

BRENT CULTURAL CENTER

Accounts & Reports

For the year ended 31 March 2023

BRENT CULTURAL CENTER

Contents

For the year ended 31 March 2023

	Page
Legal and administrative information	1
Trustees' report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-10

BRENT CULTURAL CENTER

Legal Information

For the year ended 31 March 2023

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1148127

Registered Office & Headquarter
Business Address: 107 High Street
London, NW10 4TS

Trustees: Mr Suleiman Egeh
Mr Hassan Haji Omar
Mr Ahmed Farah
Mr Haikal Omer
Mr Ahmed Abdirabo
Mr Abdulkadir Maskaat

Bankers: Santander Bank
Harlesden, London
93 High Street, NW10 4NX

Accountants: Issa & Co (UK)
Accountants & Tax Consultants
116 Cumberland House
80 Scrubs Lane
London NW10 6RF

BRENT CULTURAL CENTER

Trustees Report

For the year ended 31 March 2023

Objective

- To advance the education of children and young people in north west London particularly but not exclusively those from Somali background by providing and assisting in the provision of facilities for education, with a view to advancing young people in life and promoting good citizenship
- The relieve of those in need, by reason of youth, age, ill-health, disability, financial hardships or other social or economic disadvantage
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life
- Such other purposes as are exclusively charitable under the laws of England and Wales as the trustees determine

Legal structure

Brent Cultural Centre is a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 31 March 2023.

Policies:

Reserve policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase charity's donor base.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

BRENT CULTURAL CENTER

Trustees Report (Continued)

For the year ended 31 March 2023

Activities and Achievements

The core of the charity's work continues to focus on education, mentoring, physical activities (football), youth volunteering and crime reduction awareness events, family mediation and advice and guidance for the community.

Funding

The charity would like to thank all those who generously supported our activities. It is through their support that the charity has largely been able to implement our projects for the benefit of our community.

This report was approved by the board and signed on its behalf by:

Chair
Suleiman Egeh

Date: 6th September 2024

BRENT CULTURAL CENTER

Independent Examiners Report

For the year ended 31 March 2023

I have examined the accounts on pages 5 to 6, which have been prepared on the basis of receipt and payment basis.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 31 March 2023 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

Issa Associates
Accountants & Tax Consultants
116 Cumberland House, 80 Scrubs Lane
London NW10 6RF

Date: 6th September 2024

BRENT CULTURAL CENTER

Statement of Financial Activities

For the year ending 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	33,897	33,897	30,642
Investment income	2	-	-	-	-
Total incoming resources		<u>-</u>	<u>33,897</u>	<u>33,897</u>	<u>30,642</u>
<i>Resources expended</i>					
Charitable activities	3	-	34,685	34,685	33,907
Governance costs	4	-	200	200	200.00
Total Resources Expended		<u>-</u>	<u>34,885</u>	<u>34,885</u>	<u>34,107</u>
Net resources for the year		-	(988)	(988)	(3,465)
Fund balances at 1 April 2022		<u>-</u>	<u>16,428</u>	<u>16,428</u>	<u>19,894</u>
Fund balances at 31 March 2023		<u>-</u>	<u>15,440</u>	<u>15,440</u>	<u>16,428</u>

BRENT CULTURAL CENTER

Balance Sheet

For the year ending 31 March 2023

	Notes	£	2023 £	2022 £
<i>Fixed assets</i>				
Tangible assets	5		-	-
<i>Current Assets:</i>				
Debtors	6	-	-	
Cash at bank and in hand		16,528	16,528	
		<u>16,528</u>	<u>16,528</u>	
<i>Creditors: amounts falling</i>				
due within one year	7	(200)	(100)	
<i>Net Current Assets</i>			<u>16,328</u>	<u>16,428</u>
<i>Total Assets less current liabilities</i>			<u>16,328</u>	<u>16,428</u>
<i>Funds of the charity:</i>				
Restricted funds as at 01-04-2022			16,428	19,894
Restricted funds at 31-03-2023			(988)	(3,465)
			<u>15,440</u>	<u>16,428</u>

The statement of financial activities as set out on page 5 for the financial year ending 31 March 2023, and the statement of assets and liabilities as set out on this page are as approved by the trustees on 06 September 2024.

Treasurer
Ahmed Abdirabo

BRENT CULTURAL CENTER

Notes to the Accounts

For the year ending 31 March 2023

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standards for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on a straight line basis.

1.5 Status

The charity is registered with the Charities Commission in England & Wales.

BRENT CULTURAL CENTER

Notes to the Accounts

For the year ended 31 March 2023

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Donations from members & community		33,897	33,897	30,642
	<u>-</u>	<u>33,897</u>	<u>33,897</u>	<u>30,642</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>33,897</u>	<u>33,897</u>	<u>30,642</u>

BRENT CULTURAL CENTER

Notes to the Accounts

For the year ending 31 March 2023

3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Rent and rates	-	22,248	22,248	22,157
Wages & salaries	-	7,904	7,904	7,413
Light, heat and water	-	2,689	2,689	2,496
Administration costs	-	721	721	713
Volunteer costs	-	360	360	345
Telephone, fax, Internet	-	763	763	784
	<u>-</u>	<u>34,685</u>	<u>34,685</u>	<u>33,907</u>

3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Bank charges	-	482	482	468
Depreciation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Charitable Activities	<u>-</u>	<u>34,685</u>	<u>34,685</u>	<u>33,907</u>

4. Governance

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Legal and Professional	-	200	200	200
	<u>-</u>	<u>200</u>	<u>200</u>	<u>200</u>
Total Resources Expended	<u>-</u>	<u>34,885</u>	<u>34,885</u>	<u>34,107</u>

BRENT CULTURAL CENTER

Notes to the Accounts

For the year ending 31 March 2023

5 Tangible Fixed Assets

	Office Equipment £	Total £
Cost		
At 1 April 2022	3,875	3,875
Additions	-	-
At 31 March 2023	<u>3,875</u>	<u>3,875</u>
Depreciation		
At 1 April 2022	3,875	3,875
Charged in the Year	-	-
At 31 March 2023	<u>3,875</u>	<u>3,875</u>
Net Book Value		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>

6. Debtors	2023 £	2022 £
Debtors	-	-
	<u>-</u>	<u>-</u>

7. Creditors – Amounts falling due within one year	2023 £	2022 £
Accruals	200	100
	<u>200</u>	<u>100</u>