

# RAINBOWDOGRESCUE

England & Wales · Charity number 1148172

## Details

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Other names	RDR
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07960367</a>
Registered	2012-07-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	30 Ash Green Dudley DY1 3QL
Phone	01902882459
Email	<a href="mailto:info@rainbowdogrescue.co.uk">info@rainbowdogrescue.co.uk</a>
Website	<a href="http://rainbowdogrescue.co.uk">rainbowdogrescue.co.uk</a>

## Activities

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**Objects:** (1)TO RELIEVE SUFFERING AND DISTRESS OF ANIMALS WHO ARE IN NEED OF CARE AND ATTENTION BY REASON OF SICKNESS OR BECAUSE THEY ARE STRAYS, HAVE BEEN ABANDONED, NEGLECTED OR MALTREATED, IN PARTICULAR BY THE PROVISION OF A RESCUE SERVICE AND RE-HOMING SERVICE AND FOSTER HOMES FOR TEMPORARY ACCOMMODATION OF SUCH ANIMALS(2)TO EDUCATE MEMBERS OF THE PUBLIC ON MATTERS CONCERNING ANIMAL WELFARE

**Activities:** To relieve suffering and distress of animals who are in need of care and attention by reason of sickness or because they are strays, have been abandoned, neglected or maltreated, in particular by the provision of a rescue service and re-homing service and foster homes for temporary accommodation of such animals. To educate members of the public on matters concerning animal welfare.

## Classification

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- **How:** Provides Human Resources, Provides Services
- **What:** Animals
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-02-28	£50,222	£51,473	-	-
2024-02-29	£40,866	£42,260	-	-
2023-02-28	£46,135	£47,810	-	-
2022-02-28	£48,065	£44,150	-	-
2021-02-28	£49,176	£39,491	-	-

## Trustees

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Name	Role	Appointed
ANGELA PATEL	Chair	2012-05-14
ANIL PATEL CARRIER		2018-01-25
ROBERT STANLEY ADAMS		2015-03-19
SHADIE CARRIER		2012-05-14

**RAINBOWDOGRESCUE**

England & Wales - Charity number 1148172

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# Accounts

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**REGISTERED COMPANY NUMBER: 07960367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148172**

Report of the Trustees and  
Financial Statements for the Year Ended 28 February 2025

for

Rainbowdogrescue  
(A Company Limited by Guarantee)

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Contents of the Financial Statements  
for the Year Ended 28 February 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To relieve the suffering and distress of animals who are in need of care and attention by reason of sickness or because they are strays or they have been abandoned, neglected or maltreated. In particular by the provision of a rescue service and re-homing service and foster homes for temporary accommodation of such animals. To educate members of the public on matters concerning animal welfare.

### **Public benefit**

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through taking into its care dogs and other animals which are unwanted, lost or abandoned and then providing all necessary care until such time as an appropriate alternative home can be identified.

### **Volunteers**

Each year, Rainbowdogrescue relies upon the help of willing volunteers. This is not valued in the financial statements. It is estimated that in the current year this would be equivalent to approximately 1,000 hours. If this was valued at the national minimum wage rate (which at the year end was of £11.44), the value of these services to Rainbowdogrescue would be in the region of £11,440.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

The purpose of the charity is to provide the provision of life time care to animals whether they have been retired, bequeathed or require long term foster care, the latter involving those animals with specific requirements relating to behavioural problems where kennelling is inappropriate. The charity also facilitates the rescue and rehoming of animals which have been received through being unwanted, abandoned, and ill-treated or through local authority stray dog contracts.

In all cases the charity operates to the highest level of animal welfare care, consistent with ever changing statutory requirements within the funding constraints typically experienced by small to medium sized animal charities.

Shop income is the charity's main source of income. It has decreased again this year, however it is still above pre-pandemic levels, so the amount for this year is considered to be satisfactory. Donations are the next highest level of income, They have risen this year due to an increase in animal donations so this is encouraging. The remaining source of income is fundraising. More time has been spent on raising funds this year and as a result fundraising income has trebled from last year which we are very pleased about.

Therefore overall, the income of the charity has risen this year. This has enabled the charity to provide an increase in its services. Therefore the charity has achieved its objectives for the year and we are as always extremely grateful to those people that have made donations to the charity.

The support of our volunteers is a valuable resource. Their support ranges from animal care to fundraising and we are grateful for their support. We have continued to benefit from a good number of people volunteering.

Gifts in kind: We are grateful for the donations of animal food and other goods including animal beds, blankets and toys which we have received.

We intend to continue to build on the strong foundations we have made over the last few years. We are now able to take in dogs whose owners are too old or too ill to continue to care for them, which will ease the worry for them and their families.

## **FINANCIAL REVIEW**

### **Financial position**

The charity has continued its good work during the year and the upturn in income has enable us to provide increased services this year. Costs however have still been tightly controlled, so even though a slight deficit has been made this year, it is lower than the deficit that was made last year.

The total income for the year is £50,222 (2024 - £40,866). This includes donations of £20,413 (2024 - £12,516) and other trading activities of £29,809 (2024 - £28,350). Costs for the year are £51,473 (2024 - £42,260). The deficit for the year was £1,251 (2024 - £1,394) which has resulted in the accumulated reserves at the end of the year being £29,727 (2024 - £30,978), all of which are unrestricted reserves.

### **Principal funding sources**

Rainbowdogrescue runs financially from income generated from shop sales, from general donations and from fundraising activities.

### **Investment policy and objectives**

Rainbowdogrescue currently has no investment policy, all monies received are held in the principal current account which is not interest bearing.

### **Reserves policy**

Rainbowdogrescue currently has no reserves policy as largely income matches expenditure for most of the year.

## **FUTURE PLANS**

Our aim for this year is to take on more fundraising to make people aware of our cause which will include trying to get more volunteers and fosterers to help us move forward with our cause.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New Trustees are appointed by the existing Trustees, in accordance with the governing document. Trustees are carefully selected for their experience and professional skills.

### **Key management remuneration**

Mrs A Patel is the principal trustee and her remuneration is at a rate that is considered appropriate to her activities . No other trustees receive remuneration and give their time freely.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07960367 (England and Wales)

### **Registered Charity number**

1148172

### **Registered office**

30 Ash Green

Dudley

West Midlands

DY1 3QL

Rainbowdogrescue

Report of the Trustees  
for the Year Ended 28 February 2025

**Trustees**

Mrs Angela Patel	Charity trustee
Mr Robert Stanley Adams	Pastor
Mr Shadie Carrier	Consultant
Mr Anil Patel Carrier	Solicitor

**Independent Examiner**

Mr Andrew J Smith  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs Angela Patel - Trustee

**Independent examiner's report to the trustees of Rainbowdogrescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew J Smith  
The Association of Chartered Certified Accountants

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Date: .....

Statement of Financial Activities  
for the Year Ended 28 February 2025

		28.2.25 Unrestricted fund £	29.2.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	20,413	12,516
Other trading activities	3	29,809	28,350
<b>Total</b>		<u>50,222</u>	<u>40,866</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Support Costs		34,926	32,817
Other		16,547	9,443
<b>Total</b>		<u>51,473</u>	<u>42,260</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,251)	(1,394)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		30,978	32,372
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>29,727</u></u>	<u><u>30,978</u></u>

	Notes	28.2.25 Unrestricted fund £	29.2.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	12,161	2,666
<b>CURRENT ASSETS</b>			
Debtors	9	1,758	1,700
Cash at bank and in hand		30,008	38,432
		<u>31,766</u>	<u>40,132</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(14,200)	(11,820)
		<u>17,566</u>	<u>28,312</u>
<b>NET CURRENT ASSETS</b>			
		<u>29,727</u>	<u>30,978</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>29,727</u>	<u>30,978</u>
<b>NET ASSETS</b>			
		<u>29,727</u>	<u>30,978</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>29,727</u>	<u>30,978</u>
<b>TOTAL FUNDS</b>		<u>29,727</u>	<u>30,978</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Rainbowdogrescue

Balance Sheet - continued

28 February 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mrs Angela Patel - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Grant Income**

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 30% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Debtors and creditors**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	28.2.25	29.2.24
	£	£
Donations	20,413	12,516
	<u>20,413</u>	<u>12,516</u>

**3. OTHER TRADING ACTIVITIES**

	28.2.25	29.2.24
	£	£
Fundraising events	3,095	991
Shop income	26,714	27,359
	<u>29,809</u>	<u>28,350</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.25	29.2.24
	£	£
Depreciation - owned assets	1,255	684
Other operating leases	7,950	7,800
	<u>9,205</u>	<u>8,484</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	28.2.25	29.2.24
	£	£
Trustees' salaries	12,000	12,000
	<u>12,000</u>	<u>12,000</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**6. STAFF COSTS**

	28.2.25	29.2.24
	£	£
Wages and salaries	13,143	15,135
	<u>13,143</u>	<u>15,135</u>

The average monthly number of employees during the year was as follows:

	28.2.25	29.2.24
Trustee	1	1
Other	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	12,516
Other trading activities	28,350
<b>Total</b>	<u>40,866</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Support Costs	32,817
Other	9,443
<b>Total</b>	<u>42,260</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,394)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	32,372
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>30,978</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**8. TANGIBLE FIXED ASSETS**

	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2024	6,440	2,350	1,541	10,331
Additions	-	10,750	-	10,750
Disposals	-	(2,350)	-	(2,350)
	<hr/>	<hr/>	<hr/>	<hr/>
At 28 February 2025	6,440	10,750	1,541	18,731
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 March 2024	4,278	2,350	1,037	7,665
Charge for year	643	448	164	1,255
Eliminated on disposal	-	(2,350)	-	(2,350)
	<hr/>	<hr/>	<hr/>	<hr/>
At 28 February 2025	4,921	448	1,201	6,570
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 28 February 2025	1,519	10,302	340	12,161
	<hr/>	<hr/>	<hr/>	<hr/>
At 29 February 2024	2,162	-	504	2,666
	<hr/>	<hr/>	<hr/>	<hr/>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.25 £	29.2.24 £
Other debtors	1,125	1,125
Prepayments	633	575
	<hr/>	<hr/>
	1,758	1,700
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.25 £	29.2.24 £
Social security and other taxes	-	17
Other creditors	12,298	10,513
Accruals and deferred income	1,902	1,290
	<hr/>	<hr/>
	14,200	11,820
	<hr/>	<hr/>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.25 £	29.2.24 £
Within one year	7,200	7,200

**12. MOVEMENT IN FUNDS**

	At 1.3.24 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	30,978	(1,251)	29,727
<b>TOTAL FUNDS</b>	<u>30,978</u>	<u>(1,251)</u>	<u>29,727</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,222	(51,473)	(1,251)
<b>TOTAL FUNDS</b>	<u>50,222</u>	<u>(51,473)</u>	<u>(1,251)</u>

**Comparatives for movement in funds**

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
General fund	32,372	(1,394)	30,978
<b>TOTAL FUNDS</b>	<u>32,372</u>	<u>(1,394)</u>	<u>30,978</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,866	(42,260)	(1,394)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>40,866</u>	<u>(42,260)</u>	<u>(1,394)</u>

**13. RELATED PARTY DISCLOSURES**

As in previous years, some expenses relating to the charity were paid for personally by trustee Angela Patel. The value of these expenses are credited to a loan account in her name. The value of these expenses this year was £1,786 (2024 - £2,271) and the total amount owed to Angela at the year end was £12,298 (2024 - £10,512).

Other than the above, there were no other related party transactions for the year ended 31 March 2025.

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025

	28.2.25 £	29.2.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	20,413	12,516
<b>Other trading activities</b>		
Fundraising events	3,095	991
Shop income	26,714	27,359
	<hr/>	<hr/>
	29,809	28,350
	<hr/>	<hr/>
<b>Total incoming resources</b>	50,222	40,866
<b>EXPENDITURE</b>		
<b>Other</b>		
Vets fees and drugs	11,775	5,840
Food	521	59
Kennel fees	4,251	3,544
	<hr/>	<hr/>
	16,547	9,443
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	12,000	12,000
Wages	1,143	3,135
Rent	7,950	7,800
Rates and water	252	259
Insurance	1,090	1,000
Light and heat	1,258	945
Telephone and internet	832	788
Printing, post and stationery	68	12
Sundries	505	227
Travelling and motor expenses	2,212	1,876
PayPal and eBay fees	1,634	954
Promotional and merchandising	1,906	1,225
Card charges	89	172
Bank charges	152	174
	<hr/>	<hr/>
	31,091	30,567
<b>Depreciation</b>		
Fixtures and equipment	643	643
Motor vehicles	448	-
Carried forward	1,091	643

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025

	28.2.25	29.2.24
	£	£
<b>Depreciation</b>		
Brought forward	1,091	643
Computer equipment	164	41
	<u>1,255</u>	<u>684</u>
<b>Governance costs</b>		
Accountancy and legal fees	2,580	1,566
	<u>51,473</u>	<u>42,260</u>
Total resources expended		
<b>Net expenditure</b>	<u>(1,251)</u>	<u>(1,394)</u>

**RAINBOWDOGRESCUE**

England & Wales - Charity number 1148172

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# Accounts

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**REGISTERED COMPANY NUMBER: 07960367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148172**

Report of the Trustees and  
Financial Statements for the Year Ended 29 February 2024

for

Rainbowdogrescue  
(A Company Limited by Guarantee)

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Contents of the Financial Statements  
for the Year Ended 29 February 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To relieve the suffering and distress of animals who are in need of care and attention by reason of sickness or because they are strays or they have been abandoned, neglected or maltreated. In particular by the provision of a rescue service and re-homing service and foster homes for temporary accommodation of such animals. To educate members of the public on matters concerning animal welfare.

### **Public benefit**

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through taking into its care dogs and other animals which are unwanted, lost or abandoned and then providing all necessary care until such time as an appropriate alternative home can be identified.

### **Volunteers**

Each year, Rainbowdogrescue relies upon the help of willing volunteers. This is not valued in the financial statements. It is estimated that in the current year this would be equivalent to approximately 1,000 hours. If this was valued at the national minimum wage rate (which at the year end was of £10.42), the value of these services to Rainbowdogrescue would be in the region of £10,420.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The purpose of the charity is to provide the provision of life time care to animals whether they have been retired, bequeathed or require long term foster care, the latter involving those animals with specific requirements relating to behavioural problems where kennelling is inappropriate. The charity also facilitates the rescue and rehoming of animals which have been received through being unwanted, abandoned, and ill-treated or through local authority stray dog contracts.

In all cases the charity operates to the highest level of animal welfare care, consistent with ever changing statutory requirements within the funding constraints typically experienced by small to medium sized animal charities.

Shop income has decreased again this year. However it is still well above pre pandemic levels, so the amount for this year is considered to be satisfactory. Shop income is the charity's main source of income. Donations have also dropped this year compared to last year.

Therefore overall, the income of the charity has slightly fallen this year, which although disappointing is not surprising given the testing times that are being suffered at the moment due to increases in the cost of living. However, the charity has achieved its objectives for the year and we are as always extremely grateful to those people that have made donations to the charity.

The support of our volunteers is a valuable resource. Their support ranges from animal care to fundraising and we are grateful for their support. We have continued to benefit from a good number of people volunteering. We are also able to continue to offer one of our long term volunteer 6 hours paid work in our charity shop.

Gifts in kind: We are grateful for the donations of animal food and other goods including animal beds, blankets and toys which we have received.

We intend to continue to build on the strong foundations we have made over the last few years, which unfortunately stalled due to the pandemic. We are now able to expand to enable us to take in dogs whose owners are too old or too ill to continue to care for them, which will ease the worry for them and their families.

This year we have been overwhelmed with requests for help from people who want to keep their pets but due to the current climate can't afford it. We have now put on our website a form which people can fill in requesting our help.

## **FINANCIAL REVIEW**

### **Financial position**

The charity has continued its good work during the year, which has been tough due to the fall in income. However the charity has been able to reduced costs meaning that this years deficit is less than last years.

The total income for the year is £40,866 (2023 - £46,135). This includes donations of £12,516 (2023 - £15,561) and other trading activities of £28,350 (2023 - £30,574). Costs for the year are £42,260 (2023 - £47,810). Costs are tightly controlled by the charity. The deficit for the year was £1,394 (2023 - £1,675) which has resulted in the accumulated reserves at the end of the year being £30,978 (2023 - £32,372), all of which are unrestricted reserves.

### **Principal funding sources**

Rainbowdogrescue runs financially from income generated from shop sales, from fund raising activities and general donations.

### **Investment policy and objectives**

Rainbowdogrescue currently has no investment policy, all monies received are held in the principal current account which is not interest bearing.

### **Reserves policy**

Rainbowdogrescue currently has no reserves policy as largely income matches expenditure for most of the year.

**FUTURE PLANS**

Our aim for this year is to get more involved in helping homeless dogs, by donating dog food plus any veterinary treatment needed for them. Also we are taking on more fundraising to make people aware of our cause which will include trying to get more volunteers and fosterers to help us move forward with our cause. Due to the current climate we are being asked to help dog owners cover the cost of their pet being in desperate need of veterinary care, this is something we hopefully will be able to help with.

We have obtained the services of a volunteer who is doing fund raising on behalf of the charity and helping to raise the awareness of the charity to the general public. We are very happy with how this is benefiting the charity and are hopeful this will result in a much needed boost to the charity's funds in the future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New Trustees are appointed by the existing Trustees, in accordance with the governing document. Trustees are carefully selected for their experience and professional skills.

**Key management remuneration**

Mrs A Patel is the principal trustee and her remuneration is at a rate that is considered appropriate to her activities. No other trustees receive remuneration and give their time freely.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07960367 (England and Wales)

**Registered Charity number**

1148172

**Registered office**

30 Ash Green  
Dudley  
West Midlands  
DY1 3QL

**Trustees**

Mrs Angela Patel	Charity trustee
Mr Robert Stanley Adams	Pastor
Mr Shadie Carrier	Consultant
Mr Anil Patel Carrier	Solicitor

**Independent Examiner**

Mr Andrew J Smith  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

Rainbowdogrescue

Report of the Trustees  
for the Year Ended 29 February 2024

.....  
Mrs Angela Patel - Trustee

**Independent examiner's report to the trustees of Rainbowdogrescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew J Smith

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Date: .....

Statement of Financial Activities  
for the Year Ended 29 February 2024

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	12,516	15,561
Other trading activities	3	28,350	30,574
<b>Total</b>		<u>40,866</u>	<u>46,135</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Support Costs		32,817	32,471
Other		9,443	15,339
<b>Total</b>		<u>42,260</u>	<u>47,810</u>
<b>NET INCOME/(EXPENDITURE)</b>		(1,394)	(1,675)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		32,372	34,047
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>30,978</u></u>	<u><u>32,372</u></u>

	Notes	29.2.24 Unrestricted fund £	28.2.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	2,666	2,805
<b>CURRENT ASSETS</b>			
Debtors	9	1,700	1,715
Cash at bank and in hand		38,432	37,285
		<u>40,132</u>	<u>39,000</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(11,820)	(9,433)
<b>NET CURRENT ASSETS</b>		<u>28,312</u>	<u>29,567</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,978</u>	<u>32,372</u>
<b>NET ASSETS</b>		<u>30,978</u>	<u>32,372</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>30,978</u>	<u>32,372</u>
<b>TOTAL FUNDS</b>		<u>30,978</u>	<u>32,372</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Rainbowdogrescue

Balance Sheet - continued

29 February 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mrs Angela Patel - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Grant Income**

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 30% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Debtors and creditors**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	29.2.24	28.2.23
	£	£
Donations	12,516	15,561
	<u>12,516</u>	<u>15,561</u>

**3. OTHER TRADING ACTIVITIES**

	29.2.24	28.2.23
	£	£
Fundraising events	991	619
Shop income	27,359	29,955
	<u>28,350</u>	<u>30,574</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	29.2.24	28.2.23
	£	£
Depreciation - owned assets	684	643
Other operating leases	7,800	7,800
	<u>7,800</u>	<u>7,800</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	29.2.24	28.2.23
	£	£
Trustees' salaries	12,000	12,000
Trustees' social security	-	138
	<u>12,000</u>	<u>12,138</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**6. STAFF COSTS**

	29.2.24	28.2.23
	£	£
Wages and salaries	15,135	14,924
Social security costs	-	138
	<u>15,135</u>	<u>15,062</u>

The average monthly number of employees during the year was as follows:

	29.2.24	28.2.23
Trustee	1	1
Other	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	15,561
Other trading activities	30,574
<b>Total</b>	<u>46,135</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Support Costs	32,471
Other	15,339
<b>Total</b>	<u>47,810</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,675)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	34,047
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>32,372</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**8. TANGIBLE FIXED ASSETS**

	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2023	6,440	2,350	996	9,786
Additions	-	-	545	545
At 29 February 2024	<u>6,440</u>	<u>2,350</u>	<u>1,541</u>	<u>10,331</u>
<b>DEPRECIATION</b>				
At 1 March 2023	3,635	2,350	996	6,981
Charge for year	643	-	41	684
At 29 February 2024	<u>4,278</u>	<u>2,350</u>	<u>1,037</u>	<u>7,665</u>
<b>NET BOOK VALUE</b>				
At 29 February 2024	<u>2,162</u>	<u>-</u>	<u>504</u>	<u>2,666</u>
At 28 February 2023	<u>2,805</u>	<u>-</u>	<u>-</u>	<u>2,805</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24 £	28.2.23 £
Other debtors	1,125	1,125
Prepayments	575	590
	<u>1,700</u>	<u>1,715</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24 £	28.2.23 £
Social security and other taxes	17	-
Other creditors	10,513	8,239
Accruals and deferred income	1,290	1,194
	<u>11,820</u>	<u>9,433</u>

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2024

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	29.2.24 £	28.2.23 £
Within one year	7,200	7,200

**12. MOVEMENT IN FUNDS**

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
General fund	32,372	(1,394)	30,978
<b>TOTAL FUNDS</b>	<u>32,372</u>	<u>(1,394)</u>	<u>30,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,866	(42,260)	(1,394)
<b>TOTAL FUNDS</b>	<u>40,866</u>	<u>(42,260)</u>	<u>(1,394)</u>

**Comparatives for movement in funds**

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	34,047	(1,675)	32,372
<b>TOTAL FUNDS</b>	<u>34,047</u>	<u>(1,675)</u>	<u>32,372</u>

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,135	(47,810)	(1,675)
<b>TOTAL FUNDS</b>	<u>46,135</u>	<u>(47,810)</u>	<u>(1,675)</u>

**13. RELATED PARTY DISCLOSURES**

As in previous years, some expenses relating to the charity were paid for personally by trustee Angela Patel. The value of these expenses are credited to a loan account in her name. The value of these expenses this year was £2,271 (2023 - £1,296) and the total amount owed to Angela at the year end was £10,512 (2023 - £8,241).

Detailed Statement of Financial Activities  
for the Year Ended 29 February 2024

	29.2.24 £	28.2.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,516	15,561
<b>Other trading activities</b>		
Fundraising events	991	619
Shop income	27,359	29,955
	<hr/>	<hr/>
	28,350	30,574
<b>Total incoming resources</b>	40,866	46,135
<b>EXPENDITURE</b>		
<b>Other</b>		
Vets fees and drugs	5,840	12,929
Food	59	10
Kennel fees	3,544	2,400
	<hr/>	<hr/>
	9,443	15,339
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	12,000	12,000
Trustees' social security	-	138
Wages	3,135	2,924
Rent	7,800	7,800
Rates and water	259	232
Insurance	1,000	893
Light and heat	945	461
Telephone and internet	788	809
Printing, post and stationery	12	21
Sundries	227	148
Travelling and motor expenses	1,876	2,159
Repairs and consumables	-	30
PayPal and eBay fees	954	931
Promotional and merchandising	1,225	1,633
Card charges	172	155
Bank charges	174	203
Interest on late tax payments	-	(68)
	<hr/>	<hr/>
	30,567	30,469
<b>Depreciation</b>		
Fixtures and equipment	643	643
Carried forward	643	643

Detailed Statement of Financial Activities  
for the Year Ended 29 February 2024

	29.2.24	28.2.23
	£	£
<b>Depreciation</b>		
Brought forward	643	643
Computer equipment	41	-
	<u>684</u>	<u>643</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,566	1,359
	<u>1,566</u>	<u>1,359</u>
Total resources expended	<u>42,260</u>	<u>47,810</u>
<b>Net expenditure</b>	<u>(1,394)</u>	<u>(1,675)</u>

**RAINBOWDOGRESCUE**

England & Wales - Charity number 1148172

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# Accounts

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**REGISTERED COMPANY NUMBER: 07960367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148172**

Report of the Trustees and  
Financial Statements for the Year Ended 28 February 2023

for

Rainbowdogrescue  
(A Company Limited by Guarantee)

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Contents of the Financial Statements  
for the Year Ended 28 February 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To relieve the suffering and distress of animals who are in need of care and attention by reason of sickness or because they are strays or they have been abandoned, neglected or maltreated. In particular by the provision of a rescue service and re-homing service and foster homes for temporary accommodation of such animals. To educate members of the public on matters concerning animal welfare.

### **Public benefit**

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through taking into its care dogs and other animals which are unwanted, lost or abandoned and then providing all necessary care until such time as an appropriate alternative home can be identified.

### **Volunteers**

Each year, Rainbowdogrescue relies upon the help of willing volunteers. This is not valued in the financial statements. It is estimated that in the current year this would be equivalent to approximately 1,000 hours. If this was valued at the national minimum wage rate (which at the year end was of £9.50), the value of these services to Rainbowdogrescue would be in the region of £9,500.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The purpose of the charity is to provide the provision of life time care to animals whether they have been retired, bequeathed or require long term foster care, the latter involving those animals with specific requirements relating to behavioural problems where kennelling is inappropriate. The charity also facilitates the rescue and rehoming of animals which have been received through being unwanted, abandoned, and ill-treated or through local authority stray dog contracts.

In all cases the charity operates to the highest level of animal welfare care, consistent with ever changing statutory requirements within the funding constraints typically experienced by small to medium sized animal charities.

Shop income has decreased slightly from last year. However the past two years of shop income are more than for any year pre the pandemic, so the amount for this year is considered to be satisfactory. Shop income is the charity's main source of income. Donations have remained similar to last year.

Therefore overall, the income of the charity has slightly fallen this year, which although disappointing is not surprising given the testing times that are being suffered at the moment due to increases in the cost of living. However, the charity has achieved its objectives for the year and we are as always extremely grateful to those people that have made donations to the charity.

The support of our volunteers is a valuable resource. Their support ranges from animal care to fundraising and we are grateful for their support. We have continued to benefit from a good number of people volunteering. We are also able to continue to offer one of our long term volunteer 6 hours paid work in our charity shop.

Gifts in kind: We are grateful for the donations of animal food and other goods including animal beds, blankets and toys which we have received.

We intend to continue to build on the strong foundations we have made over the last few years, which unfortunately stalled last year due to the pandemic. We are now able to expand to enable us to take in dogs whose owners are too old or too ill to continue to care for them, which will ease the worry for them and their families.

This year we have been overwhelmed with requests for help from people who want to keep their pets but due to the current climate can't afford it. We have now put on our website a form which people can fill in requesting our help.

## **FINANCIAL REVIEW**

### **Financial position**

The charity has continued its good work during the year and enjoyed another reasonable year financially despite rising costs. The total income for the year is £46,135 (2022 - £48,065). This includes donations of £15,561 (2022 - £15,638) and other trading activities of £30,574 (2022 - £32,427). Costs for the year are £47,810 (2022 - £44,150). Costs are tightly controlled by the charity. The deficit for the year was £1,675 (2022 surplus of £3,915) which has resulted in the accumulated reserves at the end of the year being £32,372 (2022 - £34,047), all of which are unrestricted reserves.

### **Principal funding sources**

Rainbowdogrescue runs financially from income generated from shop sales, from fund raising activities and general donations.

### **Investment policy and objectives**

Rainbowdogrescue currently has no investment policy, all monies received are held in the principal current account which is not interest bearing.

### **Reserves policy**

Rainbowdogrescue currently has no reserves policy as largely income matches expenditure for most of the year.

**FUTURE PLANS**

Our aim for this year is to get more involved in helping homeless dogs, by donating dog food plus any veterinary treatment needed for them. Also we are taking on more fundraising to make people aware of our cause which will include trying to get more volunteers and fosterers to help us move forward with our cause. Due to the current climate we are being asked to help dog owners cover the cost of their pet being in desperate need of veterinary care, this is something we hopefully will be able to help with.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New Trustees are appointed by the existing Trustees, in accordance with the governing document. Trustees are carefully selected for their experience and professional skills.

**Key management remuneration**

Mrs A Patel is the principal trustee and her remuneration is at a rate that is considered appropriate to her activities. No other trustees receive remuneration and give their time freely.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07960367 (England and Wales)

**Registered Charity number**

1148172

**Registered office**

30 Ash Green  
Dudley  
West Midlands  
DY1 3QL

**Trustees**

Mrs Angela Patel	Charity trustee
Mr Robert Stanley Adams	Pastor
Mr Shadie Carrier	Consultant
Mr Anil Patel Carrier	Solicitor

**Independent Examiner**

Mr Andrew J Smith  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

Rainbowdogrescue

Report of the Trustees  
for the Year Ended 28 February 2023

.....  
Mrs Angela Patel - Trustee

**Independent examiner's report to the trustees of Rainbowdogrescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew J Smith

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Date: .....

Statement of Financial Activities  
for the Year Ended 28 February 2023

		28.2.23 Unrestricted fund £	28.2.22 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	15,561	15,638
Other trading activities	3	<u>30,574</u>	<u>32,427</u>
<b>Total</b>		<u>46,135</u>	<u>48,065</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Raising funds		32,471	31,937
Other		<u>15,339</u>	<u>12,213</u>
<b>Total</b>		<u>47,810</u>	<u>44,150</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (1,675)	 3,915
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		34,047	30,132
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>32,372</u></u>	 <u><u>34,047</u></u>

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	2,805	3,448
<b>CURRENT ASSETS</b>			
Debtors	9	1,715	1,652
Cash at bank and in hand		37,285	37,472
		<u>39,000</u>	<u>39,124</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(9,433)	(8,525)
		<u>29,567</u>	<u>30,599</u>
<b>NET CURRENT ASSETS</b>			
		<u>32,372</u>	<u>34,047</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>32,372</u>	<u>34,047</u>
<b>NET ASSETS</b>			
		<u>32,372</u>	<u>34,047</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>32,372</u>	<u>34,047</u>
<b>TOTAL FUNDS</b>		<u>32,372</u>	<u>34,047</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Rainbowdogrescue

Balance Sheet - continued

28 February 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mrs Angela Patel - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Grant Income**

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Debtors and creditors**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	28.2.23	28.2.22
	£	£
Donations	15,561	15,638
	<u>15,561</u>	<u>15,638</u>

**3. OTHER TRADING ACTIVITIES**

	28.2.23	28.2.22
	£	£
Fundraising events	619	519
Shop income	29,955	31,908
	<u>30,574</u>	<u>32,427</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Depreciation - owned assets	643	786
Other operating leases	7,800	6,768
	<u>7,800</u>	<u>6,768</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	28.2.23	28.2.22
	£	£
Trustees' salaries	12,000	12,000
Trustees' social security	138	436
	<u>12,138</u>	<u>12,436</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

**6. STAFF COSTS**

	28.2.23	28.2.22
	£	£
Wages and salaries	14,924	14,528
Social security costs	138	436
	<u>15,062</u>	<u>14,964</u>

The average monthly number of employees during the year was as follows:

	28.2.23	28.2.22
Trustee	1	1
Other	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	15,638
Other trading activities	<u>32,427</u>
<b>Total</b>	<u>48,065</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Raising funds	31,937
Other	<u>12,213</u>
<b>Total</b>	<u>44,150</u>
<b>NET INCOME</b>	3,915
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	30,132
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>34,047</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

**8. TANGIBLE FIXED ASSETS**

	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2022 and 28 February 2023	6,440	2,350	996	9,786
<b>DEPRECIATION</b>				
At 1 March 2022	2,992	2,350	996	6,338
Charge for year	643	-	-	643
At 28 February 2023	3,635	2,350	996	6,981
<b>NET BOOK VALUE</b>				
At 28 February 2023	2,805	-	-	2,805
At 28 February 2022	3,448	-	-	3,448

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Other debtors	1,125	1,125
Prepayments	590	527
	<u>1,715</u>	<u>1,652</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Social security and other taxes	-	448
Other creditors	8,239	6,943
Accruals and deferred income	1,194	1,134
	<u>9,433</u>	<u>8,525</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.23 £	28.2.22 £
Within one year	<u>7,200</u>	<u>7,200</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

**12. MOVEMENT IN FUNDS**

	At 1.3.22 £	Net movement in funds £	At 28.2.23 £
<b>Unrestricted funds</b>			
General fund	34,047	(1,675)	32,372
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>34,047</u>	<u>(1,675)</u>	<u>32,372</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,135	(47,810)	(1,675)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>46,135</u>	<u>(47,810)</u>	<u>(1,675)</u>

**Comparatives for movement in funds**

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	30,132	3,915	34,047
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>30,132</u>	<u>3,915</u>	<u>34,047</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,065	(44,150)	3,915
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>48,065</u>	<u>(44,150)</u>	<u>3,915</u>

**13. RELATED PARTY DISCLOSURES**

As in previous years, some expenses relating to the charity were paid for personally by trustee Angela Patel. The value of these expenses are credited to a loan account in her name. The value of these expenses this year was £1,296 (2022 - £1,770) and the total amount owed to Angela at the year end was £8,241 (2022 - £6,944)

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,561	15,638
<b>Other trading activities</b>		
Fundraising events	619	519
Shop income	29,955	31,908
	<hr/>	<hr/>
	30,574	32,427
<b>Total incoming resources</b>	46,135	48,065
<b>EXPENDITURE</b>		
<b>Other</b>		
Vets fees and drugs	12,929	8,259
Food	10	1,554
Kennel fees	2,400	2,400
	<hr/>	<hr/>
	15,339	12,213
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	12,000	12,000
Trustees' social security	138	436
Wages	2,924	2,528
Rent	7,800	6,768
Rates and water	232	216
Insurance	893	809
Light and heat	461	465
Telephone and internet	809	650
Printing, post and stationery	21	16
Sundries	148	14
Travelling and motor expenses	2,159	1,630
Repairs and consumables	30	560
PayPal and eBay fees	931	743
Promotional and merchandising	1,633	1,863
Card charges	155	120
Bank charges	203	47
Money stolen	-	1,000
Interest on late tax payments	(68)	7
	<hr/>	<hr/>
	30,469	29,872

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
<b>Management</b>		
<b>Depreciation</b>		
Fixtures and equipment	643	643
Computer equipment	-	143
	<u>643</u>	<u>786</u>
<b>Governance costs</b>		
Accountancy and legal fees	1,359	1,279
	<u>1,359</u>	<u>1,279</u>
Total resources expended	<u>47,810</u>	<u>44,150</u>
<b>Net (expenditure)/income</b>	<u>(1,675)</u>	<u>3,915</u>

**RAINBOWDOGRESCUE**

England & Wales - Charity number 1148172

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# Accounts

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**REGISTERED COMPANY NUMBER: 07960367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148172**

Report of the Trustees and  
Financial Statements for the Year Ended 28 February 2022

for

Rainbowdogrescue  
(A Company Limited by Guarantee)

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Contents of the Financial Statements  
for the Year Ended 28 February 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To relieve the suffering and distress of animals who are in need of care and attention by reason of sickness or because they are strays or they have been abandoned, neglected or maltreated. In particular by the provision of a rescue service and re-homing service and foster homes for temporary accommodation of such animals. To educate members of the public on matters concerning animal welfare.

### **Public benefit**

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through taking into its care dogs and other animals which are unwanted, lost or abandoned and then providing all necessary care until such time as an appropriate alternative home can be identified.

### **Volunteers**

Each year, Rainbowdogrescue relies upon the help of willing volunteers. This is not valued in the financial statements. It is estimated that in the current year this would be equivalent to approximately 1,000 hours. If this was valued at the national minimum wage rate (which at the year end was of £8.92), the value of these services to Rainbowdogrescue would be in the region of £8,920.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The purpose of the charity is to provide the provision of life time care to animals whether they have been retired, bequeathed or require long term foster care, the latter involving those animals with specific requirements relating to behavioural problems where kennelling is inappropriate. The charity also facilitates the rescue and rehoming of animals which have been received through being unwanted, abandoned, and ill-treated or through local authority stray dog contracts.

In all cases the charity operates to the highest level of animal welfare care, consistent with ever changing statutory requirements within the funding constraints typically experienced by small to medium sized animal charities.

Shop income has increased this year This is due to a year reasonably free from closures enforced by the COVID-19 pandemic, of which there were numerous such closures in the previous year. Consequently this year, shop income has returned to being the charity's main source of income. Donations have dropped this year however and no grants have been received this year either.

Overall the income of the charity has slightly fallen this year, which although disappointing is not surprising given the testing times that were suffered because of the pandemic and more recently the increases in the cost of living. However, the charity has achieved its objectives for the year and we are as always extremely grateful to those people that have made donations to the charity.

The support of our volunteers is a valuable resource. Their support ranges from animal care to fundraising and we are grateful for their support. We have continued to benefit from a good number of people volunteering. We are also able to continue to offer one of our long term volunteer 6 hours paid work in our charity shop.

Gifts in kind: We are grateful for the donations of animal food and other goods including animal beds, blankets and toys which we have received.

We intend to continue to build on the strong foundations we have made over the last few years, which unfortunately stalled last year due to the pandemic. We are now able to expand to enable us to take in dogs whose owners are too old or too ill to continue to care for them, which will ease the worry for them and their families.

Unfortunately during the year, the charity's shop suffered a break in, which resulted in around £1,000 being stolen from the premises.

## **FINANCIAL REVIEW**

### **Financial position**

The charity has continued its good work during the year and enjoyed another reasonable year financially. The total income for the year is £48,065 (2021 - £49,176). This includes donations of £15,638 (2021 - £32,432) and other trading activities of £32,427 (2021 - £16,744). Costs for the year are £44,150 (2021 - £39,491). Costs are tightly controlled by the charity. The surplus for the year was £3,915 (2021 - £9,685) which has resulted in the accumulated reserves at the end of the year being £30,047 (2021 - £30,132), all of which are unrestricted reserves.

### **Principal funding sources**

Rainbowdogrescue runs financially from income generated from shop sales, from fund raising activities and general donations.

### **Investment policy and objectives**

Rainbowdogrescue currently has no investment policy, all monies received are held in the principal current account which is not interest bearing.

### **Reserves policy**

Rainbowdogrescue currently has no reserves policy as largely income matches expenditure for most of the year.

**FUTURE PLANS**

Our aim for this year is to get more involved in helping homeless dogs, by donating dog food plus any veterinary treatment needed for them. Also we are taking on more fundraising to make people aware of our cause which will include trying to get more volunteers and fosterers to help us move forward with our cause. Due to the current climate we are being asked to help dog owners cover the cost of their pet being in desperate need of veterinary care, this is something we hopefully will be able to help with.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

New Trustees are appointed by the existing Trustees, in accordance with the governing document. Trustees are carefully selected for their experience and professional skills.

**Key management remuneration**

Mrs A Patel is the principal trustee and her remuneration is at a rate that is considered appropriate to her activities. No other trustees receive remuneration and give their time freely.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07960367 (England and Wales)

**Registered Charity number**

1148172

**Registered office**

30 Ash Green  
Dudley  
West Midlands  
DY1 3QL

**Trustees**

Mrs Angela Patel	Charity trustee
Mr Robert Stanley Adams	Pastor
Mr Shadie Carrier	Consultant
Mr Anil Patel Carrier	Solicitor

**Independent Examiner**

Mr Andrew J Smith  
FCCA  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

Rainbowdogrescue

Report of the Trustees  
for the Year Ended 28 February 2022

.....  
Mrs Angela Patel - Trustee

**Independent examiner's report to the trustees of Rainbowdogrescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew J Smith  
FCCA  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Date: .....

Statement of Financial Activities  
for the Year Ended 28 February 2022

		28.2.22 Unrestricted fund £	28.2.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	15,638	32,432
Other trading activities	3	32,427	16,744
<b>Total</b>		<u>48,065</u>	<u>49,176</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Raising funds		31,937	28,828
Other		12,213	10,663
<b>Total</b>		<u>44,150</u>	<u>39,491</u>
<b>NET INCOME</b>		3,915	9,685
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		30,132	20,447
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>34,047</u></u>	<u><u>30,132</u></u>

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	3,448	3,434
<b>CURRENT ASSETS</b>			
Debtors	9	1,652	1,604
Cash at bank and in hand		37,472	37,461
		<u>39,124</u>	<u>39,065</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(8,525)	(12,367)
<b>NET CURRENT ASSETS</b>		<u>30,599</u>	<u>26,698</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		34,047	30,132
<b>NET ASSETS</b>		<u>34,047</u>	<u>30,132</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>34,047</u>	<u>30,132</u>
<b>TOTAL FUNDS</b>		<u>34,047</u>	<u>30,132</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Rainbowdogrescue

Balance Sheet - continued

28 February 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
Mrs Angela Patel - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Grant Income**

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Debtors and creditors**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	28.2.22	28.2.21
	£	£
Donations	15,638	22,432
Grants	-	10,000
	<u>15,638</u>	<u>32,432</u>

Grants received, included in the above, are as follows:

	28.2.22	28.2.21
	£	£
Covid Grant	-	10,000
	<u>-</u>	<u>10,000</u>

**3. OTHER TRADING ACTIVITIES**

	28.2.22	28.2.21
	£	£
Fundraising events	519	201
Shop income	31,908	16,543
	<u>32,427</u>	<u>16,744</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	786	712
Other operating leases	6,768	5,667
	<u>7,554</u>	<u>6,379</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	28.2.22	28.2.21
	£	£
Trustees' salaries	12,000	12,000
Trustees' social security	436	474
	<u>12,436</u>	<u>12,474</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**6. STAFF COSTS**

	28.2.22	28.2.21
	£	£
Wages and salaries	14,528	13,348
Social security costs	436	474
	<u>14,964</u>	<u>13,822</u>

The average monthly number of employees during the year was as follows:

	28.2.22	28.2.21
Trustee	1	1
Other	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	32,432
Other trading activities	16,744
<b>Total</b>	<u>49,176</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Raising funds	28,828
Other	10,663
<b>Total</b>	<u>39,491</u>

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
fund  
£

NET INCOME 9,685

**RECONCILIATION OF FUNDS**

Total funds brought forward 20,447

TOTAL FUNDS CARRIED FORWARD 30,132

**8. TANGIBLE FIXED ASSETS**

	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2021	5,640	2,350	996	8,986
Additions	800	-	-	800
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
At 28 February 2022	6,440	2,350	996	9,786
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>DEPRECIATION</b>				
At 1 March 2021	2,349	2,350	853	5,552
Charge for year	643	-	143	786
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
At 28 February 2022	2,992	2,350	996	6,338
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>NET BOOK VALUE</b>				
At 28 February 2022	3,448	-	-	3,448
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
At 28 February 2021	3,291	-	143	3,434
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other debtors	1,125	1,125
Prepayments	527	479
	<u>        </u>	<u>        </u>
	1,652	1,604
	<u>        </u>	<u>        </u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Social security and other taxes	448	1,143
Other creditors	6,943	10,174
Accruals and deferred income	1,134	1,050
	<u>8,525</u>	<u>12,367</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.22	28.2.21
	£	£
Within one year	7,200	-
	<u>7,200</u>	<u>-</u>

**12. MOVEMENT IN FUNDS**

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,132	3,915	34,047
	<u>30,132</u>	<u>3,915</u>	<u>34,047</u>
<b>TOTAL FUNDS</b>	<u>30,132</u>	<u>3,915</u>	<u>34,047</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	48,065	(44,150)	3,915
	<u>48,065</u>	<u>(44,150)</u>	<u>3,915</u>
<b>TOTAL FUNDS</b>	<u>48,065</u>	<u>(44,150)</u>	<u>3,915</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	20,447	9,685	30,132
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>20,447</u>	<u>9,685</u>	<u>30,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	49,176	(39,491)	9,685
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>49,176</u>	<u>(39,491)</u>	<u>9,685</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	20,447	13,600	34,047
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>20,447</u>	<u>13,600</u>	<u>34,047</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,241	(83,641)	13,600
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>97,241</u>	<u>(83,641)</u>	<u>13,600</u>

**13. RELATED PARTY DISCLOSURES**

As in previous years, some expenses relating to the charity were paid for personally by trustee Angela Patel. The value of these expenses are credited to a loan account in her name. The value of these expenses this year was £1,770 (2021 - £983) and the total amount owed to Angela at the year end was £6,944 (2021 - £10,174).

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,638	22,432
Grants	-	10,000
	<hr/>	<hr/>
	15,638	32,432
<b>Other trading activities</b>		
Fundraising events	519	201
Shop income	31,908	16,543
	<hr/>	<hr/>
	32,427	16,744
<b>Total incoming resources</b>	48,065	49,176
<b>EXPENDITURE</b>		
<b>Other</b>		
Vets fees	8,259	8,111
Food	1,554	152
Kennel fees	2,400	2,400
	<hr/>	<hr/>
	12,213	10,663
<b>Support costs</b>		
<b>Management</b>		
Trustees' salaries	12,000	12,000
Trustees' social security	436	474
Wages	2,528	1,348
Rent	6,768	5,667
Rates and water	216	201
Insurance	809	736
Light and heat	465	464
Telephone and internet	650	863
Printing, post and stationery	16	23
Sundries	14	-
Travelling and motor expenses	1,630	1,808
Repairs and consumables	560	382
PayPal and eBay fees	743	201
Promotional and merchandising	1,863	2,531
Card charges	120	120
Bank charges	47	-
Money stolen	1,000	-
Carried forward	29,865	26,818

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2022

	28.2.22	28.2.21
	£	£
<b>Management</b>		
Brought forward	29,865	26,818
Interest on late tax payments	7	63
	<hr/>	<hr/>
	29,872	26,881
<b>Depreciation</b>		
Fixtures and equipment	643	563
Computer equipment	143	149
	<hr/>	<hr/>
	786	712
<b>Governance costs</b>		
Accountancy and legal fees	1,279	1,235
	<hr/>	<hr/>
Total resources expended	44,150	39,491
<b>Net income</b>	<u>3,915</u>	<u>9,685</u>

**RAINBOWDOGRESCUE**

England & Wales - Charity number 1148172

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# Accounts

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**REGISTERED COMPANY NUMBER: 07960367 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148172**

Report of the Trustees and  
Financial Statements for the Year Ended 28 February 2021

for

Rainbowdogrescue  
(A Company Limited by Guarantee)

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Contents of the Financial Statements  
for the Year Ended 28 February 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15

Report of the Trustees  
for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To relieve the suffering and distress of animals who are in need of care and attention by reason of sickness or because they are strays or they have been abandoned, neglected or maltreated. In particular by the provision of a rescue service and re-homing service and foster homes for temporary accommodation of such animals. To educate members of the public on matters concerning animal welfare.

**Public benefit**

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objects and purposes for which the charity exists. The charity achieves its principal objects and purposes through taking into its care dogs and other animals which are unwanted, lost or abandoned and then providing all necessary care until such time as an appropriate alternative home can be identified.

**Volunteers**

Each year, Rainbowdogrescue relies upon the help of willing volunteers. This is not valued in the financial statements and due to COVID-19 the amount of volunteer hours has been reduced this year. It is estimated that in the current year this would be equivalent to approximately 1,000 hours. If this was valued at the national minimum wage rate (which at the year end was of £8.72), the value of these services to Rainbowdogrescue would be in the region of £8,720.

Report of the Trustees  
for the Year Ended 28 February 2021

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The purpose of the charity is to provide the provision of life time care to animals whether they have been retired, bequeathed or require long term foster care, the latter involving those animals with specific requirements relating to behavioural problems where kennelling is inappropriate. The charity also facilitates the rescue and rehoming of animals which have been received through being unwanted, abandoned, and ill-treated or through local authority stray dog contracts.

In all cases the charity operates to the highest level of animal welfare care, consistent with ever changing statutory requirements within the funding constraints typically experienced by small to medium sized animal charities.

Shop income has dropped this year as a result of numerous enforced closures due to the COVID-19 pandemic. Consequently this years shop income has not been the charity's main source of income.

Thankfully, donations have risen slightly this year and the COVID grant of £10,000 received from South Staffordshire Council has more than covered the shortfall in this years shop income. This has helped the charity to achieve its objectives and we are as always extremely grateful to those people that have made donations to the charity.

Overall the income of the charity has slightly risen this year which we are happy with, especially given the testing times that have been suffered because of the pandemic.

The support of our volunteers is a valuable resource. Their support ranges from animal care to fundraising (although again this has been curtailed this year due to the pandemic) and we are grateful for their support. We have continued to benefit from a good number of people volunteering. We are also able to continue to offer one of our long term volunteer 6 hours paid work in our charity shop.

Gifts in kind: We are grateful for the donations of animal food and other goods including animal beds, blankets and toys which we have received.

We intend to continue to build on the strong foundations we have made over the last few years, which unfortunately have stalled this year due to the pandemic. We are now able to expand to enable us to take in dogs whose owners are too old or too ill to continue to care for them, which will ease the worry for them and their families.

**FINANCIAL REVIEW**

**Financial position**

The charity has continued its good work during the year and enjoyed another reasonable year financially. The total income has risen to £49,176 (2020 - £45,815). This includes donations of £22,432 (2020 - £20,658) and other trading activities of £16,744 (2020 - £25,157). Costs have fallen a little this year to £39,397 (2020 - £45,291) Costs are tightly controlled by the charity. The surplus for the year was £9,779 (2020 - £524) which has resulted in the accumulated reserves at the end of the year being £30,226 (2020 - £20,447), all of which are unrestricted reserves.

**Principal funding sources**

Rainbowdogrescue runs financially from income generated from shop sales, from fund raising activities and general donations.

**Investment policy and objectives**

Rainbowdogrescue currently has no investment policy, all monies received are held in the principal current account which is not interest bearing.

**Reserves policy**

Rainbowdogrescue currently has no reserves policy as largely income matches expenditure for most of the year.

## **FUTURE PLANS**

Our aim for this year is to for our volunteers to go on courses that will educate them on animal welfare. Also we are taking on more fundraising to make people aware of our cause which will include trying to get more volunteers and fosterers to help us move forward with our cause. We also planning to have a website built where people will be able to buy online from us and we will continue to have our own bespoke dog collars and leads made. Due to COVID, we have not been able to meet some of our objectives due to lockdown, but hopefully we will be able to do this when the situation improves.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

New Trustees are appointed by the existing Trustees, in accordance with the governing document. Trustees are carefully selected for their experience and professional skills.

### **Key management remuneration**

Mrs A Patel is the principal trustee and her remuneration is at a rate that is considered appropriate to her activities . No other trustees receive remuneration and give their time freely.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07960367 (England and Wales)

### **Registered Charity number**

1148172

### **Registered office**

30 Ash Green  
Dudley  
West Midlands  
DY1 3QL

### **Trustees**

Mrs Angela Patel	Charity trustee
Mr Robert Stanley Adams	Pastor
Mr Shadie Carrier	Consultant
Mr Anil Patel Carrier	Solicitor

### **Independent Examiner**

Mr Andrew J Smith  
FCCA  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Approved by order of the board of trustees on 26 November 2021 and signed on its behalf by:

Rainbowdogrescue (Registered number: 07960367)

Report of the Trustees  
for the Year Ended 28 February 2021

Mrs Angela Patel - Trustee

**Independent examiner's report to the trustees of Rainbowdogrescue ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Andrew J Smith  
FCCA  
Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

26 November 2021

Statement of Financial Activities  
for the Year Ended 28 February 2021

		28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	32,432	20,658
Other trading activities	3	16,744	25,157
<b>Total</b>		49,176	45,815
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Raising funds		28,828	32,930
Other		10,663	12,361
<b>Total</b>		39,491	45,291
<b>NET INCOME</b>		9,685	524
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		20,447	19,923
<b>TOTAL FUNDS CARRIED FORWARD</b>		30,132	20,447

Balance Sheet  
28 February 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	3,434	4,146
<b>CURRENT ASSETS</b>			
Debtors	9	1,604	3,165
Cash at bank and in hand		37,461	25,443
		<u>39,065</u>	<u>28,608</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(12,367)	(12,307)
		<u>26,698</u>	<u>16,301</u>
<b>NET CURRENT ASSETS</b>			
		<u>26,698</u>	<u>16,301</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>30,132</u>	<u>20,447</u>
<b>NET ASSETS</b>		<u>30,132</u>	<u>20,447</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>30,132</u>	<u>20,447</u>
<b>TOTAL FUNDS</b>		<u>30,132</u>	<u>20,447</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Rainbowdogrescue (Registered number: 07960367)

Balance Sheet - continued

28 February 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2021 and were signed on its behalf by:

Mrs Angela Patel - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and the figures are rounded to the nearest round pound.

The financial statements have been prepared on a going concern basis.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Grant Income**

Government grants are recognised at the point that they are receivable and there is reasonable assurance that the company will comply with the conditions attached to them. They are valued at the consideration received or to be received.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Debtors and creditors**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	28.2.21	29.2.20
	£	£
Donations	22,432	20,658
Grants	10,000	-
	<u>32,432</u>	<u>20,658</u>

Grants received, included in the above, are as follows:

	28.2.21	29.2.20
	£	£
Covid Grant	<u>10,000</u>	<u>-</u>

**3. OTHER TRADING ACTIVITIES**

	28.2.21	29.2.20
	£	£
Fundraising events	201	2,092
Shop income	16,543	22,819
Ebay sales	-	246
	<u>16,744</u>	<u>25,157</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Depreciation - owned assets	712	712
Other operating leases	<u>5,667</u>	<u>8,356</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

**5. TRUSTEES' REMUNERATION AND BENEFITS**

	28.2.21	29.2.20
	£	£
Trustees' salaries	12,000	12,000
Trustees' social security	474	465
	<u>12,474</u>	<u>12,465</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

**6. STAFF COSTS**

	28.2.21	29.2.20
	£	£
Wages and salaries	13,348	14,355
Social security costs	474	465
	<u>13,822</u>	<u>14,820</u>

The average monthly number of employees during the year was as follows:

	28.2.21	29.2.20
Trustee	1	1
Other	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	20,658
Other trading activities	<u>25,157</u>
<b>Total</b>	45,815
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Raising funds	32,930
Other	<u>12,361</u>
<b>Total</b>	45,291

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
fund  
£**NET INCOME**

524

**RECONCILIATION OF FUNDS****Total funds brought forward**

19,923

**TOTAL FUNDS CARRIED FORWARD**

20,447

**8. TANGIBLE FIXED ASSETS**

	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2020 and 28 February 2021	5,640	2,350	996	8,986
<b>DEPRECIATION</b>				
At 1 March 2020	1,786	2,350	704	4,840
Charge for year	563	-	149	712
At 28 February 2021	2,349	2,350	853	5,552
<b>NET BOOK VALUE</b>				
At 28 February 2021	3,291	-	143	3,434
At 29 February 2020	3,854	-	292	4,146

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	29.2.20
	£	£
Other debtors	1,125	1,125
Prepayments	479	2,040
	1,604	3,165

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	29.2.20
	£	£
Social security and other taxes	1,143	1,020
Other creditors	10,174	9,190
Net wages	-	1,077
Accruals and deferred income	1,050	1,020
	<u>12,367</u>	<u>12,307</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.21	29.2.20
	£	£
Within one year	-	5,925
	<u>-</u>	<u>5,925</u>

The charity had a one year lease dated 2 February 2020 for £7,900 which expired on 1 February 2021. This was to be paid in four quarterly instalments, one which was made in last year with the remaining three to be made in this year.

However, due to COVID the rental payments were paid weekly this year and was not paid at all when the shop was closed as a payment holiday was granted.

At the end of the year, as the shop was closed, no new agreement had been signed therefore there is no commitment going forward.

**12. MOVEMENT IN FUNDS**

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	20,447	9,685	30,132
	<u>20,447</u>	<u>9,685</u>	<u>30,132</u>
<b>TOTAL FUNDS</b>	<u>20,447</u>	<u>9,685</u>	<u>30,132</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	49,176	(39,491)	9,685
	<u>49,176</u>	<u>(39,491)</u>	<u>9,685</u>
<b>TOTAL FUNDS</b>	<u>49,176</u>	<u>(39,491)</u>	<u>9,685</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
<b>Unrestricted funds</b>			
General fund	19,923	524	20,447
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>19,923</u>	<u>524</u>	<u>20,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	45,815	(45,291)	524
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>45,815</u>	<u>(45,291)</u>	<u>524</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	19,923	10,209	30,132
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>19,923</u>	<u>10,209</u>	<u>30,132</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,991	(84,782)	10,209
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>94,991</u>	<u>(84,782)</u>	<u>10,209</u>

**13. RELATED PARTY DISCLOSURES**

As in previous years, some expenses relating to the charity were paid for personally by trustee Angela Patel. The value of these expenses are credited to a loan account in her name. The value of these expenses this year was £983 (2020 - £2,630) and the total amount owed to Angela at the year end was £10,174 (2020 - £9,191).