

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

GATEWAY CHURCH DARTFORD LIMITED

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER 1148119

COMPANY REGISTRATION NUMBER 08064671

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAMES	Gateway Church	
CHARITY NUMBER	1148119	
COMPANY REGISTRATION NUMBER	08064671	
DATE OF REGISTRATION	10th May 2012	
START OF FINANCIAL YEAR	01 January 2020	
END OF FINANCIAL YEAR	31 December 2020	
DIRECTORS AT 31 DECEMBER 2020	Mrs Carol Adjai-Mensah Mr Matthew Munday Mr Timothy John Sams Mrs Beverley Veersawmy	Appointed 13 September 2020
	Mrs Marica Elaine Bluck	Resigned 13 September 2020

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

GOVERNING INSTRUMENT Memorandum and Articles Incorporated on 10th May 2012.

OBJECTS

a) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles hereto attached including but not by way of limitation through the planting of other Vineyard Churches in such ways and in such parts of Dartford, Kent, the United Kingdom or the World as the directors from time to time may think fit;

b) To further Christian education in such parts of Dartford, Kent, the United Kingdom and the World as the directors may from time to time think fit;

c) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods and services of any kind, including through the provision of counselling, training in life skills and support in such parts of Dartford, Kent, the United Kingdom or the World as the trustees from time to time think fit;

d) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

CORRESPONDENCE ADDRESS Cobden House
43 Spital Street
Dartford
Kent
DA1 2DR

PRIMARY BANKERS HSBC Bank Plc
38 High Street
Dartford
Kent
DA1 1DG

INDEPENDENT EXAMINER Mrs Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Report to the trustees/ members of Gateway Church Dartford Ltd on the accounts for the year ended 31st December 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention


1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt
Independent Examiners Ltd
Unit 2
The Broadridge Business Centre
Delling Lane
Bosham
PO18 8NF



Date: 10th September 2021

**GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

The Directors present their report for the period ended 31 December 2020 together with the financial statements for the period then ended.

Objects

The objects of the charity are as set out on page 3 of these financial statements. These objects are primarily being met through the holding of weekly meetings, together with one-off events, social activities and the allocation through gifts of funds to such organisations or individuals that the trustees feel fit from time to time. The review of activities below gives further detail.

Financial Context and Background

The reader of these accounts will note that unrestricted income was slightly lower than prior year whilst expenditure was lower too. Both changes are related to the Covid 19 pandemic as costs reduced due to lower rent costs from not being able to meet and income reduced for the same reason.

Minimal restricted funds remain for Homeless Work and Training.

Reserves

The current reserves of the charity stand at £53,671 of which £52,495 resides in unrestricted funds as detailed in note 5 to the financial statements. It is the policy of the charity to retain £13,000 in unrestricted reserves. This is considered sufficient to cover any essential expenditure for the period of 3 months.

Reserves have increased but it is the plan of trustees to continue to save these funds to enable the charity to work out of its own facility.

Review of Activities

Church meetings

At the beginning of the year the main Church meetings continued to occur every Sunday morning at the Dartford Science and Technology College. These gatherings have included provision for both adults, young people and children.

After the pandemic resulted in the requirement to stop meetings, meetings continued but had to move on-line for the rest of the year. Indeed meetings indoors stopped for the rest of the year (with one exception) due to risk related issues and the inability to use the Dartford Science and Technology College owing to its primary use as a school.

Change of Leadership

During the year Russell and Marcia Bluck - the Senior Pastors of the Church resigned. With their support the trustees appointed new leadership and successfully appointed Chris and Beverley Veersawmy to the joint post of Senior Pastor. The trustees would like to record their thanks to Russell and Marcia for their hardwork and dedication to the Charity. The change was made on the 1st October 2020 in the only physical meeting since the pandemic hit.

Community

Community Events were also difficult to continue during the year but the church continued to support contacts from the Family Lunch Club by providing food packages to those who needed it.

Additionally, at the end of the year the church set out to support those in the community who had had a difficult time during the pandemic (or otherwise) by providing love in a box (a box with necessities and some luxury items).

The prayer life of the church continues to be of high importance, and this was incorporated within Wednesday weekly online meetings.

All such regular church meetings are held with the ultimate view of building relationships, teaching and sharing the good news of Jesus and encouraging people along their faith journey.

**GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT
TRUSTEES AT 30 JUNE 2020**

Pastoral Support

We continue to support those within our church and local community pastorally. Our main focus of support for this year has been:

- 121 Coaching with our Senior Pastors
- 121 Marriage coaching for couples in need of support
- Referral to our counselling partnership Fegans and Oasis
- Sign posting and linking to mental health support for both young people and adults

Organisational Structure

The charity has a committee of trustees, elected and serving as set out in the Declaration of Trust. These trustees are responsible for all financial decisions and controls. Decisions involving new spending in excess of £300 are made at meeting of the trustees by a majority vote.

The Senior Pastors are able to authorise expenditure under £300.

Pastorally the church has two senior pastors who are responsible for the running and direction of the church. In addition a "core team" helped in the running and co-ordinating of various smaller groups and activities alongside several other volunteers.

The part time employee who assisted in the management of the administrative and facility running of the church in the past left in 2019 and this work was picked up by the Senior Pastors. Both of the Senior Pastors (current and previous) were formally employed by the church part time in 2020.

Connected Organisations

The church is a member of the Evangelical Alliance.

Internal Controls

The charity exercises what are considered by the trustees adequate internal controls over all financial transactions, in proportion to its size and volume of transactions.

Risks

The trustees have currently identified no major risks within the charity. The trustees keep these under review, and if any arose, suitable action would be taken, including the utilisation of professional advice if necessary.

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Directors' Responsibilities

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the directors are required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which are sufficient to show and explain the company's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 9/9/21.....

Signed on their behalf by Director .....

Print Name TIMOTHY SAMs.....

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2020 £	Total 2019 £
INCOME						
Donations & Legacies	3a	50,957	-	-	50,957	61,782
Other Income	3b	-	-	-	-	349
TOTAL INCOME		50,957	-	-	50,957	62,131
EXPENSES						
Charitable Activities	4a	24,726	-	-	24,726	52,165
Governance Costs	4b	1,575	-	-	1,575	1,635
Costs of Generating Funds	4c	72	-	-	72	119
Grants	4d	200	-	-	200	-
TOTAL EXPENSES		26,573	-	-	26,573	53,920
NET INCOME/(EXPENSES)		24,384	-	-	24,384	8,211
Total Funds Brought Forward		27,785	1,176	-	28,961	20,751
Transfers between Funds		(900)	-	900	-	-
Prior Year Adjustment	18	325	-	-	325	-
TOTAL FUNDS CARRIED FORWARD		51,595	1,176	900	53,671	28,961

All of the Charity's operations are classed as continuing operations.

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 DECEMBER 2020

		Unrestricted Fund £	Restricted Funds	Total 31-Dec-20 £	Total 31-Dec-19 £
Fixed Assets	Notes				
Tangible Assets	2	1,256	-	1,256	1,682
Investment Assets	7	-	-	-	-
		1,256	-	1,256	1,682
Current Assets					
Debtors & Prepayments	9	1,085	-	1,085	1,085
Cash at bank and in hand	8	51,598	1,176	52,774	29,241
Total Current Assets		52,683	1,176	53,859	30,327
Creditors: due within one year	10	1,445	-	1,445	3,047
NET CURRENT ASSETS		51,238	1,176	52,414	27,280
TOTAL ASSETS less current liabilities		52,495	1,176	53,671	28,961
Creditors: due in more than one year	11	-	-	-	-
NET ASSETS		52,495	1,176	53,671	28,961
FUNDS OF THE CHARITY					
General Funds		51,595	-	51,595	27,785
Designated Funds	6	900	-	900	-
Restricted Funds	5	-	1,176	1,176	1,176
TOTAL FUNDS		52,495	1,176	53,671	28,961

Director's responsibilities:-

For the year ended 31st December 2020.

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 9/9/21

Signed on their behalf by Director [Signature]

Print Name: Timothy SAMS

Company Registration Number :
Registered Office :

08064671
Cobden House
43 Spital Street
Dartford
Kent
DA1 2DR

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

Basis of preparation:

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

Volunteer Help

The value of any voluntary help received is not included in the accounts and is described in the Report of the Trustees.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

PA & Musical Equipment	20%
Church Equipment	20%
Office Equipment	20%
Computer Equipment	20%

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Church Equipment	PA & Musical Equipment	2020
Cost	£	£	£	£	£
At 1 January 2020	7,228	175	4,713	6,445	18,561
Additions	-	-	-	-	-
At 31 December 2020	<u>7,228</u>	<u>175</u>	<u>4,713</u>	<u>6,445</u>	<u>18,561</u>
Accumulated Depreciation					
At 1 January 2020	6,873	142	4,231	5,634	16,880
Charge for the Year	110	7	146	162	425
At 31 December 2020	<u>6,983</u>	<u>149</u>	<u>4,377</u>	<u>5,796</u>	<u>17,305</u>
Net Book Value					
At 31 December 2020	<u>245</u>	<u>26</u>	<u>336</u>	<u>649</u>	<u>1,256</u>
At 1 January 2020	<u>355</u>	<u>33</u>	<u>483</u>	<u>811</u>	<u>1,682</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020 : None
31st December 2019 : None

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2020 £	Total 2019 £
a) Donations & Legacies						
Church collections		252	-	-	252	3,801
Gifts & Donations	5	43,572	-	-	43,572	49,833
Income Tax Recovered		7,133	-	-	7,133	8,148
		50,957	-	-	50,957	61,782
b) Other Income						
Income from events		-	-	-	-	49
Sale of Assets		-	-	-	-	300
		-	-	-	-	349

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 2020 £	Total 2019 £
a) Charitable Activities					
Administrative Expenses	181	-	-	181	727
Audio Visual Expenses	-	-	-	-	478
Children's Work	152	-	-	152	106
Cleaning Costs	251	-	-	251	-
Cold Weather Shelter	-	-	-	-	-
Covid Food	745	-	-	745	-
Depreciation Expense	425	-	-	425	420
Equipment Costs	255	-	-	255	-
Food Bank	-	-	-	-	335
Gifts & Donations	934	-	-	934	796
Hardship Relief	-	-	-	-	30
Homeless Breakfasts	-	-	-	-	-
License & Subscriptions	237	-	-	237	218
Lunch Club	305	-	-	305	954
Outreach Costs	187	-	-	187	4,265
Pastor's Expenses	261	-	-	261	504
Pension Costs	1,253	-	-	1,253	2,269
Rent & Rates	2,127	-	-	2,127	11,916
Repairs & Maintenance	-	-	-	-	7
Resources	113	-	-	113	130
Salaries & N.I	15,942	-	-	15,942	26,018
Sundry Expenses	299	-	-	299	758
Telephone Costs	240	-	-	240	82
Training Costs	-	-	-	-	570
Travel & Hospitality	277	-	-	277	1,072
Website	316	-	-	316	-
Youth Work	226	-	-	226	510
	24,726	-	-	24,726	52,165
b) Governance costs					
Independent Examiner Fee	660	-	-	660	738
Bank Charges	25	-	-	25	21
Insurance Costs	890	-	-	890	877
	1,575	-	-	1,575	1,635
c) Cost of Generating Funds					
Advertising & Publicity	72	-	-	72	119
	72	-	-	72	119
d) Grants					
Charities	150	-	-	150	-
Church Societies	50	-	-	50	-
	200	-	-	200	-

This page does not form part of the statutory financial statements

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-20 £
Gifts & Donations	-	-	-	-	-	-
Haven Storehouse	-	-	-	-	-	-
Homeless Support	587	-	-	-	-	587
Training Fund	589	-	-	-	-	589
	1,176	-	-	-	-	1,176

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-19 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	Balance 31-Dec-19
Gifts & Donations	-	-	-	-	-	-
Haven Storehouse	335	-	(335)	-	-	-
Homeless Support	587	-	-	-	-	587
Training Fund	589	-	-	-	-	589
	1,511	-	(335)	-	-	1,176

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Jan-20 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Dec-20 £
Building Fund	-	-	-	-	900	900
	-	-	-	-	900	900

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-19 £	Income £	Expenditure £	Unrealised Gain/Loss £	Transfer £	31-Dec-19
Building Fund	-	-	-	-	-	-
	-	-	-	-	-	-

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. INVESTMENTS

The Charity held no investment assets during this or the previous financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-20 £	Total 31-Dec-19 £
Current A/c	50,698	1,176	900	52,774	29,179
Petty Cash	-	-	-	-	62
	50,698	1,176	900	52,774	29,241

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-20 £	Total 31-Dec-19 £
Gift Aid Tax Recoverable	1,085	-	-	1,085	1,085
	1,085	-	-	1,085	1,085

10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Dec-20 £	Total 31-Dec-19 £
Sundry Creditors	785	-	-	785	2,267
Independent Examiner's Fee	660	-	-	660	780
	1,445	-	-	1,445	3,047

11. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

12. STAFF COSTS AND NUMBERS

	TOTAL 2020 £	TOTAL 2019 £
Gross Wages & Salaries	16,652	26,188
Employer's National Insurance Costs	96	562
Pension Contributions	1,332	2,099
	<u>18,080</u>	<u>28,849</u>

Average number of employees who were engaged in each of the following activities:

	TOTAL 2020	TOTAL 2019
Charitable Activities	<u>2</u>	<u>3</u>
	<u>2</u>	<u>3</u>

The Charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

(2019 - None)

13. CAPITAL AND RESERVES

The Company is Limited by Guarantee 08064671 and it is a charity registered with the Charity Commission 1148119.

It does not have a Share capital and has no income subject to Corporation Tax.

	31-Dec-20 £	31-Dec-19 £
Surplus / Deficit for the financial year	24,384	8,211
Other Recognised Gains	<u>-</u>	<u>-</u>
	<u>24,384</u>	<u>8,211</u>
Balance Brought Forward	29,286	20,751
Closing Funds at 31-Dec-20	<u>53,671</u>	<u>28,961</u>

14. TRUSTEES AND OTHER RELATED PARTIES

All employees are connected parties. Marica Bluck was a trustee (resigned in year) and received £6,825 during the year. (Russell Bluck, her husband, received £7,018 during the year. Beverley Veerasawmy is a trustee and received £1,776 during the year and Christopher Veerasawmy, her husband, received £2,461 during the year.

15. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

GATEWAY CHURCH DARTFORD LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

17. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

18. PRIOR YEAR ADJUSTMENT

The funds brought forward have been adjusted by £325 to reflect a true and fair view of the Charity's closing position as at 31st December 2020.