

Report of the Trustees and  
Financial Statements for the Year Ended 28 February 2022  
for  
Rainbowdogrescue  
(A Company Limited by Guarantee)

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

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for the Year Ended 28 February 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To relieve the suffering and distress of animals who are in need of care and attention by reason of sickness or because they are strays or they have been abandoned, neglected or maltreated. In particular by the provision of a rescue service and re-homing service and foster homes for temporary accommodation of such animals. To educate members of the public on matters concerning animal welfare.

### **Public benefit**

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through taking into its care dogs and other animals which are unwanted, lost or abandoned and then providing all necessary care until such time as an appropriate alternative home can be identified.

### **Volunteers**

Each year, Rainbowdogrescue relies upon the help of willing volunteers. This is not valued in the financial statements. It is estimated that in the current year this would be equivalent to approximately 1,000 hours. If this was valued at the national minimum wage rate (which at the year end was of £8.92), the value of these services to Rainbowdogrescue would be in the region of £8,920.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The purpose of the charity is to provide the provision of life time care to animals whether they have been retired, bequeathed or require long term foster care, the latter involving those animals with specific requirements relating to behavioural problems where kennelling is inappropriate. The charity also facilitates the rescue and rehoming of animals which have been received through being unwanted, abandoned, and ill-treated or through local authority stray dog contracts.

In all cases the charity operates to the highest level of animal welfare care, consistent with ever changing statutory requirements within the funding constraints typically experienced by small to medium sized animal charities.

Shop income has increased this year This is due to a year reasonably free from closures enforced by the COVID-19 pandemic, of which there were numerous such closures in the previous year. Consequently this year, shop income has returned to being the charity's main source of income. Donations have dropped this year however and no grants have been received this year either.

Overall the income of the charity has slightly fallen this year, which although disappointing is not surprising given the testing times that were suffered because of the pandemic and more recently the increases in the cost of living. However, the charity has achieved its objectives for the year and we are as always extremely grateful to those people that have made donations to the charity.

The support of our volunteers is a valuable resource. Their support ranges from animal care to fundraising and we are grateful for their support. We have continued to benefit from a good number of people volunteering. We are also able to continue to offer one of our long term volunteer 6 hours paid work in our charity shop.

Gifts in kind: We are grateful for the donations of animal food and other goods including animal beds, blankets and toys which we have received.

We intend to continue to build on the strong foundations we have made over the last few years, which unfortunately stalled last year due to the pandemic. We are now able to expand to enable us to take in dogs whose owners are too old or too ill to continue to care for them, which will ease the worry for them and their families.

Unfortunately during the year, the charity's shop suffered a break in, which resulted in around £1,000 being stolen from the premises.

## **FINANCIAL REVIEW**

### **Financial position**

The charity has continued its good work during the year and enjoyed another reasonable year financially. The total income for the year is £48,065 (2021 - £49,176). This includes donations of £15,638 (2021 - £32,432) and other trading activities of £32,427 (2021 - £16,744). Costs for the year are £44,150 (2021 - £39,491). Costs are tightly controlled by the charity. The surplus for the year was £3,915 (2021 - £9,685) which has resulted in the accumulated reserves at the end of the year being £30,047 (2021 - £30,132), all of which are unrestricted reserves.

### **Principal funding sources**

Rainbowdogrescue runs financially from income generated from shop sales, from fund raising activities and general donations.

### **Investment policy and objectives**

Rainbowdogrescue currently has no investment policy, all monies received are held in the principal current account which is not interest bearing.

### **Reserves policy**

Rainbowdogrescue currently has no reserves policy as largely income matches expenditure for most of the year.

## **FUTURE PLANS**

Our aim for this year is to get more involved in helping homeless dogs, by donating dog food plus any veterinary treatment needed for them. Also we are taking on more fundraising to make people aware of our cause which will include trying to get more volunteers and fosterers to help us move forward with our cause. Due to the current climate we are being asked to help dog owners cover the cost of their pet being in desperate need of veterinary care, this is something we hopefully will be able to help with.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New Trustees are appointed by the existing Trustees, in accordance with the governing document. Trustees are carefully selected for their experience and professional skills.

### **Key management remuneration**

Mrs A Patel is the principal trustee and her remuneration is at a rate that is considered appropriate to her activities. No other trustees receive remuneration and give their time freely.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07960367 (England and Wales)

### **Registered Charity number**

1148172

### **Registered office**

30 Ash Green  
Dudley  
West Midlands  
DY1 3QL

### **Trustees**

Mrs Angela Patel	Charity trustee
Mr Robert Stanley Adams	Pastor
Mr Shadie Carrier	Consultant
Mr Anil Patel Carrier	Solicitor

### **Independent Examiner**

Mr Andrew J Smith  
FCCA  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

Rainbowdogrescue

Report of the Trustees  
for the Year Ended 28 February 2022

.....  
Mrs Angela Patel - Trustee

**Independent examiner's report to the trustees of Rainbowdogrescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew J Smith  
FCCA  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Date: .....

Statement of Financial Activities  
for the Year Ended 28 February 2022

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	15,638	32,432
Other trading activities	3	32,427	16,744
<b>Total</b>		<u>48,065</u>	<u>49,176</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Raising funds		31,937	28,828
Other		12,213	10,663
<b>Total</b>		<u>44,150</u>	<u>39,491</u>
<b>NET INCOME</b>		3,915	9,685
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		30,132	20,447
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>34,047</u></u>	<u><u>30,132</u></u>



	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	3,448	3,434
<b>CURRENT ASSETS</b>			
Debtors	9	1,652	1,604
Cash at bank and in hand		37,472	37,461
		<hr/> 39,124	<hr/> 39,065
<b>CREDITORS</b>			
Amounts falling due within one year	10	(8,525)	(12,367)
<b>NET CURRENT ASSETS</b>		<hr/> 30,599	<hr/> 26,698
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 34,047	<hr/> 30,132
<b>NET ASSETS</b>		<hr/> 34,047	<hr/> 30,132
<b>FUNDS</b>	12		
Unrestricted funds		<hr/> 34,047	<hr/> 30,132
<b>TOTAL FUNDS</b>		<hr/> 34,047	<hr/> 30,132

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Rainbowdogrescue

Balance Sheet - continued

28 February 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mrs Angela Patel - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Grant Income**

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Debtors and creditors**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	28.2.22	28.2.21
	£	£
Donations	15,638	22,432
Grants	-	10,000
	<u>15,638</u>	<u>32,432</u>

Grants received, included in the above, are as follows:

	28.2.22	28.2.21
	£	£
Covid Grant	-	10,000
	<u>-</u>	<u>10,000</u>

**3. OTHER TRADING ACTIVITIES**

	28.2.22	28.2.21
	£	£
Fundraising events	519	201
Shop income	31,908	16,543
	<u>32,427</u>	<u>16,744</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	786	712
Other operating leases	6,768	5,667
	<u>7,554</u>	<u>6,379</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	28.2.22	28.2.21
	£	£
Trustees' salaries	12,000	12,000
Trustees' social security	436	474
	<u>12,436</u>	<u>12,474</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**6. STAFF COSTS**

	28.2.22	28.2.21
	£	£
Wages and salaries	14,528	13,348
Social security costs	436	474
	<u>14,964</u>	<u>13,822</u>

The average monthly number of employees during the year was as follows:

	28.2.22	28.2.21
Trustee	1	1
Other	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	32,432
Other trading activities	<u>16,744</u>
<b>Total</b>	<u>49,176</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Raising funds	28,828
Other	<u>10,663</u>
<b>Total</b>	<u>39,491</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**NET INCOME**

9,685

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

20,447

**TOTAL FUNDS CARRIED FORWARD**

30,132

**8. TANGIBLE FIXED ASSETS**

	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2021	5,640	2,350	996	8,986
Additions	800	-	-	800
	<hr/>	<hr/>	<hr/>	<hr/>
At 28 February 2022	6,440	2,350	996	9,786
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 March 2021	2,349	2,350	853	5,552
Charge for year	643	-	143	786
	<hr/>	<hr/>	<hr/>	<hr/>
At 28 February 2022	2,992	2,350	996	6,338
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 28 February 2022	3,448	-	-	3,448
	<hr/>	<hr/>	<hr/>	<hr/>
At 28 February 2021	3,291	-	143	3,434
	<hr/>	<hr/>	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other debtors	1,125	1,125
Prepayments	527	479
	<hr/>	<hr/>
	1,652	1,604
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Social security and other taxes	448	1,143
Other creditors	6,943	10,174
Accruals and deferred income	1,134	1,050
	<u>8,525</u>	<u>12,367</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.22	28.2.21
	£	£
Within one year	7,200	-
	<u>7,200</u>	<u>-</u>

**12. MOVEMENT IN FUNDS**

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,132	3,915	34,047
	<u>30,132</u>	<u>3,915</u>	<u>34,047</u>
<b>TOTAL FUNDS</b>	<u>30,132</u>	<u>3,915</u>	<u>34,047</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	48,065	(44,150)	3,915
	<u>48,065</u>	<u>(44,150)</u>	<u>3,915</u>
<b>TOTAL FUNDS</b>	<u>48,065</u>	<u>(44,150)</u>	<u>3,915</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	20,447	9,685	30,132
<b>TOTAL FUNDS</b>	<u>20,447</u>	<u>9,685</u>	<u>30,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,176	(39,491)	9,685
<b>TOTAL FUNDS</b>	<u>49,176</u>	<u>(39,491)</u>	<u>9,685</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	20,447	13,600	34,047
<b>TOTAL FUNDS</b>	<u>20,447</u>	<u>13,600</u>	<u>34,047</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,241	(83,641)	13,600
<b>TOTAL FUNDS</b>	<u>97,241</u>	<u>(83,641)</u>	<u>13,600</u>



**13. RELATED PARTY DISCLOSURES**

As in previous years, some expenses relating to the charity were paid for personally by trustee Angela Patel. The value of these expenses are credited to a loan account in her name. The value of these expenses this year was £1,770 (2021 - £983) and the total amount owed to Angela at the year end was £6,944 (2021 - £10,174).

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,638	22,432
Grants	-	10,000
	<hr/>	<hr/>
	15,638	32,432
<b>Other trading activities</b>		
Fundraising events	519	201
Shop income	31,908	16,543
	<hr/>	<hr/>
	32,427	16,744
<b>Total incoming resources</b>	<hr/>	<hr/>
	48,065	49,176
<b>EXPENDITURE</b>		
<b>Other</b>		
Vets fees	8,259	8,111
Food	1,554	152
Kennel fees	2,400	2,400
	<hr/>	<hr/>
	12,213	10,663
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	12,000	12,000
Trustees' social security	436	474
Wages	2,528	1,348
Rent	6,768	5,667
Rates and water	216	201
Insurance	809	736
Light and heat	465	464
Telephone and internet	650	863
Printing, post and stationery	16	23
Sundries	14	-
Travelling and motor expenses	1,630	1,808
Repairs and consumables	560	382
PayPal and eBay fees	743	201
Promotional and merchandising	1,863	2,531
Card charges	120	120
Bank charges	47	-
Money stolen	1,000	-
Carried forward	29,865	26,818

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
<b>Management</b>		
Brought forward	29,865	26,818
Interest on late tax payments	7	63
	<hr/>	<hr/>
	29,872	26,881
 <b>Depreciation</b>		
Fixtures and equipment	643	563
Computer equipment	143	149
	<hr/>	<hr/>
	786	712
 <b>Governance costs</b>		
Accountancy and legal fees	1,279	1,235
	<hr/>	<hr/>
Total resources expended	44,150	39,491
	<hr/>	<hr/>
<b>Net income</b>	<u>3,915</u>	<u>9,685</u>