

Charity Number: 1148139
Company Number: 08102521

LIFE LINK, LLANDRINDOD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

LIFE LINK, LLANDRINDOD
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LIFE LINK, LLANDRINDOD
LEGAL AND ADMINISTRATION INFORMATION

TRUSTEES: T J Rowlands (Chairman)
J I Davies
K Ferreira
R Mercy (Appointed 31 October 2024)

SECRETARY: K Ferreira (appointed 1 April 2024)

REGISTERED OFFICE: Festival Church Llandrindod
Spa Road East
Llandrindod Wells
Powys
LD1 5ES

REGISTERED COMPANY NUMBER: 08102521

REGISTERED CHARITY NUMBER: 1148139

INDEPENDENT EXAMINER: A C Jones
Andrew Jones & Co
Chartered Accountants
The Old Surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

LIFE LINK, LLANDRINDOD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report with the Financial Statements of the Charity for the year ended 31 March 2025.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the memorandum and Articles of Association, Accounting and reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

OUR PURPOSES AND ACTIVITIES

Objectives and aims:

The objectives of the Charity are for the benefit of the public:

1. to relieve poverty and financial hardship of those persons who are in need by reason of their age, ill health, disability, social or economic circumstances by the provisions of funds, goods and services.
2. to relieve sickness and to promote and preserve good health to those persons who are in need by reason of their age, ill health, disability, social or economic circumstances by the provision of funds, goods or services of any kind, including through the provision of counselling support, in such parts of the United Kingdom or the world as the directors from time to time may think fit.
3. to advance education in such a way and in such parts of the United Kingdom or the world as the directors from time to time think fit.
4. to advance in life and relieve the needs of children and young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
5. to promote such other purposes recognised as charitable under the laws of England and Wales as the directors may from time to time think fit.

ACHIEVEMENTS AND PERFORMANCE

Jigsaw has had another very successful year with increasing numbers and the setting being full to capacity on many days. A new member of staff has joined the team, as one goes on maternity leave in June. Due to the continued high numbers of children, it will be possible to keep this member of staff when our colleague returns from maternity leave in 2026.

PLANS FOR THE FUTURE

Summer 2025 will see an extension to the 2+ room, allowing numbers to increase to 50 from September. The toilets have been extended to accommodate this increase. A grant has been awarded which will pay for safety flooring to be added to the outdoor area, allowing for more risky play and ensuring the outdoor area is fit for purpose.

FINANCIAL REVIEW

Total Income in the year was £284,825 compared to £242,919 in 2024. Expenditure increased in the year to £284,987 compared to £235,525 in 2024.

Net expenditure for the year was £162 compared to Net Income of £7,394 for the previous year. The net movement in funds were net expenditure for Restricted Funds of £521 (2024 – net income £1,109) and net income for Unrestricted Funds of £359 (2024 – net income £6,285). A detailed breakdown of Income and Expenditure is provided in the notes to the Financial statements.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, should be approximately three months of unrestricted resources expended which is estimated at £75,000. At 31 March 2025, the Charity had free reserves of £97,261 (2024– £93,932).

LIFE LINK, LLANDRINDOD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

LEGAL AND ADMINISTRATION

Legal and administration details are given on page 1.

GOVERNING DOCUMENT

Life Link, Llandrindod is a company limited by guarantee and a registered Charity governed by its Articles of Association. The governing body of the charity is known as the board of directors (trustees) under those Articles of Association.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the Charity is exposed to and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

TRUSTEES' RESPONSIBILITIES

The Trustees, (who are also directors of Life Link, Llandrindod for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Trustees has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015) and in accordance with special provisions of Part 15 to the Companies Act 2006 relating to small companies.

Approved by the Trustees on 8 December 2025 and signed on their behalf by:



T J Rowlands
Chair

LINK LINK, LLANDRINDOD
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF LIFE LINK, LLANDRINDOD

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW (the Institute of Chartered Accountants in England and Wales).

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters to which your attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

9 December 2025

LIFE LINK, LLANDRINDOD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
INCOME	Note	£	£	£	£
Charitable Activities		79,533	203,812	283,345	241,401
Other Income		1,480	-	1,480	1,518
TOTAL INCOME	2	81,013	203,812	284,825	242,919
EXPENDITURE					
Charitable Activities		134,882	150,105	284,987	235,525
TOTAL EXPENDITURE	3	134,882	150,105	284,987	235,525
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(53,869)	53,707	(162)	7,394
Transfer Between Funds	5	54,228	(54,228)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		359	(521)	(162)	7,394
Total Funds Brought Forward		105,087	6,974	112,061	104,667
Total Funds Carried Forward		105,446	6,453	111,899	112,061

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 13 form an integral part of these Financial Statements.

LIFE LINK, LLANDRINDOD

**BALANCE SHEET
AT 31 MARCH 2025**

		2025		2024	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		14,638		18,129
			<u>14,638</u>		<u>18,129</u>
CURRENT ASSETS					
Debtors	7	7,269		3,026	
Cash at Bank and In Hand		99,066		96,954	
		<u>106,335</u>		<u>99,980</u>	
CURRENT LIABILITIES					
Creditors Amount Falling Due Within One Year	8	(9,074)		(6,048)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			97,261		93,932
			<u></u>		<u></u>
NET ASSETS	12		111,899		112,061
			<u></u>		<u></u>
THE FUNDS OF THE CHARITY					
Unrestricted Funds:					
General Funds		105,446		105,087	
		<u></u>		<u></u>	
Unrestricted Funds	10		105,446		105,087
Restricted Funds	11		6,453		6,974
			<u></u>		<u></u>
TOTAL FUNDS	12		111,899		112,061
			<u></u>		<u></u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 8 December 2025 and signed on their behalf by:



T J Rowlands
Chairman

Company Number: 08102521

The notes on pages 7 to 13 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 ACCOUNTING POLICIES**Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The trustees consider that the financial statements can be prepared on a going concern basis.

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income

Income including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Income represents amounts receivable in the year for income for donations, grants, therapy receipt donations, fund-raising, subscriptions including life memberships and interest received.

Income in the form of donated assets is included in the Income and Expenditure Account at a reasonable estimate of their value and capitalised where appropriate.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT which cannot be recovered.

Charitable Expenditure comprises those costs directly attributable to direct charitable activities.

Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulations and good practice. These costs include independent examination fees, legal fees and 10% of the staff costs for the Financial Administrator.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to Property	5% straight line on cost
Equipment	20% straight line (previously 15% reducing balance)
Office Equipment	33.33% straight line (previously 15% reducing balance)

Voluntary Help and Gifts in Kind

No value has been put on the voluntary help received during the year.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Accounting for Separate Funds

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

Pensions

The Charity operates a defined contribution pension scheme for its employees. The assets of this scheme are held separately from those of the Charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the Charity in the year.

LIFE LINK, LLANDRINDOD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2 INCOME	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
Income from Charitable Activities:	£	£	£	£
Grants Receivable	-	8,270	8,270	3,889
Flying Start	-	64,552	64,552	57,487
Jigsaw	79,533	-	79,533	77,392
Action for Children	-	-	-	352
3 Year Funding	-	130,990	130,990	102,281
	79,533	203,812	283,345	241,401
Other Income:				
Sundry Income	-	-	-	62
Interest Received	1,480	-	1,480	1,456
	1,480	-	1,480	1,518
TOTAL INCOME	81,013	203,812	284,825	242,919

GRANTS	Unrestricted Funds	Restricted Funds	Year Ended 31/3/2025	Year Ended 31/3/2024
Grants received in the year were as under:	£	£	£	£
Powys County Council	-	8,270	8,270	3,889
	-	8,270	8,270	3,889

LIFE LINK, LLANDRINDOD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3 EXPENDITURE	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
	£	£	£	£
Charitable Activities:				
Costs Directly Allocated to Charitable Activities:				
Staff Costs - Flying Start	-	51,334	51,334	38,468
Staff Costs - Jigsaw	62,494	-	62,494	78,768
Staff Costs - 3 Year Old Funding	-	80,348	80,348	36,637
Staff Costs - Life Link	27,972	-	27,972	28,334
Employer National Insurance	4,849	6,993	11,842	7,640
Staff Pension Contributions	1,839	2,639	4,478	3,492
Staff Training	404	-	404	523
Snacks	4,509	-	4,509	3,967
Uniforms	-	1,146	1,146	-
Equipment and Consumables	2,835	3,944	6,779	9,145
Building Maintenance	4,572	1,192	5,764	2,680
Accommodation Costs	11,922	-	11,922	11,266
Insurance	743	-	743	707
Office Costs	2,458	-	2,458	2,105
Legal and Professional Fees	2,038	-	2,038	2,795
Payroll Fees	720	-	720	720
Depreciation	4,223	2,509	6,732	5,503
Governance Costs (See below)	3,304	-	3,304	2,775
	134,882	150,105	284,987	235,525

ANALYSIS OF GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2025	Total Funds Year Ended 31/3/2024
	£	£	£	£
Staff Costs	1,054	-	1,054	975
Accountancy	1,860	-	1,860	1,500
Independent Examiner's Fee	390	-	390	300
	3,304	-	3,304	2,775

LIFE LINK, LLANDRINDOD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5 TRANSFER BETWEEN FUNDS				Unrestricted Funds	Restricted Funds		
The Transfer Between Funds In The Year Are:				£	£		
Transfer of costs from Unrestricted Funds to Restricted Funds				54,228	(54,228)		
				54,228	(54,228)		
6 TANGIBLE ASSETS				Improvements to Property	Equipment	Office Equipment	Total
				£	£	£	£
Cost or Revaluation							
At 1 April 2024				1,660	35,359	3,042	40,061
Additions				-	3,241	-	3,241
At 31 March 2025				1,660	38,600	3,042	43,302
Depreciation							
At 1 April 2024				663	19,044	2,225	21,932
Charge for the year				83	5,832	817	6,732
At 31 March 2025				746	24,876	3,042	28,664
Net Book Value							
At 31 March 2025				914	13,724	-	14,638
At 31 March 2024				997	16,315	817	18,129
7 DEBTORS				2025	2024		
				£	£		
Other Debtors				4,173	2,721		
Prepayments				3,096	305		
				7,269	3,026		
8 CREDITORS: Amounts falling due within one year				2025	2024		
				£	£		
Creditors				2,398	870		
Accruals				1,950	1,500		
Short-Term Compensated Absence (Holiday Pay)				4,726	3,678		
				9,074	6,048		

LIFE LINK, LLANDRINDOD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

9 UNRESTRICTED FUNDS	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
	£	£	£	£	£
Unrestricted Funds:					
General Funds	105,087	81,013	(134,882)	54,228	105,446
Total Unrestricted Funds	105,087	81,013	(134,882)	54,228	105,446
10 RESTRICTED FUNDS	At 1/4/2024	Income	Expenditure	Transfers	At 31/3/2025
	£	£	£	£	£
Restricted Income Funds:					
Flying Start	-	64,552	(55,089)	(9,463)	-
3 Year Funding	-	130,990	(86,225)	(44,765)	-
Powys County Council	-	6,282	(6,282)	-	-
	-	201,824	(147,596)	(54,228)	-
Restricted Capital Funds:					
Powys County Council - IT Equipment	246	-	(82)	-	164
Powys County Council - Education Equipment	3,375	-	(1,126)	-	2,249
Powys County Council - Equipment for Jigsaw	777	-	(259)	-	518
Powys County Council - Sensory Equipment	2,576	-	(644)	-	1,932
Powys County Council - Ipad's	-	618	(124)	-	494
Powys County Council - Sand pit shelter	-	1,370	(274)	-	1,096
	6,974	1,988	(2,509)	-	6,453
Total Restricted Funds	6,974	203,812	(150,105)	(54,228)	6,453

The purposes of Restricted Capital Funds are annotated above.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds - General Fund	8,185	97,261	105,446
Restricted Funds	6,453	-	6,453
	14,638	97,261	111,899

LIFE LINK, LLANDRINDOD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12 TRUSTEES REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them.

No travel expenses were paid to a Trustee (2024 - £NIL). No Trustees were paid Volunteer Expenses in the year (2024 - £NIL).

13 TAXATION

The company is registered as a charity and is therefore not liable to Corporation Tax.