

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**GATEWAY CHURCH DARTFORD LTD**

**(COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION NUMBER 1148119**

**COMPANY REGISTRATION NUMBER 08064671**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**GATEWAY CHURCH DARTFORD LTD  
(COMPANY LIMITED BY GUARANTEE)  
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FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**GATEWAY CHURCH DARTFORD LTD  
(COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

<b>WORKING NAMES</b>	Gateway Church	
<b>CHARITY NUMBER</b>	1148119	
<b>COMPANY REGISTRATION NUMBER</b>	08064671	
<b>DATE OF REGISTRATION</b>	10th May 2012	
<b>START OF FINANCIAL YEAR</b>	01 January 2022	
<b>END OF FINANCIAL YEAR</b>	31 December 2022	
<b>DIRECTORS AT 31 DECEMBER 2022</b>	Mrs Carol Adjal-Mensah Ms Jasmine Farrell Mr Timothy John Sams Mrs Beverley Veersawmy	Appointed 21 April 2022 Resigned 31 December 2022

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

**GOVERNING INSTRUMENT** Memorandum and Articles Incorporated on 10th May 2012.

**OBJECTS**

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached including but not by way of limitation through the planting of other churches in such ways and in such parts of Dartford, Kent, the United Kingdom or the World as the directors from time to time may think fit;

b) To further Christian education in such parts of Dartford, Kent, the United Kingdom and the World as the directors may from time to time think fit;

c) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including through the provision of counselling, training in life skills and support in such parts of Dartford, Kent, the United Kingdom or the World as the trustees from time to time think fit;

d) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

**CORRESPONDENCE ADDRESS** Cobden House  
43 Spital Street  
Dartford  
Kent  
DA1 2DR

**PRIMARY BANKERS** HSBC Bank Plc  
38 High Street  
Dartford  
Kent  
DA1 1DG

**INDEPENDENT EXAMINER** Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

The Directors present their report for the period ended 31 December 2022 together with the financial statements for the period then ended.

**Objects**

The objects of the charity are as set out on page 3 of these financial statements. These objects are primarily being met through the holding of weekly meetings, together with one-off events, social activities and the allocation through gifts of funds to such organisations or individuals that the trustees feel fit from time to time. The review of activities below gives further detail.

**Financial Context and Background**

The reader of these accounts will note that unrestricted income was up slightly on the previous year. The church continued to operate at Wilmington Community Church, where Sunday afternoon meetings have been held and then later in the year started meeting and holding other events at St Mary's Primary school in Stone.

Expenditure increased but overall the church retained a surplus due to a larger unexpected gift towards the end of the year.

Minimal restricted funds remain for Homeless Work and Training.

**Reserves**

The current reserves of the charity stand at £70,597 of which £69,464 resides in unrestricted funds as detailed in note 5 to the financial statements. It is the policy of the charity to retain at least £13,000 in unrestricted reserves. This is considered sufficient to cover any essential expenditure for the period of 3 months.

Reserves have increased but it is the plan of trustees to continue to save funds to enable the charity to work out of its own facility which will provide a better base to grow the churches activities from. Additionally, the employment of a community/young peoples worker is being considered which would reduced these funds.

**Review of Activities**

The Church held weekly meetings on Sundays (afternoons initially and then mornings) and regular Wednesday evening gatherings.

In September 2022, the church moved into Stone Primary school. As a church, we've sought to build relationships with the school. One of the pastors has visited within school hours so the church can be part of the school's morning worship, to get to know the staff and the workings of the school. Meetings has been established with the head mistress to further work together. Activities involving the children was organised by the church to continue to strengthen working together.

The prayer life of the church continues to be of high importance, and this was incorporated every Wednesday fortnightly. Additional meetings within the servant group to pray and plan take place monthly.

All such regular church meetings are held with the ultimate view of building relationships, teaching and sharing the good news of Jesus and encouraging people along their faith journey.

**Pastoral Support & Community**

We continue to support those within our church and local community pastorally. Our main focus of support for this year has been:

- supporting the community via the school
- Wednesday meetings taken place through out the locality by moving around in different homes
- Looking currently with the trustees to be involved with a particular charity to support financially
- Summer 2023 to create opportunities to meet new people via small groups

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Organisational Structure**

The charity has a committee of trustees, elected and serving as set out in the Declaration of Trust. These trustees are responsible for all financial decisions and controls. Decisions involving new spending in excess of £300 are made at meeting of the trustees by a majority vote.

The Senior Pastors are able to authorise expenditure under £300.

Pastorally the church has two senior pastors who are responsible for the running and direction of the church. In addition a "core team" and a "servant group" helped in the running and co-ordinating of various smaller groups and activities alongside several other volunteers.

**Connected Organisations**

The church is a member of the Evangelical Alliance and part of the Assemblies of God Great Britain.

**Internal Controls**

The charity exercises what are considered by the trustees adequate internal controls over all financial transactions, in proportion to its size and volume of transactions.

**Risks**

The trustees have currently identified no major risks within the charity. The trustees keep these under review, and if any arose, suitable action would be taken, including the utilisation of professional advice if necessary.

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**Directors' Responsibilities**

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act 2006 require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with its requirements relating to financial statements, so far as applicable to the charitable company. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.


The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with Sections 386 and 387 of the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the.....<sup>20<sup>th</sup></sup> AUGUST 2023.....

Signed on their behalf by Director.....

Print Name.....CAROL ADJAI-MENSAH.....

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

Report to the trustees/ members of Gateway Church Dartford Ltd on the accounts for the year ended 31st December 2022.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

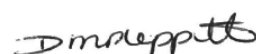
1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 1st September 2023

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Designated Funds</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>INCOMING RESOURCES</b>						
Donations & Legacies	<b>3</b>	42,900	-	619	43,519	38,561
Investment Income	<b>3b</b>	8	-	-	8	-
Charitable Activities	<b>3c</b>	200	-	-	200	-
<b>TOTAL INCOMING RESOURCES</b>		<b>43,107</b>	<b>-</b>	<b>619</b>	<b>43,727</b>	<b>38,561</b>
<b>RESOURCES EXPENDED</b>						
Costs of Charitable Activities	<b>4a</b>	35,625	43	619	36,287	28,725
Costs of Generating Funds	<b>4b</b>	349	-	-	349	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>35,974</b>	<b>43</b>	<b>619</b>	<b>36,636</b>	<b>28,725</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>7,133</b>	<b>(43)</b>	<b>-</b>	<b>7,091</b>	<b>9,836</b>
<b>TRANSFERS BETWEEN FUNDS</b>		(3,600)	-	3,600	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>3,533</b>	<b>(43)</b>	<b>3,600</b>	<b>7,091</b>	<b>9,836</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		56,130	1,176	6,200	63,507	53,671
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>59,664</b>	<b>1,133</b>	<b>9,800</b>	<b>70,597</b>	<b>63,507</b>

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages: 10 to 18



**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

		Unrestricted Fund £	Restricted Funds	Total 31-Dec-22 £	Total 31-Dec-21 £
<b>Fixed Assets</b>	Notes				
Tangible Assets	2	3,630	-	3,630	689
Investment Assets	7	-	-	-	-
		<b>3,630</b>	<b>-</b>	<b>3,630</b>	<b>689</b>
<b>Current Assets</b>					
Debtors & Prepayments	9	2,087	-	2,087	878
Cash at bank and in hand	8	66,120	1,133	67,253	63,281
<b>Total Current Assets</b>		<b>68,207</b>	<b>1,133</b>	<b>69,340</b>	<b>64,159</b>
<b>Creditors: due within one year</b>	10	2,374	-	2,374	1,341
<b>NET CURRENT ASSETS</b>		65,833	1,133	66,966	62,818
<b>TOTAL ASSETS less current liabilities</b>		<b>69,464</b>	<b>1,133</b>	<b>70,597</b>	<b>63,507</b>
<b>Creditors: due in more than one year</b>	11	-	-	-	-
<b>NET ASSETS</b>		<b>69,464</b>	<b>1,133</b>	<b>70,597</b>	<b>63,507</b>
<b>FUNDS OF THE CHARITY</b>					
General Funds		59,664	-	59,664	56,130
Restricted Funds	5	-	1,133	1,133	1,176
Designated Funds	6	-	-	-	6,200
		-	-	-	-
<b>TOTAL FUNDS</b>		<b>59,664</b>	<b>1,133</b>	<b>60,797</b>	<b>63,507</b>

**Director's responsibilities:-**

For the year ended 31st December 2022

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 30<sup>th</sup> August 2023

Signed on their behalf by Director [Signature]

Print Name: CAROL ADEJI-MENSAH

Company Registration Number :  
Registered Office :

08064671  
Cobden House  
43 Spital Street  
Dartford  
Kent  
DA1 2DR

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

PA & Musical Equipment	20%
Church Equipment	20%
Office Equipment	20%
Computer Equipment	20%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**2. TANGIBLE FIXED ASSETS**

	Computer Equipment	Office Equipment	Church Equipment	PA & Musical Equipment	<b>2022</b>
<b>Cost</b>	£	£	£	£	£
At 1 January 2022	7,228	175	4,713	6,445	18,561
Additions	2,159	-	-	1,800	3,959
Disposals Gain/ (Loss)	-	-	-	(408)	(408)
At 31 December 2022	<u>9,387</u>	<u>175</u>	<u>4,713</u>	<u>7,837</u>	<u>22,112</u>
<b>Accumulated Depreciation</b>					
At 1 January 2022	7,228	175	4,544	5,926	17,873
Disposals Gain/ (Loss)	-	-	-	(353)	(353)
Charge for the Year	432	-	34	497	962
At 31 December 2022	<u>7,660</u>	<u>175</u>	<u>4,578</u>	<u>6,069</u>	<u>18,482</u>
<b>Net Book Value</b>					
At 31 December 2022	<u>1,727</u>	<u>-</u>	<u>135</u>	<u>1,768</u>	<u>3,630</u>
At 31 December 2021	<u>(0)</u>	<u>-</u>	<u>169</u>	<u>519</u>	<u>689</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None  
31st December 2021 : None

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**3. INCOMING RESOURCES**

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022 £	Total 2021 £
<b>a) Donations &amp; Legacies</b>					
Church collections	1,945	-	619	2,564	2,772
Gifts & Donations	35,322	-	-	35,322	28,716
Income Tax Recovered	5,633	-	-	5,633	7,073
	<b>42,900</b>	<b>-</b>	<b>619</b>	<b>43,518</b>	<b>38,561</b>
<b>b) Investment Income</b>					
Bank interest	8	-	-	8	-
	<b>8</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>-</b>
<b>c) Other ordinary incoming resources</b>					
Asset surplus	200	-	-	200	-
	<b>200</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>

This page does not form part of the statutory financial statements

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**4. RESOURCES EXPENDED**

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2022 £	Total 2021 £
<b>Charitable Activities:-</b>					
Administrative Expenses	930	-	-	930	5
Building Maintenance	-	-	-	-	300
Children's Work	329	-	-	329	-
Depreciation Expense	962	-	-	962	568
Equipment Costs	237	-	-	237	1,082
Gifts & Donations	50	-	331	381	231
Grants	50	-	-	50	-
Lunch Club	1,058	-	-	1,058	166
Repairs & Maintenance	1,265	-	-	1,265	74
Resources	198	-	-	198	156
Salaries & N.I	1,278	-	-	1,278	1,252
Sundry Expenses	8,275	-	-	8,275	7,095
Salaries & N.I	15,969	-	-	15,969	15,666
Sundry Expenses	157	-	-	157	21
Telephone Costs	73	-	-	73	72
Training Costs	1,001	-	-	1,001	130
Travel & Hospitality	348	-	-	348	93
Visiting speaker fee	830	-	-	830	-
Website	555	-	-	555	147
Youth Work	272	-	-	272	-
Loss on sale Fixed asset	55	-	-	55	-
Love in a Box	-	43	288	331	-
<b>Governance costs:-</b>					
Independent Examiner Fee	720	-	-	720	696
Bank Charges	91	-	-	91	9
Insurance Costs	923	-	-	923	962
	<b>35,625</b>	<b>43</b>	<b>619</b>	<b>36,287</b>	<b>28,725</b>
<b>b) Cost of Generating Funds</b>					
Advertising & Publicity	349	-	-	349	-
	<b>349</b>	<b>-</b>	<b>-</b>	<b>349</b>	<b>-</b>

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Jan-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Unrealised Gain/Loss £</b>	<b>Transfer £</b>	<b>Balance 31-Dec-22 £</b>
Homeless Support	587	-	(43)	-	-	544
Training Fund	589	-	-	-	-	589
<b>Total Restricted Funds</b>	<b>1,176</b>	<b>-</b>	<b>(43)</b>	<b>-</b>	<b>-</b>	<b>1,133</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Jan-21 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Unrealised Gain/Loss £</b>	<b>Transfer £</b>	<b>Balance 31-Dec-21</b>
Homeless Support	587	-	-	-	-	587
Training Fund	589	-	-	-	-	589
<b>Total Restricted Funds</b>	<b>1,176</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,176</b>

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

**6. UNRESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Jan-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Unrealised Gain/Loss £</b>	<b>Transfer £</b>	<b>Balance 31-Dec-22 £</b>
Designated Funds:-						
Building Fund	6,200	619	(619)	-	3,600	9,800
<b>Total Designated Funds</b>	<b>6,200</b>	<b>619</b>	<b>(619)</b>	<b>-</b>	<b>3,600</b>	<b>9,800</b>
General Funds	56,130	43,107	(35,974)	-	(3,600)	59,664
<b>Total General Funds</b>	<b>62,330</b>	<b>44,345</b>	<b>(37,212)</b>	<b>-</b>	<b>3,600</b>	<b>73,064</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Jan-21 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Unrealised Gain/Loss £</b>	<b>Transfer £</b>	<b>31-Dec-21</b>
Designated Funds:-						
Building Fund	900	1,700	-	-	3,600	6,200
<b>Total Designated Funds</b>	<b>900</b>	<b>1,700</b>	<b>-</b>	<b>-</b>	<b>3,600</b>	<b>6,200</b>
General Funds	51,595	36,861	(28,725)	-	(3,600)	56,130
<b>Total General Funds</b>	<b>52,495</b>	<b>38,561</b>	<b>(28,725)</b>	<b>-</b>	<b>-</b>	<b>62,330</b>

This page does not form part of the statutory financial statements

**GATEWAY CHURCH DARTFORD LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**7. INVESTMENTS**

The Charity held no investment assets during this or the previous financial period.

**8. CASH AT BANK AND IN HAND**

	Unrestricted Funds £	Restricted Funds £	Designated Funds	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Current A/c	40,775	1,133	9,800	51,708	63,281
CAF Bank A/c	15,545	-	-	15,545	-
	<b>56,320</b>	<b>1,133</b>	<b>9,800</b>	<b>67,253</b>	<b>63,281</b>

**9. DEBTORS AND PREPAYMENTS**

	Unrestricted Funds £	Restricted Funds £	Designated Funds	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Sundry accounts receivable	454	-	-	454	454
Gift Aid Tax Recoverable	1,633	-	-	1,633	424
	<b>2,087</b>	<b>-</b>	<b>-</b>	<b>2,087</b>	<b>878</b>

**10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	Designated Funds	<b>Total 31-Dec-22 £</b>	<b>Total 31-Dec-21 £</b>
Sundry Creditors	1,654	-	-	1,654	645
Independent Examiner's Fee	720	-	-	720	696
	<b>2,374</b>	<b>-</b>	<b>-</b>	<b>2,374</b>	<b>1,341</b>

**11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.



**GATEWAY CHURCH DARTFORD LTD**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**12. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
Gross Wages & Salaries	15,969	15,656
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	1,278	1,252
	<b><u>17,247</u></b>	<b><u>16,908</u></b>

Average number of employees who were engaged in each of the following activities:

	<b>TOTAL 2022</b>	<b>TOTAL 2021</b>
Charitable Activities	2	2

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.  
(2021 - None)

**13. CAPITAL AND RESERVES**

The Company is Limited by Guarantee (08064671) and it is a charity registered with the Charity Commission (1148119).

It does not have a Share capital and has no income subject to Corporation Tax.

	<b>2022 £</b>	<b>2021 £</b>
Profit / Deficit for the financial year	7,090	9,836
Other Recognised Gains	-	-
	<b><u>7,090</u></b>	<b><u>9,836</u></b>
Balance Brought Forward	63,507	53,671
Closing Funds at 31-Dec-22	<b><u>70,597</u></b>	<b><u>63,507</u></b>

**14. TRUSTEES AND OTHER RELATED PARTIES**

All employees are connected parties Beverley Veerasawmy is a trustee and received £6,710 during the year (£6,579 2021) and Christopher Veerasawmy, her husband, received £9,259 during the year (£9,077 2021).

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2021 - None)

**15. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

**GATEWAY CHURCH DARTFORD LTD**  
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**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**17. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.