

**S.N.A.P.S (Special Needs Activities with Parents
Support) Tees Valley**

Unaudited Financial Statements

31 March 2024

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Financial Statements

Year ended 31 March 2024

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S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Charity registration number 1148166

Principal office The Innovation Hub
Newtown Community Resource Centre
Durham Road
Stockton on Tees
TS19 0DE

The trustees

R Benson
S Bentley
CM Carter
J Hadman

Independent examiner SJ Accounting Services (NE) Ltd
3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Structure, governance and management

S.N.A.P.S is an unincorporated registered charity governed by its constitution which was adopted on 4 May 2010. The charity is administered by a management committee.

Objectives and activities

To relieve the needs of children and young people with special needs, their families and carers within Tees Valley and the surrounding area, particularly but not exclusively through the provision of a variety of social activities and regular and ongoing support, advice and information.

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

This year has brought more stability to SNAPS after a difficult few years both during and post pandemic.

We were fortunate to benefit from the award of a grant from the Ballinger Trust and support from the Teesside Charity. This support has been invaluable in meeting our core running costs and proving additional activities for our families.

We continue to support families through our Facebook page, What's App and telephone calls, putting people in touch with valuable services around Stockton and just having a chat, our regular meet up's for the parents and carers also with SNAPS Plus activities (our 18yrs plus group)

Some of this period included our 25th anniversary and it was amazing to celebrate this milestone, especially with families who we have supported from the very start.

As always we look to the future with a MASSIVE thank you to Trustees and SNAPS volunteers, for their individual support to each other and to our SNAPS families, including individuals who go above and beyond when it comes to fundraising; as well as the usual Great North Run and Boxing Day dip, many people have come up with other creative ways to raise funds.

Once again, huge thanks to the parents and carers who have given 110% of their time and their enthusiasm to SNAPS.

Financial review

The Statement of Financial Activities shows the total reserves stand at £20,839 all of which being unrestricted funds.

Reserves Policy

The trustees aim is to expend all funds on their charitable objects; however, they recognise the need to maintain a certain level of reserves as a cushion against possible future difficulties. Free reserves at the level of 6 months running costs would allow the charity to continue it's operations while alternative funding sources were sought.

The trustees' annual report was approved on 19 December 2024 and signed on behalf of the board of trustees by:

R Benson
Trustee

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Independent Examiner's Report to the Trustees of S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SJ Accounting Services (NE) Ltd
Independent Examiner

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	13,444	13,444	1,960
Charitable activities	5	16,666	16,666	18,084
Investment income	6	185	185	39
Total income		<u>30,295</u>	<u>30,295</u>	<u>20,083</u>
Expenditure				
Expenditure on charitable activities	7,8	26,308	26,308	24,796
Total expenditure		<u>26,308</u>	<u>26,308</u>	<u>24,796</u>
Net income/(expenditure) and net movement in funds		<u>3,987</u>	<u>3,987</u>	<u>(4,713)</u>
Reconciliation of funds				
Total funds brought forward		16,852	16,852	21,565
Total funds carried forward		<u>20,839</u>	<u>20,839</u>	<u>16,852</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		22,111	17,277
Creditors: amounts falling due within one year	12	<u>1,272</u>	<u>425</u>
Net current assets		<u>20,839</u>	<u>16,852</u>
Total assets less current liabilities		<u>20,839</u>	<u>16,852</u>
Net assets		<u><u>20,839</u></u>	<u><u>16,852</u></u>
Funds of the charity			
Unrestricted funds		<u>20,839</u>	<u>16,852</u>
Total charity funds	13	<u><u>20,839</u></u>	<u><u>16,852</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2024, and are signed on behalf of the board by:

R Benson
Trustee

The notes on pages 6 to 10 form part of these financial statements.

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Innovation Hub, Newtown Community Resource Centre, Durham Road, Stockton on Tees, TS19 0DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations type 1	2,294	2,294	1,960	1,960
Grants				
Ballinger Trust	11,000	11,000	—	—
Teesside Charity	150	150	—	—
	<u>13,444</u>	<u>13,444</u>	<u>1,960</u>	<u>1,960</u>

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities type 1	16,666	16,666	18,084	18,084

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable type 1	185	185	39	39

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Activity type 1	25,354	25,354	24,138	24,138
Support costs	954	954	658	658
	<u>26,308</u>	<u>26,308</u>	<u>24,796</u>	<u>24,796</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Activity type 1	25,354	–	25,354	24,138
Governance costs	–	954	954	658
	<u>25,354</u>	<u>954</u>	<u>26,308</u>	<u>24,796</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>425</u>	<u>425</u>

10. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

S.N.A.P.S (Special Needs Activities with Parents Support) Tees Valley

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	847	—
Accruals and deferred income	425	425
	<u>1,272</u>	<u>425</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>16,852</u>	<u>30,295</u>	<u>(26,308)</u>	<u>20,839</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>21,565</u>	<u>20,083</u>	<u>(24,796)</u>	<u>16,852</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	22,111	22,111
Creditors less than 1 year	(1,272)	(1,272)
Net assets	<u>20,839</u>	<u>20,839</u>

	Unrestricted Funds £	Total Funds 2023 £
Current assets	17,277	17,277
Creditors less than 1 year	(425)	(425)
Net assets	<u>16,852</u>	<u>16,852</u>