Company Registration no: 08051580 (England and Wales)
Registered Charity no: 1148140 (England and Wales)

FRIENDS OF BAPHUMELELE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

FRIENDS OF BAPHUMELELE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS

	Page
Company information	1
Report of the Trustees	2-6
Independent Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10-12

FRIENDS OF BAPHUMELELE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

Trustees	A N Holbourn – Chair of Trustees J H Marshall Dr D J Sears T J Roberts
Secretary & Treasurer	Dr D J Sears
Charity Number	1148140 (England and Wales)
Company Number	08051580 (England and Wales)
Registered office	3 Albany Villas Hove, East Sussex BN3 2RS
Independent Examiner	G J Holbourn FCA FCCA DChA 1 Upper Bridge Street Wye Kent TN25 5AF

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2025

The Trustees present their Report, together with the independently examined financial statements for the year ended 30 April 2025.

The company was incorporated as a company limited by guarantee on 30 April 2012 and was granted charitable status on 16 July 2012. The objects of the charity are to relieve the needs of adults and children who are poor, sick, disabled, old or living in poor conditions in South Africa as the Trustees determine.

Financial Review

Net incoming resources for the year were £50,405 (2024 – £1,262).

The Trustees were pleased to receive the previously reported legacy of £300,000 from the Estate of the late Brenda Lois Winter. £250,000 was transferred immediately to the Baphumelele Children's Home (BCH) and, at the request of BCH, £50,000 was retained in the account of FoBL for transfer in the next accounting period.

The charity also continued to benefit from regular and once-off donations from individuals and groups. These funds, generally in favour of the Baphumelele Children's Home, were transferred as intended in grants totalling £1,500 (2024 - £1,500).

Objectives and activities for the public benefit

Friends of Baphumelele is entirely devoted to bettering the lives of orphaned and vulnerable children, youths and adults primarily in Cape Town, South Africa. They will achieve this through providing grants for educational support, feeding and nutrition, temporary shelter and community based residential care. All such activities are entirely for the benefit of the public and they will only endeavour to support projects in South Africa.

The Trustees review the projects to which grants are made. The review process and resultant written reports retain our focus on the public benefit derived from our funding of this work.

The Charity carries out these objects by:

- Providing grants for educational support, feeding and nutrition, temporary shelter and community based residential care. All such activities are entirely for the benefit of the public and the Trustees will only endeavour to support projects where such benefits are quantifiable and can be easily evidenced.

- Providing grants that will primarily benefit orphaned and vulnerable children, youths and adults living in South Africa.

- Organisations/projects are obliged to submit an annual plan when applying for funding which will enable the Trustees to determine whether the project is fulfilling its objectives. Organisations/projects are also required to complete a mid-year and end of year report including an income statement, reporting on how the grant has been spent. An assessment of each project will be made by the Trustees on an annual basis.

Grant making policy

The Charity has established a grant making policy to achieve its objects for the public benefit by improving the lives of those adults and children who are poor, sick, disabled, old or living in poor conditions in South Africa.

The Charity invites applications for research grants from organisations/projects that meet the following criteria (as documented in its Grant Policy):

- Small and medium sized grass roots community charity projects domiciled in South Africa;
- Projects that respond to the Charity's core areas of interest;
- Projects should be partly managed by members of the community and should demonstrate strong leadership;
- Projects with Not for Profit status which are a Public Benefit Organisation under South African law.

The Trustees fund grants based on the following guidelines:

- We consider all projects submitted and will prioritise charitable projects with the most favourable funding to impact ratio, in terms of benefiting the community.
- Grants have a validity of one year, but given our preference for supporting long-term sustainable projects, we will support appropriate projects over a longer period if funds allow.
- Projects (new and current) apply once a year by completing a comprehensive application form, including detailed financial statements and an annual budget.
- Our allocation process includes, but is not limited, to the following:
    1. Applications are evaluated by the Trustees.
    2. Any issues/concerns are documented and addressed before a project plan can be submitted.
    3. A project plan must be drawn up by a member of the Trustee board and then must be submitted for consideration by the entire board.
    4. A second opinion may be sought from external consultants/members of the community with specific expertise.
    5. Trustees make the final decision as to which charitable projects will be supported as well as funding amounts.
    6. Projects receive funding for a calendar year. Additional emergency funding can be made available, at the discretion of the trustees, during the course of the year.

The Trustees will have absolute discretion over the use of unrestricted donated funds. The Trustees will ensure that the Funds are used for the charitable purposes for which they have been given, by following the 'monitoring of funds' framework (as documented in its Grant Policy).

In addition to the monitoring framework set out in the Grant Policy, the Charity would be willing to seek the expertise and opinions of local individuals/consultants capable of carrying out detailed audits, should closer monitoring be required. The Trustees acknowledge the Charity Commission's guidance for considering local partners with whom to work.

The Trustees are mindful of the ongoing costs and number of applications which are expected in the future. The Charity is therefore looking to deepen strategic alliances with institutions, foundations and charities within the UK.

A review of our achievements and performance

The Trustees raise funds through personal donations and sponsorship and through fostering relationships with Companies and Institutions that may be willing to financially support the objects of the Charity.

As noted above, a substantial legacy from the Estate of the late Brenda Lois Winter was received after some expected administrative delays. The bulk of the money was then transferred to the Baphumelele Children's Home, as set out in her Will and in accordance with the expressed wishes of the ultimate beneficiaries.

Grants approved

In December 2013 it was agreed by the Trustees that all donations received from long-standing donors, for the benefit of the Baphumelele Children's Home, should be treated as additional funds received under the original grant application, approved at the meeting of Trustees on 5 February 2013. We anticipate that these will be regular donations and that the funds will be transferred to the Children's Home by the Trustees when they deem it appropriate.

In light of the above agreement, transfers totalling £251,500 (2024 - £1,500) were directed to the Baphumelele Children's Home during the year to 30 April 2025.

Trustees

New Trustees are appointed by the existing Trustees.

The Articles state that the number of Trustees shall not be less than three but shall not be subject to a maximum.

The following Trustees served during the period:

A N Holbourn – Chair
J H Marshall
Dr D J Sears
T J Roberts

Investment policy

The Trustees are responsible for the safekeeping of all assets of the Charity and may invest funds as they see fit.

Reserves policy

The policy of the Trustees is that the reserves are reviewed on a regular basis to ensure that they maintain a level that will provide a stable base from which to fund its future activity, whilst ensuring that excessive funds are not accumulated.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and have internal control policies and procedures in place to provide reasonable assurances against material misstatement or loss.

The Trustees consider the extent to which the grants awarded successfully advance and benefit those to whom they are granted as a major operational risk. The Trustees manage this risk by retaining Trustees of sufficient skill and expertise to monitor the grant allocation process. Where necessary the Trustees will draw on external expertise to ensure the quality of the projects and the people who we support.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also Directors for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for the year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' responsibilities in relation to the financial statements (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf by

Alex Holbourn
Alex Holbourn (Jan 30, 2026 13:30:04 GMT)

Alex Holbourn 28 January 2026
For and on behalf of the Trustees

FRIENDS OF BAPHUMELELE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF FRIENDS OF BAPHUMELELE LIMITED

I report on the financial statements of Friends of Baphumelele Limited for the year ended 30 April 2025 set out on pages 8 to 12.

Respective responsibilities of trustees and examiner
As the charity's trustees (who are also the directors of the company) you are responsible for the preparation of the accounts; you consider that the audit requirements of section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply for this year and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts (under section 145 of the 2011 Act), to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).

have not been met; or

(2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Gilbert Holbourn
Gilbert Holbourn (Jan 28, 2026 17:27:02 GMT) .....

Gilbert Holbourn FCA FCCA DChA
1 Upper Bridge Street
Wye
Kent
TN25 5AF
29 May 2025

FRIENDS OF BAPHUMELELE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2025

Incoming resources	**Notes**	**2025 Unrestricted £**	**2024 Unrestricted £**
Voluntary income	2	301,600	3,070
Bank Interest		661	4
Total incoming resources		302,261	3,074
Resources expended			
Cost of generating funds			
Costs of generating voluntary income	3	356	312
Grants	4	251,500	1,500
Total resources expended		251,856	1,812
Net incoming resources		**50,405**	**1,262**
Total funds brought forward		1,301	39
Total funds carried forward at 30 April 2025		**51,706**	**1,301**

There are no recognised gains and losses other than those passing through the statement of financial activities, which has been prepared on the basis that all operations are continuing operations.

The notes on pages 10 to 12 form part of these financial statements.

FRIENDS OF BAPHUMELELE LIMITED
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 30 APRIL 2025

	2025 £	2024 £
Current assets		
Cash at bank	51,706	1,301
Net assets	51,706	1,301
Funds		
Unrestricted	51,706	1,301

In preparing these financial statements:

For the financial year ended 30 April 2025 the Company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees (Directors of the Charity for the purposes of the Companies Act) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its net incoming resources for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 10 to 12 form part of these financial statements.

Approved by the Trustees for issue on 28 January 2026.

Alex Holbourn
Alex Holbourn (Jan 30, 2026 13:30:04 GMT)
.....

Alex Holbourn
Chair of Trustees
Company Registration no. 08051580

1 Accounting policies

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts, are laid out below.

1.1 Basis of Preparation

These financial statements have been prepared for the year to 30 April 2025.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearer pound.

1.2 Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

No such judgements or estimates were used in the preparation of these financial statements.

1.3 Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.4 Income

All income is included in the statement of financial activities when the charity is entitled to the income, receipt is probable, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are recognised as income when receivable, except insofar as they are incapable of financial measurement.

- Investment income is accounted for in the period in which the charity is entitled to receipt.

1.4 **Income (continued)**

- Donated services and facilities are included at the value to the charity where these can be quantified. The value of services provided by volunteers has not been included in these accounts.

1.5 **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Governance costs are included within support costs and consist of independent examination in order to meet the constitutional and statutory requirements of the charity.

1.6 **Related Party Transactions**

There have been no related party transactions in the reporting period that require disclosure.

1.7 **Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

1.8 **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

1.9 **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

1.10 **Accumulated Funds**

Unrestricted funds are donations and other income receivable for the objects of the charity without further specific conditions and are available as general funds.

1.11 **Taxation**

Friends of Baphumelele Limited is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.12 **Limited by guarantee**

The Company is limited by the guarantees of its members. Each member has agreed to accept liability of an amount not exceeding £10, should the Company be wound up. At 30 April 2025, the total of such guarantees amounted to £40.

2 Voluntary income

	2025 Unrestricted £	2024 Unrestricted £
Donations and gifts	301,300	2,770
Gift in kind – professional fees	300	300
	301,600	3,070

3 Resources Expended

Costs of generating voluntary income	**£**	**£**
Independent Examination	300	300
Company Filing Fees etc.	56	12
	356	312

4 **Grants Paid**

	£	£
Baphumelele Children's home	251,500	1,500

5 **Employees**

There were no employees during the year. The average number of trustees during the year was four.

None of the Trustees (or any person connected with them) received any remuneration or expenses during the year or the previous year.

Friends of Baphumelele Limited - ye 30 04 25

Final Audit Report 2026-01-30

Created:	2026-01-28
By:	Jolene Cook (Jolene.Cook@lindselltrain.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6lgYlZqZpNG1gVwRVKBjQgsMLQsRiljz

"Friends of Baphumelele Limited - ye 30 04 25" History

Document created by Jolene Cook (Jolene.Cook@lindselltrain.com)
2026-01-28 - 2:51:08 PM GMT

Document emailed to Alexander Holbourn (alexholbourn@hotmail.com) for signature
2026-01-28 - 2:51:13 PM GMT

Document emailed to Gilbert Holbourn (gilbert.holbourn@gmail.com) for signature
2026-01-28 - 2:51:13 PM GMT

Email viewed by Gilbert Holbourn (gilbert.holbourn@gmail.com)
2026-01-28 - 5:26:42 PM GMT

Document e-signed by Gilbert Holbourn (gilbert.holbourn@gmail.com)
Signature Date: 2026-01-28 - 5:27:02 PM GMT - Time Source: server

Email viewed by Alexander Holbourn (alexholbourn@hotmail.com)
2026-01-30 - 1:28:31 PM GMT

Signer Alexander Holbourn (alexholbourn@hotmail.com) entered name at signing as Alex Holbourn
2026-01-30 - 1:30:02 PM GMT

Document e-signed by Alex Holbourn (alexholbourn@hotmail.com)
Signature Date: 2026-01-30 - 1:30:04 PM GMT - Time Source: server

Agreement completed.
2026-01-30 - 1:30:04 PM GMT