

Charity Number: 1148139  
Company Number: 08102521

**LIFE LINK, LLANDRINDOD**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2024.**

**LIFE LINK, LLANDRINDOD**  
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**31 MARCH 2024**

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**LIFE LINK, LLANDRINDOD**  
**LEGAL AND ADMINISTRATION INFORMATION**

<b>TRUSTEES:</b>	T J Rowlands (Chairman) P M Stevens (resigned 31 March 2024) J M Rollin (resigned on 20th April 2023) J I Davies K Ferreira
<b>SECRETARY:</b>	P M Stevens (resigned 31 March 2024) K Ferreira (appointed 1 April 2024)
<b>REGISTERED OFFICE:</b>	Festival Church Llandrindod Spa Road East Llandrindod Wells Powys LD1 5ES
<b>REGISTERED COMPANY NUMBER:</b>	08102521
<b>REGISTERED CHARITY NUMBER:</b>	1148139
<b>INDEPENDENT EXAMINER:</b>	A C Jones Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

## **LIFE LINK, LLANDRINDOD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report with the Financial Statements of the Charity for the year ended 31 March 2024.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the memorandum and Articles of Association, Accounting and reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### **OUR PURPOSES AND ACTIVITIES**

Objectives and aims:

The objectives of the Charity are for the benefit of the public:

1. to relieve poverty and financial hardship of those persons who are in need by reason of their age, ill health, disability, social or economic circumstances by the provisions of funds, goods and services.
2. to relieve sickness and to promote and preserve good health to those persons who are in need by reason of their age, ill health, disability, social or economic circumstances by the provision of funds, goods or services of any kind, including through the provision of counselling support, in such parts of the United Kingdom or the world as the directors from time to time may think fit.
3. to advance education in such a way and in such parts of the United Kingdom or the world as the directors from time to time think fit.
4. to advance in life and relieve the needs of children and young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
5. to promote such other purposes recognised as charitable under the laws of England and Wales as the directors may from time to time think fit.

#### **ACHIEVEMENTS AND PERFORMANCE**

A great year of achievements and performance with increases in numbers across the setting. Jigsaw is now running at full capacity most of the time. One new member of staff joined the team to meet the increase in demand and to ensure the high level of care and education that Jigsaw is renowned for.

#### **PLANS FOR THE FUTURE**

Jigsaw will look to increase the number of children it is registered for daily from 40 to 50 as the demand for care is so high. This will ensure a strong future for the setting and with a wonderful team in place, the preschool will continue to provide an extremely high level of care and education for children aged 2 to 4 years.

#### **FINANCIAL REVIEW**

Total income in the year was £242,919 compared to £234,560 in 2023. Expenditure increased in the year to £235,525 compared to £222,527 in 2023.

Net income for the year was £7,334 compared to Net income of £12,033 for the previous year. The net movement in funds were net income for Restricted Funds of £1,109 (2023 – £4,869) and net income for Unrestricted Funds of £6,285 (2023 – net income £7,164). A detailed breakdown of income and Expenditure is provided in the notes to the Financial statements.

#### **Reserves Policy**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets, should be approximately three months of unrestricted resources expended which is estimated at £60,000. At 31 March 2024, the Charity had free reserves of £93,932 (2023– £84,893).

**LIFE LINK, LLANDRINDOD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**LEGAL AND ADMINISTRATION**

Legal and administration details are given on page 1.

**GOVERNING DOCUMENT**

Life Link, Llandrindod is a company limited by guarantee and a registered Charity governed by its Articles of Association. The governing body of the charity is known as the board of directors (trustees) under those Articles of Association.

**RISK REVIEW**

The Trustees have conducted their own review of the major risks to which the Charity is exposed to and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

**TRUSTEES' RESPONSIBILITIES**

The Trustees, (who are also directors of Life Link, Llandrindod for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

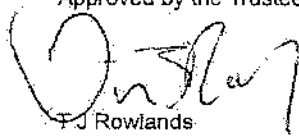
Company law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report of the Trustees has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015) and in accordance with special provisions of Part 15 to the Companies Act 2006 relating to small companies.

Approved by the Trustees on 5 December 2024 and signed on their behalf by:

  
T.J. Rowlands  
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF LIFE LINK, LLANDRINDOD**

I report on the accounts of the Charitable Company for the year ended 31 March 2024, which are set out on pages 5 to 12.

**Respective Responsibilities of Trustees and Examiner**

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA  
Andrew Jones & Co  
Chartered Accountants  
The Old surgery  
Spa Road  
Llandrindod Wells  
Powys  
LD1 5EY

5 December 2024

LIFE LINK, LLANDRINDOD

STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2024	Total Funds Year Ended 31/3/2023
INCOME	Note	£	£	£	£
Charitable Activities		77,392	164,009	241,401	230,503
Other Trading Activities		-	-	-	3,550
Other Income		1,518	-	1,518	507
<b>TOTAL INCOME</b>	<b>2</b>	<b>78,910</b>	<b>164,009</b>	<b>242,919</b>	<b>234,560</b>
<b>EXPENDITURE</b>					
Charitable Activities		157,288	78,237	235,525	221,531
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>157,288</b>	<b>78,237</b>	<b>235,525</b>	<b>221,531</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>(78,378)</b>	<b>85,772</b>	<b>7,394</b>	<b>13,029</b>
Transfer Between Funds	5	84,663	(84,663)	-	-
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>6,285</b>	<b>1,109</b>	<b>7,394</b>	<b>13,029</b>
Total Funds Brought Forward		98,802	5,865	104,667	88,390
Total Funds Carried Forward		105,087	6,974	112,061	101,419

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 7 to 13 form an integral part of these Financial Statements.

LIFE LINK, LLANDRINDOD

**BALANCE SHEET  
AT 31 MARCH 2024**

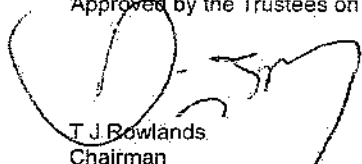
		2024	2023
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	18,129	19,774
		<u>18,129</u>	<u>19,774</u>
<b>CURRENT ASSETS</b>			
Debtors	7	3,026	3,638
Cash at Bank and In Hand		96,954	87,586
		<u>99,980</u>	<u>91,224</u>
<b>CURRENT LIABILITIES</b>			
Creditors Amount Falling Due Within One Year	8	(6,048)	(6,331)
<b>NET CURRENT ASSETS</b>		<u>93,932</u>	<u>84,893</u>
<b>NET ASSETS</b>	12	<u>112,061</u>	<u>104,667</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted Funds:			
General Funds		105,087	98,802
Unrestricted Funds	10	105,087	98,802
Restricted Funds	11	6,974	5,865
<b>TOTAL FUNDS</b>	12	<u>112,061</u>	<u>104,667</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

Approved by the Trustees on 5 December 2024 and signed on their behalf by:

  
T.J. Rowlands  
Chairman

Company Number: 08102521

The notes on pages 7 to 13 form an integral part of these Financial Statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1 ACCOUNTING POLICIES**

**Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The charity is not required to prepare a Statement of Cash Flows.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Preparation of Accounts on a Going Concern Basis**

The trustees consider that the financial statements can be prepared on a going concern basis.

**Exemption from Preparing a Cash Flow Statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Income**

Income including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Income represents amounts receivable in the year for income for donations, grants; therapy receipt donations, fund-raising; subscriptions including life memberships and interest received.

Income in the form of donated assets is included in the Income and Expenditure Account at a reasonable estimate of their value and capitalised where appropriate.

**Expenditure**

Expenditure is included in the Statement of Financial Activities on an accrual's basis, inclusive of any VAT which cannot be recovered.

Charitable Expenditure comprises those costs directly attributable to direct charitable activities.

Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulations and good practice. These costs include independent examination fees, legal fees and 10% of the staff costs for the Financial Administrator.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Improvements to Property	5% straight line on cost
Equipment	20% straight line (previously 15% reducing balance)
Office Equipment	33.33% straight line (previously 15% reducing balance)

**Voluntary Help and Gifts in Kind**

No value has been put on the voluntary help received during the year.

**Debtors**

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Accounting for Separate Funds**

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

**Pensions**

The Charity operates a defined contribution pension scheme for its employees. The assets of this scheme are held separately from those of the Charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities disclosed in note 4 represent contributions payable by the Charity in the year.

LIFE LINK, LLANDRINDOD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

2 INCOME	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2024	Total Funds Year Ended 31/3/2023
	£	£	£	£
<b>Income from Charitable Activities:</b>				
Grants Receivable	-	3,889	3,889	10,213
Flying Start	-	57,487	57,487	53,523
Jigsaw	77,392	-	77,392	59,847
Action for Children	-	352	352	4,516
3 Year Funding	-	102,281	102,281	102,404
	77,392	164,009	241,401	230,503
<b>Other Trading Activities:</b>				
Consultancy Fees	-	-	-	3,050
Service Agreement Licence	-	-	-	500
	-	-	-	3,550
<b>Other Income:</b>				
Sundry Income	62	-	62	-
Interest Received	1,456	-	1,456	507
	1,518	-	1,518	507
<b>TOTAL INCOME</b>	<b>78,910</b>	<b>164,009</b>	<b>242,919</b>	<b>234,560</b>

GRANTS	Unrestricted Funds	Restricted Funds	Year Ended 31/3/2024	Year Ended 31/3/2023
	£	£	£	£
<b>Grants received in the year were as under:</b>				
Powys County Council	-	3,889	3,889	10,213
	-	3,889	3,889	10,213

LIFE LINK, LLANDRINDOD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

3 EXPENDITURE	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2024	Total Funds Year Ended 31/3/2023
	£	£	£	£
<b>Charitable Activities:</b>				
<b>Costs Directly Allocated to Charitable Activities:</b>				
Staff Costs - Flying Start	-	38,468	38,468	36,781
Staff Costs - Jigsaw	78,416	352	78,768	56,452
Staff Costs - 3 Year Old Funding	-	36,637	36,637	48,198
Staff Costs - Life Link	28,334	-	28,334	25,536
Employer National Insurance	7,640	-	7,640	6,133
Staff Pension Contributions	3,492	-	3,492	3,025
Staff Training	523	-	523	-
Snacks	3,967	-	3,967	3,701
Uniforms	-	-	-	1,263
Equipment and Consumables	8,476	669	9,145	10,256
Building Maintenance	2,680	-	2,680	4,332
Accommodation Costs	11,266	-	11,266	10,447
Insurance	707	-	707	391
Office Supplies	2,105	-	2,105	1,611
Legal and Professional Fees	2,795	-	2,795	3,387
Payroll Fees	720	-	720	1,075
Grant Repaid	-	-	-	2,421
Depreciation	3,392	2,111	5,503	5,022
Governance Costs (See below)	2,775	-	2,775	1,500
	157,288	78,237	235,525	221,531

ANALYSIS OF GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total Funds Year Ended 31/3/2024	Total Funds Year Ended 31/3/2023
	£	£	£	£
Staff Costs	975	-	975	-
Accountancy	1,500	-	1,500	1,200
Independent Examiner's Fee	300	-	300	300
	2,775	-	2,775	1,500

4 STAFF COSTS

There was an average of 10 employees including part-time (2023 - 11) during the year, whose costs were as under:

	2024 £	2023 £
Wages and Salaries	183,882	170,421
Employers National Insurance	7,640	6,133
Staff Pension Costs	3,492	3,025
	195,014	179,579

No employee received emoluments of more than £60,000 in the year

LIFE LINK, LLANDRINDOD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

5 TRANSFER BETWEEN FUNDS	Unrestricted Funds	Restricted Funds
The Transfer Between Funds In The Year Are:	£	£
Transfer of costs from Unrestricted Funds to Restricted Funds	84,663	(84,663)
	<u>84,663</u>	<u>(84,663)</u>

6 TANGIBLE ASSETS	Improvements to Property	Equipment	Office Equipment	Total
	£	£	£	£
Cost or Revaluation				
At 1 April 2023	1,660	31,501	3,042	36,203
Additions	-	3,858	-	3,858
At 31 March 2024	<u>1,660</u>	<u>35,359</u>	<u>3,042</u>	<u>40,061</u>
Depreciation				
At 1 April 2023	580	13,861	1,988	16,429
Charge for the year	83	5,183	237	5,503
At 31 March 2024	<u>663</u>	<u>19,044</u>	<u>2,225</u>	<u>21,932</u>
Net Book Value				
At 31 March 2024	<u>997</u>	<u>16,315</u>	<u>817</u>	<u>18,129</u>
At 31 March 2023	<u>1,080</u>	<u>17,640</u>	<u>1,054</u>	<u>19,774</u>

7 DEBTORS	2024	2023
	£	£
Other Debtors	2,721	3,358
Prepayments	305	280
	<u>3,026</u>	<u>3,638</u>

8 CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Creditors	870	1,177
Accruals	1,500	1,500
Short-Term Compensated Absence (Holiday Pay)	3,678	3,654
	<u>6,048</u>	<u>6,331</u>

LIFE LINK, LLANDRINDOD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

9 UNRESTRICTED FUNDS	At 1/4/2023	Income	Expenditure	Transfers	At 31/3/2024
	£	£	£	£	£
<b>Unrestricted Funds:</b>					
General Funds	98,802	78,910	(157,288)	84,663	105,087
Total Unrestricted Funds	98,802	78,910	(157,288)	84,663	105,087

10 RESTRICTED FUNDS	At 1/4/2023	Income	Expenditure	Transfers	At 31/3/2024
	£	£	£	£	£
<b>Restricted Income Funds:</b>					
Flying Start	-	57,487	(38,468)	(19,019)	-
Action for Children	-	352	(352)	-	-
3 Year Funding	-	102,281	(36,637)	(65,644)	-
Powys County Council	-	669	(669)	-	-
	-	160,789	(76,126)	(84,663)	-

**Restricted Capital Funds:**

Powys County Council - IT Equipment	328	-	(82)	-	246
Powys County Council - Education Equipment	4,501	-	(1,126)	-	3,375
Powys County Council - Equipment for Jigsaw	1,036	-	(259)	-	777
Powys County Council - Sensory Equipment	-	3,220	(644)	-	2,576
	5,865	3,220	(2,111)	-	6,974
<b>Total Restricted Funds</b>	<b>5,865</b>	<b>164,009</b>	<b>(78,237)</b>	<b>(84,663)</b>	<b>6,974</b>

The purposes of Restricted Capital Funds are annotated above.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds - General Fund	11,155	93,932	105,087
Restricted Funds	6,974	-	6,974
	18,129	93,932	112,061

**LIFE LINK, LLANDRINDOD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**12 TRUSTEES REMUNERATION AND EXPENSES**

No remuneration directly or indirectly out of the funds of the Charity was paid or payable in the year to any Trustee or to any person or persons known to be connected with any of them.

No travel expenses were paid to a Trustee (2023 - £NIL). No Trustees were paid Volunteer Expenses in the year (2023 - £NIL).

**13 TAXATION**

The company is registered as a charity and is therefore not liable to Corporation Tax.