

LIFE LINK LLANDRINDOD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

Life Link Llandrindod
Reference and Administrative Details
For the Year Ended 31 March 2021

The Trustees, who are also directors for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

Company No.	08102521
Charity No.	1148139
Principal Office:	New Life Pentecostal Church Spa Road East Llandrindod Wells Powys LD1 5ES
Registered Office:	New Life Pentecostal Church Spa Road East Llandrindod Wells Powys LD1 5ES

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

T J Rowlands
P M Stevens
J M Rollin
J I Davies
H Davies (resigned during year)

Life Link Llandrindod
Trustees Annual Report
For the Year Ended 31 March 2021

Objectives and aims:

This charity was set up by New Life Church to run the social enterprise side of the church activities and since its inception this has covered a range of activities. During this last year in light of the Covid and lockdown restrictions, the charity has concentrated on running Jigsaw, the Pre-school with the aim of providing good quality and affordable care for pre-school age children, of advancing their education by providing support and activities which develop their skills, capacities and capabilities and prepare them for the transition to school.

Achievements and performance:

The year started with Covid-19 and the lockdown from 23rd March 2020. Jigsaw was established as a Hub for vulnerable children and children of critical workers. Funds were made available under the Covid19 Childcare Assistance Scheme from 1st April 2020 and the facility remained open throughout the year, providing care for the children of essential workers and for children classified as vulnerable and supported by services for whom no other provision was easily available. Hot meals for the children were provided daily during the first full lockdown.

Financial Review:

Funds provided under the Covid19 Childcare Assistance Scheme covered the costs of keeping the pre-school open in compliance with all Covid regulations and guidelines. Funding under the Flying Start Scheme and the schemes for three-year-olds guaranteed the continuation of the pre-school's normal provision once the CCAS funds ceased.

A number of grants for the purchase of equipment and for refurbishing areas in the building used exclusively by the pre-school were applied for successfully at the beginning of 2021, enabling the school to keep pace with wear and tear costs.

Overall, the pre-school was able to meet all costs, including staff wages, during a year of great uncertainty and the financial position at 31st March was secure and healthy.

Future Plans:

For Jigsaw to continue to provide the best possible quality of education for children from two years old to the age when they can start school. During the last year the pre-school was open during the school holidays apart from a shorter break during the summer. This increased provision will be continued in the future.

To bring the financial management of the charity up to date by adopting an accounting software programme. This will enable clearer and quicker analysis of income and expenditure and from that more accurate budgeting.

Life Link Llandrindod
Trustees Annual Report
For the Year Ended 31 March 2021

To set up a separate bank account for maintaining a reserve fund in line with the Reserves Policy adopted by the trustees.

To integrate the management of Life Link into the Festival Church structure in terms of governance and finance. A lease will be drawn up by the church solicitor for Jigsaw's use of the building and a service agreement for shared costs.

Structure, governance and management:

Hannah Davies resigned her position as trustee of Life Link on 26 November 2020.

At 31st March, 2021 there were four trustees, T J Rowlands (Chair), P M Stevens (Company Secretary), J M Rollin, J I Davies.

Life Link Llandrindod
Independent Examiner's Report
For the Year Ended 31 March 2021

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanation from the trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: -

- 1) Which gives me reasonable cause to believe that in, any material respect, the requirements:
 - Accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
 - The accounts do not accord with such records;
 - Where accounts are prepared on an accrual's basis, whether they fail to comply with relevant accounting requirements under section 296 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102);
 - Any matters which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Signed.....  Nerys Parry FCCA

N Parry Accountancy Ltd
38 Parc Yr Irfon
Builth Wells
Powys
LD2 3NG

Life Link Llandrindod
Statement of Financial Activities
For the Year Ended 31 March 2021

	Unrestricted funds £	2021 Total funds £	2020 Total funds £
Income (Note 3)			
Income and endowments from:			
Charitable activities	240,305	240,305	171,587
Total	<u>240,305</u>	<u>240,305</u>	<u>171,587</u>
Expenditure (Note 5)			
Expenditure on:			
Charitable activities	194,101	194,101	170,841
Total	<u>194,101</u>	<u>194,101</u>	<u>170,841</u>
Net income/(expenditure)	<u>46,204</u>	<u>46,204</u>	<u>746</u>
Net movement in funds	<u>46,204</u>	<u>46,204</u>	<u>746</u>
Reconciliation of funds:			
Total funds brought forward	3,046	3,046	2,300
Total funds carried forward	<u><u>49,250</u></u>	<u><u>49,250</u></u>	<u><u>3,046</u></u>

Life Link Llandrindod
Balance Sheet
For the Year Ended 31 March 2021

	Unrestricted funds £	2021 Total £	2020 Total £
Fixed assets			
Tangible assets (Note 9)	5,555	5,555	5,339
Total fixed assets	5,555	5,555	5,339
Current assets			
Debtors (Note 10)	4,580	4,580	-
Cash at bank and in hand (Note 12)	48,128	48,128	2,466
Total current assets	52,708	52,708	2,466
Creditors: amounts falling due within one year (Note 11)	9,013	9,013	4,759
Net current assets/(liabilities)	43,696	43,696	-
Total assets less current liabilities	49,250	49,250	3,046
Creditors: amounts falling due after one year (Note 11)	-	-	-
Total net assets or liabilities	49,250	49,250	3,046
Funds of the Charity			
Unrestricted funds	49,250	49,250	3,046
Total funds	49,250	49,250	3,046

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of all the trustees/directors :

.....  Date: 8/11/2021

Company Number 08102521
Charity Number 148139

Life Link Llandrindod
Notes to the Accounts
For the Year Ended 31 March 2021

Note 1. Basis of preparation

1.1 Basis of accounting

These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 1.

Note 2. Accounting Policies

2.1 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Government grants

The charity has received government grants in the reporting period

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Life Link Llandrindod
Notes to the Accounts (continued)
For the Year Ended 31 March 2021

2.2 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £100.

They are valued at cost.

The depreciation rates and methods used are disclosed in note 9.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Related Party Transactions and Trustees' Expenses and Remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: nil).

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Life Link Llandrindod
Notes to the Accounts (continued)
For the Year Ended 31 March 2021

Note 3. Income

Analysis of income		Unrestricted funds	2021 Total funds £	2020 Total Funds £
Charitable activities:		-	-	-
	Flying start	44,536	44,536	50,556
	Jigsaw	43,677	43,677	41,918
	Room Hire	-	-	2,864
	Action For Children	-	-	1,676
	3-year funding	87,564	87,564	74,091
	Grants	15,765	15,765	-
	CCAS	48,429	48,429	-
	Other			
		334	334	482
	Total	240,305	240,305	171,587
TOTAL INCOME		240,305	240,305	171,587

Note 4. Analysis of receipts of government grants

Description		2021 £
Grant 1	For charities to cover Covid-19 costs	1,000
Grant 2	For purchase of equipment for Pre-school under Flying Start scheme	1,150
Grant 3	For cost of renewing flooring in main jigsaw room and rear corridor to toilets used by children	8,747
Grant 4	For purchase of equipment for Pre-school	1,016
Grant 5	Sustainability grant for increased costs incurred as a result of Covid-19 - extra costs for cleaning materials and wages	2,599
Grant 6	For purchase of equipment for Pre-school	1,253
Total		15,765
		2020: nil

Life Link Llandrindod

Notes to the Accounts (continued)

For the Year Ended 31 March 2021

Note 5. Expenditure

		2021	2020
	Unrestricted funds	Total funds	<i>Total funds</i>
		£	£
Expenditure on charitable activities:			
Wages - Flying Start	16,092	16,092	24,576
Wages - Jigsaw	57,838	57,838	70,341
Action for Children	-	-	3,323
Wages - 3-year-old funding	22,035	22,035	17,822
Wages - Life Link	19,768	19,768	22,383
Wages - Covid Hub	26,761	26,761	-
Flying start expenses	-	-	123
Flying start snacks	5,695	5,695	3,361
Pension Payments - Employer	2,201	2,201	4,979
Employer NI	2,475	2,475	-
Training	388	388	-
Room Hire Costs	-	-	62
Grant expenditure	11,276	11,276	-
Utilities	2,835	2,835	4,525
Equipment	3,403	3,403	3,705
Building maintenance	6,485	6,485	396
Accommodation costs	10,000	10,000	6,932
Office supplies	1,132	1,132	1,946
Professional fees	3,352	3,352	3,549
Accountancy	1,522	1,522	2,027
Depreciation	843	843	791
Total expenditure on charitable activities	194,101	194,101	170,841
TOTAL EXPENDITURE	194,101	194,101	170,841

Life Link Llandrindod
Notes to the Accounts (continued)
For the Year Ended 31 March 2021

Note 6. Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees	605	588
Assurance services other than independent examination	-	-
Tax advisory fees	-	-
Other fees for operating payroll	1,136	750
	<u>1,741</u>	<u>1,338</u>

Note 7. Paid employees

7.1 Staff Costs

	2021 £	2020 £
Salaries and wages	142,493	135,179
Social security costs	2,475	3,267
Pension costs (defined contribution scheme)	2,201	4,979
Other employee benefits	-	-
Total staff costs	<u>147,169</u>	<u>143,425</u>

Details of expenditure on staff working for the charity whose contracts are with and are paid by a related party:

25% of Life Link wages paid by New Life Church

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000 (2020:nil)

Note 8. Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

	2021 £	2020 £
Amount of contributions recognised in the SOFA as an expense	<u>2,201</u>	<u>4,979</u>

Life Link Llandrindod
Notes to the Accounts (continued)
For the Year Ended 31 March 2021

Note 9. Tangible fixed assets

9.1 Cost or valuation

	Equipment	Office equipment and computers	Improvements to property	Total
	£	£	£	£
At the beginning of the year	9,864	1,419	1,660	12,943
Additions	-	1,059	-	1,059
Revaluations	-	-	-	-
Disposals	-	-	-	-
At end of the year	9,864	2,478	1,660	14,002

9.2 Depreciation and impairments

	Basis	Reducing Balance	Reducing Balance	Straight Line	
	Rate	15%	15%	20 years	
At beginning of the year		6,321	952	331	7,604
Disposals		-	-	-	-
Depreciation		531	229	83	843
Impairment		-	-	-	-
At end of the year		6,852	1,181	414	8,447

9.3 Net book value

Net book value as at 31 March 2020	3,543	467	1,329	5,339
Net book value as at 31 March 2021	3,012	1,297	1,246	5,555

Life Link Llandrindod
Notes to the Accounts (continued)
For the Year Ended 31 March 2021

Note 10. Debtors and prepayments

	2021 £	2020 £
Trade debtors	4,580	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	4,580	-

Note 11. Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2021 £	2020 £	2021 £	2020 £
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Accruals and deferred income	9,013	4,759	-	-
Taxation and social security	-	-	-	-
Other creditors	-	-	-	-
Total	9,013	4,759	-	-

Note 12. Cash at bank and in hand

	2021 £	2020 £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	48,128	2,466
Other	-	-
Total	48,128	2,466