

REGISTERED COMPANY NUMBER: 08073756 (England and Wales)
REGISTERED CHARITY NUMBER: 1148109

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021
FOR
BRIGHTON PHOTO FRINGE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

BRIGHTON PHOTO FRINGE

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FOR THE YEAR ENDED 31 MAY 2021

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BRIGHTON PHOTO FRINGE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Photo Fringe - developing new ways of seeing together.

The Charity's objects are to promote, maintain, improve and advance education by the encouragement of the arts in general and in particular the art of lens-based media, in particular but not exclusively, by organising a biennial photography festival in Brighton and Hove and other similar activities.

Brighton Photo Fringe is a charity committed to equality and diversity. Photo Fringe fosters ambition, innovation and self-reliance in artists; increases confidence and creativity in participants and inspires audiences with extraordinary images.

Developing New Ways of Seeing Together.

Photo Fringe connects people through photography and lens-based art. Rooted in Sussex and international in outlook, we explore the role of photography in society; how it frames our lives and how it enhances our understanding of the world and each other.

Through our festival, peer support, professional development opportunities and community co-creation, we nurture ambition and self-reliance in artists; promote outstanding talent; and we foster a vibrant network where collaboration and experimentation can flourish.

We welcome anyone curious and passionate about photography. We want to open up the artform and ensure inclusivity for people facing barriers, including young global majority artists, young people in and outside formal education, and lower socio-economic groups across the South East coast.

By empowering artists and communities to make work together, opening up the conversation about photography and transforming civic spaces through vibrant exhibitions and events, we ignite the imaginations of the curious to develop new ways of seeing together.

Since 2003 Brighton Photo Fringe has delivered 9 open access festivals, gaining international recognition for its high-quality inclusive programmes and being of national significance to the sector.

Photo Fringe creates the environment for artists and communities to explore their own creativity, curiosity, and potential. We strive to be a democratic, accessible, welcoming and supportive platform. We utilise our expertise and position within the industry to empower artists at all stages in their creative journey to become self-reliant and to set the agenda of how they make and share their own work. We put to work our resources, relationships and knowledge to provide year-round programmes and events to inspire and develop people's understanding of and interaction with lens-based art.

Dedicated to curating participation, we co-create multiple opportunities to take part. Encouraging participation is key to everything we deliver. Everyone's contribution is valued equally and celebrated as part of the festival. This open ethos of the Fringe makes it distinct from other photography or lens-based festivals presently working in the UK.

We have built a reputation for:

- accessible, affordable exhibition platforms
- championing artist collectives
- artist CPD, mentoring & industry networking
- training emerging curators, promoting inclusive practice
- commissions that encourage participation
- international exchanges & residencies
- support for underrepresented artists
- mentoring young people's creativity, fostering experimentation

BRIGHTON PHOTO FRINGE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

In 2020 PF took a leadership role to produce one of the first blended festivals in the UK. TAKE/MAKE was a call to action, inviting artists and audiences to take photos to make a difference. Building on this success, we are determined to emerge stronger from COVID 19 and not to lose momentum. We want to maximise our innovation and creative leadership. The Board has carefully considered options and risks.

TAKE/MAKE planned to engage over 100,000 people to develop new ways of seeing together. It aimed to deliver the charities key strategic aims:

1. Strategic development: to create a model of relationships, opportunities and pledges to fund the new vision: Developing New Ways of Seeing Together
2. Talent development: reach and develop lens-based artists and nurture diverse talent
3. Curating participation: to increase confidence, creativity and well-being in BPF participants and build a diverse community of interest around our vision to provide new energy and expand capacity.
4. Inspiring new ways of seeing: create and deliver key messages about contemporary photography to diverse audiences in a bold, effective and engaging way.

It also aimed to address the three key learnings from 2018:

- year-round staff needed to ensure increased fundraising and marketing and to find new venues
- better use of online platforms, with increased sales opportunities for exhibitors
- improved volunteer programme, to increase capacity for delivery

To this end the Board developed a new Fundraising Strategy and submitted funding bids to Brighton & Hove City Council in October 2019 and to Arts Council England in January 2020. Both applications were confirmed in March 2020, just as England went into its first COVID-19 lockdown.

After much debate, the Board decided to go ahead with the festival, offering a flexible blended model that had enabled Photo Fringe to fully embrace the digital opportunities offered by this new and challenging context. The planned festival theme sat well with the new context:

"The world has been radically changed by photography. Photo Fringe is proposing a festival that engages with this huge shift in our visual culture. Curating participation in multiple ways, TAKE/MAKE will be a call to action, inviting artists and audiences to take photos and to make a difference. To make art and communicate our place in the world through it. To use photography to make change.

Photo Fringe actively builds the creative case for diversity at this critical moment of historical change for England and asks: How can photography help us to see the world afresh and help us to envision a fairer, safer, greener world? How can it help us to understand what England is now? Collaboration, diversity and innovation will be the driving forces of this open access festival, as it addresses these pressing questions and asks "How can photography make a difference?"

The festival was successfully delivered in October 2020 and helped hundreds of artists access a platform to showcase their work and connect with a community of peers. Visit photofringe.org.

TAKE/MAKE engaged 172K people; included 182 exhibitions by 415 artists in pop-up venues from Worthing to Hastings and on our online platform; with 3 participation projects and 55 online events.

The timings of lockdowns worked in our favour and we are able to offer extensive online content, with 136 self-curated online exhibitions on a reconfigured website, alongside 23 real life exhibitions in galleries and pop-up spaces across Brighton and Worthing.

Expanding our partnership with Worthing, the Borough Council built specially-designed gabions on the promenade to host our OPEN SOLO Shortlist exhibition. Worthing Pier hosted our Young Photographers award, enlivening the sea front during this difficult time.

BRIGHTON PHOTO FRINGE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2021**

OBJECTIVES AND ACTIVITIES

The biennial OPEN SOLO Award was reconfigured as a unique digital project, with Black Shuck developers engaged to give technical assistance and two mentors contracted to support the artist. Studio Lenca, was awarded the commission, selected by a panel of industry professionals and artists.

Phoenix Arts Space in Brighton very generously agreed to re-open in October specially to host the Photo Fringe Collectives' Hub showing 9 artist collectives. Once again we are supported by Metro Imaging Ltd, with high quality print at reduced cost. SAS Graphics also sponsored the festival and Worthing Borough Council installed the gabions for us and opened up the pier for the OPEN Young Photographers display. Harley Kilburn joined the team as Assistant Producer to support delivery.

The programme also responded to the Black Lives Matter movement. The Board committed to an action plan, (<https://photofringe.org/anti-racism>) acknowledging how much needed to be done to exert a structural shift for the charity.

The festival programme had already included a dedicated project for young people of colour, and we were delighted to engage Natalie Mitchell to lead this project. Projecting Power: Photography and Activism, invited 16-21 year olds to use the medium of photography to analyse systems of power and explore activism from different angles, from the personal to the political, from the documentary photography of Gordon Parks to the self-portraits of Zanele Muholi, culminating in a zine designed by a participant. See <https://photofringe.org/news/projecting-power-zine>

Our Curators' Trainee Programme, also led by Natalie, focused on issues of representation in 2020. For more than a decade, Photo Fringe has developed a successful free training programme for emerging curators that teaches them about the inclusive ethos of the Photo Fringe and gives them hands-on, practical experience of installing exhibitions; writing about them; running events and working in collaboration with curators, artists and audiences. In 2020, we had a good response to our call out and used our networks to reach out as widely as possible and targeted young graduates and curators of colour. Three curators were selected: Flynn McDonnell; Pelumi Odubanjo and Erin Flynn. It was felt these applicants were the most in need of the opportunity and would work best together as a team. Despite the restrictions of the pandemic, the trainees undertook a mentored programme meeting industry professionals; curation and installation of the OPEN Young Photographers exhibition on Worthing Pier; curation of a shop window in Duke's Lane, Brighton; curation of digital exhibition trails; curation of an event reflecting the festival's themes. This live streamed event was deeply moving. You can watch this event, and their writing on our website.

An alumni research project and report are being undertaken by programme graduate Idil Bozkurt to help us better articulate the important long-term impact of the programme and to help secure its future sustainability. This is in progress but has been much delayed due to COVID 19, as has all our reporting post-festival, due to lack of capacity for the Director and Chair.

Art Fund generously supported these two projects, as well as a project with innovative artist duo Leap Then Look hosting real life socially distanced workshops with participants at schools in Worthing and Hangleton and the Men in the Eastbourne Shed project as well as running Instagram drop-ins.

With this varied festival we were able to test new ways of working and to ensure that our programme promoted diversity and reached audiences from areas with lower cultural provision.

All this was an astonishing achievement with limited funds and staff and demonstrates Photo Fringe's ambition, agility and resilience. The team excelled themselves in planning and delivering a high quality festival in the most trying of circumstances. Feedback from the festival has acknowledged this achievement and artists reported being extremely grateful:

- for the opportunity to connect with peers and audiences at a time of general social isolation
- that the festival actually happened, despite the pandemic
- that it was a blended offer
- it was welcoming, democratic and open
- and it created opportunities for under-represented artists.

Our digital offer far exceeded our expectations and we hope will continue to inspire UK-wide audiences with innovative, new photography. Unfettered by geography, we can now reach many more people and engage them in our mission to develop new ways of seeing together.

BRIGHTON PHOTO FRINGE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2021**

OBJECTIVES AND ACTIVITIES

Our key learning was that in order to develop this work we must learn to understand our growing digital audiences through better use of data and analytics. To this end we submitted an application to Arts Council England Project Funding in August 2021 but this was unsuccessful. However our application to DCMS Cultural Recovery Fund (CRF) for £25,026 was successful, paying for staff to develop and deliver a new income generation strategy to support sustainability. At the same time we were awarded an Art Fund Reimagine Grant for £9,000 to support our digital development and a new digital commission, building on learning from PF20's El Cipitio project by Studio Lenca.

As part of the DCMS CRF funded work, Achates Philanthropy have been appointed to support our fundraising activity. Three workshops have been held with the Board to work on the statement of purpose, case for support, theory of change and target audiences. A logic model has now been produced as well as a communications plan.

A new Friends scheme will be launched and our Patrons' scheme reinvigorated. Alongside this we plan to launch a new online shop and deliver profit-making workshops. An application to Arts Council England has been submitted for £49K and we aim to raise a further circa £50K as match funding from Trusts and Foundations and other public funds.

A call for new Trustees was launched in spring 2021 and we will put out a new call in April 2022. Recruitment has taken longer due to COVID capacity issues. From the first call two new Trustees have been appointed (Lu-Lu Evans and Tamsin Silvey) with a further 3 now being confirmed - Monica Duarte-Alcazar; Tee Chander and Ezra Evans. With two stepping down (March 22) and a new Trustee taking Maternity leave (May 22), we are still looking to recruit a further two or three Trustees, particularly from a global majority background, and people with lived experience of disability; with finance; fundraising skills and/or communications skills.

Public benefit

The Trustees certify that they have paid due regard to the Charity Commission guidance on public benefit in deciding what activities the Charity should undertake. This they believe is demonstrated in this report.

FINANCIAL REVIEW

Financial position

The charity achieved a surplus for the year of £1,545 and this has been added to the reserves brought forward of £497 to leave £2,042 to be carried forward.

Reserves policy

It has been the policy of the Board of Trustees to build reserves for the charity. On 31 March 2022 the charity had £2,042 reserves. The charity has previously set a target of £1,000 per year to be raised through donations and sales. After its eighth year of operation BPF carried forward £2,042 of unrestricted reserves. When COVID hit the Board agreed to invest in the 2020 festival and use reserves to continue to pay our freelance staff, who would otherwise have been left without income. The DCMS CRF funding allocates £7K to reserves to cover staff costs. The aim is for the income generation strategy to build surplus year on year to replenish reserves going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Brighton Photo Fringe was incorporated on 17 May 2012 (registered company number 08073756). It received charitable status on 13 July 2012 (registered charity number 1148109) and took over the assets, liabilities and activities of the Unincorporated Association, Brighton Photo Fringe on 1 June 2012. The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 17 May 2012 as amended 2 July 2012.

Recruitment and appointment of new trustees

The Trustees (Directors for Companies Act Purposes) are listed in this report.

The subscribers to the Memorandum are the first Trustees of the Charity, and when complete the Board should consist of at least 3 individuals.

Decisions are made by a minimum of 3 Trustees at quarterly Trustee Meetings. All decisions are recorded in the Minutes. Tasks are delegated to Board members or freelance staff who report to the Trustees each month. Progress is monitored by the Trustees at each meeting.

BRIGHTON PHOTO FRINGE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are recruited in accordance with the equal opportunities and recruitment policy. Successful applicants attend an induction meeting with the Chairperson and are introduced to Brighton Photo Fringe's policies and procedures, the roles and responsibilities of being a Trustee and guidance from the Charity Commission and Companies House. One third (or the number nearest one third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots. A Trustee retiring under this Article may stand for re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08073756 (England and Wales)

Registered Charity number

1148109

Registered office

Flat 3
27 Brunswick Place
Hove
East Sussex
BN3 1ND

Trustees

Ms R Drew
Ms C A Hoare
Ms K Watson
Ms E Light
M Seeds
Ms H Wade
R M Watkins

Company Secretary

Ms C A Hoare

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Bankers

The Co-Operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Working name

BPF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Brighton Photo Fringe for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BRIGHTON PHOTO FRINGE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021

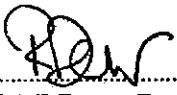
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27/3/2022 and signed on its behalf by:



Ms R Drew - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON PHOTO FRINGE**

Independent examiner's report to the trustees of Brighton Photo Fringe ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 28 May 2022

BRIGHTON PHOTO FRINGE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	742	-	742	11
Charitable activities	4				
Artistic projects		-	59,040	59,040	4,000
Other trading activities	3	4,357	1,674	6,031	(1,300)
Total		<u>5,099</u>	<u>60,714</u>	<u>65,813</u>	<u>2,711</u>
EXPENDITURE ON					
Charitable activities					
Marketing and publicity		-	2,000	2,000	3,000
Project development		2,554	53,987	56,541	2,638
Overheads		-	6	6	1,333
Support		1,000	23	1,023	306
Total		<u>3,554</u>	<u>56,016</u>	<u>59,570</u>	<u>7,277</u>
NET INCOME/(EXPENDITURE)		<u>1,545</u>	<u>4,698</u>	<u>6,243</u>	<u>(4,566)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		497	2,500	2,997	7,563
TOTAL FUNDS CARRIED FORWARD		<u><u>2,042</u></u>	<u><u>7,198</u></u>	<u><u>9,240</u></u>	<u><u>2,997</u></u>

The notes form part of these financial statements

BRIGHTON PHOTO FRINGE**BALANCE SHEET****31 MAY 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	8	-	5,699	5,699	-
Cash at bank and in hand		3,042	1,499	4,541	7,059
		<u>3,042</u>	<u>7,198</u>	<u>10,240</u>	<u>7,059</u>
CREDITORS					
Amounts falling due within one year	9	(1,000)	-	(1,000)	(4,062)
		<u>2,042</u>	<u>7,198</u>	<u>9,240</u>	<u>2,997</u>
NET CURRENT ASSETS					
		<u>2,042</u>	<u>7,198</u>	<u>9,240</u>	<u>2,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,042</u>	<u>7,198</u>	<u>9,240</u>	<u>2,997</u>
NET ASSETS					
		<u>2,042</u>	<u>7,198</u>	<u>9,240</u>	<u>2,997</u>
FUNDS	10				
Unrestricted funds				2,042	497
Restricted funds				7,198	2,500
TOTAL FUNDS				<u>9,240</u>	<u>2,997</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/07/2022 and were signed on its behalf by:



R Drew - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within the categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BRIGHTON PHOTO FRINGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021****2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	742	11

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hub fees	357	(1,300)
Fees	4,000	-
Partner income	1,674	-
	6,031	(1,300)

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants	59,040	4,000

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Brighton and Hove City Council	-	4,000
Arts Council England	49,990	-
DWMA	550	-
Art Fund	7,000	-
Worthing Borough Council	1,500	-
	59,040	4,000

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examination	1,000	1,320

6. TRUSTEES' REMUNERATION AND BENEFITS

One Trustee received reimbursed expenses of £71 in respect to festival costs and a payment of £2,000 for fundraising. This was exceptional and as a direct result of COVID 19 as there was no capacity to manage a third party.

As approved by the Board in 2020.

BRIGHTON PHOTO FRINGE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MAY 2021**6. TRUSTEES' REMUNERATION AND BENEFITS - continued****Trustees' expenses**

Reimbursed expenses are detailed above.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11	-	11
Charitable activities			
Artistic projects	-	4,000	4,000
Other trading activities	(1,300)	-	(1,300)
Total	(1,289)	4,000	2,711
EXPENDITURE ON			
Charitable activities			
Marketing and publicity	3,000	-	3,000
Project development	-	2,638	2,638
Overheads	668	665	1,333
Support	306	-	306
Total	3,974	3,303	7,277
NET INCOME/(EXPENDITURE)	(5,263)	697	(4,566)
Transfers between funds	(1,203)	1,203	-
Net movement in funds	(6,466)	1,900	(4,566)
RECONCILIATION OF FUNDS			
Total funds brought forward	6,963	600	7,563
TOTAL FUNDS CARRIED FORWARD	497	2,500	2,997

BRIGHTON PHOTO FRINGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021****8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	5,699	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	1,000	4,062

10. MOVEMENT IN FUNDS

	At 1.6.20	Net movement in funds	At 31.5.21
	£	£	£
Unrestricted funds			
General fund	497	1,545	2,042
Restricted funds			
Arts Council England - Grants for the Arts	-	7,198	7,198
Brighton and Hove City Council - Arts Partnership Award	2,500	(2,500)	-
	2,500	4,698	7,198
TOTAL FUNDS	2,997	6,243	9,240

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	5,099	(3,554)	1,545
Restricted funds			
Arts Council England - Grants for the Arts	49,990	(42,792)	7,198
Brighton and Hove City Council - Arts Partnership Award	-	(2,500)	(2,500)
University of Brighton	1,674	(1,674)	-
DWMA	550	(550)	-
Art Fund	7,000	(7,000)	-
Worthing Borough Council	1,500	(1,500)	-
	60,714	(56,016)	4,698
TOTAL FUNDS	65,813	(59,570)	6,243

BRIGHTON PHOTO FRINGE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021****10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.6.19 £	Net movement in funds £	Transfers between funds £	At 31.5.20 £
Unrestricted funds				
General fund	6,963	(5,263)	(1,203)	497
Restricted funds				
Arts Council England - Grants for the Arts	-	(1,205)	1,205	-
Brighton and Hove City Council - Arts				
Partnership Award	-	2,500	-	2,500
Homity Trust	600	(598)	(2)	-
	<u>600</u>	<u>697</u>	<u>1,203</u>	<u>2,500</u>
TOTAL FUNDS	<u>7,563</u>	<u>(4,566)</u>	<u>-</u>	<u>2,997</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(1,289)	(3,974)	(5,263)
Restricted funds			
Arts Council England - Grants for the Arts	-	(1,205)	(1,205)
Brighton and Hove City Council - Arts			
Partnership Award	4,000	(1,500)	2,500
Homity Trust	-	(598)	(598)
	<u>4,000</u>	<u>(3,303)</u>	<u>697</u>
TOTAL FUNDS	<u>2,711</u>	<u>(7,277)</u>	<u>(4,566)</u>

The purpose of each restricted fund was as follows:

1. Art Council England - For the delivery of Take Make festival.
2. Brighton and Hove City Council - For the delivery of Take Make festival.
3. Worthing Borough Council - For the delivery of Photo Fringe 2020 Outdoor Hub, Worthing seafront.
4. Art Fund - For the delivery of a participation programme.

continued

BRIGHTON PHOTO FRINGE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

BRIGHTON PHOTO FRINGE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MAY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	742	11
Other trading activities		
Hub fees	357	(1,300)
Fees	4,000	-
Partner income	1,674	-
	<u>6,031</u>	<u>(1,300)</u>
Charitable activities		
Grants	59,040	4,000
Total incoming resources	<u>65,813</u>	<u>2,711</u>
EXPENDITURE		
Charitable activities		
Project development	56,541	2,638
Marketing	2,000	3,017
Support costs	16	210
Paypal charges	-	79
	<u>58,557</u>	<u>5,944</u>
Support costs		
Governance costs		
Filing fee	13	13
Independent examination	1,000	1,320
	<u>1,013</u>	<u>1,333</u>
Total resources expended	<u>59,570</u>	<u>7,277</u>
Net income/(expenditure)	<u>6,243</u>	<u>(4,566)</u>

This page does not form part of the statutory financial statements