITIES OF THE AREA. THIS WILL BE ACHIEVED BY ASSOCIATING TOGETHER WITH THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND SKILLS DEVELOPMENT AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND PHYSICAL WELL-BEING THROUGH THE MEDIUM OF GAMES, SPORTS OR LEISURE TIME OCCUPATION.

**Activities:** Provision of former school playing fields to community groups and other local users for sports facilities and other community activities.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** HALESWORTH AND THE SURROUNDING AREA
- Norfolk
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£63,669	£14,349	-	-
2024-03-31	£65,178	£38,554	-	-
2023-03-31	£9,125	£75,051	-	-
2022-03-31	£12,905	£36,214	-	-
2021-03-31	£16,423	£20,795	-	-

## Trustees

Name	Role	Appointed
MR TONY GOLDSON	Chair	2012-05-25
CATHERINE BOCKING		2018-11-22
David GALLAGHER		2017-03-17
Dr ANNETTE BEATRIX ABBOTT		2012-05-25
Dr SIMON JONATHAN WEEKS PHD		2012-05-25
Elizabeth Joyce Moseley		2015-12-17
LESLIE KENNETH LeLean		2018-03-21

**HALESWORTH CAMPUS**

England & Wales - Charity number 1148177

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# Accounts

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**REGISTERED COMPANY NUMBER: 08027845 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148177**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**HALESWORTH CAMPUS**

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**HALESWORTH CAMPUS**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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## **HALESWORTH CAMPUS**

### **CHAIR'S REPORT** **FOR THE YEAR ENDED 31 MARCH 2025**

This year has been another one where, frustratingly, we still have no start date for construction. In the past 12 months, however, there has been plenty of activity and progress has been made.

Most satisfyingly, we have worked well with the football and rugby clubs who will be the principal users of the future 3G pitch. They signed the Community Use Agreement, and this was finally agreed by East Suffolk Council in December 2024. As a major planning condition, this was an important step.

In trying to negotiate an increase to our Community Infrastructure Levy bid, we enlisted the support of our district councillor, Geoff Wakeling. By March 2025, we were feeling more confident that our discussions with the ESC CIL team were progressing and were pleased to be invited to a large stakeholder meeting in May 2025, with Halesworth Community Sport and Leisure as well as local politicians and members of the ESC CIL team, to discuss the way forward.

We have committed to more regular communications with the local community and are posting updates on our website where we also have a Q & A section. Here we address queries as they arise. We have also worked hard to keep the lines of communication open between us and our neighbour Halesworth Community Sport and Leisure.

Our trustee board remains as dedicated as ever, the more so as there are some small signs that the needed sports facilities for Halesworth would eventually be delivered.

Tony Goldson  
Chair of the Board of Trustees

**HALESWORTH CAMPUS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Halesworth Campus will offer a high-quality and popular hub for sports, health and training, supporting the residents of Halesworth and surrounding communities to live happy, healthy and active lives. Working with our many partners the charity will bring together, coordinate and integrate the many activities taking place, ensuring the Campus is greater than the sum of its parts.

Our offer of services and facilities will have something for every age group and every ability, Wrapped around our primary offer of sport and leisure facilities will be the health and social care and education and training on offer by our partners, creating the foundations of what has been described in the East Suffolk Local Plan as the Halesworth Healthy Neighbourhood. An enhanced physical environment, a place to meet, art and performance, volunteering and community engagement across generations will be our way of increasing the wellbeing and mental health of our community.

Our vision above is the driver for delivering our charitable objects:

The provision of sport, recreational and leisure facilities

The provision of education and training

The provision of facilities for use by the community

The promotion of physical and mental health

Any other charitable purposes which the trustees of the Charity may from time to time consider to be complimentary to the foregoing Objects.

In each case for the benefit of the residents of Halesworth and the surrounding areas, irrespective of age, gender, sexual orientation, race, religion, political or other opinion.

This will be achieved through the provision of direct services and facilities and through actively seeking collaboration and partnership with other organisations, the community and residents.

**HALESWORTH CAMPUS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Achievements and performance against plans set for 2024 - 25

Although it sometimes feels that we haven't achieved much, by looking back at the year we can see that, with patience and persistence from our trustees, many small building blocks have been put in place. We received the final monies from Castlemeadow Care in August 2024, and the transfer of title was completed. Our focus has been on phase 1, the grass and 3G pitches, with a very knowledgeable trustee continuing to work with Sport England and the Football Foundation to ensure the pitches meet all the most modern standards. Planning ahead, the new bank account with our sister company Halesworth Campus Enterprises means we can now ensure that we can reclaim VAT when the building of the pitches gets underway.

Plans for 2024 - 2025

1. Complete outstanding planning conditions on the first application - October 2024

Trustees have worked hard to satisfy the planning conditions and good progress has been made. With the Community Use Agreement completed, the only outstanding conditions concern drainage. Our architects are in contact with Anglian Water to whom they have submitted revisions to the drainage scheme.

2. Further CIL application submitted - February 2025 &

3. Second planning application submitted - March 2025

We are still some way off submitting our second planning application for the sports centre as we have focussed all efforts on trying to satisfy ESC of our need for an increase in our first CIL bid. Our initial CIL bid for the pitches of £1.6m was approved in September 2021 but because of changes to the plans demanded by external sporting bodies - and the consequent delays in getting the planning permission finalised - inflation during this period means that we are approximately £0.5m short to complete our first phase.

4. Telegraph pole removed from 3G site - March 2025

This was not achieved by the stated date. We have, however, paid UK Power Networks £488,000 in April 2024 and as soon as the planning application is finalised we will confirm a start date to remove the pole and carry out the re-routing of the power cables.

5. Business plan and fundraising strategy progressed as soon as information is known about CIL application - March 2025

Not progressed.

6. Apollo replacement - Campus board to continue to contribute to the strategic planning for the Apollo Youth Club replacement. Plans expected February 2025

This has not progressed because of delays to the planning applications and because the community-wide youth group has fallen into abeyance. Throughout the year, Halesworth Campus continued to communicate regularly with the Apollo and the site identified on Campus for where a new youth club could be placed is still in our plans.

7. Other community benefits to be planned and funding sought as appropriate. The café, the art project and well-being service are all reliant on success in progressing the planning application for the sports centre. No further work is likely in this financial year.

This continues to be the case this year.

Plans for 2025 - 2026

1. Get final sign-off of planning conditions - October 2025

2. Successfully bid for increase to our CIL award - October 2025

3. UK power networks start preparatory work on site to remove telegraph pole and re-route the power cables - February 2026

4. Review plans for phase 2 (sports centre and café etc) working with key stakeholders - September 2025

**HALESWORTH CAMPUS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**OBJECTIVES AND ACTIVITIES**

**Public benefit statement**

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure and Governance**

Halesworth Campus (HC) is a charity set up as a charitable limited company in 2012. It is led by a board of voluntary trustees who meet monthly. The trustees are the members.

There is an agreed job description and person specification for the role of trustee. Recruitment is through local advertisement and local contacts. The Trustees are appointed by a majority vote of the Members. New Trustees are provided with the appropriate documentation relating to the Charity's responsibilities, financial condition and obligations and governance; and they are offered induction sessions conducted by an experienced Trustee.

The Trustees acting as an Executive Committee have overall responsibility for the activities of the Charity. The Executive Committee meets monthly with individuals taking on specific responsibilities.

In July 2020, a wholly owned subsidiary company, Halesworth Campus Enterprises, was set up through which the construction costs will be channelled. This will result in VAT savings on the build project. Four of the charity trustees are the Directors.

**Risk management**

A centralised administrative system covering all policies and procedures relevant to the conduct of the Halesworth Campus's activities is in place and updated accordingly. A risk register is in place and updated and monitored regularly. Financial risks are monitored by the Trustee responsible for the accounts and are reported to the Trustees' Executive Committee meetings. On- and off-site activities are assessed for risk on an individual basis.

**Investment powers and policy**

The Trustees have kept under review the most appropriate policy for safeguarding the value of and return on surplus funds. They have found that under current conditions bank deposit accounts provide the appropriate combination of security and accessibility.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08027845 (England and Wales)

**Registered Charity number**

1148177

**Registered office**

5, Miles Ward Court  
Halesworth  
Suffolk  
IP19 8AY

**Trustees**

A B Abbott  
A P Goldson  
C A Bocking  
D J Gallagher  
L K Lelcan  
E J Moseley  
S J Weeks

**HALESWORTH CAMPUS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
L K Lelean - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HALESWORTH CAMPUS**

**Independent examiner's report to the trustees of Halesworth Campus ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Boardman of Juler Tooke, Accountants  
The Association of Accounting Technicians

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

12 August 2025

**HALESWORTH CAMPUS**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	63,669	-	63,669	65,178
<b>EXPENDITURE ON</b>					
Raising funds	3	14,349	-	14,349	38,554
Net gains on investments		700,000	-	700,000	1,500,000
<b>NET INCOME</b>					
		749,320	-	749,320	1,526,624
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,548,533	4,100	1,552,633	26,009
<b>TOTAL FUNDS CARRIED FORWARD</b>					
		2,297,853	4,100	2,301,953	1,552,633

The notes form part of these financial statements

## HALESWORTH CAMPUS

### BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	403,883	-	403,883	403,883
<b>CURRENT ASSETS</b>					
Debtors	7	1,904,828	-	1,904,828	1,158,367
Cash at bank		6,645	4,100	10,745	9,467
		<u>1,911,473</u>	<u>4,100</u>	<u>1,915,573</u>	<u>1,167,834</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(17,503)	-	(17,503)	(19,084)
<b>NET CURRENT ASSETS</b>		<u>1,893,970</u>	<u>4,100</u>	<u>1,898,070</u>	<u>1,148,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,297,853</u>	<u>4,100</u>	<u>2,301,953</u>	<u>1,552,633</u>
<b>NET ASSETS</b>		<u>2,297,853</u>	<u>4,100</u>	<u>2,301,953</u>	<u>1,552,633</u>
<b>FUNDS</b>	10				
Unrestricted funds				2,297,853	1,548,533
Restricted funds				4,100	4,100
<b>TOTAL FUNDS</b>				<u>2,301,953</u>	<u>1,552,633</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**HALESWORTH CAMPUS**

**BALANCE SHEET - continued**

**31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
L K Lelean - Trustee

.....  
C A Bocking - Trustee

## HALESWORTH CAMPUS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	9,873	10,060
Deposit account interest	60	743
Interest receivable - trading	53,736	54,375
	<u>63,669</u>	<u>65,178</u>

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. RAISING FUNDS**

**Raising donations and legacies**

	31.3.25	31.3.24
	£	£
Support costs	14,349	-
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	65,178	-	65,178
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
Raising funds	38,554	-	38,554
	<u>          </u>	<u>          </u>	<u>          </u>
Net gains on investments	1,500,000	-	1,500,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME</b>	1,526,624	-	1,526,624
	<u>          </u>	<u>          </u>	<u>          </u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	21,909	4,100	26,009
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,548,533	4,100	1,552,633
	<u>          </u>	<u>          </u>	<u>          </u>

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2024 and 31 March 2025	153,883	250,000	403,883
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	153,883	250,000	403,883
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	153,883	250,000	403,883
	<u>          </u>	<u>          </u>	<u>          </u>

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**6. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Improvements to property £	Totals £
Valuation in 2024	153,883	250,000	403,883

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Trade debtors	600	600
Other debtors	1,403,423	1,157,114
Loan to subsidiary	500,152	-
Prepayments	653	653
	<u>1,904,828</u>	<u>1,158,367</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Bank loans and overdrafts (see note 9)	41	-
Other loans (see note 9)	1,637	2,910
Trade creditors	495	880
Accrued expenses	15,330	15,294
	<u>17,503</u>	<u>19,084</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.3.25 £	31.3.24 £
Amounts falling due within one year on demand:		
Bank overdrafts	41	-
Other loans	1,637	2,910
	<u>1,678</u>	<u>2,910</u>

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,548,533	749,320	2,297,853
<b>Restricted funds</b>			
Restricted fund	4,100	-	4,100
<b>TOTAL FUNDS</b>	1,552,633	749,320	2,301,953

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	63,669	(14,349)	700,000	749,320
<b>TOTAL FUNDS</b>	63,669	(14,349)	700,000	749,320

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	21,909	1,526,624	1,548,533
<b>Restricted funds</b>			
Restricted fund	4,100	-	4,100
<b>TOTAL FUNDS</b>	26,009	1,526,624	1,552,633

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	65,178	(38,554)	1,500,000	1,526,624
<b>TOTAL FUNDS</b>	65,178	(38,554)	1,500,000	1,526,624

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	21,909	2,275,944	2,297,853
<b>Restricted funds</b>			
Restricted fund	4,100	-	4,100
<b>TOTAL FUNDS</b>	<u>26,009</u>	<u>2,275,944</u>	<u>2,301,953</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	128,847	(52,903)	2,200,000	2,275,944
<b>TOTAL FUNDS</b>	<u>128,847</u>	<u>(52,903)</u>	<u>2,200,000</u>	<u>2,275,944</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**HALESWORTH CAMPUS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	31.3.25	31.3.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	9,873	10,060
Deposit account interest	60	743
Interest receivable - trading	53,736	54,375
	<hr/>	<hr/>
	63,669	65,178
	<hr/>	<hr/>
<b>Total incoming resources</b>	63,669	65,178
 <b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Rates and water	62	154
Insurance	268	1,085
Professional fees	684	909
Sundries	303	70
	<hr/>	<hr/>
	1,317	2,218
 <b>Finance</b>		
Bank charges	60	69
 <b>Information technology</b>		
Repairs and renewals	3,394	3,814
 <b>Other 2</b>		
Advertising	150	301
Bank loan interest	58	90
	<hr/>	<hr/>
	208	391
 <b>Governance costs</b>		
Professional fees	7,144	27,471
Accountancy fees	828	792
Legal fees	1,398	3,799
	<hr/>	<hr/>
	9,370	32,062
	<hr/>	<hr/>
<b>Total resources expended</b>	14,349	38,554
	<hr/>	<hr/>
<b>Net income before gains and losses</b>	49,320	26,624
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on programme related investments	700,000	1,500,000
	<hr/>	<hr/>
<b>Net income</b>	749,320	1,526,624
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**HALESWORTH CAMPUS**

England & Wales - Charity number 1148177

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# Accounts

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**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**HALESWORTH CAMPUS**

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

**HALESWORTH CAMPUS**

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**FOR THE YEAR ENDED 31 MARCH 2024**

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## HALESWORTH CAMPUS

### CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

This has continued to be a very frustrating year with little progress in our key aim of providing sports and leisure facilities for the people of Halesworth. The planning demands have been considerable, adding costs and delaying progress. The board is also conscious of the inflationary effects on building costs which are putting yet further pressure on funds. Negotiations with East Suffolk Council on an appropriate community infrastructure levy uplift have not yet concluded and have proved difficult.

Our appointment of East Coast Administration and the lead taken by one of our trustees on the finances have proved invaluable. The financial reporting is now clear and gives us confidence. We are now in receipt of all the capital from the sale of land. This money is held for us by Suffolk County Council and is earning interest.

We are pleased that groups in Halesworth see the Campus site as a place that can be used for other activities, and we try to help community groups by allowing use of land when we can.

Constraints have been felt by our partner, Castlemeadow Care, and building of the care home has not progressed. We hope the next year will see progress as they will be an important partner in our healthy living aims.

Given these difficulties, I can only - yet again - thank the dedication and commitment of the trustee board members.

Tony Goldson  
Chair of the Board of Trustees

## **HALESWORTH CAMPUS**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Halesworth Campus will offer a high-quality and popular hub for sports, health and training, supporting the residents of Halesworth and surrounding communities to live happy, healthy and active lives. Working with our many partners the charity will bring together, coordinate and integrate the many activities taking place, ensuring the Campus is greater than the sum of its parts.

Our offer of services and facilities will have something for every age group and every ability, Wrapped around our primary offer of sport and leisure facilities will be the health and social care and education and training on offer by our partners, creating the foundations of what has been described in the East Suffolk Local Plan as the Halesworth Healthy Neighbourhood. An enhanced physical environment, a place to meet, art and performance, volunteering and community engagement across generations will be our way of increasing the wellbeing and mental health of our community.

Our vision above is the driver for delivering our charitable objects:

The provision of sport, recreational and leisure facilities

The provision of education and training

The provision of facilities for use by the community

The promotion of physical and mental health

Any other charitable purposes which the trustees of the Charity may from time to time consider to be complimentary to the foregoing Objects.

In each case for the benefit of the residents of Halesworth and the surrounding areas, irrespective of age, gender, sexual orientation, race, religion, political or other opinion.

This will be achieved through the provision of direct services and facilities and through actively seeking collaboration and partnership with other organisations, the community and residents.

**HALESWORTH CAMPUS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Achievements and performance against plans set for 2023 - 24**

The year to March 2024 has continued to be challenging and frustrating. Delivering all the planning conditions has taken much longer than hoped so that we ended the year with them not quite completed. Our preferred provider, Everyone Active, remains in the background offering advice on plans when needed but awaits further confirmation of the development of the sports centre before getting more actively involved. The continuing delays have meant our ambitions for the art project and well-being services are on hold.

**Plans for 2023 - 2024**

**1. Second planning application submitted - December 2023**

Not achieved.

**2. Contract signed with preferred operating partner - March 2024**

Everyone Active remains our preferred provider but contracts will not be developed until more is achieved in the planning process.

**3. Community Use agreement signed - August 2023**

Negotiations on the CUA continued throughout the year and it was finally signed a few months into 2024/25.

**4. CIL application submitted for increased costs of phase one - June 2023**

The application was submitted but was not accepted by East Suffolk council who challenged our figures and the format in which they were submitted. No further application can be made until April 2025 and work has started in ensuring that the bid stands up to scrutiny.

**5. Start building work to level the 3G pitch - October 2023**

By the end of the financial year, negotiations were completed with UK Power Network to remove the telegraph pole in the middle of the site. The money for this has been paid but a slot for the work has not yet been given.

**6. Fundraising strategy, based on completed business plan agreed - November 2023**

Not applicable to start this until planning has progressed further. The business plan is as complete as it can be without final confirmation of CIL funding.

**7. Other community benefits to be planned and funding sought as appropriate**

No long-term community benefits have been planned as yet but the Campus site is frequently used for various activities eg rugby training, the INK short play festival, youth activities.

**a. Expressions of interest sought for the running of the community café - March 2024**

The brief was completed but not put out for EOI as yet. The timing of this will be dependent on planning permissions for phase two.

**b. Apollo replacement** - Campus board to continue to contribute to the strategic planning for the Apollo Youth Club replacement with indicative locations on the Campus site incorporated into the second planning application if applicable - December 2023

The Youth Action Halesworth - Rural (YAH-R) group has not been able to progress the re-siting of the Apollo Youth Club. It requires considerable strategic fundraising. Campus remains committed to offering them space on the site but is not the lead partner in the replacement. Locations will be incorporated at the appropriate time.

**c. Art project** - application for grant to the Arts Council to be written (September 2023) ready to be submitted once the results of the second planning application are known.

The art project is in abeyance until planning of phase 2 is progressed.

**HALESWORTH CAMPUS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**OBJECTIVES AND ACTIVITIES**

**Plans for 2024 - 2025**

1. Complete outstanding planning conditions on the first application - October 2024
2. Further CIL application submitted - February 2025
3. Second planning application submitted - March 2025
4. Telegraph pole removed from 3G site - March 2025
5. Business plan and fundraising strategy progressed as soon as information is known about CIL application - March 2025
6. Apollo replacement - Campus board to continue to contribute to the strategic planning for the Apollo Youth Club replacement. Plans expected February 2025
7. Other community benefits to be planned and funding sought as appropriate. The café, the art project and well-being service are all reliant on success in progressing the planning application for the sports centre. No further work is likely in this financial year.

**Public benefit statement**

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Structure and Governance**

Halesworth Campus (HC) is a charity set up as a charitable limited company in 2012. It is led by a board of voluntary trustees who meet monthly. The trustees are the members.

There is an agreed job description and person specification for the role of trustee. Recruitment is through local advertisement and local contacts. The Trustees are appointed by a majority vote of the Members. New Trustees are provided with the appropriate documentation relating to the Charity's responsibilities, financial condition and obligations and governance; and they are offered induction sessions conducted by an experienced Trustee.

The Trustees acting as an Executive Committee have overall responsibility for the activities of the Charity. The Executive Committee meets monthly with individuals taking on specific responsibilities.

In July 2020, a wholly owned subsidiary company, Halesworth Campus Enterprises, was set up through which the construction costs will be channelled. This will result in VAT savings on the build project. Four of the charity trustees are the Directors.

**HALESWORTH CAMPUS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

A centralised administrative system covering all policies and procedures relevant to the conduct of the Halesworth Campus's activities is in place and updated accordingly. A risk register is in place and updated and monitored regularly. Financial risks are monitored by the Trustee responsible for the accounts and are reported to the Trustees' Executive Committee meetings. On- and off-site activities are assessed for risk on an individual basis.

**Investment powers and policy**

The Trustees have kept under review the most appropriate policy for safeguarding the value of and return on surplus funds. They have found that under current conditions bank deposit accounts provide the appropriate combination of security and accessibility.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08027845 (England and Wales)

**Registered Charity number**

1148177

**Registered office**

3 Fairstead Cottages  
Spexhall  
Halesworth  
Suffolk  
IP19 0RF

**Trustees**

A B Abbott  
A P Goldson  
C A Bocking  
D J Gallagher  
L K Lelean  
E J Moseley  
S J Weeks

**Independent Examiner**

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

Approved by order of the board of trustees on 22 November 2024 and signed on its behalf by:

L K Lelean - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HALESWORTH CAMPUS**

**Independent examiner's report to the trustees of Halesworth Campus ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Boardman of Juler Tooke, Accountants  
The Association of Accounting Technicians

Juler Tooke  
Lothing House  
Quay View Business Park  
Barnards Way  
Lowestoft  
Suffolk  
NR32 2HD

Date: .....

**HALESWORTH CAMPUS**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Investment income	2	65,178	-	65,178	9,125
<b>EXPENDITURE ON</b>					
Raising funds		38,554	-	38,554	47,539
Other		-	-	-	27,512
<b>Total</b>		<u>38,554</u>	<u>-</u>	<u>38,554</u>	<u>75,051</u>
Net gains on investments		1,500,000	-	1,500,000	-
<b>NET INCOME/(EXPENDITURE)</b>		1,526,624	-	1,526,624	(65,926)
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		-	-	-	71,667
<b>Net movement in funds</b>		<u>1,526,624</u>	<u>-</u>	<u>1,526,624</u>	<u>5,741</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,909	4,100	26,009	21,268
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,548,533</u>	<u>4,100</u>	<u>1,552,633</u>	<u>27,009</u>

**Surplus and Deficit Account 968**

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	21,909	21,909
Carried forward	22,909	22,909
Difference	<u>1,000</u>	<u>1,000</u>

Post to relevant accounts (see ICHA chart of accounts for further details)

The notes form part of these financial statements

**HALESWORTH CAMPUS**

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	403,883	-	403,883	403,883
<b>CURRENT ASSETS</b>					
Debtors	6	1,158,367	-	1,158,367	1,442
Cash at bank		5,367	4,100	9,467	10,996
		<u>1,163,734</u>	<u>4,100</u>	<u>1,167,834</u>	<u>12,438</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(19,084)	-	(19,084)	(220,049)
<b>NET CURRENT ASSETS</b>		<u>1,144,650</u>	<u>4,100</u>	<u>1,148,750</u>	<u>(207,611)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,548,533	4,100	1,552,633	196,272
<b>CREDITORS</b>					
Amounts falling due after more than one year	8	-	-	-	(169,263)
<b>NET ASSETS</b>		<u>1,548,533</u>	<u>4,100</u>	<u>1,552,633</u>	<u>27,009</u>
<b>FUNDS</b>	10				
Unrestricted funds				1,548,533	22,909
Restricted funds				4,100	4,100
<b>TOTAL FUNDS</b>				<u>1,552,633</u>	<u>27,009</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**HALESWORTH CAMPUS**

**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2024 and were signed on its behalf by:

L K Lclean - Trustee

C A Bocking - Trustee

## HALESWORTH CAMPUS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	10,060	9,118
Deposit account interest	743	7
Interest receivable - trading	54,375	-
	<u>65,178</u>	<u>9,125</u>

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	9,125	-	9,125
<b>EXPENDITURE ON</b>			
Raising funds	47,539	-	47,539
Other	27,512	-	27,512
<b>Total</b>	<b>75,051</b>	<b>-</b>	<b>75,051</b>
<b>NET INCOME/(EXPENDITURE)</b>			
<b>Other recognised gains/(losses)</b>	<b>(65,926)</b>	<b>-</b>	<b>(65,926)</b>
Gains on revaluation of fixed assets	71,667	-	71,667
<b>Net movement in funds</b>	<b>5,741</b>	<b>-</b>	<b>5,741</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	17,168	4,100	21,268
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>22,909</b>	<b>4,100</b>	<b>27,009</b>

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2023 and 31 March 2024	153,883	250,000	403,883
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>153,883</u>	<u>250,000</u>	<u>403,883</u>
At 31 March 2023	<u>153,883</u>	<u>250,000</u>	<u>403,883</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Improvements to property £	Totals £
Valuation in 2024	<u>153,883</u>	<u>250,000</u>	<u>403,883</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade debtors	600	200
Other debtors	1,157,114	375
Prepayments	653	867
	<u>1,158,367</u>	<u>1,442</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other loans (see note 9)	2,910	6,298
Trade creditors	880	198,273
Accrued expenses	15,294	15,478
	<u>19,084</u>	<u>220,049</u>

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.24	31.3.23
	£	£
Other loans (see note 9)	-	169,263
	<u>          </u>	<u>          </u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	2,910	6,298
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	4,151
	<u>          </u>	<u>          </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	165,112

**10. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	21,909	1,526,624	1,548,533
<b>Restricted funds</b>			
Restricted fund	4,100	-	4,100
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	26,009	1,526,624	1,552,633
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	65,178	(38,554)	1,500,000	1,526,624
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	65,178	(38,554)	1,500,000	1,526,624
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	17,168	(65,926)	(48,758)
Revaluation Reserve Fund	-	71,667	71,667
	<hr/>	<hr/>	<hr/>
	17,168	5,741	22,909
<b>Restricted funds</b>			
Restricted fund	4,100	-	4,100
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>21,268</u>	<u>5,741</u>	<u>27,009</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	9,125	(75,051)	-	(65,926)
Revaluation Reserve Fund	-	-	71,667	71,667
	<hr/>	<hr/>	<hr/>	<hr/>
	9,125	(75,051)	71,667	5,741
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,125</u>	<u>(75,051)</u>	<u>71,667</u>	<u>5,741</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	17,168	1,460,698	1,477,866
Revaluation Reserve Fund	-	71,667	71,667
	<hr/>	<hr/>	<hr/>
	17,168	1,532,365	1,549,533
<b>Restricted funds</b>			
Restricted fund	4,100	-	4,100
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>21,268</u>	<u>1,532,365</u>	<u>1,553,633</u>

**HALESWORTH CAMPUS**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	74,303	(113,605)	1,500,000	1,460,698
Revaluation Reserve Fund	-	-	71,667	71,667
	<hr/>	<hr/>	<hr/>	<hr/>
	74,303	(113,605)	1,571,667	1,532,365
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,303</u>	<u>(113,605)</u>	<u>1,571,667</u>	<u>1,532,365</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**HALESWORTH CAMPUS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	10,060	9,118
Deposit account interest	743	7
Interest receivable - trading	54,375	-
	<hr/>	<hr/>
	65,178	9,125
	<hr/>	<hr/>
<b>Total incoming resources</b>	65,178	9,125
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Commission	-	170
 <b>Support costs</b>		
<b>Management</b>		
Rates and water	154	162
Insurance	1,085	839
Professional fees	909	990
Sundries	70	350
Meetings & Workshops	-	842
	<hr/>	<hr/>
	2,218	3,183
 <b>Finance</b>		
Bank charges	69	96
 <b>Information technology</b>		
Repairs and renewals	3,814	4,746
 <b>Other 2</b>		
Advertising	301	976
Bank loan interest	90	120
	<hr/>	<hr/>
	391	1,096
 <b>Governance costs</b>		
Professional fees	27,471	37,139
Accountancy fees	792	736
Legal fees	3,799	27,885
	<hr/>	<hr/>
	32,062	65,760
	<hr/>	<hr/>
<b>Total resources expended</b>	38,554	75,051
	<hr/>	<hr/>
<b>Net income/(expenditure) before gains and losses</b>	26,624	(65,926)

This page does not form part of the statutory financial statements

**HALESWORTH CAMPUS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	31.3.24	31.3.23
	£	£
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on programme related investments	1,500,000	-
<b>Net income/(expenditure)</b>	<u>1,526,624</u>	<u>(65,926)</u>

This page does not form part of the statutory financial statements

**HALESWORTH CAMPUS**

England & Wales - Charity number 1148177

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# Accounts

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**Halesworth Campus**

**DIRECTORS' AND TRUSTEES'**

**REPORT AND ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

**Company No: 08027845    Charity No: 1148117**

**Halesworth Campus  
DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2021**

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**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**CHAIR'S REPORT**

The Coronavirus pandemic has naturally made the progression of Campus plans difficult and slow over the past year. Nevertheless, we are pleased that progress has indeed been made and our first planning application has been submitted. Our treasurer successfully applied for several business grants which helped sustain us through this time.

Following a change of architect, our partner Castlemeadow Care was able to proceed smoothly to their full planning application which was submitted in early January. This allowed Halesworth Campus to submit the first of our applications, for grass and 3G pitches, at the same time. We and Castlemeadow Care have worked closely with planners, listening to advice and providing what was requested to improve the applications. A date for the planning committee is not yet known. We hope to submit our second application, for the sports facilities, shortly after planning approval has been given on our first application.

While we were waiting to submit our first planning application we continued to explore and progress other aspects of the Campus development. CMS Coop, consultants experienced in supporting community and cooperative projects, has been engaged to help us develop a business plan as well as to advise us on potential changes in governance, should they be needed. In the new financial year, they will work with us to make a start on our fundraising strategy. Their fees are covered by grants procured for this purpose. We also revived our Art Project and a contract with Wysing Arts Centre in Cambridgeshire has been signed. They will guide us through the processes of engaging an artist to work with Campus and the Arts Council England applications that will support this endeavour. This project will start as soon as planning permission is granted.

The local rugby club continues to use our current grass pitch weekly and we hope they and other local clubs and organisations will start to plan their usage of our full facilities via a community use agreement.

A condition of planning consent will be that the Apollo Youth Centre on our site is not demolished before a solution for its future is found. To this end, Halesworth Campus is committed to working with East Suffolk Council, the Halesworth Town Council, the community and most importantly young people themselves to ensure youth facilities are available in the long term.

There have been no changes in trustees of Halesworth Campus in the past year and I have been very pleased with the commitment and determination shown by the board during this unusual and difficult year.

Tony Goldson, Chair of the Board of Trustees

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2015.

**Our purpose and activities**

Halesworth Campus will offer a high-quality and popular hub for sports, health and training, supporting the residents of Halesworth and surrounding communities to live happy, healthy, and active lives. Working with our many partners the charity will bring together, coordinate and integrate the many activities taking place, ensuring the Campus is greater than the sum of its parts.

Our offer of services and facilities will have something for every age group and every ability. Wrapped around our primary offer of sport and leisure facilities will be the health and social care and education and training on offer by our partners, creating the foundations of what has been described in the East Suffolk Local Plan as the Halesworth Healthy Neighbourhood. An enhanced physical environment, a place to meet, art and performance, volunteering and community engagement across generations will be our way of increasing the wellbeing and mental health of our community.

Our vision above is the driver for delivering our charitable objects:

The provision of sport, recreational and leisure facilities

The provision of education and training

The provision of facilities for use by the community

The promotion of physical and mental health

Any other charitable purposes which the trustees of the Charity may from time to time consider to be complementary to the foregoing Objects.

In each case for the benefit of the residents of Halesworth and the surrounding areas, irrespective of age, gender, sexual orientation, race, religion, political or other opinion.

This will be achieved through the provision of direct services and facilities and through actively seeking collaboration and partnership with other organisations, the community and residents.

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Achievements and performance against plans set for 2020/21**

As described in the Chair's report above, the past financial year has been a difficult one. It is very good, however, to see plans finally materialise and progress despite so many delays.

**1. Planning applications**

- a. Successful planning applications for first stage submitted first quarter of 2020/21, with outcome known in July/August 2020 (COVID-19 situation permitting).**

The planning application for the first stage was delayed but was submitted on January 4, 2021. A planning decision by the planning authority will be taken in July at the earliest.

- b. Next stage for full planning permission across the scheme submitted by December 2020, dependent upon sale of land to CMC and ensuing capital receipt.**

This planning application has had to be moved into the 2021/2022 financial year due to delays to the first application's submission date.

**2. Completion of land transfers**

- a. 6.3 acres transferred to CMC, estimated date November 2020, depending on planning consents.**

This land is expected to be transferred in September 2021.

- b. 3.9 acres transferred from private landowner to Halesworth Campus for the 3G pitch, May 2020.**

This land was transferred to Halesworth Campus in August 2020.

**3. Housing**

- a. Work with Orwell Housing progressed to agreement on dwelling numbers, design, tenures, ready for planning applications at March 2021 or the beginning of financial year 2021/22.**

We have postponed the decision on housing developments until we are clearer about our fundraising, so we are not selling the plot we had in mind for housing at this stage. We have discussed our position with Orwell Housing and we will return to the matter at a later date.

- b. Decision reached on whether to set up a Community Land Trust. February 2021.**

After consulting experts and other CLTs, the board decided not to set up a CLT at this stage because it would divert us from primary objectives. The research has, however, proved useful and has helped us think about potential future fundraising options.

- c. Discussions held with relevant local authorities as to whether two small plots of Campus land could be developed for housing. December 2020.**

This project has not progressed because of all the delays to the primary objectives of submitting planning applications. We will return to the idea in the future, if appropriate.

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**4. Partnership agreements and contracts in place with Pulse Fitness and Sentinel Leisure Trust. October 2020.**

We have completed and signed partnership arrangements with Pulse Design and Build for construction and Sentinel Leisure Trust for management of services and facilities. A Pre-Construction Services Agreement with Pulse Design and Build was completed and signed April 24<sup>th</sup> 2020. A Strategic Partnership Board Governance Agreement with Sentinel was completed and signed in July 2020. This puts in place the ways we will work together in the future and will be chaired by the Vice Chair of Halesworth Campus. The first meeting of the board has been delayed due to Covid and is now scheduled for June or July 2021.

**5. Business plan completed. July 2020.**

A business plan was drafted but completion has been delayed until the financial forecasting has been updated. CMS Coop are advising and the new target date is July 2021. CMS Coop are also offering advice on fundraising strategies and governance arrangements within the context of the development of the business plan.

**6. Social finance organisation recruited, September 2020 and work on exploring funding possibilities begun October 2020.**

This has been delayed because of the planning application delays and will be reconsidered once our initial fundraising strategy has been developed.

**7. Work started on 3G pitch, dependent on income from land transfer. February 2021.**

This objective has not yet been achieved due to delays in the planning application and land sale. We anticipate that work on the pitch will happen as soon as the land sale is complete which is likely to be summer 2021.

**8. Other Community Benefits on Campus. Briefs will be prepared, and funding explored for the Community Café, Wellbeing Service, Green energy, Art Project (in partnership with Wysing), Apollo replacement. Briefs completed January 2021 and funding exploration started. March 2021.**

The Community Benefits are still valid but have been subject to the delays described previously.

- A first draft of the community café brief has been prepared. This will need refinement and the aim is to be able to put it out to potential café tenants at least a year before the opening of the sports centre.
- The potential Wellbeing Service has not progressed as it is still a little too early due to delays in overall progress.
- The Green Energy project will be further explored in connection with the second planning application which is hoped will be approved in autumn/winter of 2021.
- The Art Project is ready to go at the end of May if planning permission is agreed.
- The Apollo replacement is being discussed with other community and youth groups in Halesworth.

**9. Accountant and auditors recruited to recognise the increased income and complexity of our finances (assuming land transfer has occurred, and capital receipt received). December 2020.**

This has been postponed until planning permission has been secured but is likely to be Lovewell Blake.

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Plans for 2021 – 2022**

1. Complete the Business Plan – July 2021
2. Agree the final design and build contract with Pulse – July 2021
3. Establish the agreed Partnership Board once the first planning application is agreed – July 2021
4. Establish monthly site meetings for the build phase to enable funding release – July 2021 onwards
5. Develop and begin to implement a fundraising strategy – August 2021
6. Submit the second planning application for the Sports Centre – September/October 2021
7. Set up Community Engagement processes
  - For the use of the site – July to October 2021
  - Partnership Board to devise a Centre user forum for feedback and quality assurance – March 2022
  - Consider how to engage and communicate with the wider community as the build progresses.  
Partnership Board to consider September 2021
8. Start building work to level the 3G pitch – October 2021
9. Engage Auditors – October/November 2021
10. Other Community Benefits to be planned and funding sought as appropriate
  - Community Café – draft brief to be agreed by the Board, ready to put out for tender a year before the opening of the Sports Centre – first draft in July 2021
  - Wellbeing Service – ideas to be developed – March 2022
  - Art Project – Wysing Art Project ready to start once the first planning application agreed. Leading to an Arts Council research and development application in Oct/Nov 2021
  - Apollo replacement – engage with the Halesworth Town Council-led group that is to be set up to review youth provision - September 2021

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

**Financial review**

The financial results for the year are set out in the Statement of financial activities on page 13. The charity recorded a deficit of £4,372 for the year (2020 – deficit of £7,470), and reserves now stand at £44,577 (2020 - £48,949). Net gains/(losses) on investments during the year are nil (2020 - nil)

The underlying financial position is relatively stable, which will enable the work of serving the community to continue and for us to work to achieve our longer term objectives.

Our investment property, the bungalow, together with the sports pitch and some room hire, generated income of £5,016 (2020 -£9,224) with costs of £5326 (including repairs & maintenance) - (2020 - £825), leaving a small deficit of £310 (2020 – profit £8,399).

**Reserves policy**

It is the policy of the Trustees to maintain free reserves at a level whereby the charity could be wound up and able to pay all its debts plus the additional costs of the winding up process. The charity has no employed staff so will not need to provide for circumstances that might adversely affect them. At present the winding up cost is calculated to be £14,000 based on agents' fees, projected expenditure, maintenance and insurance of the land and property, and other incidental costs. In the event of a close down, the bungalow, valued at £178,333, would be sold and its income would be used cover the long term liabilities including debt to Suffolk County Council. The charity therefore holds £44577 in excess of its reserves policy.

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Structure and governance**

Halesworth Campus (HC) is a charity set up as a charitable limited company in 2012. It is led by a board of voluntary trustees who meet monthly; the chair of HC is currently the local elected County and District councillor. The trustees are the members.

There is an agreed job description and person specification for the role of trustee. Recruitment is through local advertisement and local contacts. The Trustees are appointed by a majority vote of the Members. New Trustees are provided with the appropriate documentation relating to the Charity's responsibilities, financial condition and obligations and governance; and they are offered induction sessions conducted by an experienced Trustee.

The Trustees acting as an Executive Committee have overall responsibility for the activities of the Charity. The Executive Committee meets monthly with individuals taking on specific responsibilities.

A formally constituted Partnership Board has been agreed with Sentinel Leisure Trust and will operate monthly once first planning application has been agreed. This will set the strategy and monitor outcomes for the delivery of the sports facilities and other community benefits.

In July 2020 a wholly owned subsidiary company, Halesworth Campus Enterprises Ltd, was incorporated through which all construction costs will be channelled (rather than through the charity). This will allow us to achieve a greater VAT recovery and will improve the cash flow during the various construction phases.

**Risk management**

A centralised administrative system covering all policies and procedures relevant to the conduct of the Halesworth Campus's activities is in place and updated accordingly. A new risk register is in place and updated and monitored regularly. Financial risks are monitored by the Trustee responsible for the accounts and are reported to the Trustees' Executive Committee meetings. On- and off-site activities are assessed for risk on an individual basis.

**Investment powers and policy**

The Trustees have kept under review the most appropriate policy for safeguarding the value of and return on surplus funds. They have found that under current conditions bank deposit accounts provide the appropriate combination of security and accessibility.

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Number: 1148117**

**Company Number: 08027845**

**Trustees / Directors in alphabetical order)**

Annette Abbott

Kitty Bocking

David Gallagher

Tony Goldson (chair)

Les Lelean

Joyce Moseley (vice chair)

Kevin Vail (treasurer)

Simon Weeks

**Solicitors**

Teresa Utting, Allens, Cage and Gilbert, 55 Thoroughfare, Halesworth IP19 8AR

Jonathan Margaron, Cross Ram & Co, 18 Thoroughfare, Halesworth IP19 8AJ

**Bankers**

HSBC, 3 New Market, Beccles, Suffolk NR34 9HQ

**Independent examiner**

Mr P Starling, 80 Newtown Road, Marlow, London SL7 1LQ

**Registered Office:** Cross Ram & Co, 18 Thoroughfare, Halesworth, Suffolk, IP19 8AJ

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**Trustees' responsibilities in relation to the financial statements**

The Trustees (who are also directors of Halesworth Campus Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Trustees on **10.11.21** and signed on its behalf:



Kevin Vail  
Company secretary

**Halesworth Campus  
DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

**Report of the independent examiner to the trustees of Halesworth Campus Ltd**

I report on the accounts of the company for the year ended 31/03/2021, which are set out on pages 14 to 22.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A small rectangular image showing a handwritten signature in black ink on a light-colored background. The signature appears to be "Mr. P. Sturges" followed by a stylized signature.

31/10/2021

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**  
Summary income and expenditure account

	Note s	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>Income</b>					
Grants and donations	2	11,407	-	11,407	3,790
Investment income	3	5,016	-	5,016	9,224
<b>Total income</b>		16,423	-	16,423	24,983
<b>Expenditure</b>					
Cost of raising funds	4	325	-	325	825
Expenditure on charitable activities	5	18,606	1,864	20,470	19,659
<b>Total Expenditure</b>		18,931	1,864	20,795	20,484
<b>Net income / (expenditure) &amp; net movements in funds before gains &amp; losses on investments</b>					
		(2,508)	(1,864)	(4,372)	(7,470)
Net gains on investments	8	-	-	-	-
<b>Net movement in funds</b>		(2,508)	(1,864)	(4,372)	(7,470)
<i>Reconciliation of funds</i>					
Total funds brought forward		45,909	3,040	48,949	56,419
<b>Total funds carried forward</b>		43,401	1,176	44,577	48,949

**CONTINUING OPERATIONS**

None of the Charity's activities were initiated or discontinued during the accounting periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company had no recognised gains or losses other than the movements in funds reported above for the two accounting periods.

The notes on pages 15 to 20 form part of these accounts.

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**BALANCE SHEET**

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Investment properties	8	178,333	178,333
		178,333	178,333
<b>Current assets</b>			
Cash at bank and in hand		8,745	4,932
<b>Liabilities</b>			
Creditors falling due within one year	9	(25,591)	(25,591)
		(16,846)	(20,659)
<b>Net current assets/(liabilities)</b>		(16,846)	(20,659)
<b>Long term liabilities</b>	10	(116,910)	(108,725)
<b>Net assets</b>		44,577	48,949
<b>The funds of the charity:</b>			
Restricted funds	11	1,176	3,040
General Unrestricted funds		43,401	45,909
<b>Total charity funds</b>	12	44,577	48,949

For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 10<sup>th</sup> November 2021

and signed on their behalf by:

Tony Goldson  
Director & Chair of Trustees

Kevin Vail  
Company Secretary

*Tony Goldson*

*Kevin vail*

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2021**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the statement "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102) revised), The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. **Halesworth Campus Ltd** meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**1.2 Reconciliation with previous Generally Accepted Accounting Practices**

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. They have formed the opinion that no restatements were required.

**1.3 Preparation of accounts on a going concern basis**

The Charity's Financial Statements show net deficit of £4,372 for the year and no free reserves. However, the charity owns an investment property which is not needed to meet its objectives, and so could be sold and the proceeds, after discharging all debts, would result in a surplus at 31.3.21 of £44,577. The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

**1.4 Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income amounts received by way of grants and donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (c) Rental income is credited to income in the year in which they are receivable.
- (d) Investment income is included when receivable.

**1.5 Volunteers and donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2021**

economic benefit from the use by the Charity of the item is probable, and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognized, and reference is made to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.6 Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.7 Funds structure**

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the Charity at the discretion of the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

**1.8 Investments**

The statement of financial activities includes the net gains and losses so arising on revaluation and disposals throughout the year.

The Charity does not hold traded options, other derivatives, or other complex financial instruments.

The primary form of financial risk faced by the Charity is that of volatility in the property market due to wider economic conditions; the Investment property is valued initially at cost and subsequently at the average judgement by 3 local estate agents value at the reporting date.

**1.9 Realised/ unrealised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposits at regulated banks.

**1.11 Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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**1.12 Taxation**

Halesworth Campus Ltd is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**1.13 Transition to FRS 102**

Restatement of opening fund balances, or of reported net income, at the date of transition was not required. Note 1.2 provides further details. The transition date was 1 April 2016.

**1.14 Judgement and key sources of estimation uncertainty**

In the application of its accounting policies, the Charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed by the Trustees on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**1.15 Cash flow statement**

The Charity qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

**2. GRANTS AND DONATIONS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Restricted Grant		1,176	1,176	3,440
Unrestricted Grant	10,231		10,231	
Donations in kind				250
Donations from individuals				100
	<u>10,231</u>	<u>1,176</u>	<u>11,407</u>	<u>3,790</u>

Grants and donations income in 2021 totalling £11,407 (restricted £1,176, unrestricted £10,231). (2020 – unrestricted £250, restricted £3440).

**3. INVESTMENT INCOME**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Bungalow rent	4,915	4,915	6,871
Hire income	100	100	2,363
Total rental income	<u>5,015</u>	<u>5,015</u>	<u>9,224</u>

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<b>4. ANALYSIS OF EXPENDITURE</b>	<b>Raising funds work £</b>	<b>Development work £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Other direct expenditure	236		236	629
Fundraising costs	89		89	3,217
Support costs (Note 5)				14,944
Governance costs (Note 5)				869
	325		325	20,484

**5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the Charity's key activities undertaken (see note 4) in the year. All general support and governance costs have been apportioned to the various charitable activities on the basis of usage.

	<b>General support £</b>	<b>Governance function £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Premises costs	5,522		5,522	360
Bank charges	78		78	73
Legal and professional costs	12,935		12,935	12,610
Board meeting expenses				369
Independent examiners' fees				500
Interest payable	1,935		1,935	1,901
	20,470		20,470	15,813

Of the £18,535 expenditure in 2021 (2020 - £15,813), £16,671 was charged to unrestricted funds (2020 – all)

**6. NET INCOME/(EXPENDITURE) FOR THE YEAR includes**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Independent examination		500
		500

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**7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL**

The charity did not have any employees during the year. The key management personnel of the charity comprise the trustees. None of the trustees was employed or paid fees by the charity.

**8. INVESTMENT PROPERTY**

	Total	Total
	2021	2020
	£	£
Fair value at 1 April 2019	178,333	178,333
Change in value in the year	-	
<b>Market value at 31 March 2020</b>	<u>178,333</u>	<u>178,333</u>
Historical cost:	-	-
As at 31 March 2019	<u>-</u>	<u>-</u>
As at 31 March 2020	<u>-</u>	<u>-</u>

	Total	Total
	2021	2020
	£	£
<b>9. CREDITORS – amounts due within a year</b>		
Trade creditors	22,591	22,591
Loans from directors	2,500	2,500
Accruals	500	500
	<u>25,591</u>	<u>25,591</u>

	Total	Total
	2021	2020
	£	£
<b>10 LONG TERM LIABILITIES</b>		
Bank Loan	6,250	
Suffolk County Council	110,660	108,725
	<u>116,910</u>	<u>108,725</u>

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An initial loan of £85,000 was made by Suffolk County Council, repayable when any part of the development site is sold. A further loan of £15,000 under the same terms was made in 2017/18. The Interest on the loan is 1.78% and accrues annually.

**11. NET MOVEMENT IN FUNDS**

	Balance as at 01.04.20 £	Income £	Expenditure £	Gains/ Losses £	Balance as at 31.03.21 £
<b>Unrestricted funds</b>					
General funds	45,909	16,423	18,931	-	43,401
<b>Total Unrestricted Funds</b>	<u>45,909</u>	<u>16,423</u>	<u>18,931</u>	<u>-</u>	<u>43,401</u>
<b>Restricted funds</b>					
Grant	2940	0	1764	-	1,176
Donation	100	0	100	-	0
Total Restricted Funds	<u>3040</u>	<u>-</u>	<u>1,864</u>	<u>-</u>	<u>1,176</u>
<b>Total funds</b>	<u><b>48,949</b></u>	<u><b>16,423</b></u>	<u><b>20,795</b></u>	<u><b>-</b></u>	<u><b>44,577</b></u>

**12. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS**

	General Funds £	Restricted Funds £	Total Funds £
Investments	178,333	-	178,333
Net current (liabilities)	(132,580)	(1,176)	133,756
	<u>45,753</u>	<u>1,176</u>	<u>44,577</u>

**13. TRUSTEES' EXPENSES**

No payments were made to trustees in 2020-2021 (2019-2020 nil).

**14. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year.