SERET INTERNATIONAL LIMITED

England & Wales · Charity number 1148131

Details

Other names	ISRAELI FILM FESTIVAL LONDON LTD, IFF LONDON
Status	Registered
Legal form	Charitable company
Company number	07920225
Registered	2012-07-16
Register	View on the Charity Commission register

Contact

Address	31 Fairview Way Edgware HA8 8JE
Phone	02089946584
Email	Odelia@seret-international.org

Activities

Objects: 1) THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN THE ARTS, IN PARTICULAR ISRAELI FILM AND TELEVISION IN THE UK2) THE PROMOTION OF ISRAELI CULTURE AS REPRESENTED IN THE MEDIA OF FILM AND TELEVISION."

Activities: The advancement of education of the public arts, in particular Israeli film and television in the UK.The promotion of Israeli Culture as represented in the media of film and television

Classification

- **How:** Provides Other Finance, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

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Geography

- Germany
- Netherlands
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£128,755	£119,445	-	-
2024-01-31	£218,790	£225,844	-	-
2023-01-31	£84,583	£86,122	-	-
2022-01-31	£62,091	£74,483	-	-
2021-01-31	£79,715	£82,690	-	-

Trustees

Name	Role	Appointed
Noah Shacham		2016-07-11
Nurit Karol		2017-11-30
Shirit Kedar		2021-03-18

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SERET INTERNATIONAL LIMITED

England & Wales - Charity number 1148131

Accounts

SERET INTERNATIONAL LIMITED

Formerly
(ISRAELI FILM FESTIVAL LONDON LIMITED)

REPORT AND FINANCIAL STATEMENTS

31st January 2025

COMPANY REGISTRATION NUMBER: 7920225

CHARITY REGISTRATION NUMBER 1148131

Lachman Smith Associates Limited
31 Fairview Way
Edgware
Middlesex
HA8 8JE

Legal and Administrative Information

31st January 2025

Company Registered Number	7920225
Registered Charity Number	1148131
Registered Office	31 Fairview Way Edgware Middlesex HA8 8JE
Directors	Nurit Karol Noah Shacham Shirit Kedar
Trustees	Nurit Karol Noah Shacham Shirit Kedar
Independant Examiner	Lachman Smith Associates Limited 31 Fairview Way Edgware Middlesex HA8 8JE
Bankers	HSBC 897 Finchley Road Golders Green London NW1 7NX

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st January 2025.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgments and estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The advancement of education of the public arts, in particular Israeli film and telivision in the UK.
The promotion of Israeli Culture as represented in the media of film and television.

SERET International is an independent, apolitical, all-inclusive charity, dedicated to engaging audiences with the richness and diversity of Israeli life and culture through the mediums of Film & TV.

Through our annual festival in the UK, we aspire to showcase new and innovative Israeli cinema, unveiling, touching and engaging stories from the rich tapestry which is Israel's society and reality.

Through an honest and open representation of creators and characters from all walks of Israeli life, we hope to bring deeper understanding and insight of this unique country to audiences in the UK.

ORGANISATION AND CONSTITUTION

On the 20th October 2015 the company changed its name to Seret International Limited.

The company was incorporated on 23rd January 2012 and is governed by its Memorandum and Articles of Association. Charity Registration number 7920225.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1148131.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfill its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

SERET INTERNATIONAL

DIRECTORS' AND TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE – SERET UK 14th edition

At SERET-International, The Israeli Film & TV festival we have enjoyed great success in bringing the best of Israeli feature films, documentaries, shorts and TV to the UK over the past 14years, and we have expanded with new festivals in Germany, Netherlands, Spain, Chile, Argentina and even one single screening in Greece.

SERET- International is now considered to be the largest Israeli film & TV festival in the world, screening in 7 different countries.

Because of the challenging political situation in the middle east, we had this year many obstacles finding cinemas to screen our films. We didn't give up and we find cinemas as well as alternative venues, such as hotels, theatres etc.

Finally, we did not have any demonstrations, during the festival, or any callings to boycott our festival.

It is important to mention that ALL screenings throughout the festival were SOLD OUT!

We feel we play a vital role in offering audiences a glimpse of the world-leading , innovative, dynamic and passionate film & TV industry in Israel.

We also bring top actors, directors and film/ tv makers to our festivals for interesting Q&A sessions to share their insight with our audiences.

Through our international annual festivals, we aspire to showcase the outstanding contribution of Israeli film and television to the arts and culture industries worldwide. In each country where festivals take place, to strive to connect larger audiences and more artists to the flourishing Israeli film industry.

We further seek to inspire artistic collaborations between creative forces from Israel and the different cultural regions we are active in and encourage partnerships that unleash creativity and expand artists' abilities to further experiment and take chances, as well as learn from and teach each other.

DIRECTORS/TRUSTEES

The directors set out below have held office during the whole year of this report unless otherwise stated:

Nurit Karol
Noah Shacham
Shirit Kedar

RESERVES POLICY

The company endeavors to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

DIRECTORS' AND TRUSTEES' REPORT (continued)

ACCOUNTANTS

Lachman Smith Associates Limited.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover,health and safety policies in the workplace and whilst performing, working with young children,financial affairs, personnel practices, ICT technology.

RESERVES

The movement in reserves is shown in note 9 to the accounts.

GOING CONCERN

The directors are of the opinion that the charity is solvent and that a going concern basis is appropriate for the preparation of these accounts.and that it can continue operating for at least 12 months from the date of this report.

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

This report has been prepared in accordance with the provisions in Section 419(3) of the Companies Act 2006 applicable to charitable companies subject to the small companies regime.

This report was approved by the board on

and signed on its behalf by Nurit Karol



Nurit Karol

SERET INTERNATIONAL LIMITED

Independent Examiner's Report on the Accounts

We report on the financial statements for the year ended 31st January 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied ourselves that the charitable company is nor subject to audit under company law and is eligible for independent examination, it is my responsibility to;

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to our attention.

Basis of examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



On behalf of
Lachman Smith Associates Limited
Independent Examiner

31 Fairview Way
Edgware
Middlesex HA8 8JE

SERET INTERNATIONAL LIMITED

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st January 2025

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2025	Restricted Funds	Unrestricted Funds	Total Funds 2024
Income and endowments							
Donations and legacies	2	-	128,755	**128,755**	137,800	80,990	**218,790**
Total income		**-**	**128,755**	**128,755**	**137,800**	**80,990**	**218,790**
Expenditure on:							
Charitable Activity Costs	3	-	119,445	**119,445**	137,800	88,044	**225,844**
Total expenditure		**-**	119,445	**119,445**	**137,800**	88,044	**225,844**
Net income/expenditure		-	9,310	**9,310**	-	(7,054)	**(7,054)**
Reconciliation of funds							
Funds brought forward		-	7,577	**7,577**	-	14,631	**14,631**
Funds carried forward	7	-	16,887	**16,887**	-	7,577	**7,577**

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 10 form part of these accounts.

SERET INTERNATIONAL LIMITED

Balance Sheet at 31st January 2025

	Notes	2025		2024	
		£	£	£	£
Current assets					
Debtors	4	-		-	
Cash at bank and in hand		40,220		10,572	
Total current assets		-		-	
Creditors due within one year	5	23,333		2,995	
Net current assets			16,887		7,577
Net assets			16,887		7,577
The funds of the charity					
Unrestricted Funds	6		16,887		7,577
Total charity funds			16,887		7,577

For the year ended 31 January 2025 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on , and signed on their behalf by Nurit Karol

Nurit Karol

Nurit Karol

Notes to the Financial Statements
For the Year Ended 31st January 2025

1 Accounting Polices

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1148131) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

lotes to the Financial Statements
'or the Year Ended 31st January 2025

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
Donations and Sponsorship	126,582	-	126,582	73,913	137,800.00	211,713
Ticket sales	2,173	-	2,173	7,077	-	7,077
	128,755	-	128,755	80,990	137,800	218,790

3 Charitable activity costs

	Support and governance Costs	Charitable Activity Costs	Charitable Activity Costs	Total 2025	Support and governance Costs	Charitable Activity Costs	Charitable Activity Costs	Total 2024
	Unrestricted	Unrestricted	Restricted		Unrestricted	Unrestricted	Restricted	
Direct costs								
Gala Night, Event and Production costs	-	27,831	-	**27,831**	-	12,889	137,800	**150,689**
Producers and administrators fees	-	40,680	-	**40,680**	-	19,554	-	**19,554**
Advertising	-	12,468	-	**12,468**	-	6,113	-	**6,113**
Design costs	-	-	-	**-**	-	4,168	-	**4,168**
Screening Rights	-	24,307	-	**24,307**	-	30,309	-	**30,309**
Flight tickets	-	10,015	-	**10,015**	-	10,803	-	**10,803**
Accountant's fee	1,522	-	-	**1,522**	2,380	-	-	**2,380**
Examiner's fee	1,200	-	-	**1,200**	1,200	-	-	**1,200**
Office costs	871	-	-	**871**	791	-	-	**791**
Bank charges and exchange rate change	551	-	-	**551**	(163)	-	-	**(163**
	4,144	**115,301**	-	**119,445**	**4,208**	**83,836**	**137,800**	**225,844**

The company had no employees in the year (2024 - None)

Notes to the Financial Statements
For the Year Ended 31st January 2025

4 Debtors

	2025	2024
Prepayments	-	-
	-	-

5 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Trade creditors	-	-
Deferred Income	22,133	-
Accruals and other creditors	1,200	2,995
	23,333	2,995

6 RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 31st January 2024	Income	Expenditure	Balance at 31st January 2025
Unrestricted Funds - Reserves	7,577	128,755	(119,445)	16,887
Restricted Funds	-	-	-	-
	7,577	128,755	(119,445)	16,887

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current Assets	Total 2025	Total 2024
Unrestricted Funds:	16,887	16,887	7,577
	16,887	16,887	7,577

8 TRUSTEES

During the year, none of the trustees received any remuneration as trustees from the trust and no personal expenses were reimbursed to any of them or paid on their behalf.

SERET INTERNATIONAL LIMITED

England & Wales - Charity number 1148131

Accounts

SERET INTERNATIONAL LIMITED

Formerly
(ISRAELI FILM FESTIVAL LONDON LIMITED)

REPORT AND FINANCIAL STATEMENTS

31st January 2024

COMPANY REGISTRATION NUMBER: 7920225

CHARITY REGISTRATION NUMBER 1148131

Lachman Smith Associates Limited
16b North End Road
Golders Green
London
NW11 7PH

Legal and Administrative Information

31st January 2024

Company Registered Number	7920225
Registered Charity Number	1148131
Registered Office	31 Fairview Way Edgware Middlesex HA8 8JE
Directors	Nurit Karol Noah Shacham Shirit Kedar
Trustees	Nurit Karol Noah Shacham Shirit Kedar
Independant Examiner	Lachman Smith Associates Limited 31 Fairview Way Edgware Middlesex HA8 8JE
Bankers	HSBC 897 Finchley Road Golders Green London NW1 7NX

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st January 2024.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgments and estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The advancement of education of the public arts, in particular Israeli film and telivision in the UK.
The promotion of Israeli Culture as represented in the media of film and television.

SERET International is an independent, apolitical, all-inclusive charity, dedicated to engaging audiences with the richness and diversity of Israeli life and culture through the mediums of Film & TV.

Through our annual festival in the UK, we aspire to showcase new and innovative Israeli cinema, unveiling, touching and engaging stories from the rich tapestry which is Israel’s society and reality.

Through an honest and open representation of creators and characters from all walks of Israeli life, we hope to bring deeper understanding and insight of this unique country to audiences in the UK.

ORGANISATION AND CONSTITUTION

On the 20th October 2015 the company changed its name to Seret International Limited.

The company was incorporated on 23rd January 2012 and is governed by its Memorandum and Articles of Association. Charity Registration number 7920225.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1148131.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfill its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

DIRECTORS' AND TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

At SERET-International, The Israeli Film & TV festival we have enjoyed great success in bringing the best of Israeli feature films, documentaries, shorts and TV to the UK over the past 13 years, and we have e expanded with new festivals in Germany, Netherlands, Spain, Chile, and Argentina.

SERET- International is now considered to be the largest Israeli film & TV festival in the world, screening in 6 different countries.

We had to find alternative cinemas to show our audiences Israeli films.

We also had demonstrations, during the festival, calling to boycott our festival.

It is important to mention that ALL screenings throughout the festival were SOLD OUT!

We feel we play a vital role in offering audiences a glimpse of the world-leading , innovative, dynamic and passionate film & TV industry in Israeli.

We also bring top actors, directors and film/ tv makers to our festivals for interesting Q&A sessions to share their insight with our audiences.

Through our international annual festivals, we aspire to showcase the outstanding contribution of Israeli film and television to the arts and culture industries worldwide. In each country where festivals take place, to strive to connect larger audiences and more artists to the flourishing Israeli film industry.

We further seek to inspire artistic collaborations between creative forces from Israel and the different cultural regions we're active in and encourage partnerships that unleash creativity and expand artists' abilities to further experiment and take chances, as well as learn from and teach each other.

SERET INTERNATIONAL, the Israeli Film and Television Festival, opens its 13th edition in the UK from 16-22th May 2024.

DIRECTORS/TRUSTEES

The directors set out below have held office during the whole year of this report unless otherwise stated:

Nurit Karol
Noah Shacham
Shirit Kedar

RESERVES POLICY

The company endeavors to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

ACCOUNTANTS

Lachman Smith Associates Limited have agreed to offer themselvers for re-election as Independent Examiner to the company at the forthcoming AGM.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

DIRECTORS' AND TRUSTEES' REPORT (continued)

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover,health and safety policies in the workplace and whilst performing, working with young children,financial affairs, personnel practices, ICT technology.

RESERVES

The movement in reserves is shown in note 9 to the accounts.

GOING CONCERN

The directors are of the opinion that the charity is solvent and that a going concern basis is appropriuate for the preparation of these accounts.and that it can continue operating for at least 12 months from the date of this report.

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

This report has been prepared in accordance with the provisions in Section 419(3) of the Companies Act 2006 applicable to charitable companies subject to the small companies regime.

This report was approved by the board on 14th August 2024

and signed on its behalf by Nurit Karol

…….

Nurit Karol

Independent Examiner's Report on the Accounts

We report on the financial statements for the year ended 31st January 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied ourselves that the charitable company is nor subject to audit under company law and is eligible for independent examination, it is my responsibility to;

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to our attention.

Basis of examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

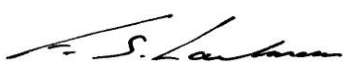
In connection with our examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;

- the accounts do not accord with such records:

- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)

- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



On behalf of
Lachman Smith Associates Limited
Independent Examiner

14.8.2024

31 Fairview Way
Edgware
Middlesex HA8 8JE

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st January 2024

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Unrestricted Funds 2023
Income and endowments					
Donations and legacies	**2**	137,800	80,990	**218,790**	**84,583**
Total income		**137,800**	**80,990**	**218,790**	**84,583**
Expenditure on:					
Charitable Activity Costs	**3**	137,800	88,044	**225,844**	**86,122**
Total expenditure		**137,800**	88,044	**225,844**	**86,122**
Net income/expenditure		-	(7,054)	**(7,054)**	**(1,539)**
Reconciliation of funds					
Funds brought forward		-	14,631	**14,631**	**16,170**
Funds carried forward	**7**	-	7,577	**7,577**	**14,631**

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 10 form part of these accounts.

Balance Sheet at 31st January 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Debtors	**4**	-		1,868	
Cash at bank and in hand		10,572		30,779	
Total current assets		-		32,647	
Creditors due within one year	**5**	2,995		18,016	
Net current assets			7,577		14,631
Net assets			7,577		14,631
The funds of the charity					
Unrestricted Funds	**6**		7,577		14,631
Total charity funds			7,577		14,631

For the year ended 31 January 2024 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 14th August 2024 , and signed on their behalf by Nurit Karol

……..

Nurit Karol

Notes to the Financial Statements
For the Year Ended 31st January 2024

1 Accounting Polices

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1148131) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st January 2024

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted 2023
Donations and Sponsorship	73,913	137,800.00	211,713	81,028
Ticket sales	7,077	-	7,077	3,555
	80,990	137,800	218,790	84,583

3 Charitable activity costs

	Support and governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Charitable Activity Costs Restricted	Total 2024	Support and governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2023
Direct costs							
Gala Night, Event and Production costs	-	12,889	137,800	**150,689**	-	19,038	**19,038**
Producers and administrators fees	-	19,554	-	**19,554**	-	25,600	**25,600**
Advertising	-	6,113	-	**6,113**	-	9,289	**9,289**
Design costs	-	4,168	-	**4,168**	-	-	**-**
Screening Rights	-	30,309	-	**30,309**	-	18,174	**18,174**
Flight tickets	-	10,803	-	**10,803**	-	7,305	**7,305**
Travel and subsistence	-	-	-	**-**	-	948	**948**
Accountant's fee	2,380	-	-	**2,380**	3,376	-	**3,376**
Examiner's fee	1,200	-	-	**1,200**	960	-	**960**
Office costs	791	-	-	**791**	863	-	**863**
Bank charges and exchange rate change	(163)	-	-	**(163)**	569	-	**569**
	4,208	**83,836**	**137,800**	**225,844**	**5,768**	**80,354**	**86,122**

The company had no employees in the year (2023 - None)

Notes to the Financial Statements
For the Year Ended 31st January 2024

4 Debtors

	2024	2023
Prepayments	-	1,868
	-	1,868

5 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Trade creditors	-	-
Accruals and other creditors	2,995	18,016
	2,995	18,016

6 RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 31st January 2023	Income	Expenditure	Balance at 31st January 2024
Unrestricted Funds - Reserves	14,631	80,990	(88,044)	7,577
Restricted Funds	-	137,800	(137,800)	-
	14,631	218,790	(225,844)	7,577

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current Assets	Total 2024	Total 2023
Unrestricted Funds:	7,577	7,577	14,631
	7,577	7,577	14,631

8 TRUSTEES

During the year, none of the trustees received any remuneration as trustees from the trust and no personal expenses were reimbursed to any of them or paid on their behalf.

SERET INTERNATIONAL LIMITED

England & Wales - Charity number 1148131

Accounts

SERET INTERNATIONAL LIMITED

Formerly

(ISRAELI FILM FESTIVAL LONDON LIMITED)

REPORT AND FINANCIAL STATEMENTS

31st January 2023

COMPANY REGISTRATION NUMBER: 7920225

CHARITY REGISTRATION NUMBER 1148131

Lachman Smith Associates Limited
16b North End Road
Golders Green
London
NW11 7PH

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COMPANIES HOUSE

Legal and Administrative Information

31st January 2023

Company Registered Number	7920225
Registered Charity Number	1148131
Registered Office	16b North End Road Golders Green London NW11 7PH
Directors	Nurit Karol Noah Shacham Shirit Kedar
Trustees	Nurit Karol Noah Shacham Shirit Kedar
Independant Examiner	Lachman Smith Associates Limited 16B North End Road London NW11 7PH
Bankers	HSBC 897 Finchley Road Golders Green London NW1 7NX

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st January 2023.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The advancement of education of the public arts, in particular Israeli film and telivision in the UK.
The promotion of Israeli Culture as represented in the media of film and television.

SERET International is an independent, apolitical, all-inclusive charity, dedicated to engaging audiences with the richness and diversity of Israeli life and culture through the mediums of Film & TV.

Through our annual festival in the UK, we aspire to showcase new and innovative Israeli cinema, unveiling, touching and engaging stories from the rich tapestry which is Israel's society and reality.

Through an honest and open representation of creators and characters from all walks of Israeli life, we hope to bring deeper understanding and insight of this unique country to audiences in the UK.

ORGANISATION AND CONSTITUTION

On the 20th October 2015 the company changed its name to Seret International Limited.

The company was incorporated on 23rd January 2012 and is governed by its Memorandum and Articles of Association. Charity Registration number 7920225.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1148131.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfill its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

DIRECTORS' AND TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

At SERET-International, The Israeli Film & TV festival we have enjoyed great success in bringing the best of Israeli feature films, documentaries, shorts and TV to the UK over the past 12 years, and we have e expanded with new festivals in Germany, Netherlands, Chile, and Argentina.

SERET- International is now considered to be the largest Israeli film & TV festival in the world, screening in 5 different countries.

We feel we play a vital role in offering audiences a glimpse of the world-leading , innovative, dynamic and passionate film & TV industry in Israeli.

We also bring top actors, directors and film/ tv makers to our festivals for interesting Q&A sessions to share their insight with our audiences.

Through our international annual festivals, we aspire to showcase the outstanding contribution of Israeli film and television to the arts and culture industries worldwide. In each country where festivals take place, to strive to connect larger audiences and more artists to the flourishing Israeli film industry.

We further seek to inspire artistic collaborations between creative forces from Israel and the different cultural regions we're active in and encourage partnerships that unleash creativity and expand artists' abilities to further experiment and take chances, as well as learn from and teach each other.

SERET INTERNATIONAL, the Israeli Film and Television Festival, opens its 12th edition in the UK from 18-25th May 2023.

As every year, the program of the festival is varied and fascinating and this year will focus on the female narrative in Israeli cinema and on films made by women creators.

This is an opportunity to be exposed to the work of the best female directors from Israel, in a celebration of female, original and diverse cinema. As a result of the social processes taking place in the world as well as in Israel in recent years and affecting the lives of women and their rights in Israel and the world in general, we wish to celebrate the female filmmakers of Israel, make their work accessible to the general public, to share all the diverse populations of Israel in the festival, and of course to give a platform to excellent stories of women.

DIRECTORS/TRUSTEES

The directors set out below have held office during the whole year of this report unless otherwise stated:

Nurit Karol
Noah Shacham
Shirit Keda

RESERVES POLICY

The company endeavors to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

ACCOUNTANTS

Lachman Smith Associates Limited have agreed to offer themselvers for re-election as Independent Examiner to the company at the forthcoming AGM.

INVESTMENTS

The charity has no investments.

DIRECTORS' AND TRUSTEES' REPORT (continued)

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover,health and safety policies in the workplace and whilst performing, working with young children,financial affairs, personnel practices, ICT technology.

RESERVES

The movement in reserves is shown in note 9 to the accounts.

GOING CONCERN

The directors are of the opinion that the charity is solvent and that a going concern basis is appropriuate for the preparation of these accounts.and that it can continue operating for at least 12 months from the date of this report.

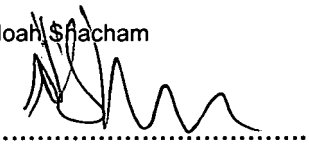
PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

This report has been prepared in accordance with the provisions in Section 419(3) of the Companies Act 2006 applicable to charitable companies subject to the small companies regime.

This report was approved by the board on 24 October 2023

and signed on its behalf by Noah Shacham



.....

Noah Shacham

Independent Examiner's Report on the Accounts

We report on the financial statements for the year ended 31st January 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied ourselves that the charitable company is nor subject to audit under company law and is eligible for independent examination, it is my responsibility to;

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to our attention.

Basis of examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

On behalf of
Lachman Smith Associates Limited
Independent Examiner 24 October 2023

16b North End Road
London NW11 7PH

SERET INTERNATIONAL LIMITED

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st January 2023

	Notes	Unrestricted Funds	Total Funds 2023	Total Funds 2022
Income and endowments				
Donations and legacies	2	84,583	**84,583**	**62,091**
Investment income		-	**-**	**-**
Total income		84,583	**84,583**	**62,091**
Expenditure on:				
Charitable Activity Costs	3	86,122	**86,122**	**74,483**
Total expenditure		86,122	**86,122**	**74,483**
Net income/expenditure		(1,539)	**(1,539)**	**(12,392)**
Reconciliation of funds				
Funds brought forward		16,170	**16,170**	**28,562**
Funds carried forward	7	14,631	**14,631**	**16,170**

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 10 form part of these accounts.

SERET INTERNATIONAL LIMITED

Balance Sheet at 31st January 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors	4	1,868		-	
Cash at bank and in hand		30,779		21,236	
Total current assets		32,647		21,236	
Creditors due within one year	5	18,016		5,066	
Net current assets			14,631		16,170
Net assets			14,631		16,170
The funds of the charity					
Unrestricted Funds	6		14,631		16,170
Total charity funds			14,631		16,170

For the year ended 31 January 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 24th October 2023 , and signed on their behalf by Noah Shacham

.....

Noah Shacham

Notes to the Financial Statements
For the Year Ended 31st January 2023

1 Accounting Polices

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1148131) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st January 2023

2 Donations and legacies

	Unrestricted Funds	2023	Unrestricted 2022
Donations and Sponsorship	81,028	81,028	59,722
Ticket sales	3,555	3,555	2,369
	84,583	84,583	62,091

3 Charitable activity costs

	Support and governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2023	Support and governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2022
Direct costs						
Gala Night, Event and Production costs	-	19,038	**19,038**	-	15,056	**15,056**
Producers and administrators fees	-	25,600	**25,600**	-	28,000	**28,000**
Advertising	-	9,289	**9,289**	-	4,807	**4,807**
Design costs	-	-	**-**	-	5,299	**5,299**
Screening Rights	-	18,174	**18,174**	-	13,516	**13,516**
Flight tickets	-	7,305	**7,305**	-	2,163	**2,163**
Travel and subsistence	-	948	**948**	-	1,332	**1,332**
Accountant's fee	3,376	-	**3,376**	921	-	**921**
Examiner's fee	960	-	**960**	960	-	**960**
Office costs	863	-	**863**	1,063	-	**1,063**
Bank charges and exchange rate change	569	-	**569**	1,366	-	**1,366**
	5,768	**80,354**	**86,122**	**4,310**	**70,173**	**74,483**

The company had no employees in the year (2022 - None)

Notes to the Financial Statements
For the Year Ended 31st January 2023

4 Debtors

	2023	2022
Prepayments	1,868	-
	1,868	-

5 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Trade creditors	-	-
Accruals and other creditors	18,016	5,066
	18,016	5,066

6 RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 31st January 2022	Income	Expenditure	Balance at 31st January 2023
Unrestricted Funds - Reserves	16,170	84,583	(86,122)	14,631
	16,170	84,583	(86,122)	14,631

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current Assets	Total 2023	Total 2022
Unrestricted Funds:	14,631	14,631	16,170
	14,631	14,631	16,170

8 TRUSTEES

During the year, none of the trustees received any remuneration as trustees from the trust and no personal expenses were reimbursed to any of them or paid on their behalf.

SERET INTERNATIONAL LIMITED

England & Wales - Charity number 1148131

Accounts

SERET INTERNATIONAL LIMITED

Formerly
(ISRAELI FILM FESTIVAL LONDON LIMITED)

REPORT AND FINANCIAL STATEMENTS

31st January 2022

COMPANY REGISTRATION NUMBER: 7920225

CHARITY REGISTRATION NUMBER 1148131

Lachman Smith Associates Limited
16b North End Road
Golders Green
London
NW11 7PH

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A11 16/11/2022 #182
COMPANIES HOUSE

SERET INTERNATIONAL LIMITED

Legal and Administrative Information

31st January 2022

Company Registered Number	7920225
Registered Charity Number	1148131
Registered Office	16b North End Road Golders Green London NW11 7PH
Directors	Nurit Karol Noah Shacham Shirit Kedar
Trustees	Nurit Karol Noah Shacham Shirit Kedar
Independant Examiner	Lachman Smith Associates Limited 16B North End Road London NW11 7PH
Bankers	HSBC 897 Finchley Road Golders Green London NW1 7NX

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st January 2022.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgments and estimates that are reasonable and prudent;
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The advancement of education of the public arts, in particular Israeli film and telivision in the UK.
The promotion of Israeli Culture as represented in the media of film and television.

SERET International is an independent, apolitical, all-inclusive charity, dedicated to engaging audiences with the richness and diversity of Israeli life and culture through the mediums of Film & TV.

Through our annual festival in the UK, we aspire to showcase new and innovative Israeli cinema, unveiling, touching and engaging stories from the rich tapestry which is Israel's society and reality.

Through an honest and open representation of creators and characters from all walks of Israeli life, we hope to bring deeper understanding and insight of this unique country to audiences in the UK.

ORGANISATION AND CONSTITUTION

On the 20th October 2015 the company changed its name to Seret International Limited.

The company was incorporated on 23rd January 2012 and is governed by its Memorandum and Articles of Association. Charity Registration number 7920225.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1148131.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfill its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

SERET INTERNATIONAL

DIRECTORS' AND TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

At SERET-International, The Israeli Film & TV festival we have enjoyed great success in bringing the best of Israeli feature films, documentaries, shorts and TV to the UK over the past 11 years, and we have expanded with new festivals in germany, Netherlands, Chile, and for the first time this year in Argentina.

SERET- International considered now to be the largest Israeli film & TV festival in the world, screening in 5 different countries.

We feel we play a vital role in offering audiences a glimpse of the world-leading , innovative, dynamic and passionate film & TV industry in Israeli.

We also bring top actors, directors and film/ tv makers to our festivals for interesting Q&A sessions to share their insight with our audiences.

Through our international annual festivals, we aspire to showcase the outstanding contribution of Israeli film and television to the arts and culture industries worldwide. In each country where are festivals take place, to strive to connect larger audiences and more artists to the flourishing Israeli film industry.

We further seek to inspire artistic collaborations between creative forces from Israel and the different cultural regions we're active in and encourage partnerships that unleash creativity and expand artists' abilities to further experiment and take chances, as well as learn from and teach each other.

For the last 11 years, SERET Israeli Film Festival UK brought every year guest speakers from diverse Israeli background including directors, scriptwriters, producers and actors, who engage with the British audience across the UK and share stories from the rich tapestry of Israel's society, touch on its strengths and weaknesses, celebrate the victories and debate the challenges.

In our 2022 business plan, we have decided to develop and include educational workshops and screenings for schools from all over the UK.
As a result of COVID19 crisis, we had to re-strategise our plans for our 3 last years.

We decided to create a digital platform and managed to have a fantastic hybrid festival for our audiences. We managed to expend our audience significantly as we could reach people from all over the UK and not just in places we screen in cinemas.

SERET UK Run from 12-19 May 2022.

We offer this year an eclectic mix of features, documentaries and shorts mirroring the diversity of modern Israeli.

Our screenings will be in cinemas in central London, NW of London. Cambridge, Oxford, Brighton and Edinburgh.

Highlights of 2022 festival in the UK include a tribute to the work of Israel's esteemed director Avi Nesher with the screening of his latest film, and a retrospective of his work in the past 44 years.

We have curated a segment of documentaries devoted to Israeli cultural icons; writers, playwrights, fashionistas and actors.

And we have a fantastic selection of the newest and best that Israeli film and TV makers have created over the past year.

DIRECTORS' AND TRUSTEES' REPORT (continued)

DIRECTORS/TRUSTEES

The directors set out below have held office during the whole year of this report unless otherwise stated:

Nurit Karol
Noah Shacham
Shirit Kedar

RESERVES POLICY

The company endeavors to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

ACCOUNTANTS

Lachman Smith Associates Limited have agreed to offer themselvers for re-election as Independent Examiner to the company at the forthcoming AGM.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover,health and safety policies in the workplace and whilst performing, working with young children,financial affairs, personnel practices, ICT technology.

RESERVES

The movement in reserves is shown in note 9 to the accounts.

GOING CONCERN

The directors are of the opinion that the charity is solvent and that a going concern basis is appropriuate for the preparation of these accounts.and that it can continue operating for at least 12 months from the date of this report.

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

This report has been prepared in accordance with the provisions in Section 419(3) of the Companies Act 2006 applicable to charitable companies subject to the small companies regime.

This report was approved by the board on 22nd October 2022

and signed on its behalf by Noah Shacham

N. Shacham
.....

Noah Shacham

SERET INTERNATIONAL LIMITED

Independent Examiner's Report on the Accounts

We report on the financial statements for the year ended 31st January 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied ourselves that the charitable company is nor subject to audit under company law and is eligible for independent examination, it is my responsibility to;

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to our attention.

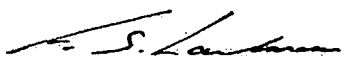
Basis of examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



On behalf of
Lachman Smith Associates Limited
Independent Examiner 22nd October 2022

16b North End Road
London NW11 7PH

SERET INTERNATIONAL LIMITED

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st January 2022

	Notes	Unrestricted Funds	Total Funds 2022	Total Funds 2021
Income and endowments				
Donations and legacies	2	62,091	**62,091**	**79,713**
Investment income		-	**-**	**2**
Total income		62,091	**62,091**	**79,715**
Expenditure on:				
Charitable Activity Costs	3	74,483	**74,483**	**82,690**
Total expenditure		74,483	**74,483**	**82,690**
Net income/expenditure		(12,392)	**(12,392)**	**(2,975)**
Reconciliation of funds				
Funds brought forward		28,562	**28,562**	**31,537**
Funds carried forward	7	16,170	**16,170**	**28,562**

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 10 form part of these accounts.

SERET INTERNATIONAL LIMITED

Balance Sheet at 31st January 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Debtors	4	-		-	
Cash at bank and in hand		21,236		29,174	
Total current assets		21,236		29,174	
Creditors due within one year	5	5,066		612	
Net current assets			16,170		28,562
Net assets			16,170		28,562
The funds of the charity					
Unrestricted Funds	6		16,170		28,562
Total charity funds			16,170		28,562

For the year ended 31 January 2022 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 22nd October 2022 , and signed on their behalf by Noah Shacham

N. Shacham

Noah Shacham

Notes to the Financial Statements
For the Year Ended 31st January 2022

1 Accounting Polices

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1148131) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st January 2022

2 Donations and legacies

	Unrestricted Funds	2022	Unrestricted 2021
Donations and Sponsorship	59,722	59,722	59,308
Ticket sales	2,369	2,369	20,405
	62,091	62,091	79,713

3 Charitable activity costs

	Support and governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2022	Support and governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2021
Direct costs						
Event Security	-	-	-	-	-	-
Gala Night, Event and Production costs	-	15,056	**15,056**	-	17,220	**17,220**
Social Media costs	-	-	-	-	5,411	**5,411**
Artistic Director	-	-	-	-	7,960	**7,960**
Producers and administrators fees	-	28,000	**28,000**	-	20,132	**20,132**
Consultancy fees	-	-	-		451	**451**
Photographer	-	-	-	-	-	-
Filming and editing costs	-	-	-	-	-	-
Advertising	-	4,807	**4,807**	-	2,977	**2,977**
Brochure and banner	-	-	-	-	-	-
Design costs	-	5,299	**5,299**	-	6,730	**6,730**
Distribution, postage and courier costs	-	-	-	-	-	-
Screening Rights	-	13,516	**13,516**	-	16,331	**16,331**
Flight tickets	-	2,163	**2,163**	-	186	**186**
Travel and subsistence	-	1,332	**1,332**	-	546	**546**
Webhosting and design	-	-	-	-	-	-
Donations	-	-	-	-	2,252	**2,252**
Accountant's fee	1,881	-	**1,881**	1,791	-	**1,791**
Professional fees	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Office costs	1,063	-	**1,063**	306	-	**306**
Bank charges and exchange rate change	1,366	-	**1,366**	397	-	**397**
	4,310	**70,173**	**74,483**	**2,494**	**80,196**	**82,690**

The company had no employees in the year (2021 - None)

Notes to the Financial Statements
For the Year Ended 31st January 2022

4 Debtors

	2022	2021
Trade debtors	-	-
	-	-

5 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Trade creditors	-	-
Accruals and other creditors	5,066	612
	5,066	612

6 RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 31st January 2021	Income	Expenditure	Balance at 31st January 2022
Unrestricted Funds - Reserves	28,562	62,091	(74,483)	16,170
	28,562	62,091	(74,483)	16,170

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current Assets	Total 2022	Total 2021
Unrestricted Funds:	16,170	16,170	28,562
	16,170	16,170	28,562

8 TRUSTEES

During the year, none of the trustees received any remuneration as trustees from the trust and no personal expenses were reimbursed to any of them or paid on their behalf.

SERET INTERNATIONAL LIMITED

England & Wales - Charity number 1148131

Accounts

SERET INTERNATIONAL LIMITED

Formerly
(ISRAELI FILM FESTIVAL LONDON LIMITED)

REPORT AND FINANCIAL STATEMENTS

31st January 2021

COMPANY REGISTRATION NUMBER: 7920225

CHARITY REGISTRATION NUMBER 1148131

Lachman Smith Associates Limited
16b North End Road
Golders Green
London
NW11 7PH

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COMPANIES HOUSE

SERET INTERNATIONAL LIMITED

Legal and Administrative Information

31st January 2021

Company Registered Number	7920225	
Registered Charity Number	1148131	
Registered Office	16b North End Road Golders Green London NW11 7PH	
Directors	Nurit Karol Noah Shacham Shirit Kedar	 Appointed 18th March 2021
Trustees	Nurit Karol Noah Shacham Shirit Kedar	 Appointed 18th March 2021
Independant Examiner	Lachman Smith Associates Limited 16B North End Road London NW11 7PH	
Bankers	HSBC 897 Finchley Road Golders Green London NW1 7NX	

DIRECTORS' AND TRUSTEES' REPORT

The directors/trustees present their report and the financial statements for the year ended 31st January 2021.

DIRECTORS' RESPONSIBILITIES

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that period.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND CHARITABLE OBJECTIVE

The advancement of education of the public arts, in particular Israeli film and telivision in the UK.
The promotion of Israeli Culture as represented in the media of film and television.

SERET International is an independent, apolitical, all-inclusive charity, dedicated to engaging audiences with the richness and diversity of Israeli life and culture through the mediums of Film & TV.

Through our annual festival in the UK, we aspire to showcase new and innovative Israeli cinema, unveiling, touching and engaging stories from the rich tapestry which is Israel's society and reality.

Through an honest and open representation of creators and characters from all walks of Israeli life, we hope to bring deeper understanding and insight of this unique country to audiences in the UK.

ORGANISATION AND CONSTITUTION

On the 20th October 2015 the company changed its name to Seret International Limited.

The company was incorporated on 23rd January 2012 and is governed by its Memorandum and Articles of Association. Charity Registration number 7920225.

The company is limited by guarantee and has no share capital. The guarantees of individual members are limited to £1.

The company is a registered charity, number 1148131.

The directors of the company form its Committee of Management and Governing Body and are empowered to act as necessary in order for the company to fulfill its objectives. Directors may be appointed by the members of the company or fellow directors at any time.

SERET INTERNATIONAL

DIRECTORS' AND TRUSTEES' REPORT

ACHIEVEMENTS AND PERFORMANCE

At SERET International, the Israeli Film and Television Festival, we have enjoyed great success in bringing the best of Israeli feature films, documentaries, shorts and TV to the UK over the past ten years, and we have expanded with new Festivals in Germany, The Netherlands and Chile.

We like to feel we play a vital role in offering audiences a glimpse of the world-leading, innovative, dynamic and passionate film and TV industry in Israel.

We also bring Israel's top actors, directors and film makers to our Festivals for fascinating Q&A sessions to share their insight with our audiences.

Israeli films are the eyes and ears of a new generation of filmmakers. They reflect a melting pot of cultures, religions and social backgrounds, encouraging audiences to rethink their views. They will make you laugh, fill you with wonder, provoke strong reactions and, of course, entertain.

SERET UK run from 21 June – 28 June 2021 .

The managers of the Israeli Film & TV Festival, Odelia Haroush, and Patty Hochmann, are bringing a more extensive Festival than ever before.

At this year's Festival, we have selected the cream of the new productions from talented Israeli film and TV makers. We have award-winning debuts from first-time feature film makers, and big movies from some of Israel's most internationally respected masters.

SERET UK 2021 offers an eclectic mix of features and documentaries mirroring the diversity of modern Israel. The Festival programme delves into Israeli political milestones and fractures; examines the effects of living and loving in a time of war; shares universal fears about childlessness and meeting new challenges as our lives change.

Our screenings will be in cinemas in NW, Central, East London, Oxford, Liverpool, Brighton and Cambridge.

SERET International is delighted to be showing the work of many new filmmakers, a reflection of the support that the Israeli film industry gives to nurturing new talent.

The programme gives a glimpse of the world-leading, innovative dynamic and passionate film industry in Israel. It's an industry that has become more outward-looking, creating great cinema and TV that reflects themes that resonate however and wherever you live, rather than limiting itself to the conflict which so often colours perception of the country.

Due to the current pandemic situation around the world, we have managed to purchase an online platform which enable us to run online screenings during the year as well as screenings in cinemas.

Therefore this year we run a hybrid festival -screenings in cinemas along online screenings during the period of the festival 21-28/6/2021

Even though the cinemas around the world are closed due to the current situation, we have decided to bring the cinema to our audiences home free of charge in the weeks leading to the festival. During this period, we will be screening a selection of our favorite Israeli films for free!

DIRECTORS' AND TRUSTEES' REPORT (continued)

DIRECTORS/TRUSTEES

The directors set out below have held office during the whole year of this report unless otherwise stated:

Nurit Karol
Noah Shacham
Shirit Kedar Appointed 18th March 2021

RESERVES POLICY

The company endeavors to maintain a level of reserves that will enable it, if the situation arises that funding is curtailed, to carry on its activities whilst alternative sources of funding are obtained.

ACCOUNTANTS

Lachman Smith Associates Limited have agreed to offer themselvers for re-election as Independent Examiner to the company at the forthcoming AGM.

INVESTMENTS

The charity has no investments.

RELATED PARTIES

The charity has relationships with other charities on a project-by-project basis.

RISK MANAGEMENT

The company undertakes periodic reviews for different areas of risk including insurance cover,health and safety policies in the workplace and whilst performing, working with young children,financial affairs, personnel practices, ICT technology.

RESERVES

The movement in reserves is shown in note 9 to the accounts.

GOING CONCERN

The directors are of the opinion that the charity is solvent and that a going concern basis is appropriuate for the preparation of these accounts.and that it can continue operating for at least 12 months from the date of this report.

PUBLIC BENEFIT

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

This report has been prepared in accordance with the provisions in Section 419(3) of the Companies Act 2006 applicable to charitable companies subject to the small companies regime.

This report was approved by the board on 20th October 2021

and signed on its behalf by Noah Shacham

.....

Noah Shacham

SERET INTERNATIONAL LIMITED

Independent Examiner's Report on the Accounts

We report on the financial statements for the year ended 31st January 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

Having satisfied ourselves that the charitable company is nor subject to audit under company law and is eligible for independent examination, it is my responsibility to;

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to our attention.

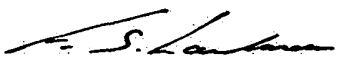
Basis of examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



On behalf of
Lachman Smith Associates Limited
Independent Examiner

20th October 2021

16b North End Road
London NW11 7PH

SERET INTERNATIONAL LIMITED

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 31st January 2021

	Notes	Unrestricted Funds	Total Funds 2021	Total Funds 2020
Income and endowments				
Donations and legacies	2	79,713	**79,713**	**133,488**
Investment income		2	**2**	**11**
Total income		79,715	**79,715**	**133,499**
Expenditure on:				
Charitable Activity Costs	3	82,690	**82,690**	**118,591**
Total expenditure		82,690	**82,690**	**118,591**
Net income/expenditure		(2,975)	**(2,975)**	**14,908**
Reconciliation of funds				
Funds brought forward		31,537	**31,537**	**16,629**
Funds carried forward	7	28,562	**28,562**	**31,537**

The statement of Financial Activities reflects the results of continuing activities for the year.

There were no recognised gains or losses other than the net outgoing resources for the year.

The net outgoing resources for the year have been calculated on the historical cost basis.

The notes on pages 8 to 10 form part of these accounts.

SERET INTERNATIONAL LIMITED

Balance Sheet at 31st January 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors	4	-		5,500	
Cash at bank and in hand		29,174		27,549	
Total current assets		29,174		33,049	
Creditors due within one year	5	612		1,512	
Net current assets			28,562		31,537
Net assets			28,562		31,537
The funds of the charity					
Unrestricted Funds	6		28,562		31,537
Total charity funds			28,562		31,537

For the year ended 31 January 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime under Companies Act 2006.

Approved by the directors on 20th October 2021 , and signed on their behalf by Noah Shacham

.....

Noah Shacham

Notes to the Financial Statements
For the Year Ended 31st January 2021

1 Accounting Polices

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(c) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(d) Taxation

The company as a registered charity (number 1148131) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Financial Statements
For the Year Ended 31st January 2021

2 Donations and legacies

	Unrestricted Funds	2021	Unrestricted 2020
Donations and Sponsorship	59,308	59,308	125,406
Ticket sales	20,405	20,405	8,082
	79,713	79,713	133,488

3 Charitable activity costs

	Support and governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2021	Support and governance Costs Unrestricted	Charitable Activity Costs Unrestricted	Total 2020
Direct costs						
Event Security	-	-	-	-	288	**288**
Gala Night, Event and Production costs	-	17,220	**17,220**	-	17,638	**17,638**
Social Media costs	-	5,411	**5,411**	-	-	**-**
Artistic Director	-	7,960	**7,960**	-	12,750	**12,750**
Producers and administrators fees	-	20,132	**20,132**	-	31,178	**31,178**
Consultancy fees		451	**451**		-	**-**
Photographer	-	-	-	-	400	**400**
Filming and editing costs	-	-	-	-	1,266	**1,266**
Advertising	-	2,977	**2,977**	-	2,530	**2,530**
Brochure and banner	-	-	-	-	594	**594**
Design costs	-	6,730	**6,730**	-	5,736	**5,736**
Distribution, postage and courier costs	-	-	-	-	1,428	**1,428**
Screening Rights	-	16,331	**16,331**	-	14,680	**14,680**
Flight tickets	-	186	**186**	-	2,349	**2,349**
Travel and subsistence	-	546	**546**	-	8,264	**8,264**
Webhosting and design	-	-	-	-	135	**135**
Donations	-	2,252	**2,252**	-	12,203	**12,203**
Accountant's fee	1,791	-	**1,791**	2,190	-	**2,190**
Professional fees	-	-	-	3,257	-	**3,257**
Insurance	-	-	-	353	-	**353**
Office costs	306	-	**306**	587	-	**587**
Bank charges and exchange rate change	397	-	**397**	765	-	**765**
	2,494	**80,196**	**82,690**	**7,152**	**111,439**	**118,591**

The company had no employees in the year (2020 - None)

Notes to the Financial Statements
For the Year Ended 31st January 2021

4 Debtors

	2021	2020
Trade debtors	-	5,500
	-	5,500

5 CREDITORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Trade creditors	-	-
Accruals and other creditors	612	1,512
	612	1,512

6 RECONCILIATION OF MOVEMENTS IN FUNDS

	Balance at 31st January 2020	Income	Expenditure	Balance at 31st January 2021
Unrestricted Funds - Reserves	31,537	79,715	(82,690)	28,562
	31,537	79,715	(82,690)	28,562

7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net Current Assets	Total 2021	Total 2020
Unrestricted Funds:	28,562	28,562	31,537
	28,562	28,562	31,537

8 TRUSTEES

During the year, none of the trustees received any remuneration as trustees from the trust and no personal expenses were reimbursed to any of them or paid on their behalf.