

**REGISTERED COMPANY NUMBER: 08073756 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1148109**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022**  
**FOR**  
**BRIGHTON PHOTO FRINGE**

F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**BRIGHTON PHOTO FRINGE**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 to 15
<b>Detailed Statement of Financial Activities</b>	16

**BRIGHTON PHOTO FRINGE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **BRIGHTON PHOTO FRINGE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2022**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

##### **Photo Fringe - developing new ways of seeing together.**

The Charity's objects are to promote, maintain, improve and advance education by the encouragement of the arts in general and in particular the art of lens-based media, in particular but not exclusively, by organising a biennial photography festival in Brighton and Hove and other similar activities.

Brighton Photo Fringe is a charity committed to equality and diversity. Photo Fringe fosters ambition, innovation and self-reliance in artists; increases confidence and creativity in participants and inspires audiences with extraordinary images.

##### **Developing New Ways of Seeing Together.**

Photo Fringe connects people through photography and lens-based art. Rooted in Sussex and international in outlook, we explore the role of photography in society; how it frames our lives and how it enhances our understanding of the world and each other.

Through our festival, peer support, professional development opportunities and community co-creation, we nurture ambition and self-reliance in artists; promote outstanding talent; and foster a vibrant network where collaboration and experimentation can flourish.

We welcome anyone curious and passionate about photography. We want to open up the artform and ensure inclusivity for people facing barriers, including young global majority artists; young people in and outside formal education; and lower socio-economic groups across the south-east coast.

By empowering artists and communities to make work together, opening up the conversation about photography and transforming civic spaces through vibrant exhibitions and events, we ignite the imaginations of the curious to develop new ways of seeing together.

Since 2003 Brighton Photo Fringe has delivered 9 open access festivals, gaining international recognition for its high-quality inclusive programmes and being of national significance to the sector.

Photo Fringe creates the environment for artists and communities to explore their own creativity, curiosity, and potential. We strive to be a democratic, accessible, welcoming and supportive platform. We utilise our expertise and position within the industry to empower artists at all stages in their creative journey to become self-reliant and to set the agenda of how they make and share their own work. We put to work our resources, relationships and knowledge to provide year-round programmes and events to inspire and develop people's understanding of and interaction with lens-based art.

Dedicated to curating participation, we co-create multiple opportunities to take part. Encouraging participation is key to everything we deliver. Everyone's contribution is valued equally and celebrated as part of the festival. This open ethos of the Fringe makes it distinct from other photography or lens-based festivals presently working in the UK.

We have built a reputation for:

- accessible, affordable exhibition platforms
- championing artist collectives
- artist CPD, mentoring & industry networking
- training emerging curators, promoting inclusive practice
- commissions that encourage participation
- international exchanges & residencies
- support for underrepresented artists
- mentoring young people's creativity, fostering experimentation

The charities key strategic aims:

1. Strategic development: to create a model of relationships, opportunities and pledges to fund the new vision: Developing New Ways of Seeing Together
2. Talent development: reach and develop lens-based artists and nurture diverse talent

## **BRIGHTON PHOTO FRINGE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2022**

3. Curating participation: to increase confidence, creativity and well-being in BPF participants and build a diverse community of interest around our vision to provide new energy and expand capacity.
4. Inspiring new ways of seeing: create and deliver key messages about contemporary photography to diverse audiences in a bold, effective and engaging way.

#### **Significant activities**

In PF2020, Photo Fringe took a leadership role to produce one of the first blended festivals in the UK. TAKE/MAKE was a call to action, inviting artists and audiences to take photos to make a difference. Building on this success, we are determined to emerge stronger from COVID 19 and not to lose momentum. We want to maximise our innovation and creative leadership.

The context in 2021 proved extremely difficult, with COVID 19 continuing to impact, with extended lock downs and funding scarce due to the pandemic. Despite this, Trustees and the Director, Claire Wearn, continued to fundraise.

PF2020's digital offer far exceeded our expectations and we committed to inspire UK-wide audiences with innovative, new photography online. Unfettered by geography, we can now reach many more people and engage them in our mission to develop new ways of seeing together.

Our key learning from PF2020 was that we must get to know our growing digital audiences through better use of data and analytics. To this end we took part in Culture 24s Let's Get Real programme. We were awarded an Art Fund Reimagine Grant for £9,000 to support our digital development and a new digital commission, building on learning from PF2020's first digital commission, El Cipitio by Studio Lenca.

An application to DCMS Cultural Recovery Fund (CRF) for £25,026 was successful, paying for staff to develop and deliver a new income generation strategy to support sustainability and plan the 2022 festival. This enabled the Director to work throughout our off-festival year for the first time.

As part of the DCMS CRF funded work, consultants Achates Philanthropy were appointed to support our fundraising activity. Three workshops were held with the Board to work on the statement of purpose, case for support, theory of change and target audiences. A logic model has now been produced, as well as a communications plan.

A new Friends and Patrons scheme, with online donation facilities, was developed ready for launch for the 2022 festival. Alongside this we developed a new online shop and plans for profit-making workshops. An application to Arts Council England was submitted for £49K with the aim to raise a further circa £50K from Trusts and Foundations and other public funds.

Unfortunately our application to the Arts Council was unsuccessful and a new application had to be prepared. This was submitted in May 2022 and resulted in an award of £29K. As a result, we were faced with just 6 weeks from confirmation of funding to festival delivery.

This was a very challenging timeline and as a result further fundraising from Trusts and Foundations had to be put on hold, although grants were secured from Brighton and Hove City Council, Chalk Cliff Trust and Newhaven Creatives. Despite these challenges, a successful festival was delivered in October 2022, Real Utopias.

A call for new Trustees was launched in spring 2021 resulting in the appointment of 4 new Trustees.

- Tee Chandler: photographer and former Operations Manager at Brighton Housing Trust, Brighton. [www.teechandler.com](http://www.teechandler.com)
- Christine Santa Ana: freelance community producer, project manager and teacher, Romford.
- Tamsin Silvey: Cultural Programme Curator, Historic England
- LuLu Evans: Business and Operations Manager, ONCA

We are still looking to recruit a further two or three, particularly from a global majority background, and people with lived experience of disability; with finance; fundraising skills and/or communications skills. We are actively seeking a Company Secretary and will launch a public call for a new Chair in 2023.

#### **Public benefit**

The Trustees certify that they have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. This they believe is demonstrated in this report.

## **BRIGHTON PHOTO FRINGE**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MAY 2022**

#### **FINANCIAL REVIEW**

##### **Financial position**

All the activities during the year were restricted in nature and so the unrestricted reserves brought forward of £2,042 have remained unchanged.

##### **Reserves policy**

It has been the policy of the Board of Trustees to build reserves for the charity. On 31 May 2022 the charity had £2,042 reserves. The charity has previously set a target of £1,000 per year to be raised through donations and sales. After its ninth year of operation BPF carried forward £2,042 of unrestricted reserves. When COVID hit the Board agreed to invest in the 2020 festival and use reserves to continue to pay our freelance staff, who would otherwise have been left without income. The DCMS CRF funding allocates £7K to reserves to cover staff costs. The aim is for the income generation strategy to build surplus year on year to replenish reserves going forward.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Brighton Photo Fringe was incorporated on 17 May 2012 (registered company number 08073756). It received charitable status on 13 July 2012 (registered charity number 1148109) and took over the assets, liabilities and activities of the Unincorporated Association, Brighton Photo Fringe on 1 June 2012. The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 17 May 2012 as amended 2 July 2012.

##### **Recruitment and appointment of new trustees**

The Trustees (Directors for Companies Act Purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board should consist of at least 3 individuals.

Decisions are made by a minimum of 3 Trustees at quarterly Trustee Meetings. All decisions are recorded in the Minutes. Tasks are delegated to Board members or freelance staff who report to the Trustees each month. Progress is monitored by the Trustees at each meeting.

##### **Induction and training of new trustees**

Trustees are recruited in accordance with the equal opportunities and recruitment policy. Successful applicants attend an induction meeting with the Chairperson and are introduced to Brighton Photo Fringe's policies and procedures, the roles and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House. One third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08073756 (England and Wales)

##### **Registered Charity number**

1148109

##### **Registered office**

Greycot  
Lewes Road  
Brighton  
East Sussex  
BN1 9JS

**BRIGHTON PHOTO FRINGE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2022**

**Trustees**

Ms R Drew  
Ms C A Hoare (resigned 16.5.22)  
Ms K Watson  
Ms E Light  
M Seeds (resigned 16.5.22)  
Ms H Wade  
R M Watkins  
Ms T Chandler (appointed 26.5.22)  
Ms L Evans (appointed 26.5.22)  
Ms T E Silvey (appointed 26.5.22)  
Ms C Santa-Ana (appointed 2.4.23)

**Independent Examiner**

Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

**Bankers**

The Co-Operative Bank  
PO Box 250  
Skelmersdale  
WN8 6WT

**Working names**

Photo Fringe  
BPF

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Brighton Photo Fringe for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

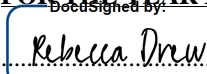
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....5..April...2023..... and signed on its behalf by:

**BRIGHTON PHOTO FRINGE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MAY 2022**

DocuSigned by:  
  
.....  
Ms R Drew - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRIGHTON PHOTO FRINGE**

**Independent examiner's report to the trustees of Brighton Photo Fringe ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE  
Institute of Chartered Accountants in England and Wales  
F1 CRT Limited  
Flat 24 Wellingtonia Court  
Laine Close  
Brighton  
East Sussex  
BN1 6TD

Date: .....

**BRIGHTON PHOTO FRINGE****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	742
<b>Charitable activities</b>					
Artistic projects		-	35,026	35,026	59,040
Other trading activities	3	-	-	-	6,031
<b>Total</b>		-	35,026	35,026	65,813
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Marketing and publicity		-	2,000	2,000	2,000
Project development		-	28,263	28,263	56,541
Overheads		-	-	-	6
Support		-	1,385	1,385	1,023
<b>Total</b>		-	31,648	31,648	59,570
<b>NET INCOME</b>		-	3,378	3,378	6,243
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		2,042	7,198	9,240	2,997
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,042	10,576	12,618	9,240

The notes form part of these financial statements

**BRIGHTON PHOTO FRINGE****BALANCE SHEET****31 MAY 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	8	-	5,000	5,000	5,699
Cash at bank		4,447	5,576	10,023	4,541
		<u>4,447</u>	<u>10,576</u>	<u>15,023</u>	<u>10,240</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,405)	-	(2,405)	(1,000)
		<u>2,042</u>	<u>10,576</u>	<u>12,618</u>	<u>9,240</u>
<b>NET CURRENT ASSETS</b>					
		<u>2,042</u>	<u>10,576</u>	<u>12,618</u>	<u>9,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>2,042</u>	<u>10,576</u>	<u>12,618</u>	<u>9,240</u>
<b>NET ASSETS</b>					
		<u>2,042</u>	<u>10,576</u>	<u>12,618</u>	<u>9,240</u>
<b>FUNDS</b>					
	10				
Unrestricted funds				2,042	2,042
Restricted funds				10,576	7,198
<b>TOTAL FUNDS</b>					
				<u>12,618</u>	<u>9,240</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 April 2023 and were signed on its behalf by:

DocuSigned by:  
  
 A78658A4732D48G.....  
 R Drew - Trustee

The notes form part of these financial statements

**BRIGHTON PHOTO FRINGE****NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BRIGHTON PHOTO FRINGE****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022****2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations	-	742
	<u>          </u>	<u>          </u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Hub fees	-	357
Fees	-	4,000
Partner income	-	1,674
	<u>          </u>	<u>          </u>
	-	6,031
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2022	2021
	£	£
Grants	35,026	59,040
	<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Arts Council England	-	49,990
Cultural Recovery Fund - DCMS	25,026	-
Art Fund	5,000	7,000
Brighton and Hove City Council	5,000	-
Worthing Borough Council	-	1,500
DWMA	-	550
	<u>          </u>	<u>          </u>
	35,026	59,040
	<u>          </u>	<u>          </u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination	1,000	1,000
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

One Trustee received reimbursed expenses of £71 in respect to festival costs and a payment of £2,000 for fundraising. This was exceptional and as a direct result of COVID 19 as there was no capacity to manage a third party.

As approved by the Board in 2020.

**BRIGHTON PHOTO FRINGE****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022****6. TRUSTEES' REMUNERATION AND BENEFITS - continued****Trustees' expenses**

Reimbursed expenses are detailed above.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	742	-	742
<b>Charitable activities</b>			
Artistic projects	-	59,040	59,040
Other trading activities	4,357	1,674	6,031
<b>Total</b>	<u>5,099</u>	<u>60,714</u>	<u>65,813</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Marketing and publicity	-	2,000	2,000
Project development	2,554	53,987	56,541
Overheads	-	6	6
Support	1,000	23	1,023
<b>Total</b>	<u>3,554</u>	<u>56,016</u>	<u>59,570</u>
<b>NET INCOME</b>	1,545	4,698	6,243
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	497	2,500	2,997
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,042</u>	<u>7,198</u>	<u>9,240</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Grants receivable	<u>5,000</u>	<u>5,699</u>

**BRIGHTON PHOTO FRINGE****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Accrued expenses	2,405	1,000

**10. MOVEMENT IN FUNDS**

	At 1.6.21	Net movement in funds	At 31.5.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,042	-	2,042
<b>Restricted funds</b>			
Arts Council England - Grants for the Arts	7,198	(6,622)	576
Brighton and Hove City Council - Arts Partnership Award	-	5,000	5,000
Art Fund	-	5,000	5,000
	7,198	3,378	10,576
<b>TOTAL FUNDS</b>	9,240	3,378	12,618

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
Arts Council England - Grants for the Arts	-	(6,622)	(6,622)
Brighton and Hove City Council - Arts Partnership Award	5,000	-	5,000
Art Fund	5,000	-	5,000
Cultural Recovery Fund - DCMS	25,026	(25,026)	-
	35,026	(31,648)	3,378
<b>TOTAL FUNDS</b>	35,026	(31,648)	3,378

**BRIGHTON PHOTO FRINGE****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022****10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
<b>Unrestricted funds</b>			
General fund	497	1,545	2,042
<b>Restricted funds</b>			
Arts Council England - Grants for the Arts	-	7,198	7,198
Brighton and Hove City Council - Arts Partnership Award	2,500	(2,500)	-
	<u>2,500</u>	<u>4,698</u>	<u>7,198</u>
<b>TOTAL FUNDS</b>	<u>2,997</u>	<u>6,243</u>	<u>9,240</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,099	(3,554)	1,545
<b>Restricted funds</b>			
Arts Council England - Grants for the Arts	49,990	(42,792)	7,198
Brighton and Hove City Council - Arts Partnership Award	-	(2,500)	(2,500)
University of Brighton	1,674	(1,674)	-
DWMA	550	(550)	-
Art Fund	7,000	(7,000)	-
Worthing Borough Council	1,500	(1,500)	-
	<u>60,714</u>	<u>(56,016)</u>	<u>4,698</u>
<b>TOTAL FUNDS</b>	<u>65,813</u>	<u>(59,570)</u>	<u>6,243</u>

The purpose of each restricted fund was as follows:

- 1.Arts Council England, to deliver TAKE/MAKE, PF2020.
- 2.Brighton & Hove City Council: Community grant towards PF2020 and related education programmes.
- 3.Metro Imaging Ltd: to support the development of new talent through PF2020.
- 4.Art Fund: to deliver participatory projects associated with PF2020.



**BRIGHTON PHOTO FRINGE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2022**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2022.

**BRIGHTON PHOTO FRINGE****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MAY 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	742
<b>Other trading activities</b>		
Hub fees	-	357
Fees	-	4,000
Partner income	-	1,674
	<hr/>	<hr/>
	-	6,031
<b>Charitable activities</b>		
Grants	35,026	59,040
	<hr/>	<hr/>
<b>Total incoming resources</b>	35,026	65,813
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Project development	28,263	56,541
Marketing	2,000	2,000
Support costs	-	16
	<hr/>	<hr/>
	30,263	58,557
<b>Support costs</b>		
<b>Governance costs</b>		
Filing fee	385	13
Independent examination	1,000	1,000
	<hr/>	<hr/>
	1,385	1,013
	<hr/>	<hr/>
Total resources expended	31,648	59,570
	<hr/>	<hr/>
<b>Net income</b>	<u>3,378</u>	<u>6,243</u>