

Motive8 Bradford Ltd

Charity number 1148147

A company limited by guarantee number 08128916

Annual Report and Financial Statements for the year ended 31 July 2024



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COMMUNITY ACCOUNTING
WEST YORKSHIRE

**Annual Report and Financial Statements
for the year ended 31 July 2024**

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Prepared by West Yorkshire Community Accountancy Service CIO

Motive8 Bradford Ltd

Trustees' report for the year ended 31 July 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
David Belmont	Chair/Treasurer	
Victoria Metcalf		
Emily Blain		Resigned 21 February 2025
Dr Jacqui Stringer		
Dr Michael Ryder		
Bethany Suttill		
Andrew Walsh		

Senior Management team

Moy Grange
Melissa Simpson

Charity number 1148147 Registered in England and Wales

Company number 08128916 Registered in England and Wales

Registered and principal address

The Vocational Centre
Huddersfield Road
Wyke
Bradford
BD12 8AA

Bankers

Barclays
9 Town Gate, Wyke
Bradford
BD12 9PA

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 3 July 2012. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Motive8 is both a charity and a company limited by guarantee. It is run by its two directors who originally founded the college 12 years ago. They report to the Board of trustees, all of whom are independent and who represent a wide range of skills and experience.

Salaries for the directors and staff are agreed by the trustees at a meeting without the directors present. Historically, a discretionary bonus has also been agreed at the same meeting.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Motive8 Bradford Ltd

Trustees' report (continued) for the year ended 31 July 2024

Objectives and activities

The charity's objects

For the public benefit to promote the education (including social and physical training) of people in the area of the City of Bradford Metropolitan District Council and the surrounding areas in such ways as the charity trustees think fit, including by providing their education, to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.

The charity's main activities

Here at Motive8 we are passionate about supporting young people to enhance their life opportunities by providing them with qualification options, optimising their employability and thus their future health and welfare. We pride ourselves on providing learners with a safe and nurturing environment where they can grow and progress on the understanding that it is not about them learning a trade so much as learning the essential skills needed to assist them in the future.

Good education is not a 'one size fits all' process and we offer choices to young people who may not feel motivated by a mainstream academic approach; we therefore offer a bespoke programme of education, skills development and support to help young people succeed in their next steps – whatever those might be.

Putting young people at the heart of everything that we do puts us in a position where we can adapt to the ever-changing environment and create opportunities for vocational training that are current and accessible for all learners.

Motive8 recognise the benefits of working with young people in a holistic way, providing them with opportunities to grow and develop in an environment that is safe and supporting. Young people feel safe, supported and respected at our training centre: we know this because that's what they tell us! The success of our learners is at the heart of everything we do. We work in partnership with parents, carers, schools and other providers of specialist support to help our learners move forward.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

At Motive8 we are preparing our students for their future by providing them with an engaging, ambitious programme of learning. We want all of our students to feel valued, respected, challenged and most importantly seen.

We offer a triage of qualifications that are adaptive and responsive to our students' needs. We recognise personal goals and have clear targets of how students will get there. We have planned programmes that are individualised that support starting points, identify gaps in learning, scaffold these and reinforce positive behaviours.

Hair and Beauty

Our certificates and diplomas are designed to build on interest and passion for the hair and beauty industry, covering a wide range of skills from styling, plaiting and twisting to make-up, massage or nail art. These qualifications are designed for learners who want to prepare for further learning or training in the hair and beauty sector. We introduce them to the skills required and develop these further, providing them with practical hands-on experience as well as theoretical skills needed.

Health and Social Care

This is a sector with a wealth of opportunities and skills gaps within our current economy. We offer a varied course covering compulsory areas such as Safeguarding, Health and Safety, Equality and Diversity, as well as being able to respond to individual needs. Students are supported to look at progression and undertake relevant placements. We are currently members of the Careers Technical Education Board for Health and Social Care - which provides us with an insight into opportunities for growth and where new opportunities exist.

Motive8 Bradford Ltd

Trustees' report (continued) for the year ended 31 July 2024

Achievements and performance (continued)

Business

The world of business is ever-changing and vitally important in the lives of everyone. Studying Business Studies allows our students to develop a thorough understanding of the business world, from the smallest sole trader to large multi-national organisations, and in doing so learn skills such as managing money, how to develop products, the role of marketing and employing personnel. Business has close links to Maths, including the calculation of profit, revenue, costs and performance ratios. In addition, Geography and History support the delivery of external factors and economic business cycles.

Childcare

Locally we have a skills gap for childcare vacancies in the area and progression opportunities are available in the sector. The qualification shares units with Entry 3 - so allowing the student to start at their entry points to be supported to progress in this sector. Our courses provide key skills and knowledge, values that employers are looking for. Level 1 knowledge-based childcare - allows the student to be placed in work placements to gain the essential skills and expertise to be successful in this field. A wider enrichment package helps to support the additional skills required to be a childcare practitioner. Activities include a forest school which focuses on wellbeing and the ability to facilitate activities outdoors, thereby embracing nature.

All these vocational courses are bolstered by GCSE Maths/English or functional skills if students do not have a prior attainment 4-9 grade.

2023-2024 Achievements

Overall pass rate: 93.8%

Overall progression – 83%

11 of our Level 3 courses Health and Social Care and Childcare have progressed to university.

Significant events

On 1 August 2023, Motive8 entered into an agreement with Leeds City College for them to fund the provision of education to a maximum of 150 Motive8 students for academic year 2023/2024. Leeds City College is part of the Luminate Education Group, a well-established educational provider which includes Harrogate College, Keighley College, Leeds City College, Leeds Conservatoire, Leeds Sixth Form College and University Centre Leeds. This followed the demise of our previous funder, Aspire-Igen Group Limited, which went into administration in July 2023, owing us £181,083.

The contract with Leeds City College was renewed for 2024/25, and the expectation is that this funding arrangement will continue for the foreseeable future.

One of the largest risks to Motive8 had previously been the financial position of our previous funder, Aspire-Igen, which had already led to us taking on 79 students in 2021/2022 totally at our expense, without any funding.

Risks and uncertainties

The cessation of funding

We believe that following the appointment in September 2023 of Leeds City College as our prime contractor, Motive8's finances have now been put on a firm foundation for the foreseeable future.

Motive8 operates from its current premises under a tenancy at will with Bradford Council.

This does not provide us with the security of tenure that we need. The college has received tremendous support over the years from local councillors, our MP, and the education establishment, and is currently trying to agree a longer lease with the Council.

Funding from Leeds City College is greatly reduced or ceases altogether.

Student progression rates at Motive8 are excellent. We have always matched or exceeded the targets set for us by Aspire-Igen, and more recently, Leeds City College. When our funder, Aspire-Igen went into administration in July 2023, the support received by the College, both locally and nationally, was overwhelming. This clearly demonstrated the high esteem in which the college is held, and the valuable education it provides to local students.

Motive8 Bradford Ltd

Trustees' report (continued) for the year ended 31 July 2024

Risks and uncertainties continued:

Another pandemic disrupts the ability to offer face-to-face learning.

Motive8 successfully provided remote learning during the earlier Covid lockdown, although this will never be as effective as face-to-face interaction.

High staff turnover/difficulty in recruiting new staff.

Motive8 has a very strong team ethos and has a silver standard in Investors in People. The college seeks to remunerate its colleagues fairly and during the last few years has provided all relevant staff with a well-deserved discretionary bonus at Christmas.

Financial review

The net income for the year was £167,048, including net income of £167,048 on unrestricted funds and net income of £nil on restricted funds.

The original expectation was that Motive8 would receive around £544,000 from the 2023/2024 contract with Leeds City College. However, due to the successful outcomes of our students, and the additional incentive payments based on these results, Motive8 has received a total of £650,000 in respect of the year. This is £106,000 more than first anticipated. This is a testament to the success of Motive8 in enabling its students to achieve their full potential.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £467,524.

The trustees have adopted a very prudent reserves policy which is to ensure that there are 9-12 months of budgeted running costs left in reserve. Based on budgeted 2024/2025 expenditure this equates to target reserves of between £448,125 and £597,500. We provide two-year courses to many of our students and therefore must ensure that we are able to fulfil our obligations to them.

Furthermore, we are operating under a tenancy at will which means that we do not have security of tenure at our current premises. This is a further reason for being very prudent with our resources. In the last few years, there have been two occasions when, due to funding difficulties, Motive8 was required to utilise significant portions of its reserves. Without such large reserves at these times, the college would have struggled to continue in existence and thereby risked adversely affecting the education of its students.

Motive8 has made a formal application for a long lease for its current premises from Bradford Council, to replace the current tenancy at will arrangement that it has. This is being actively considered by the Council. If/when a long lease is agreed and Motive8 has security of tenure for its premises, we will be able to invest more of our reserves into both our infrastructure and teaching resources. There is a second building within the college's footprint that has been unused for a number of years and will require very significant funds to bring it back into effective use. For this reason, the trustees are content to build up the organisation's reserves where it can, whilst anticipating that the application will be successful.

Future planning

Motive8 has always prided itself on providing vocational education to students, many of whom are not well-suited to the formality of school or college. We offer individual support and can devise student-specific study plans. For this reason, we do not intend to grow too large that we lose the individuality that is so important to our students.

In the short term, we wish to consolidate our position following the recent years of turbulence, and mature as an organisation under the welcome mentorship of Leeds City College.

Additionally, we would like to obtain a long lease for our current building which would allow us to invest both in our current teaching environment, and also renovate the unused secondary building across the playground.

Motive8 Bradford Ltd

Trustees' report (continued) for the year ended 31 July 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 2/4/2025

David Belmont (Trustee)

Motive8 Bradford Ltd

Independent examiner's report to the trustees of Motive8 Bradford Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2024, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

7/4/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Motive8 Bradford Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 July 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	(2)	-	3,000	3,000	1,000
Charitable activities	(3)	682,633	-	682,633	618,494
Other trading activities	(4)	1,200	-	1,200	3,821
Investments	(5)	33	-	33	-
Other income	(6)	720	-	720	535
Total income		684,586	3,000	687,586	623,850
Expenditure on:					
Raising funds	(7)	871	-	871	3,662
Charitable activities	(8)	516,667	3,000	519,667	399,342
Other	(9)	-	-	-	181,083
Total expenditure		517,538	3,000	520,538	584,087
Net income / (expenditure)		167,048	-	167,048	39,763
Fund balances brought forward		304,203	-	304,203	264,440
Fund balances carried forward	(12)	471,251	-	471,251	304,203

All incoming resources and resources expended derive from continuing activities.

Motive8 Bradford Ltd
Balance sheet
as at 31 July 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(13) 3,727	-	3,727	5,727
Total fixed assets	<u>3,727</u>	<u>-</u>	<u>3,727</u>	<u>5,727</u>
Current assets				
Debtors and prepayments	(14) 181,040	-	181,040	138,392
Cash at bank and in hand	(15) 303,195	-	303,195	175,044
Total current assets	<u>484,235</u>	<u>-</u>	<u>484,235</u>	<u>313,436</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(16) 16,711	-	16,711	14,960
Total current liabilities	<u>16,711</u>	<u>-</u>	<u>16,711</u>	<u>14,960</u>
Net current assets / (liabilities)	<u>467,524</u>	<u>-</u>	<u>467,524</u>	<u>298,476</u>
Net assets	<u>471,251</u>	<u>-</u>	<u>471,251</u>	<u>304,203</u>
Funds				
Unrestricted funds	471,251	-	471,251	304,203
Restricted funds	-	-	-	-
Total funds	<u>471,251</u>	<u>-</u>	<u>471,251</u>	<u>304,203</u>

For the year ending 31 July 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 2/4/2025

David Belmont (Trustee)

Motive8 Bradford Ltd
Statement of cash flows
for the year ended 31 July 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>128,118</u>	<u>(51,854)</u>
Cash flows from investing activities:		
Bank interest	33	-
Purchase of tangible fixed assets (excluding donated assets)	<u>-</u>	<u>(6,922)</u>
Net cash provided by (used in) investing activities	<u>33</u>	<u>(6,922)</u>
Change in cash and cash equivalents in the reporting period	128,151	(58,776)
Cash and cash equivalents at the beginning of the reporting period	<u>175,044</u>	<u>233,820</u>
Cash and cash equivalents at the end of the reporting period	<u>303,195</u>	<u>175,044</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2024	2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	167,048	39,763
Adjustments for:		
Depreciation charges	2,000	2,482
Bank interest	(33)	-
(Increase) / decrease in debtors	(42,648)	(98,631)
Increase / (decrease) in creditors	<u>1,751</u>	<u>4,532</u>
Net cash provided by (used in) operating activities	<u>128,118</u>	<u>(51,854)</u>

Analysis of cash and cash equivalents	2024	2023
	£	£
Cash in hand	100	100
Notice deposits (less than 30 days)	<u>303,095</u>	<u>174,944</u>
Total cash and cash equivalents	<u>303,195</u>	<u>175,044</u>

Motive8 Bradford Ltd

Notes to the accounts

for the year ended 31 July 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Motive8 Bradford Ltd
Notes to the accounts continued
for the year ended 31 July 2024

2 Donations and legacies

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Affinity Care Community Partnership	-	500	500	-
Cash for Kids	-	2,500	2,500	-
Gay & Peter Hartley's Hillards Charitable Trust	-	-	-	1,000
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>1,000</u>

3 Charitable activities income

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Leeds City College/Aspire-igen	650,104	-	650,104	410,452
Department of Education	-	-	-	131,422
Schools income	32,529	-	32,529	76,620
	<u>682,633</u>	<u>-</u>	<u>682,633</u>	<u>618,494</u>

4 Other trading activities

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Room hire	1,200	-	1,200	1,321
Placement income	-	-	-	2,500
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>3,821</u>

5 Investment income

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Bank interest received	33	-	33	-
	<u>33</u>	<u>-</u>	<u>33</u>	<u>-</u>

6 Other income

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Care to learn	720	-	720	510
Other	-	-	-	25
	<u>720</u>	<u>-</u>	<u>720</u>	<u>535</u>

Motive8 Bradford Ltd
Notes to the accounts continued
for the year ended 31 July 2024

7 Raising funds

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Marketing and publicity	-	-	-	2,878
Allocated support costs	871	-	871	784
	<u>871</u>	<u>-</u>	<u>871</u>	<u>3,662</u>

8 Charitable activities expenditure

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Provision of educational services	482,679	3,000	485,679	368,861
Allocated support costs	33,988	-	33,988	30,481
	<u>516,667</u>	<u>3,000</u>	<u>519,667</u>	<u>399,342</u>

9 Other

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	cost	cost
	£	£	£	£
Bad Debts	-	-	-	181,083
	<u>-</u>	<u>-</u>	<u>-</u>	<u>181,083</u>

10 Support costs

	2024	2024	2024	2023
	Fundraising	Charitable	Total	Total
	activity	activity	cost	cost
	£	£	£	£
Insurance	115	4,484	4,599	2,950
IT support	158	6,173	6,331	6,103
Printer costs	120	4,699	4,819	3,120
Telephone and internet	269	10,494	10,763	4,502
Professional fees	95	3,695	3,790	11,112
Independent examination	40	1,548	1,588	1,512
Bank charges	7	265	272	104
Subscriptions and licences	67	2,630	2,697	1,862
	<u>871</u>	<u>33,988</u>	<u>34,859</u>	<u>31,265</u>

Motive8 Bradford Ltd
Notes to the accounts continued
for the year ended 31 July 2024

11 Staff costs and numbers	2024	2023
	£	£
Gross salaries	332,843	274,620
Social security costs	27,212	23,117
Employment allowance	(5,000)	(5,000)
Pensions	5,960	5,491
	<u>361,015</u>	<u>298,228</u>

The average number of employees during the year was 15, being an average of 9.4 full time equivalent (2023: 13, 8.8 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	5,960	5,491
Amount of any contributions outstanding at the year end	1,194	1,957

12 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Affinity Care	-	500	500	-	-
Cash for Kids	-	2,500	2,500	-	-
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
Affinity Care	To help facilitate a wellbeing and mindfulness week for students before GCSE's start in May – to include activities, refreshments and self-care pack,
Cash for Kids	Cost of living grant to support 50 children.

13 Tangible assets	Equipment	Total
Cost	£	£
At 1 August 2023	15,562	15,562
Additions	-	-
At 31 July 2024	<u>15,562</u>	<u>15,562</u>
Depreciation		
At 1 August 2023	9,835	9,835
Charge for year	2,000	2,000
At 31 July 2024	<u>11,835</u>	<u>11,835</u>
Net book value		
At 31 July 2024	<u>3,727</u>	<u>3,727</u>
At 31 July 2023	<u>5,727</u>	<u>5,727</u>

Motive8 Bradford Ltd
Notes to the accounts continued
for the year ended 31 July 2024

14 Debtors and prepayments	2024	2023
	£	£
Debtors	179,562	137,131
Prepayments	1,478	1,261
	<u>181,040</u>	<u>138,392</u>

15 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	303,095	174,944
Cash in hand	100	100
	<u>303,195</u>	<u>175,044</u>

16 Creditors and accruals	2024	2023
	£	£
Creditors	8,014	6,495
Accruals	1,588	1,512
Taxation and social security	5,915	4,996
Other creditors	1,194	1,957
	<u>16,711</u>	<u>14,960</u>

17 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £119,993 (previous year: £110,307).

18 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	8,946	7,924
In the second to fifth years inclusive	32,899	29,562
Over five years from the balance sheet date	-	5,543
	<u>41,845</u>	<u>43,029</u>

Motive8 Bradford Ltd

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 July 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Donations and legacies	-	-	3,000	1,000	3,000	1,000
Charitable activities	682,633	618,494	-	-	682,633	618,494
Other trading activities	1,200	3,821	-	-	1,200	3,821
Investments	33	-	-	-	33	-
Other income	720	535	-	-	720	535
Total income	684,586	622,850	3,000	1,000	687,586	623,850
Expenditure						
Raising funds	871	3,662	-	-	871	3,662
Charitable activities	516,667	385,922	3,000	13,420	519,667	399,342
Other	-	181,083	-	-	-	181,083
Total expenditure	517,538	570,667	3,000	13,420	520,538	584,087
Net income / (expenditure)	167,048	52,183	-	(12,420)	167,048	39,763
Fund balances brought forward	304,203	252,020	-	12,420	304,203	264,440
Fund balances carried forward	471,251	304,203	-	-	471,251	304,203