

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

GATEWAY CHURCH DARTFORD LTD

(COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1148119

COMPANY REGISTRATION NUMBER 08064671

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

WORKING NAMES	Gateway Church
CHARITY NUMBER	1148119
COMPANY REGISTRATION NUMBER	08064671
DATE OF REGISTRATION	10th May 2012
START OF FINANCIAL YEAR	01 January 2023
END OF FINANCIAL YEAR	31 December 2023
DIRECTORS AT 31 DECEMBER 2023	Mrs Carol Adjai-Mensah Ms Jasmine Farrell Mrs Beverley Veersawmy

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT	Memorandum and Articles Incorporated on 10th May 2012.
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OBJECTS

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached including but not by way of limitation through the planting of other churches in such ways and in such parts of Dartford, Kent, the United Kingdom or the World as the directors from time to time may think fit;

b) To further Christian education in such parts of Dartford, Kent, the United Kingdom and the World as the directors may from time to time think fit;

c) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including through the provision of counselling, training in life skills and support in such parts of Dartford, Kent, the United Kingdom or the World as the trustees from time to time think fit;

d) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

CORRESPONDENCE ADDRESS	Cobden House 43 Spital Street Dartford Kent DA1 2DR
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PRIMARY BANKERS	HSBC Bank Plc 38 High Street Dartford Kent DA1 1DG
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INDEPENDENT EXAMINER	Donna Leppitt Independent Examiners Ltd Unit 2 The Broadridge Business Centre Delling Lane Bosham PO18 8NF
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GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The Directors present their report for the period ended 31 December 2023 together with the financial statements for the period then ended.

Objects

The objects of the charity are as set out on page 3 of these financial statements. These objects are primarily being met through the holding of weekly meetings, together with one-off events, social activities and the allocation through gifts of funds to such organisations or individuals that the trustees feel fit from time to time. The review of activities below gives further detail.

Financial Context and Background

The reader of these accounts will note that unrestricted income was up slightly on the previous year. The church continued to operate from St Mary's Primary school in Stone.

Expenditure was similar to last year with less spend on rent and more on other activities/expenses.

Minimal restricted funds remain for Homeless Work and Training.

Reserves

The current reserves of the charity stand at £66,036 of which £65,447 resides in unrestricted funds as detailed in note 6 to the financial statements. It is the policy of the charity to retain at least £13,000 in unrestricted reserves. This is considered sufficient to cover any essential expenditure for the period of 3 months.

Reserves are still much higher than this, but it is the plan of the trustees to continue saving funds to enable the charity to operate out of its own facility, which will provide a better base for the church's activities to grow. Additionally, the employment of a community/young people's worker is being considered, which would reduce these funds. This is ongoing, as we still need to secure an ideal location.

Review of Activities

The church held weekly meetings on Sunday mornings and regular Wednesday evening gatherings.

In 2023, various activities were conducted to build relationships between the school and the church. "Love in a Box," a ministry designed around the Christmas period, targeted families experiencing hardship so the church could be a blessing to the community.

The prayer life of the church continues to be of high importance, and this was incorporated every other Wednesday. Additional meetings within the servant group to pray and plan take place monthly.

All regular church meetings are held with the ultimate goal of building relationships, teaching and sharing the good news of Jesus, and encouraging people along their faith journey.

Pastoral Support & Community

- We continue to support those within our church and local community pastorally. Our main focus of support for this year has been:
 - o Supporting the community via the school
 - o Hosting Wednesday meetings throughout the locality by rotating among different homes
 - o Working with the trustees to support a particular charity financially; we are currently finalizing paperwork with New Zion Healing Centres.
 - o Creating opportunities to meet new people via small groups, starting in Summer 2023 and ongoing.

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Organisational Structure

The charity has a committee of trustees, elected and serving as set out in the Declaration of Trust. These trustees are responsible for all financial decisions and controls. Decisions involving new spending in excess of £300 are made at trustee meetings by a majority vote.

The senior pastors are able to authorize expenditures under £300.

Pastorally, the church has two senior pastors who are responsible for the running and direction of the church. Additionally, a "core team" and a "servant group" help in the running and coordination of various smaller groups and activities, alongside several other volunteers.

Connected Organisations

The church is a member of the Evangelical Alliance and part of the Assemblies of God Great Britain.

Internal Controls

The charity exercises what are considered by the trustees adequate internal controls over all financial transactions, in proportion to its size and volume of transactions.

Risks

The trustees have currently identified no major risks within the charity. The trustees keep these under review, and if any arose, suitable action would be taken, including the utilisation of professional advice if necessary.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act 2022 and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with its requirements relating to financial statements, so far as applicable to the charitable company. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

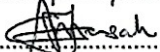
The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the.....10/09/2024.....

Signed on their behalf by Director..........

Print Name.....CAROL ADJA - MENSAH.....

**GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Report to the trustees/ members of Gateway Church Dartford Ltd on the accounts for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

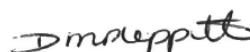
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 12th September 2024

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023 £	Total 2022 £
INCOMING RESOURCES						
Donations & Legacies	3a	31,589	-	-	31,589	43,518
Investment Income	3b	52	-	-	52	8
Charitable Activities	3c	-	-	-	-	200
TOTAL INCOMING RESOURCES		31,641	-	-	31,641	43,726
RESOURCES EXPENDED						
Costs of Charitable Activities	4a	35,634	544	-	36,177	36,287
Costs of Generating Funds	4b	24	-	-	24	349
TOTAL RESOURCES EXPENDED		35,658	544	-	36,201	36,636
NET INCOMING/(OUTGOING) RESOURCES		(4,017)	(544)	-	(4,561)	7,090
TRANSFERS BETWEEN FUNDS		(3,600)	-	3,600	-	-
NET MOVEMENT IN FUNDS		(7,617)	(544)	3,600	(4,561)	7,090
TOTAL FUNDS BROUGHT FORWARD		59,664	1,133	9,800	70,597	63,507
TOTAL FUNDS CARRIED FORWARD		52,047	589	13,400	66,036	70,597

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages: 10 to 19

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	Unrestricted Fund £	Restricted Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	2,886	-	2,886	3,630
Investment Assets	7	-	-	-	-
		2,886	-	2,886	3,630
Current Assets					
Debtors & Prepayments	9	3,354	-	3,354	2,087
Cash at bank and in hand	8	62,671	589	63,260	67,253
Total Current Assets		66,026	589	66,615	69,340
Creditors: due within one year	10	3,465	-	3,465	2,374
NET CURRENT ASSETS		62,561	589	63,150	66,966
TOTAL ASSETS less current liabilities		65,447	589	66,036	70,597
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		65,447	589	66,036	70,597
FUNDS OF THE CHARITY					
General Funds		52,047	-	52,047	59,664
Restricted Funds	5	-	589	589	1,133
Designated Funds	6	13,400	-	13,400	9,800
		-	-	-	-
TOTAL FUNDS		65,447	589	66,036	70,597

Director's responsibilities:-

For the year ended 31st December 2023.

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the..... 10/09/2024

Signed on their behalf by Director..... 

Print Name:..... CAROL ADJAI - MENSAH

Company Registration Number :
Registered Office :

08064671
Cobden House
43 Spital Street
Dartford
Kent
DA1 2DR

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Fund Accounting

Funds held by the charity are either:

1. Unrestricted funds

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

2. Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity.

3. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

PA & Musical Equipment	20%
Church Equipment	20%
Office Equipment	20%
Computer Equipment	20%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Church Equipment	PA & Musical Equipment	2023
Cost	£	£	£	£	£
At 1 January 2023	9,387	175	4,713	7,837	22,112
Additions	-	-	-	-	-
At 31 December 2023	<u>9,387</u>	<u>175</u>	<u>4,713</u>	<u>7,837</u>	<u>22,112</u>
Accumulated Depreciation					
At 1 January 2023	7,660	175	4,578	6,069	18,482
Charge for the Year	345	-	27	372	745
At 31 December 2023	<u>8,005</u>	<u>175</u>	<u>4,605</u>	<u>6,442</u>	<u>19,227</u>
Net Book Value					
At 31 December 2023	<u>1,382</u>	<u>-</u>	<u>108</u>	<u>1,396</u>	<u>2,886</u>
At 31 December 2022	<u>1,727</u>	<u>-</u>	<u>135</u>	<u>1,768</u>	<u>3,630</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None
31st December 2022 : None

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023 £	Total 2022 £
a) Donations & Legacies					
Church collections	136	-	-	136	2,564
Gifts & Donations	25,714	-	-	25,714	35,322
Income Tax Recovered	5,738	-	-	5,738	5,633
	31,589	-	-	31,589	43,518
b) Investment Income					
Bank interest	52	-	-	52	8
	52	-	-	52	8
c) Other ordinary incoming resources					
Asset surplus	-	-	-	-	200
	-	-	-	-	200

This page does not form part of the statutory financial statements

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2023 £	Total 2022 £
Charitable Activities:-					
Administrative Expenses	1,160	-	-	1,160	930
Children's Work	-	-	-	-	329
Cleaning Costs	46	-	-	46	-
Depreciation Expense	745	-	-	745	962
Equipment Costs	584	-	-	584	237
Gifts & Donations	304	-	-	304	381
Grants	-	-	-	-	50
License & Subscriptions	948	-	-	948	904
Outreach Costs	554	-	-	554	1,265
Pastor's Expenses	1,073	-	-	1,073	198
Pension Costs	1,341	-	-	1,341	1,278
Rent & Rates	5,620	-	-	5,620	8,275
Salaries & N.I	16,768	-	-	16,768	15,969
Sundry Expenses	405	-	-	405	157
Telephone Costs	77	-	-	77	73
Training Costs	1,692	-	-	1,692	1,001
Travel & Hospitality	637	-	-	637	348
Visiting speaker fee	500	-	-	500	830
Website	575	-	-	575	555
Youth Work	570	-	-	570	272
Loss on sale Fixed asset	-	-	-	-	55
Love in a Box	292	544	-	835	331
Insurance	646	-	-	646	923
Governance costs:-					
Independent Examiner's Fees	750	-	-	750	720
Bank charges	105	-	-	105	91
Legal & professional fees	244	-	-	244	154
	35,634	544	-	36,177	36,287
b) Cost of Generating Funds					
Advertising & Publicity	24	-	-	24	349
	24	-	-	24	349

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-23 £
Homeless Support	544	-	(544)	-	-	-
Training Fund	589	-	-	-	-	589
Total Restricted Funds	1,133	-	(544)	-	-	589

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-22 £
Homeless Support	587	-	(43)	-	-	544
Training Fund	589	-	-	-	-	589
Total Restricted Funds	1,176	-	(43)	-	-	1,133

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

This page does not form part of the statutory financial statements

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. UNRESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-23 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-23 £
Designated Funds:-						
Building Fund	9,800	-	-	-	3,600	13,400
Total Designated Funds	9,800	-	-	-	3,600	13,400
General Funds	59,664	31,641	(35,658)	-	(3,600)	52,047
Total General Funds	69,464	31,641	(35,658)	-	-	65,447

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Dec-22 £
Designated Funds:-						
Building Fund	6,200	619	(619)	-	3,600	9,800
Total Designated Funds	6,200	619	(619)	-	3,600	9,800
General Funds	56,130	43,107	(35,974)	-	(3,600)	59,664
Total General Funds	62,330	43,726	(36,593)	-	-	69,464

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
Current A/c	-	-	-	-	51,708
CAF Bank A/c	49,271	589	13,400	63,260	15,545
	49,271	589	13,400	63,260	67,253

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry accounts receivable	454	-	-	454	454
Gift Aid Tax Recoverable	2,901	-	-	2,901	1,633
	3,354	-	-	3,354	2,087

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Creditors	2,715	-	-	2,715	1,654
Independent Examiner's Fee	750	-	-	750	720
	3,465	-	-	3,465	2,374

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. STAFF COSTS AND NUMBERS

	TOTAL 2023 £	TOTAL 2022 £
Gross Wages & Salaries	16,768	15,969
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	1,341	1,278
	<u>18,109</u>	<u>17,247</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2023	TOTAL 2022
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

(2022 - None)

13. CAPITAL AND RESERVES

The Company is Limited by Guarantee (08064671) and it is a charity registered with the Charity Commission (1148119).

It does not have a Share capital and has no income subject to Corporation Tax.

	2023 £	2022 £
Profit / Deficit for the financial year	(4,561)	7,090
Other Recognised Gains	-	-
	<u>(4,561)</u>	<u>7,090</u>
Balance Brought Forward	70,597	63,507
Closing Funds at 31-Dec-23	<u>66,036</u>	<u>70,597</u>

14. TRUSTEES AND OTHER RELATED PARTIES

All employees are connected parties Beverley Veerasawmy is a trustee and received £7,046 during the year (£6,710 2022) and Christopher Veerasawmy, her husband, received £9,722 during the year (£9,259 2022).

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2022 - None)

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

GATEWAY CHURCH DARTFORD LTD
(COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.