

BRENT CULTURAL CENTER

Accounts & Reports

For the year ended 31 March 2022

# BRENT CULTURAL CENTER

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For the year ended 31 March 2022

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## BRENT CULTURAL CENTER

### Legal Information

For the year ended 31 March 2022

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1148127

Registered Office & Headquarter  
Business Address: 107 High Street  
London, NW10 4TS

Trustees: Mr Suleiman Egeh  
Mr Hassan Haji Omar  
Mr Ahmed Farah  
Mr Haikal Omer  
Mr Ahmed Abdirabo  
Mr Abdulkadir Maskaat

Bankers: Santander Bank  
Harlesden, London  
93 High Street, NW10 4NX

Accountants: Issa & Co (UK)  
Accountants & Tax Consultants  
116 Cumberland House  
80 Scrubs Lane  
London NW10 6RF

# BRENT CULTURAL CENTER

## Trustees Report

For the year ended 31 March 2022

### *Objective*

- To advance the education of children and young people in north west London particularly but not exclusively those from Somali background by providing and assisting in the provision of facilities for education, with a view to advancing young people in life and promoting good citizenship
- The relieve of those in need, by reason of youth, age, ill-health, disability, financial hardships or other social or economic disadvantage
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life
- Such other purposes as are exclusively charitable under the laws of England and Wales as the trustees determine

### *Legal structure*

Brent Cultural Centre is a registered charity with the Charities Commission in England & Wales.

### *Financial statements*

The trustees submit their trustees' report and financial statements for the year ended 31 March 2022.

### *Policies:*

#### *Reserve policy:*

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

#### *Risk(s) review:*

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase charity's donor base.

### *Trustees Responsibilities*

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant regulations.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

## BRENT CULTURAL CENTER

### Trustees Report (Continued)

For the year ended 31 March 2022

#### *Activities and Achievements*

The core of the charity's work continues to focus on education, mentoring, physical activities (football), youth volunteering and crime reduction awareness events, family mediation and advice and guidance for the community.

#### *Funding*

The charity would like to thank all those who generously supported our activities. It is through their support that the charity has largely been able to implement our projects for the benefit of our community.

This report was approved by the board and signed on its behalf by:

Chair  
Suleiman Egeh

Date: 30 January 2023

BRENT CULTURAL CENTER

Independent Examiners Report

For the year ended 31 March 2022

I have examined the accounts on pages 5 to 6, which have been prepared on the basis of receipt and payment basis.

*Respective responsibilities of trustees and examiner*

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

*Basis of independent examiner's report*

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

*Independent examiner's statement*

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 31 March 2022 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

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Issa Associates  
Accountants & Tax Consultants  
116 Cumberland House, 80 Scrubs Lane  
London NW10 6RF

Date: 30 January 2023

# BRENT CULTURAL CENTER

## Statement of Financial Activities

For the year ending 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<i>Incoming resources</i>					
From charitable activities	2	-	30,642	30,642	43,073
Investment income	2	-	-	-	-
<b>Total incoming resources</b>		<b>-</b>	<b>30,642</b>	<b>30,642</b>	<b>43,073</b>
<i>Resources expended</i>					
Charitable activities	3	-	33,907	33,907	32,769
Governance costs	4	-	200	200	150
<b>Total Resources Expended</b>		<b>-</b>	<b>34,107</b>	<b>34,107</b>	<b>32,919</b>
Net resources for the year		-	(3,465)	(3,465)	10,153
Fund balances at 1 April 2021		-	19,894	19,894	9,740
<b>Fund balances at 31 March 2022</b>		<b>-</b>	<b>16,428</b>	<b>16,428</b>	<b>19,894</b>

# BRENT CULTURAL CENTER

## Balance Sheet

For the year ending 31 March 2022

	Notes	£	2022 £	2021 £
<b><i>Fixed assets</i></b>				
Tangible assets	5		-	-
<b><i>Current Assets:</i></b>				
Debtors	6	-	-	-
Cash at bank and in hand		16,528	19,994	
		<u>16,528</u>	<u>19,994</u>	
<b><i>Creditors: amounts falling</i></b>				
due within one year	7	<u>(100)</u>	<u>(100)</u>	
<b><i>Net Current Assets</i></b>			<u>16,428</u>	<u>19,894</u>
<b><i>Total Assets less current liabilities</i></b>			<u><u>16,428</u></u>	<u><u>19,894</u></u>
<b><i>Funds of the charity:</i></b>				
Surplus/(deficit) as at 1 April 2021			19,894	9,740
Surplus/(deficit) for the year			(3,465)	10,153
			<u>16,428</u>	<u>19,894</u>

The statement of financial activities as set out on page 5 for the financial year ending 31 March 2022, and the statement of assets and liabilities as set out on this page are as approved by the trustees on 30 January 2023.

\_\_\_\_\_  
Treasurer  
Ahmed Abdirabo



# **BRENT CULTURAL CENTER**

## **Notes to the Accounts**

**For the year ending 31 March 2022**

### **1 Accounting Policies**

#### *1.1 Basis of accounting*

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2005) and the Financial Reporting Standards for Smaller Entities.

#### *1.2 Incoming Resources*

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

#### *1.3 Resources Expended*

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

#### *1.4 Depreciation*

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on a straight line basis.

#### *1.5 Status*

The charity is registered with the Charities Commission in England & Wales.

# **BRENT CULTURAL CENTER**

## **Notes to the Accounts**

**For the year ended 31 March 2022**

### **2. Grants and Donations**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Donations from members & community		30,642	30,642	43,073
	<u>-</u>	<u>30,642</u>	<u>30,642</u>	<u>43,073</u>

### **2. Investment Income**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>-</u>	<u>30,642</u>	<u>30,642</u>	<u>43,073</u>

# BRENT CULTURAL CENTER

## Notes to the Accounts

For the year ending 31 March 2022

### 3a. Direct Charitable Expenditure

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Rent and rates	-	22,157	22,157	22,036
Wages & salaries	-	7,413	7,413	7,106
Light, heat and water	-	2,496	2,496	1,646
Administration costs	-	713	713	987
Volunteer costs	-	345	345	324
Telephone, fax, Internet	-	784	784	671
	<u>-</u>	<u>33,907</u>	<u>33,907</u>	<u>32,769</u>

### 3b. Support Costs

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Bank charges	-	468	468	581
Depreciation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Charitable Activities	<u>-</u>	<u>33,907</u>	<u>33,907</u>	<u>32,769</u>

### 4. Governance

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Legal and Professional	-	200	200	150
	<u>-</u>	<u>200</u>	<u>200</u>	<u>150</u>
Total Resources Expended	<u>-</u>	<u>34,107</u>	<u>34,107</u>	<u>32,919</u>

# BRENT CULTURAL CENTER

## Notes to the Accounts

For the year ending 31 March 2022

### 5 Tangible Fixed Assets

	Office Equipment £	Total £
<b>Cost</b>		
At 1 April 2021	3,875	3,875
Additions	-	-
At 31 March 2022	<u>3,875</u>	<u>3,875</u>
<b>Depreciation</b>		
At 1 April 2021	3,875	3,875
Charged in the Year	-	-
At 31 March 2022	<u>3,875</u>	<u>3,875</u>
<b>Net Book Value</b>		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

<b>6. Debtors</b>	2022 £	2021 £
Debtors	-	-
	<u>-</u>	<u>-</u>

<b>7. Creditors – Amounts falling due within one year</b>	2022 £	2021 £
Accruals	100	100
	<u>100</u>	<u>100</u>