

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023
FOR
BRIGHTON PHOTO FRINGE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Photo Fringe - Developing New Ways of Seeing Together

The Charity's objects are to promote, maintain, improve and advance education by the encouragement of the arts in general and in particular the art of lens-based media, in particular but not exclusively, by organising a biennial photography festival in Brighton and Hove and other similar activities.

Photo Fringe fosters ambition, innovation and self-reliance in artists; increases confidence and creativity in participants and inspires audiences with extraordinary images. We ignite the imaginations of the curious to develop new ways of seeing together.

Photo Fringe connects people through photography and lens-based art. Rooted in Sussex and international in outlook, we explore the role of photography in society; how it frames our lives and how it enhances our understanding of the world and each other.

We utilise our expertise and position within the industry to empower artists at all stages in their creative journey to become self-reliant and to set the agenda of how they make and share their own work. Through our festival, peer support, professional development opportunities and community co-creation, we nurture ambition; promote outstanding talent; and foster a vibrant network where collaboration and experimentation can flourish. We empower artists and communities to make work together, transforming civic spaces through vibrant exhibitions and events across the south east coast.

We welcome anyone curious and passionate about photography. We want to open up the artform and ensure inclusivity for people facing barriers, including young global majority artists; young people in and outside formal education; and lower socio-economic groups across the south-east coast.

Since 2003 Brighton Photo Fringe has delivered 10 open access festivals, gaining international recognition for its high-quality programmes. We put to work our resources, relationships and knowledge to provide year-round programmes and events to inspire and develop people's understanding of and interaction with lens-based art.

We strive to be a democratic, accessible, welcoming and supportive platform. Dedicated to curating participation, we co-create multiple opportunities to take part. Encouraging participation is key to everything we deliver. Everyone's contribution is valued equally and celebrated as part of the festival. This open ethos of the Fringe makes it distinct from other photography or lens-based festivals presently working in the UK.

We have built a reputation for:

- accessible, affordable exhibition platforms
- championing artist collectives
- artist CPD, mentoring & industry networking
- training emerging curators to promote inclusive practice
- commissions that encourage participation
- international exchanges & residencies
- support for underrepresented artists
- mentoring young people's creativity, fostering experimentation

The charities key strategic aims:

1. Strategic development: to create a model of relationships, opportunities and pledges to fund our vision to develop new ways of seeing together, and build a diverse community of interest to provide new energy and expand capacity.
2. Talent development: reach and develop lens-based artists and nurture diverse talent.
3. Curating participation: to increase confidence, creativity and well-being in Photo Fringe participants.
4. Inspiring new ways of seeing: create and deliver key messages about contemporary photography to diverse audiences in a bold, effective and engaging way.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

OBJECTIVES AND ACTIVITIES

Significant activities

In PF2020, Photo Fringe took a leadership role to produce one of the first blended festivals in the UK. TAKE/MAKE was a call to action, inviting artists and audiences to take photos to make a difference. Building on this success, we were determined to emerge stronger from COVID 19 and not to lose momentum. We wanted to maximise our innovation and creative leadership.

The context in 2021 proved challenging, with COVID 19 continuing to impact, with extended lock downs and funding scarce due to the pandemic. Despite this, Trustees and the Director, Claire Wearn, continued to fundraise.

PF2020's digital offer far exceeded our expectations and we committed to inspire UK-wide audiences with innovative, new photography online. Unfettered by geography, we can now reach many more people and engage them in our mission.

Our key learning from PF2020 was that we must get to know our growing digital audiences through better use of data and analytics. To this end we took part in Culture 24's Let's Get Real programme. We were awarded an Art Fund Reimagine Grant for £9,000 to support our digital development and a new digital commission, building on learning from PF2020's first digital commission, El Cipitio by Studio Lenca.

An application to DCMS Cultural Recovery Fund (CRF) for £25,026 was successful, paying for staff to develop and deliver a new income generation strategy to support sustainability and plan the 2022 festival. This enabled the Director to work throughout our off-festival year for the first time.

A new Friends and Patrons scheme, with online donation facilities, was developed ready for launch for the 2022 festival. Alongside this we developed a new online shop and plans for profit-making workshops. An application to Arts Council England was submitted for £49K with the aim to raise a further circa £50K from Trusts and Foundations and other public funds.

Unfortunately, our application to the Arts Council was unsuccessful and a new application had to be prepared. This was submitted in May 2022 and resulted in an award of £29K. As a result, we were faced with just 6 weeks from confirmation of funding to festival delivery.

This was a very challenging timeline and as a result further fundraising from Trusts and Foundations had to be put on hold, although grants were secured from Brighton and Hove City Council, Chalk Cliff Trust and Newhaven Creatives. Despite these challenges, and with huge determination from staff and the Board, a successful festival was delivered in October 2022, Real Utopias, <https://2022.photofringe.org/exhibitions>

A call for new Trustees was launched in spring 2021 resulting in the appointment of 4 new Trustees.

- Tee Chandler: photographer and former Operations Manager at Brighton Housing Trust, Brighton. www.teechandler.com
- Christine Santa Ana: freelance community producer, project manager and teacher, Romford.
- Tamsin Silvey: Cultural Programme Curator, Historic England
- LuLu Evans: Business and Operations Manager, ONCA

A further two Trustees have since been appointed (April 2024):

- Rachel Rogers, former Marketing Manager of AOP and now Comms Manager of Locate Productions
- Beth Troakes, founder of Gallery Lock In, freelance fundraiser and producer and Head of Development at Outside In.

We are still looking to recruit new Trustees, particularly from a global majority background, and people with lived experience of disability, with finance and entrepreneurial skills.

We are actively seeking a Company Secretary and will launch a public call for a new Chair in 2024.

Real Utopias

"Photo Fringe has been hands-down the most wonderful exhibition experience I have ever had, and the only one where I felt part of a caring community. It is a wonderful opportunity that has such a positive impact on people and the photographic community as a whole."

Christian Jago, Photo Fringe exhibitor, 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

OBJECTIVES AND ACTIVITIES

The theme of Real Utopias was a call to action for exhibitors and audiences to explore how photography can help us imagine a brighter, safer, fairer world.

As we emerge from the depths of the pandemic, learning to cope with new challenges and looking ahead, the future feels increasingly unsettled, with the climate emergency; rising inequality; European war and an unwieldy digital (r)evolution. Photo Fringe co-opts the expansive medium of photography to explore and create alternative futures. Real Utopias took the here and now as a starting point for dreaming and visualising a more desirable future.

"The function of art is to do more than tell it like it is - it is to imagine what is possible."
bell hooks

Our 10th photography festival was an innovative, blended showcase of 376 artists, nurturing under-represented talent across over 30 venues and 72 online exhibitions, inspiring debate & building creative communities in Worthing & Newhaven to develop new ways of seeing together.

Real Utopias delivered:

- Artist-led photomontage workshops by Kathryn Martin centred on people and place with 50+ Newhaven residents' expressing their hopes and dreams for their families and town. A co-created public realm exhibition reflecting the festival theme. In partnership with both local authorities, Newhaven Creative Enterprise Zone, Chalk Cliff Trust. Launched with participants meeting local councillors. Feedback has confirmed that many participants have since started visiting regional exhibitions. Exhibition still in situ (August 2023).
- Newhaven town-centre, pop-up gallery, in partnership with Lewes DC, showed work by artist development group (re)structure and hosted a series of related events.
- Participation-led exhibition with Worthing residents throughout the month by artists Lorna Allan & Eloise Calandre, Interplace at Colonnade House.
- Artist professional development; mentoring (re)structure collective with first group show, following their formation at PF20; Lauren Joy Kennett's first installation experience; emerging talents Phoebe Wingrove & William Morgan through their first solo shows.
- 30 self-curated online exhibitions, and 72 online exhibitions, with improved website design.
- 17 group shows in physical venues (Newhaven, Shoreham, Worthing, Brighton & Hove, Lewes)
- 4 x PF22 produced venues (3 x public facing 24/7): Phoenix Art Space, Jubilee Library, Worthing promenade, Newhaven town centre
- The Collectives Hub (43 artists) featuring work by recent graduates alongside established artists Rhiannon Adam, Laura Pannack, Jon Tonks, Emily Graham for their inaugural show as 'AION'. The venue's busiest Preview ever, with 250+ attendees.
- Projecting Power: Photography as Activism exhibition of works by 8 young artists of colour presented in the main public library windows, facing inside & out to the public square. One of the contributing artists designed the exhibition layouts.
- Development of new award, OPEN Digital, to support a participation digital Project, supported by Art Fund. Artist Anne-Marie Atkinson was selected from an open call. She was mentored by digital developers Black Shuck Collective and mentored by a number of professionals to produce 632700, a new work featuring collages co-created with 81 international learning-disabled participants about their own real utopias.
- Development of a new award, OPEN ECO, presenting 20 arresting climate-focused images by 20 artists on Worthing promenade, extended by popular demand to October 2023, with a passing footfall of over 2.7 million for the year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

OBJECTIVES AND ACTIVITIES

- 80 events, including the closing panel discussion on photography and Real Utopias co-produced and presented by Polumi Odubanjo (PF20 trainee curator) with speakers: Isabel Okoro, Sofia Yala, Rhannon Adam, Gwen Riley Jones, Felicity Hammond, published online.
- Launch of new membership scheme and online shop, with online donation facility.

Public benefit

The Trustees certify that they have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. This they believe is demonstrated in this report.

FINANCIAL REVIEW

Financial position

During the year the charity achieved a surplus on unrestricted activities of £4,546 and this has been added to the reserves brought forward of £2,042 to leave £6,588 to be carried forward.

Reserves policy

It has been the policy of the Board of Trustees to build reserves for the charity. On 31 May 2023 the charity had £6,588 reserves. The charity has previously set a target of £1,000 per year to be raised through donations and sales. After its tenth year of operation BPF carried forward £6,588 of unrestricted reserves. When COVID hit the Board agreed to invest in the 2020 festival and use reserves to continue to pay our freelance staff, who would otherwise have been left without income. The aim is for the income generation strategy to build surplus year on year to replenish reserves going forward. This has proved very challenging in the current climate. The Board is considering how best to raise funds and generate more income for the charity and is currently setting up a development committee. We are actively seeking Trustees with fundraising expertise, particularly in individual giving.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brighton Photo Fringe was incorporated on 17 May 2012 (registered company number 08073756). It received charitable status on 13 July 2012 (registered charity number 1148109) and took over the assets, liabilities and activities of the Unincorporated Association, Brighton Photo Fringe on 1 June 2012. The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 17 May 2012 as amended 2 July 2012.

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act Purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board should consist of at least 3 individuals.

Decisions are made by a minimum of 3 Trustees at quarterly Trustee Meetings. All decisions are recorded in the Minutes. Tasks are delegated to Board members or freelance staff who report to the Trustees each month. Progress is monitored by the Trustees at each meeting.

Induction and training of new trustees

Trustees are recruited in accordance with the equal opportunities and recruitment policy. Successful applicants attend an induction meeting with the Chairperson and are introduced to Brighton Photo Fringe's policies and procedures, the roles and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House. One third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08073756 (England and Wales)

Registered Charity number
1148109

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023

Registered office

Greycot
Lewes Road
Brighton
East Sussex
BN1 9JS

Trustees

Ms R Drew
Ms K Watson
Ms E Light (resigned 26.2.24)
Ms H Wade
R M Watkins
Ms T Chandler (resigned 25.6.23)
Ms L Evans
Ms T E Silvey
Ms C Santa-Ana (appointed 2.4.23)

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Bankers

The Co-Operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Working names

Photo Fringe
BPF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brighton Photo Fringe for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16th June 2024 and signed on its behalf by:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2023



Ms R Drew - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON PHOTO FRINGE**

Independent examiner's report to the trustees of Brighton Photo Fringe ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

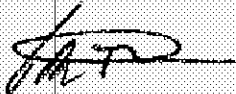
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: ~~31 May 2023~~ 31 May 2023

BRIGHTON PHOTO FRINGE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	251	-	251	-
Charitable activities	4				
Artistic projects		-	39,890	39,890	35,026
Other trading activities	3	6,361	-	6,361	-
Total		<u>6,612</u>	<u>39,890</u>	<u>46,502</u>	<u>35,026</u>
EXPENDITURE ON					
Charitable activities					
Marketing and publicity		-	5,047	5,047	2,000
Project development		4,219	37,967	42,186	28,263
Support		158	1,142	1,300	1,385
Total		<u>4,377</u>	<u>44,156</u>	<u>48,533</u>	<u>31,648</u>
NET INCOME/(EXPENDITURE)		2,235	(4,266)	(2,031)	3,378
Transfers between funds	11	<u>2,311</u>	<u>(2,311)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>4,546</u>	<u>(6,577)</u>	<u>(2,031)</u>	<u>3,378</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		2,042	10,576	12,618	9,240
TOTAL FUNDS CARRIED FORWARD		<u><u>6,588</u></u>	<u><u>3,999</u></u>	<u><u>10,587</u></u>	<u><u>12,618</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MAY 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	9	900	2,999	3,899	5,000
Cash at bank		6,688	1,000	7,688	10,023
		<u>7,588</u>	<u>3,999</u>	<u>11,587</u>	<u>15,023</u>
CREDITORS					
Amounts falling due within one year	10	(1,000)	-	(1,000)	(2,405)
		<u>6,588</u>	<u>3,999</u>	<u>10,587</u>	<u>12,618</u>
NET CURRENT ASSETS					
		<u>6,588</u>	<u>3,999</u>	<u>10,587</u>	<u>12,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,588</u>	<u>3,999</u>	<u>10,587</u>	<u>12,618</u>
NET ASSETS		<u>6,588</u>	<u>3,999</u>	<u>10,587</u>	<u>12,618</u>
FUNDS	11				
Unrestricted funds				6,588	2,042
Restricted funds				3,999	10,576
TOTAL FUNDS				<u>10,587</u>	<u>12,618</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th April 2024 and were signed on its behalf by:



R Drew - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	251	-

BRIGHTON PHOTO FRINGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023****3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Partner income	373	-
Sales	5,239	-
Photo Fringe generated income	749	-
	<u>6,361</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	39,890	35,026
	<u>39,890</u>	<u>35,026</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Arts Council England	29,990	-
Cultural Recovery Fund - DCMS	-	25,026
Art Fund	4,900	5,000
Brighton and Hove City Council	-	5,000
Creative Newhaven	3,000	-
Chalk Cliff Trust	2,000	-
	<u>39,890</u>	<u>35,026</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination	<u>1,000</u>	<u>1,000</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

One trustee was reimbursed expenses of £26.50, £14.30 for parking and £12.20 for subsistence.

BRIGHTON PHOTO FRINGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MAY 2023**7. STAFF COSTS**

There were no staff costs during the year.

The charity considers its key management personnel to be the trustees who received no remuneration.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Artistic projects	-	35,026	35,026
EXPENDITURE ON			
Charitable activities			
Marketing and publicity	-	2,000	2,000
Project development	-	28,263	28,263
Support	-	1,385	1,385
Total	-	31,648	31,648
NET INCOME	-	3,378	3,378
RECONCILIATION OF FUNDS			
Total funds brought forward	2,042	7,198	9,240
TOTAL FUNDS CARRIED FORWARD	<u>2,042</u>	<u>10,576</u>	<u>12,618</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Grants receivable	<u>3,899</u>	<u>5,000</u>

BRIGHTON PHOTO FRINGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023****10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accrued expenses	<u>1,000</u>	<u>2,405</u>

11. MOVEMENT IN FUNDS

	At 1.6.22	Net movement in funds	Transfers between funds	At 31.5.23
	£	£	£	£
Unrestricted funds				
General fund	2,042	2,235	2,311	6,588
Restricted funds				
Arts Council England - Grants for the Arts	576	2,999	(576)	2,999
Brighton and Hove City Council - Arts Partnership Award	5,000	(4,000)	-	1,000
Art Fund	<u>5,000</u>	<u>(3,265)</u>	<u>(1,735)</u>	<u>-</u>
	10,576	(4,266)	(2,311)	3,999
TOTAL FUNDS	<u>12,618</u>	<u>(2,031)</u>	<u>-</u>	<u>10,587</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	6,612	(4,377)	2,235
Restricted funds			
Arts Council England - Grants for the Arts	29,990	(26,991)	2,999
Brighton and Hove City Council - Arts Partnership Award	-	(4,000)	(4,000)
Art Fund	4,900	(8,165)	(3,265)
Creative Newhaven	3,000	(3,000)	-
Chalk Cliff Trust	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
	39,890	(44,156)	(4,266)
TOTAL FUNDS	<u>46,502</u>	<u>(48,533)</u>	<u>(2,031)</u>

BRIGHTON PHOTO FRINGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023****11. MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	2,042	-	2,042
Restricted funds			
Arts Council England - Grants for the Arts	7,198	(6,622)	576
Brighton and Hove City Council - Arts Partnership Award	-	5,000	5,000
Art Fund	-	5,000	5,000
	<u>7,198</u>	<u>3,378</u>	<u>10,576</u>
TOTAL FUNDS	<u>9,240</u>	<u>3,378</u>	<u>12,618</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Arts Council England - Grants for the Arts	-	(6,622)	(6,622)
Brighton and Hove City Council - Arts Partnership Award	5,000	-	5,000
Art Fund	5,000	-	5,000
Cultural Recovery Fund - DCMS	25,026	(25,026)	-
	<u>35,026</u>	<u>(31,648)</u>	<u>3,378</u>
TOTAL FUNDS	<u>35,026</u>	<u>(31,648)</u>	<u>3,378</u>

The purpose of each restricted fund was as follows:

1. Arts Council England - Project Fund - to deliver Real Utopias, PF2022.
2. Brighton & Hove City Council - Community grant towards PF2022 and related education programmes.
3. Art Fund - Reimagine grant towards digital commission for PF2022.
4. Creative Newhaven - towards community art project in Newhaven, Newtopias, and pop up gallery in former Peacock building.
5. Chalk Cliff Trust - towards Newtopias project in Newhaven.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.