

Motive8 Bradford Ltd

Charity number 1148147

A company limited by guarantee number 08128916

Annual Report and Financial Statements for the year ended 31 July 2023



WYCAS
COMMUNITY ACCOUNTING
WEST YORKSHIRE

**Annual Report and Financial Statements
for the year ended 31 July 2023**

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Prepared by West Yorkshire Community Accountancy Service CIO

Motive8 Bradford Ltd

Trustees' report for the year ended 31 July 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

| Name | Position | Dates |
|--------------------|-----------------|---------------------------|
| David Belmont | Chair/Treasurer | |
| Victoria Metcalf | | |
| Liz Cole | | Resigned 15 December 2022 |
| Emily Blain | | |
| Dr Jacqui Stringer | | |
| Dr Michael Ryder | | |
| Bethany Suttill | | Appointed 26 October 2022 |
| Andrew Walsh | | Appointed 9 March 2023 |

Senior Management team

Moy Grange
Melissa Simpson

| | | |
|----------------|----------|---------------------------------|
| Charity number | 1148147 | Registered in England and Wales |
| Company number | 08128916 | Registered in England and Wales |

| | |
|---|-------------------|
| Registered and principal address | Bankers |
| The Vocational Centre | Barclays |
| Huddersfield Road | 9 Town Gate, Wyke |
| Wyke | Bradford |
| Bradford | BD12 9PA |
| BD12 8AA | |

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 3 July 2012. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Motive8 Bradford Ltd

Trustees' report (continued) for the year ended 31 July 2023

Objectives and activities

The charity's objects

For the public benefit to promote the education (including social and physical training) of people in the area of the City of Bradford Metropolitan District Council and the surrounding areas in such ways as the charity trustees think fit, including by providing their education, to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any educational establishment.

The charity's main activities

Here at Motive8 we are passionate about supporting young people to enhance their life opportunities by providing them with qualification options, optimising their employability and thus their future health and welfare. We pride ourselves on providing learners with a safe and nurturing environment where they can grow and progress on the understanding that it is not about them learning a trade so much as learning the essential skills needed to assist them in the future.

Good education is not a 'one size fits all' process and we offer choices to young people who may not feel motivated by a mainstream academic approach; we therefore offer a bespoke programme of education, skills development and support to help young people succeed in their next steps – whatever those might be.

Putting young people at the heart of everything that we do puts us in a position where we can adapt to the ever-changing environment and create opportunities for vocational training that are current and accessible for all learners.

Motive8 recognise the benefits of working with young people in a holistic way, providing them with opportunities to grow and develop in an environment that is safe and supporting. Young people feel safe, supported and respected at our training centre: we know this because that's what they tell us! The success of our learners is at the heart of everything we do. We work in partnership with parents, carers, schools and other providers of specialist support to help our learners move forward.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

Motive8 remains a designated college for young people, with the focus being on providing a safe space for students aged 14-19 years, where wrap-around pastoral support is provided. The number of 16-19 students was 129 - which was a growth of 31 students (32%) compared to the previous year. Our two-year L3 Health & Social Care and Childcare students achieved a 100% pass rate, with 50% obtaining an A grade or above, and the remaining 50% achieving a Grade C or above. The students organised a "free coming together for Christmas" event that brought organisations together, creating a warm space where local businesses and the community could meet each other. All activities and refreshments were free and the students planned a range of activities that individuals could engage with.

Motive8 has joined different educational boards to ensure that we are coordinating our efforts to support our students with information about the Bradford District. This has enabled us to gain greater insight into Bradford's educational landscape. The students that completed their programme and progressed from Motive8 went into varied destination - 49.3% progressed into further learning; 10.8% entered the workforce; 6.9% took up apprenticeship opportunities; and 23.9% went to university. Motive8 is particularly proud that one of our EHCP (Education Health Care Plan) students had offers at four different universities. 65 students benefited from essential pastoral and well-being support within this year. Motive8 also successfully retained the Matrix standard for careers support which included positive feedback about their experiences, from students both past and present.

Motive8 Bradford Ltd

Trustees' report (continued) for the year ended 31 July 2023

Achievements and performance (continued)

Retention remains high, with 97% of our funded students completing their core aim. Students were retained to the end of the 'core aim' of their study programme. 99% of students who enrolled were retained. This year, the college was teaching in the classroom, and utilising all the skills gained to instil additional value to the teaching session. Student wellbeing and experience is woven into the fabric of their experience. Students gain an enriching and holistic education, helping them to become happy, active, safe, valued and involved members of the college community. All students have received a minimum of 10% enrichment activities, these experiences having varied from student to student. Motive8 strives for continuous improvement, and to this end employs an independent company to undertake all teaching observations and provide feedback to the directors. All Motive8 tutors had observations that were good, and some received good with outstanding features. Although Motive8 formed part of an Ofsted inspection for Aspire-igen that received an inadequate grading, all of the feedback that Motive8 received was positive and this was reflected in relevant aspects of the report.

2023/23 has been another challenging year through no fault of itself. Last year, Motive8 had a very significant cut in funding from our prime contractor due to their financial position and the after effects. This year our prime contractor filed for administration resulting in us having to write off a bad debt of £181,083. Despite this, everyone at Motive8 pulled together and managed to continue serving our students without any disruption. In addition, we took on 36 of the organisation's students who were in danger of not completing their L3 qualification and who faced losing their places at university. This was done with no guarantee at the time that the college would be reimbursed for this provision. Despite the challenges, we were determined to succeed, and ensure that we would not go down without a fight. As a college, we were deeply touched by the support we received from the Bradford District. From individuals to colleges, and even government officials, everyone rallied behind us to ensure that our institution remained a vital part of the Bradford community. We are proud to have received recognition for the value we bring to the district. This helped us to cement our place, and also realise the support that Motive8 has in the wider community, it also helped us to demonstrate how resilient we are when faced with fresh challenges.

Financial review

The net income for the year was £39,763, including net income of £52,183 on unrestricted funds and net expenditure of £12,420 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £298,476.

The Trustees have adopted a reserves policy which is to ensure that there are 9-12 months of budgeted running costs left in reserve. Based on budgeted 2023/2024 expenditure this equates to target reserves of between £385,875 and £514,500.

We provide two-year courses to our students and therefore must ensure that we are able to fulfil our obligations to them. Furthermore, we are operating under a tenancy at will which means that we do not have security of tenure at our current premises. This is a further reason for being very prudent with our resources. It is clear that without this prudent policy which allowed Motive8 to utilise significant portions of these reserves, the college would have struggled to continue in existence during the funding challenges of the last two years.

Motive8 has made a formal application for a long lease for its current premises from Bradford Council under the Council's Community Asset Transfer programme. On 21 January 2022 the Council's Community Asset Transfer Board allowed the application to proceed to Stage 2 of the process. This application came to a standstill in June 2023 after the administration of our prime contractor, but is now being pursued with the Council by Motive8's trustees. If/when a long lease is agreed and Motive8 has security of tenure for its premises, we will be able to invest more of our reserves into both our infrastructure and teaching resources. For this reason the trustees are content to build up the organisation's reserves where it can, whilst anticipating that the application will be successful.

Motive8 Bradford Ltd

Trustees' report (continued) for the year ended 31 July 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 27/3/2024

David Belmont (Trustee)

Motive8 Bradford Ltd

Independent examiner's report to the trustees of Motive8 Bradford Ltd

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 July 2023, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

28/3/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Motive8 Bradford Ltd
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 July 2023

| | Notes | 2023 Unrestricted funds £ | 2023 Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | (2) | - | 1,000 | 1,000 | 17,880 |
| Charitable activities | (3) | 618,494 | - | 618,494 | 176,868 |
| Other trading activities | (4) | 3,821 | - | 3,821 | 1,250 |
| Other | (5) | 535 | - | 535 | 1,069 |
| Total income | | 622,850 | 1,000 | 623,850 | 197,067 |
| Expenditure on: | | | | | |
| Raising funds | (6) | 3,662 | - | 3,662 | 5,403 |
| Charitable activities | (7) | 385,922 | 13,420 | 399,342 | 368,882 |
| Other | (8) | 181,083 | - | 181,083 | - |
| Total expenditure | | 570,667 | 13,420 | 584,087 | 374,285 |
| Net income / (expenditure) | | 52,183 | (12,420) | 39,763 | (177,218) |
| Fund balances brought forward | | 252,020 | 12,420 | 264,440 | 441,658 |
| Fund balances carried forward | (11) | 304,203 | - | 304,203 | 264,440 |

All incoming resources and resources expended derive from continuing activities.

Motive8 Bradford Ltd
Balance sheet
as at 31 July 2023

| | | 2023 | 2023 | 2023 | 2022 |
|--|------|----------------|------------|----------------|----------------|
| | | Unrestricted | Restricted | Total | Total |
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | (12) | 5,727 | - | 5,727 | 1,287 |
| Total fixed assets | | <u>5,727</u> | <u>-</u> | <u>5,727</u> | <u>1,287</u> |
| Current assets | | | | | |
| Debtors and prepayments | (13) | 138,392 | - | 138,392 | 39,761 |
| Cash at bank and in hand | (14) | 175,044 | - | 175,044 | 233,820 |
| Total current assets | | <u>313,436</u> | <u>-</u> | <u>313,436</u> | <u>273,581</u> |
| Current liabilities: | | | | | |
| amounts falling due within one year | | | | | |
| Creditors and accruals | (15) | 14,960 | - | 14,960 | 10,428 |
| Total current liabilities | | <u>14,960</u> | <u>-</u> | <u>14,960</u> | <u>10,428</u> |
| Net current assets / (liabilities) | | <u>298,476</u> | <u>-</u> | <u>298,476</u> | <u>263,153</u> |
| Net assets | | <u>304,203</u> | <u>-</u> | <u>304,203</u> | <u>264,440</u> |
| Funds | | | | | |
| Unrestricted funds | | 304,203 | - | 304,203 | 252,020 |
| Restricted funds | | - | - | - | 12,420 |
| Total funds | | <u>304,203</u> | <u>-</u> | <u>304,203</u> | <u>264,440</u> |

For the year ending 31 July 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 27/3/2024

David Belmont (Trustee)

Motive8 Bradford Ltd
Statement of cash flows
for the year ended 31 July 2023

| | 2023 £ | 2022 £ |
|---|-----------------|-----------------|
| Cash flows from operating activities: | | |
| Net cash provided by (used in) operating activities | <u>(51,854)</u> | <u>(79,179)</u> |
| Cash flows from investing activities: | | |
| Purchase of tangible fixed assets (excluding donated assets) | <u>(6,922)</u> | <u>(1,074)</u> |
| Net cash provided by (used in) investing activities | <u>(6,922)</u> | <u>(1,074)</u> |
| Change in cash and cash equivalents in the reporting period | (58,776) | (80,253) |
| Cash and cash equivalents at the beginning of the reporting period | <u>233,820</u> | <u>314,073</u> |
| Cash and cash equivalents at the end of the reporting period | <u>175,044</u> | <u>233,820</u> |
| | | |
| Reconciliation of net movement in funds to net cash flow from operating activities | 2023 | 2022 |
| | £ | £ |
| Net movement in funds for the reporting period (as per the statement of financial activities) | 39,763 | (177,218) |
| Adjustments for: | | |
| Depreciation charges | 2,482 | 751 |
| (Increase) / decrease in debtors | (98,631) | 95,338 |
| Increase / (decrease) in creditors | <u>4,532</u> | <u>1,950</u> |
| Net cash provided by (used in) operating activities | <u>(51,854)</u> | <u>(79,179)</u> |
| | | |
| Analysis of cash and cash equivalents | 2023 | 2022 |
| | £ | £ |
| Cash in hand | 100 | 100 |
| Cash at bank | <u>174,944</u> | <u>233,720</u> |
| Total cash and cash equivalents | <u>175,044</u> | <u>233,820</u> |

Motive8 Bradford Ltd

Notes to the accounts

for the year ended 31 July 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Motive8 Bradford Ltd

Notes to the accounts continued

for the year ended 31 July 2023

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

2 Donations and legacies

| | 2023 Unrestricted funds £ | 2023 Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Gay & Peter Hartley's Hillards Charitable Trust | - | 1,000 | 1,000 | - |
| Bradford District Metropolitan Council (BDMC) | - | - | - | 550 |
| National Lottery Community Fund (NLCF) | - | - | - | 9,830 |
| Persimon Homes | - | - | - | 5,000 |
| Sir George Martin Trust | - | - | - | 2,500 |
| | <u>-</u> | <u>1,000</u> | <u>1,000</u> | <u>17,880</u> |

3 Charitable activities income

| | 2023 Unrestricted funds £ | 2023 Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|-------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Aspire-igen | 410,452 | - | 410,452 | 131,032 |
| Department of Education | 131,422 | - | 131,422 | - |
| Schools income | 76,620 | - | 76,620 | 45,836 |
| | <u>618,494</u> | <u>-</u> | <u>618,494</u> | <u>176,868</u> |

4 Other trading activities

| | 2023 Unrestricted funds £ | 2023 Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Room hire | 1,321 | - | 1,321 | 1,250 |
| Placement income | 2,500 | - | 2,500 | - |
| | <u>3,821</u> | <u>-</u> | <u>3,821</u> | <u>1,250</u> |

5 Other income

| | 2023 Unrestricted funds £ | 2023 Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|---------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Care to learn | 510 | - | 510 | 574 |
| Other | 25 | - | 25 | 495 |
| | <u>535</u> | <u>-</u> | <u>535</u> | <u>1,069</u> |

Motive8 Bradford Ltd
Notes to the accounts continued
for the year ended 31 July 2023

6 Raising funds

| | 2023 | 2023 | 2023 | 2022 |
|-------------------------|--------------|------------|--------------|--------------|
| | Unrestricted | Restricted | Total | Total |
| | funds | funds | funds | funds |
| | £ | £ | £ | £ |
| Marketing and publicity | 2,878 | - | 2,878 | 4,681 |
| Allocated support costs | (9) 784 | - | 784 | 722 |
| | <u>3,662</u> | <u>-</u> | <u>3,662</u> | <u>5,403</u> |

7 Charitable activities expenditure

| | 2023 | 2023 | 2023 | 2022 |
|-----------------------------------|----------------|---------------|----------------|----------------|
| | Unrestricted | Restricted | Total | Total |
| | funds | funds | cost | cost |
| | £ | £ | £ | £ |
| Provision of educational services | 355,441 | 13,420 | 368,861 | 340,748 |
| Allocated support costs | (9) 30,481 | - | 30,481 | 28,134 |
| | <u>385,922</u> | <u>13,420</u> | <u>399,342</u> | <u>368,882</u> |

8 Other

| | 2023 | 2023 | 2023 | 2022 |
|-----------|----------------|------------|----------------|----------|
| | Unrestricted | Restricted | Total | Total |
| | funds | funds | cost | cost |
| | £ | £ | £ | £ |
| Bad Debts | 181,083 | - | 181,083 | - |
| | <u>181,083</u> | <u>-</u> | <u>181,083</u> | <u>-</u> |

9 Support costs

| | 2023 | 2023 | 2023 | 2022 |
|----------------------------|-------------|---------------|---------------|---------------|
| | Fundraising | Charitable | Total | Total |
| | activity | activity | cost | cost |
| | £ | £ | £ | £ |
| Insurance | 74 | 2,876 | 2,950 | 2,047 |
| IT support | 153 | 5,950 | 6,103 | 7,390 |
| Printer costs | 78 | 3,042 | 3,120 | 2,834 |
| Telephone and internet | 113 | 4,389 | 4,502 | 7,563 |
| Professional fees | 278 | 10,834 | 11,112 | 5,208 |
| Independent examination | 38 | 1,474 | 1,512 | 1,440 |
| Bank charges | 3 | 101 | 104 | 100 |
| Subscriptions and licences | 47 | 1,815 | 1,862 | 2,274 |
| | <u>784</u> | <u>30,481</u> | <u>31,265</u> | <u>28,856</u> |

Motive8 Bradford Ltd
Notes to the accounts continued
for the year ended 31 July 2023

| 10 Staff costs and numbers | 2023 | 2022 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Gross salaries | 274,620 | 245,314 |
| Social security costs | 23,117 | 21,067 |
| Employment allowance | (5,000) | (5,000) |
| Pensions | 5,491 | 4,992 |
| | <u>298,228</u> | <u>266,373</u> |

The average number of employees during the year was 12, being an average of 8.8 full time equivalent (2022: 11.1, 8.7 FTE). There were no employees with emoluments above £60,000.

| Defined contribution pension scheme | 2023 | 2022 |
|---|-------|-------|
| | £ | £ |
| Costs of the scheme to the charity for the year | 5,491 | 4,992 |
| Amount of any contributions outstanding at the year end | 1,957 | 765 |

| 11 Restricted funds | Balance b/f | Incoming | Outgoing | Transfers | Balance c/f |
|---------------------------|---------------|--------------|---------------|-----------|-------------|
| | £ | £ | £ | £ | £ |
| NLCF - Learning to Start | 9,830 | - | 9,830 | - | - |
| Sir George Martin | 2,500 | - | 2,500 | - | - |
| BDMC - Mental Health | 90 | - | 90 | - | - |
| Hillards Charitable Trust | - | 1,000 | 1,000 | - | - |
| | <u>12,420</u> | <u>1,000</u> | <u>13,420</u> | <u>-</u> | <u>-</u> |

| Fund name | Purpose of restriction |
|---------------------------|--|
| NLCF - Learning to Start | To support students to develop and retain knowledge. |
| Sir George Martin | To support a programme of student enrichment activities. |
| BDMC - Mental Health | To support mental health support activities. |
| Hillards Charitable Trust | To enable the purchase of educational resources. |

| 12 Tangible assets | Equipment | Total |
|-----------------------|---------------|---------------|
| | £ | £ |
| Cost | | |
| At 1 August 2022 | 8,640 | 8,640 |
| Additions | 6,922 | 6,922 |
| At 31 July 2023 | <u>15,562</u> | <u>15,562</u> |
| Depreciation | | |
| At 1 August 2022 | 7,353 | 7,353 |
| Charge for year | 2,482 | 2,482 |
| At 31 July 2023 | <u>9,835</u> | <u>9,835</u> |
| Net book value | | |
| At 31 July 2023 | <u>5,727</u> | <u>5,727</u> |
| At 31 July 2022 | <u>1,287</u> | <u>1,287</u> |

Motive8 Bradford Ltd
Notes to the accounts continued
for the year ended 31 July 2023

| 13 Debtors and prepayments | 2023 | 2022 |
|----------------------------|----------------|---------------|
| | £ | £ |
| Debtors | 137,131 | 38,625 |
| Prepayments | 1,261 | 1,136 |
| | <u>138,392</u> | <u>39,761</u> |

| 14 Cash at bank and in hand | 2023 | 2022 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Cash at bank | 174,944 | 233,720 |
| Cash in hand | 100 | 100 |
| | <u>175,044</u> | <u>233,820</u> |

| 15 Creditors and accruals | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Creditors | 6,495 | 4,341 |
| Accruals | 1,512 | 1,440 |
| Taxation and social security | 4,996 | 3,882 |
| Other creditors | 1,957 | 765 |
| | <u>14,960</u> | <u>10,428</u> |

16 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £110,307 (previous year: £103,409).

17 Operating leases

| Expected future minimum lease payments over the remaining life of the | 2023 | 2022 |
|---|---------------|---------------|
| | £ | £ |
| Within one year | 7,924 | 12,789 |
| In the second to fifth years inclusive | 29,562 | 42,436 |
| Over five years from the balance sheet date | 5,543 | 12,933 |
| | <u>43,029</u> | <u>68,158</u> |

18 Post balance sheet events

In September 2023 Motive8 signed a new contract for the provision of post-16 educational services with Leeds City College, which is part of the Luminate Education Group. This contract has secured income for the 2023/2024 year following the administration in June 2023 of Aspire-igen - further details concerning Aspire-igen's administration are detailed in the trustees' annual report.

Motive8 Bradford Ltd

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 July 2023

| | 2023 | 2022 | 2023 | 2022 | 2023 | 2022 |
|--------------------------------------|----------------|------------------|-----------------|---------------|----------------|------------------|
| | Unrestricted | Unrestricted | Restricted | Restricted | Total | Total |
| | funds | funds | funds | funds | funds | funds |
| | £ | £ | £ | £ | £ | £ |
| Income | | | | | | |
| Donations and legacies | - | 5,000 | 1,000 | 12,880 | 1,000 | 17,880 |
| Charitable activities | 618,494 | 176,868 | - | - | 618,494 | 176,868 |
| Other trading activities | 3,821 | 1,250 | - | - | 3,821 | 1,250 |
| Other | 535 | 1,069 | - | - | 535 | 1,069 |
| Total income | 622,850 | 184,187 | 1,000 | 12,880 | 623,850 | 197,067 |
| Expenditure | | | | | | |
| Raising funds | 3,662 | 5,403 | - | - | 3,662 | 5,403 |
| Charitable activities | 385,922 | 368,422 | 13,420 | 460 | 399,342 | 368,882 |
| Other | 181,083 | - | - | - | 181,083 | - |
| Total expenditure | 570,667 | 373,825 | 13,420 | 460 | 584,087 | 374,285 |
| Net income / (expenditure) | 52,183 | (189,638) | (12,420) | 12,420 | 39,763 | (177,218) |
| Fund balances brought forward | 252,020 | 441,658 | 12,420 | - | 264,440 | 441,658 |
| Fund balances carried forward | 304,203 | 252,020 | - | 12,420 | 304,203 | 264,440 |