
HILLINGDON FOODBANK

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

HILLINGDON FOODBANK

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HILLINGDON FOODBANK

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees
Pastor Niyi Murele
Canon Yemi Adedeji
Pastor Babatunde Balogun

**Charity registered
number** 1148148

Principal office
4 New Windsor Street
Uxbridge
Middlesex
UB8 2TU

HILLINGDON FOODBANK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Hillingdon Foodbank for the 1 April 2023 to 31 March 2024.

The Board of Trustees affirms that the annual report and financial statements of the charitable organisation adhere to the provisions and requirements outlined in the Charities Act 2011, Charities Act 2022, the governing document of the charitable organisation and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) applicable in the UK, as well as other existing statutory requirements.

Objectives and activities

a. Policies and objectives

The objects of Hillingdon Foodbank are:

- 1) To relieve persons in Hillingdon who are in conditions of need, hardship or distress by providing free food and such other ways as the Trustees from time to time.
- 2) Preventing or relieving poverty worldwide by providing food items and services to individuals in need and charities or other organisations working to prevent or relieve poverty. This includes developing the capacity and skills of the community's socially and economically disadvantaged members so that they are better able to identify and help meet their own needs and participate more fully in society.

The substantial contributions made by the charitable organisation's volunteer workforce play a crucial role in the organisation's ability to accomplish its stated objectives effectively. The Church Leaders, Team Leaders, Production Team, IT Team, and esteemed volunteers have consistently exerted their utmost efforts to ensure the uninterrupted pursuit of the charity's mission under its charitable purpose.

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of sections 4 and 17 of the Charities Act 2011 and have had due regard to the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

b. Strategies for achieving objectives

The Hillingdon Foodbank is the first foodbank in London. Its fundamental belief is that no one in our community should endure the hardship of hunger. Consequently, it offers three days' worth of nutritionally balanced emergency food and assistance to local individuals facing crises, relying on referrals.

As a proud member of the Trussell Trust-supported nationwide network of foodbanks, Hillingdon Foodbank is committed to combating poverty and hunger in Hillingdon. Additionally, the Hillingdon Foodbank serves as a valuable platform for volunteering, extending opportunities to schools, individuals, corporate entities, and faith organisations through social corporate partnerships.

The remarkable and commendable support from both donors and volunteers has been instrumental in its ongoing efforts to make a positive impact in the community

HILLINGDON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

As documented in previous years, the use of food banks experienced a surge during the fiscal year 2023/2024. While donations have increased, demand has consistently outpaced the available supply.

The ongoing Russian/Ukrainian war, which commenced on February 24, 2022, has contributed to an escalated inflation rate, particularly in the Consumer Price Index (CPI). According to ons.gov.uk, the CPI jumped from 10.1% in March 2023 to 13.8% in March 2024, and this upward trend continues. This economic impact has compelled more individuals to seek food assistance.

In the 2023/2024 fiscal year, the demand for food banks witnessed an exponential rise, with 18,581 individuals accessing these services. Notably, children accounted for 38.86% (7,221) of this figure. Comparatively, in the previous fiscal year (2022/2023), 18,441 people utilised the food bank, with children representing 40.1% (7,499). This signifies an overall annual increase in demand of 0.75%.

Hillingdon Foodbank continues to play a crucial role in ensuring that these challenging facts are met with an appropriate response.

Some of such activities carried out in line with the objectives of the charitable Trust are summarised below: –

Financial Inclusion Debt Advisory Service

Through collaboration with Citizens Advice Hillingdon, the Hillingdon Foodbank has formed a partnership supported by funding from the Trussell Trust Financial Inclusion Fund. The provision of debt advice services to Hillingdon Foodbank clients commenced on February 27, 2023. By the end of March 2024, it had successfully served 131 clients with broad-based counselling on debt management.

Clients express their satisfaction with this newfound support, appreciating that the root cause of their issues is being systematically addressed and resolved.

Home Deliveries

Since 2021, following the post-COVID period, the Hillingdon Foodbank has proactively sought ways to extend compassionate assistance to a significant number of our clients. This includes older people, individuals with medical conditions, those with physical disabilities, those facing childcare constraints, or those with COVID-related concerns that prevent them from visiting the foodbank. These clients can arrange for home delivery through various referral agencies.

Student Work Placement

One of Hillingdon Foodbank's impactful initiatives in LBH involves providing students in the community with the opportunity to gain their initial work experience. This experience not only serves as their first job exposure but also offers them insights into the functioning of charity organisations as crucial hubs for giving back to humanity. Some of the beneficiaries of this program include Orchard Hill College, Uxbridge College, and Brunel University.

Hillingdon Foodbank Lifeline

The primary source of food donations for the Hillingdon Foodbank includes contributions from individuals, corporate companies, schools, churches, and supermarket collections. These dedicated teams work tirelessly, committing themselves to ensuring that numerous families in need within our community do not go to bed hungry each day.

Supermarket donation points are strategically located around the borough, and they can be found at the following stores:

- Tesco Bulls Bridge
- Tesco Yeading
- Tesco Gerrard's Cross
- Tesco Feltham
- Waitrose Northwood
- Waitrose Gerrard's Cross

HILLINGDON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

- Sainsbury Ruislip
- Sainsbury Uxbridge
- Sainsbury's Eastcote

Seasons of Giving

In the borough of Hillingdon, more than 60 schools, 35 churches, and 40 corporate companies actively contribute food donations to the Hillingdon food bank, particularly during the Harvest and Christmas seasons. The distribution of collections is as follows:

- Individuals' donations through supermarket collection points constitute 53.69%.
- Churches and schools together account for 28.21% of the donations.
- Corporate companies and walk-in individuals contribute 14.91% to our donation pool.

d. Main activities undertaken to further the Charity's purposes for the public benefit

Hillingdon Foodbank Lifeline

The primary source of food donations for the Hillingdon Foodbank includes contributions from individuals, corporate companies, schools, churches, and supermarket collections. These dedicated teams work tirelessly, committing themselves to the cause of ensuring that numerous families in need within our community do not go to bed hungry each day.

Supermarket donation points are strategically located around the borough, and you can find them at the following stores:

- Tesco Bulls Bridge
- Tesco Yeading
- Tesco Gerrard's Cross
- Tesco Feltham
- Waitrose Northwood
- Waitrose Gerrard's Cross
- Sainsbury Ruislip
- Sainsbury Uxbridge
- Sainsbury's Eastcote

e. Food distribution

The table below shows the number of people that were fed during the same period and the amount of food given out with its monetary value. A total of 18,581 people were fed with a total of 108,227kg food with an approximate value of £299,512.

	<u>Number of people fed.</u>	<u>Amount of food given out</u>	<u>Monetary Value</u>
Total	18,581	108,227 kg	£299,512

HILLINGDON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(continued)

a. Main achievements of the Charity

	<u>April 2022 to March 2023</u>	<u>April 2023 to March 2024</u>	<u>Difference in amount</u>	<u>Percentage difference</u>
- No. of people fed	18,441	18,581	140	+0.75%
- Amount of food distributed (Kg)	120,270.2kg	108,227kg	11,843	+10.9%

Between April 2022 and March 2023, 120,070.2 kg of food was distributed to feed 18441 people, while between April 2023 and March 2024, 108,227.0kg was distributed to feed 18,581 people.

Voucher Partners

The Hillingdon Foodbank has 293 registered voucher partners, 175 of which are currently active. A significant portion of these partners are statutory agencies, and this year, Emmanuel Church and St. Gregory the Great in Ruislip have been major contributors to the referral process.

Volunteers

Collectively, across all distribution centres, Hillingdon Foodbank is supported by 176 volunteers, including 60 individuals who manage operations at the main warehouse. The distribution centres are as follows:

- St Margaret's Church Uxbridge: 11 volunteers
- HFB main centre Uxbridge: 60 volunteers
- Emmanuel Church Northwood: 26 volunteers
- St Gregory the Great Church Ruislip: 64 Volunteers
- St Edmunds Church Yeading: 10 volunteers
- Life Oasis Church Hayes: 5 volunteers

Corporate Volunteers

Twenty corporate companies are regularly volunteering at the food bank to carry out their corporate responsibility service (CRS). These companies are GSK, Coca-Cola Uxbridge, Mondelez, Nationwide Building Society, Rocket Software, CISCO, Herbalife, IHG, SITA, Reed Business International, HSBC, MDLZ, Nexen, Align, Petroleum, Heathrow Properties, CNOOC and Monster Energy, Volkrfitzptrick.

School Volunteers

Five schools regularly contribute volunteers to the food bank. These schools include Uxbridge College, St Helens School Northwood, Brunel University, Orchard Hill School Uxbridge, and Prince's Trust Uxbridge College.

HILLINGDON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(continued)

b. Review of activities

• Operations

The Hillingdon Foodbank conducted its operations at both its main warehouse and six distribution centres throughout the Hillingdon borough. While the warehouse functions as the central operational hub with a distribution centre, the additional centres include:

- St Margaret's Church Uxbridge
- Emmanuel Church Northwood
- St Gregory the Great Church Ruislip
- St Edmunds Church Yeading
- Life Oasis Church Hayes
- Broom Tree Café.

Annual Christmas Campaign

Continuing its annual tradition, this year's Christmas hampers, known as "Seasons of Joy," were distributed to families in the community. One hundred and five hampers were carefully assembled and delivered within the community to a hundred and five families, providing a festive top-up to their food parcels. This heart-warming initiative was made possible with the dedicated assistance of our volunteers and distribution centres, leaving the beneficiaries filled with excitement and gratitude.

Achievements

- > We started the free debt and welfare benefits advice service on the 27th of February, and clients are happy about the added service by the Hillingdon Foodbank. The number of clients using the service is continually increasing every week.
- > Coronation street parties on 6th and 7th May 2023.
- > Acceptance of Tesco top-up: Jan-June 2023 PCP £3,544.16 Grant.
- > Annual Stocktaking on 21st July is 17,012.1kg.
- > Awarded with Sainsbury's Voucher of £3,000 for food stocks.
- > The PCP was established with ASDA Uxbridge, which is located at UB10 ONZ.
- > Approval of the £40,000 strategic facilities grant on the 9th of November 2023.
- > Supported clients with 105 Christmas hampers. These Christmas hampers were meticulously prepared and distributed to families in need within the community through the Hillingdon Foodbank's main centre and various distribution centres across the Hillingdon borough.
- > Celebration of volunteer week.
- > Starting Broom Tree Café on 3rd June.
- > Summer Food Drive
- > A new state-of-the-art van was donated to Hillingdon Foodbank for her good cause by Mark and Julie, who have both been volunteers at Hillingdon Foodbank for more than 10 years.
- > Our volunteers rocked the trolley dash at the Poundstretcher Store grand opening, gathering £460 worth of food for the Foodbank in record time.
- > Foodbank staff members have successfully cultivated positive relationships with both corporate entities and individual volunteers, fostering enduring partnerships with the foodbank.
- > A total of 18,581 individuals received food parcels within the 2023/2024 fiscal year.
- > The foodbank amassed a total of 108.227 tonnes of food donations in the 2023/2024 fiscal year.

HILLINGDON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

(continued)

Summary of Contribution received

Donation of £5,384.00 by IBB law
Donation of £100 from St Bernadette Catholic Church
Tesco Top Up £4,016.78 paid to Hillingdon Foodbank
GMB £1,000 check donation to Hillingdon Foodbank on 2/5/2023.
Tesco Top up of £7,922.03 paid into the Hillingdon Foodbank account in May
Street Party cash donation of £175 remitted to HFB account.
Payment was received from David Lloyd Northwood on the 14th of July 2023 amount £2,282.61.
A cash donation of £113.22 by Anti-ULEZ Hunger Strike.
Acceptance of Tesco top-up: Jan-June 2023 PCP £3,544.16 Grant.
Tesco top-up: Jan-June 2023 PCP (Permanent Collection Point) £3,544.16 Grant paid.
Received £800 donation from UKSTRATCOM
Received £100 donation from Lady Bankes School
Received £650 donation from Community Trade Union
Received £114.01 from Bright Fund on 29/12/2024
Donation of £20,720.55 Emergency Support grant from Trussell trust.
£500 donation by Chubb Security group.
£1,000 Coca-Cola grant paid to Hillingdon Foodbank
£125 donation from St. Giles' Church to Hillingdon Foodbank
£350 cheque donation from Northwood Lions Club to the Hillingdon Foodbank
£250 donation from Making a difference locally to the Hillingdon Foodbank

A new state-of-the-art van was donated to Hillingdon Foodbank for her good cause by Mark and Julie, who have both been volunteers at Hillingdon Foodbank for more than 10 years.

Payment of £40,471 restricted financial inclusion grant from Trussell Trust to the Hillingdon Foodbank

Payment of £6,070.65 unrestricted financial inclusion grant from Trussell Trust to the Hillingdon Foodbank.

The donation of £20 was made by Rogers, who was invited by both Apostle Tunde and Apostle Toyin for the bus launch.

c. Factors relevant to achieve objectives

The process of achieving our goals necessitates the presence of responsible financial management and an improved understanding among the trustees of their strategic and fiduciary obligations. The reason behind the position is that a significant portion of the support needed to achieve our objectives can be obtained through strategic planning and partnership, adequate financial resources, and a sense of prudent, responsible and accountable leadership.

d. Fundraising activities and income generation

Corporate Donors

We are fortunate to have a select group of corporate donors consistently providing financial support for the Hillingdon Foodbank's operations. Notable organisations include The Kingsborough Church, Mace, HSBC, Volkerfitzpatrick, Nexen Petroleum, Gilead Sciences, Nationwide Building Society, Cisco, Coca-Cola, and Heathrow Properties.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

e. Investment policy and performance

Funds will be retained in interest-bearing accounts as far as feasible. The Board of Trustees continues exploring alternative secure investment strategies to guarantee improved returns. Furthermore, the Trustees remain committed to investigating investment alternatives under appropriate legal and financial counsel to reach an informed decision in due course.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The policy set forth by the Board of Trustees mandates that the charitable company maintain unrestricted funds, referred to as "free reserves," equivalent to three months of annual expenditure, excluding any funds already committed or invested in tangible fixed assets. At the present stage, the Board of Trustees maintains the perspective that they possess the capacity to sustain the charitable organisation's ongoing operations in the event of a substantial decrease in financial resources.

The Board of Trustees' reserve policy is periodically assessed to ensure alignment with the broader strategic plans. This evaluation aims to ascertain whether the reserve level we maintain aligns with our current financial standing and annual spending while also considering our future strategic objectives.

The organisation currently possesses financial reserves allocated for the specific objectives outlined in our forthcoming initiatives.

c. Financial risk management objectives and policies

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

d. Principal funding

This is provided mainly through contributions and donations from other organisations, such as Trussel Trust.

Structure, governance and management

a. Constitution

Hillingdon Foodbank is a registered charity, number 1148148, and is constituted under a Trust deed. In addition to the Trust Deed, it has adopted various policies, which, alongside other statutory regulations, form the structure governing its daily operations.

HILLINGDON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The provisions of the Trust Deed entrust the Trustees to oversee the charity's activities. Hence, the organisational structure of the Charity is drafted to adhere to these provisions. The Board of Trustees meets regularly to manage and administer the charity's operations. The Board of Trustees assigns the responsibility for the daily administration and management of the charity to the Operation Manager, who reports on the charity's operations to the trustees. However, the active involvement of the Board of Trustees is crucial in safeguarding the welfare of the charity, particularly in situations where there is a substantial risk and the potential consequences for the charity are significant.

d. Policies adopted for the induction and training of Trustees

The induction process for a recently appointed member of the Board of Trustees involves an initial meeting with the Chair and other Trustees, followed by a sequence of discussions with the Chair on the authorities and obligations of the Trustees. The Trustee is provided with a Trustees Induction Pack, which encompasses the governing documents of the charitable trust and relevant excerpts from the Charity Commission Guidelines, including Doc CC3 and CC11, i.e., the Essential Trustee: What you Need to Know and the Trustees Expenses and Payment.

The old and new trustees engage in training and fresher modules to further hone their governance skills and enhance their ability to discharge their obligations effectively. This also enables the trustees to acquaint themselves with current regulations related to charitable organisations. These measures will facilitate adherence to pertinent regulations and provide an adequate level of confidence and assurance in the execution of their duties.

HILLINGDON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

e. Risk management

The trustees demonstrate an understanding of their obligation to identify and assess the risks faced by the charitable organisation and to ensure the implementation of appropriate controls to mitigate the potential for fraud and errors. The adopted approach by the Board of Trustees involves a systematic process for assessing risks, which entails regular identification and evaluation of potential risks. This process ultimately culminates in formulating strategies to mitigate the identified risks.

In the year under review, the trustees have considered the risk associated with the lack of adequate space for the foodbank to accommodate the expansion plan the Foodbank and to cover the other initiatives towards social mobility and employability. It has also considered the ongoing need for food and financial donors along with the challenge of language barriers when attending to clients who are seeking refuge in the UK from other countries. Some of the measures adopted to mitigate these risks were proactive steps to get a more suitable space for the food bank and the use of the "Help through Hardship" initiative to ensure that clients in need are not turned away due to language barriers.

Other measures employed involve conducting periodic legal checks to ascertain the organisation's current operational status. A routine health check was conducted to assess the charity's level of exposure and ensure the protection of its interests. The Trustees express their confidence in the existing systems, deeming them sufficient to mitigate the organisation's vulnerability to significant risks and promptly adapt to the gravity of any potential new risks.

Furthermore, the Trustees have examined the primary risks that the Charity may face in governance. Some of the critical risks in focus pertain to monitoring regular exercises to audit the competencies of existing trustees and assess the need for new skills and training within the board. In addition, they ensure the presence of sufficient controls for crucial financial systems, particularly those related to payments, as well as managing litigious exposure.

Given the above, the Trustees have addressed the identified risks by implementing effective systems to reduce the likelihood of their occurrence.

Plans for future periods

1. The foodbank envisions creating additional services for the less privileged, including English classes for non-English speakers and computer literacy classes. Collaboration with other welfare organisations is underway to provide comprehensive support to most of the food bank clients.
2. The Foodbank envisions evolving into a "Community Hub," offering empowerment services to assist clients in overcoming their current crises.
3. A concerted effort to increase the number of food donors, financial donors, and sponsors supporting Hillingdon Foodbank projects.
4. The Hillingdon Foodbank established Skill acquisition/empowerment programmes to serve as a platform for empowering the working-age group of clients using the foodbank.
5. Enrolling clients in the CAP Life Skills courses could be a great way to empower them and support them in every aspect of their lives.
6. Partner with healthcare providers to offer volunteer medical services, addressing long-term health conditions that contribute to food insecurity.

HILLINGDON FOODBANK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Conclusion

As the year's conclusion approached, the Foodbank had a wonderful and eventful year. It had its fair share of challenges but rose above the barriers with dogged determination and positive relationships with other organisations, who, through their contribution, have enabled the Foodbank to continue to make a meaningful impact on the community. Foodbank looks forward to the coming year from a steady ground and has confidence in its ability to achieve more strides in line with its objectives.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 January 2025 and signed on their behalf by:



.....
Pastor Babatunde Balogun
(Trustee)

HILLINGDON FOODBANK

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Hillingdon Foodbank ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 28 January 2025

D Tabiri

FCCA

177 Ballens Road, Chatham, Kent. ME5 8PG

HILLINGDON FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	79,003	32,385	111,388	150,485
Total income		79,003	32,385	111,388	150,485
Expenditure on:					
Charitable activities		78,613	100,443	179,056	144,495
Total expenditure		78,613	100,443	179,056	144,495
Net movement in funds		390	(68,058)	(67,668)	5,990
Reconciliation of funds:					
Total funds brought forward		-	243,153	243,153	237,163
Net movement in funds		390	(68,058)	(67,668)	5,990
Total funds carried forward		390	175,095	175,485	243,153

The Statement of Financial Activities includes all gains and losses recognised in the year.

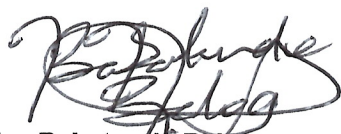
The notes on pages 15 to 24 form part of these financial statements.

HILLINGDON FOODBANK

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	3,605	10,682
		<u>3,605</u>	<u>10,682</u>
Current assets			
Stocks		5,000	5,000
Debtors	9	5,668	5,000
Cash at bank and in hand		176,755	239,076
		<u>187,423</u>	<u>249,076</u>
Creditors: amounts falling due within one year	10	(15,543)	(16,605)
Net current assets		<u>171,880</u>	<u>232,471</u>
Total assets less current liabilities		<u>175,485</u>	<u>243,153</u>
Net assets excluding pension asset		<u>175,485</u>	<u>243,153</u>
Total net assets		<u>175,485</u>	<u>243,153</u>
Charity funds			
Restricted funds	11	390	-
Unrestricted funds	11	175,095	243,153
Total funds		<u>175,485</u>	<u>243,153</u>

The financial statements were approved and authorised for issue by the Trustees on 28 January 2025 and signed on their behalf by:



Pastor Babatunde Balogun
(Trustee)

The notes on pages 15 to 24 form part of these financial statements.

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Hillingdon Foodbank is a charity, registered in England and Wales. The charity's registered number and registered office address can be found on the Reference and Administration information page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hillingdon Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Long-term leasehold property	- 33.3% straight line
Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% straight line
Computer equipment	- 25% reducing balance

2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	32,385	32,385
Grants	79,003	-	79,003
	<u>79,003</u>	<u>32,385</u>	<u>111,388</u>
	<u><u>79,003</u></u>	<u><u>32,385</u></u>	<u><u>111,388</u></u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	-	77,253	77,253
Grants	60,732	12,500	73,232
	<u>60,732</u>	<u>89,753</u>	<u>150,485</u>
	<u><u>60,732</u></u>	<u><u>89,753</u></u>	<u><u>150,485</u></u>

4. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Rent, rates and support costs	110,984	8,805	119,789
Food purchases/distribution	8,536	-	8,536
Other professional fees	38,613	-	38,613
Insurance	1,865	-	1,865
Motor expenses	6,380	-	6,380
Light and heat	3,873	-	3,873
	<u>170,251</u>	<u>8,805</u>	<u>179,056</u>
	<u><u>170,251</u></u>	<u><u>8,805</u></u>	<u><u>179,056</u></u>

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Rent, rates and support costs	107,533	8,071	115,604
Food purchases/distribution	11,655	-	11,655
Other professional fees	475	-	475
Insurance	4,622	-	4,622
Motor expenses	4,407	-	4,407
Light and heat	7,732	-	7,732
	<u>136,424</u>	<u>8,071</u>	<u>144,495</u>

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs (including pensions)	63,691	54,365
Rent and water rates	40,000	40,184
Food Purchases	8,536	11,655
Other professional fees	38,613	475
Motor expenses	6,380	4,407
Depreciation	7,196	7,183
Repairs and maintenance	97	1,709
Other donations	-	4,092
Insurance	1,865	4,622
Light & heat	3,873	7,732
	<u>170,251</u>	<u>136,424</u>

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Consultancy fees	635	54
Accountancy fees	1,280	1,350
Motor expenses	3,934	2,763
Postage and stationery	209	-
Travelling	78	584
Telephone & fax	429	267
Sundry expenses	2,240	3,053
	<u>8,805</u>	<u>8,071</u>

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	650	650
Fees payable to the Charity's independent examiner in respect of: All other services not included above	630	700
	<u>630</u>	<u>700</u>

6. Staff costs

	2024 £	2023 £
Wages and salaries	63,230	53,414
Contribution to defined contribution pension schemes	461	951
	<u>63,691</u>	<u>54,365</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Staff	4	4
	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	25,888	83	10,000	16,749	52,720
Additions	-	-	-	120	120
At 31 March 2024	25,888	83	10,000	16,869	52,840
Depreciation					
At 1 April 2023	22,042	83	10,000	9,914	42,039
Charge for the year	3,846	-	-	3,350	7,196
At 31 March 2024	25,888	83	10,000	13,264	49,235
Net book value					
At 31 March 2024	-	-	-	3,605	3,605
At 31 March 2023	3,846	-	-	6,835	10,681

9. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	5,668	5,000
	5,668	5,000

HILLINGDON FOODBANK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,140	325
Pension fund loan payable	193	773
Other creditors	3,560	4,857
Accruals and deferred income	10,650	10,650
	<u>15,543</u>	<u>16,605</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds 1	243,153	32,385	(100,443)	175,095
	<u>243,153</u>	<u>32,385</u>	<u>(100,443)</u>	<u>175,095</u>
Restricted funds				
Restricted Funds - all funds	-	79,003	(78,613)	390
	<u>-</u>	<u>79,003</u>	<u>(78,613)</u>	<u>390</u>
Total of funds	<u>243,153</u>	<u>111,388</u>	<u>(179,056)</u>	<u>175,485</u>

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds 1	237,163	150,485	(144,495)	243,153
	<u>237,163</u>	<u>150,485</u>	<u>(144,495)</u>	<u>243,153</u>

HILLINGDON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,605	3,605
Current assets	390	187,033	187,423
Creditors due within one year	-	(15,543)	(15,543)
Total	390	175,095	175,485

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	10,682	10,682
Current assets	249,076	249,076
Creditors due within one year	(16,605)	(16,605)
Total	243,153	243,153

13. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £461 (2023 - £951). £193 (2023 - £773) were payable to the fund at the balance sheet date and are included in creditors.

14. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	40,000	40,000