

Company Registration No. 08073794 (England and Wales)

BARNABAS COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

# BARNABAS COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Directors & Trustees**

LF Branfield  
PR Downward  
SJ Heys  
RL Jones  
DE Matthias  
A Reed  
S Birchall  
AD Knoetze

Appointed 6 March 2024

**Charity number**

1148096

**Company number**

08073794

**Registered Office**

The Barnabas Centre  
Longden Coleham  
Shrewsbury  
SY3 7DN

**Independent examiner**

Baker Accountancy Services  
Windmill Farm Business Hub  
Bowstridge Lane  
Chalfont St Giles  
Bucks HP8 4RG

---

# **BARNABAS COMMUNITY CHURCH**

## **CONTENTS**

---

Trustees report	Page 4 - 6
Independent examiner's report	Page 7
Statement of financial activities	Page 8
Balance sheet	Page 9 - 10
Notes to the financial statements	Page 11 - 20

---

# **BARNABAS COMMUNITY CHURCH**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

---

The Directors & Trustees present their report and financial statements for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice (FRS 102 - second edition) "Accounting and Reporting by Charities" effective 1st January 2019.

#### **Objectives and activities**

The principal activity of the charitable company is the running of a church. -

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the charitable company are:

- a) The advancement of the Christian Faith.
- b) Relief of persons who are in conditions of need, hardship and distress or who are aged or sick.
- c) The provision of instruction in the Christian faith at any educational establishment.

The Directors & Trustees have with due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

In planning activities for the period, the Directors have considered Charity Commissioners' guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. The charity operates in and around Shrewsbury and runs a number of activities, which seek to reach out to the local community as well serving members of the Church.

This year saw a number of new initiatives come to fruition, along with consolidation of existing work. Church attendance continued to grow with average numbers up by around 15% over the previous year, with some Sunday mornings now approaching 350 in number. An Alpha course and a recent alternative, Christianity Explored, were run through the year to engage with those seeking faith.

The main development was the launch of the Antioch Network, headed up by elder Phil Downward. This grouping is to help foster the links we have with churches in Ukraine, Kenya, Armenia and others, to enable them to grow and flourish, to assist the planting of new churches, to develop and support mercy ministries and to train and develop leaders within the churches. A special gift day in October 2023 raised circa £25,000 to kickstart the funding of this initiative. Some extra administrative support for the work has been provided.

Another new venture started in autumn 2023, was the Stay and Play toddler group, which has quickly developed a strong local following. This work follows on from the popular Barney Tots toddler group, which ran for many years at Barnabas until the major flood of 2020. Stay and Play's emphasis is slightly different to Barney Tots and it is seen to be a good means of developing links with local young families.

Foodbank PLUS continued successfully through the year using the Base for many of its projects. A new project started using a local allotment to grow fresh produce for food bank parcels. Well over 100 volunteers are involved with the Foodbank PLUS. Use of the Barnabas Centre main hall for the Belle Vue Arts Festival art exhibition further strengthened our links with the local community.

Running the children's work on Sunday morning involves a large group of volunteers from the Church. To help assist the volunteers, an intern was taken on to train as a children's worker. Children's numbers continued to grow through the period, particularly in the 5-11 age range.

The Church office building had seen minimal expenditure since its purchase over 12 years ago, and with growth in staff members and the arrival of Daniel Jenkins, a wheelchair user, work was undertaken to make the building more DDA compliant. A unisex disabled WC was formed, together with a more useful larger open plan office, along with two smaller rooms for private meetings.

# **BARNABAS COMMUNITY CHURCH**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED**

### **FOR THE YEAR ENDED 31 MARCH 2024**

---

During the year, the Eldership adapted to the decision by Martin Charlesworth to fully step down from Eldership after well over 30 years' service. He, of course, led the Church for much of that period. The management of this big change required careful planning and communication to the Church. Following his stepping down, many commented how well it had been handled and how smoothly it had gone. Plans for the creation of a future larger leadership team were developed alongside this major change.

January 2024 again saw high river levels and after a flood warning predicting we could flood, our flood plan was enacted. However, after much, much prayer from Church members, the water peaked at 1 cm below the level that water enters the building and so no damage or consequent disruption occurred. We are so, so thankful for this.

Our income has risen to keep pace with our increased expenditure and we finished the year with a small increase in our reserves.

#### **Financial review**

During the period the charity received income totaling £442,917 (2023: £372,072) and incurred general expenditure of £465,816 (2023: £349,740).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Directors & Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charitable company generates a regular income by way of gifts and donations and this is adequate to cover the projected expenditure. In addition, the charitable company seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income.

As at 31 March 2023 the total reserves were £1,002,558 (2023: £1,025,457) with £18,044 (2023: £36,111) in a designated fund, £587,337 (2023: £809,485) restricted and £397,177 (2023: £379,861) unrestricted.

#### **Risk Management**

The Directors have considered the major risks to which the charitable company is exposed and have established appropriate systems to mitigate those risks.

#### **Structure, governance and management**

The charity became a company limited by guarantee on 1<sup>st</sup> August 2012. It does not have a share capital. In practice the activities are very much a continuation of the work previously undertaken by the former charitable trust (charity 515184).

The directors of the company are also the trustees of the charitable activities.

The Directors & Trustees' Remuneration & Expenses, who are also the directors for the purpose of company law, and who served during the year were:

LF Branfield  
JML Charlesworth  
PR Downward  
JM Garbutt  
SJ Heys  
RL Jones  
DE Matthias  
A Reed  
S Birchall  
A Konecze

# **BARNABAS COMMUNITY CHURCH**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED FOR THE YEAR ENDED 31 MARCH 2024**

---

According to the Articles of Association, there is no maximum number of directors. The minimum number is 3. 8 or 9 seems to be about the best, and allows for specialisation within the directorate (finance, child protection, health and safety, staff etc.).

Directors must be listed in the current directory as members of Barnabas Community Church.

Directors may be remunerated, according to article 7.2(a) which states that 'a director or connected person may receive a benefit from the charity in the capacity of a beneficiary of the charity provided that a majority of the directors do not benefit in this way.'

Directors serve for 3 years after which they can be re-elected.

In looking for new directors, we follow a 'job description' (below), with a particular view to filling any of the roles within the directorship that may be lacking. Directors make a joint decision about approaching one of the Barnabas members, and then delegate the responsibility of discussing with this person further.

### **Barnabas Community Church Director's 'Job Description'**

#### **Spiritual stature**

Directors must be mature Christians who have a concern for all the members of the Church, and all the activities that are run by Church. In the directors' context this will be demonstrated by:  
A thorough understanding of God's word, which enables directors to detect any deviation from the Church's Statement of Faith or normal biblical doctrine, and bring this informally to the elders.  
Being a 'critical friend' to the elders, sharing privately with them if directors feel that the emphasis of the church's teaching or practice is becoming unbalanced.  
A willingness to become acquainted with different aspects of the Church's ministry and thus to support them and represent them in the directors' forum.  
Prayerfulness - both in private and corporate contexts.

#### **Support for elders and other leaders**

Input to, and support for, policy decisions that have financial, legal or insurance implications. Caring for elders through regular meetings to discuss personal as well as Church issues.

#### **Financial, legal and related matters**

Setting the annual budget (after consultation with all budget holders), and monitoring it. Responsibility for legal issues, such as health and safety, child safeguarding and insurances. Final responsibility in matters relating to buildings.

#### **Staff**

Making staff appointments (in consultation with elders), and ensuring related legal matters relating to employment are in place and kept up-to-date.  
Setting and updating staff salaries. Ensuring regular staff reviews are in place.  
Overseeing disciplinary matters in relation to staff.

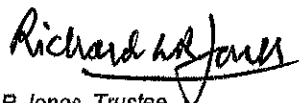
#### **Trade Creditors**

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- Settle the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- Pay in accordance with the company's contractual and other legal obligations.

*The Trustees report was approved by the Board of Directors & Trustees'.*



R Jones, Trustee,  
Dated 17.12.24

## **BARNABAS COMMUNITY CHURCH**

### **INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES OF BARNABAS COMMUNITY CHURCH**

---

I report to the directors and trustees on my examination of the accounts of Barnabas Community Church for the year ended 31 March 2024, which are set out on pages 8 to 20.

#### **Responsibilities and basis of report**

As the directors, who also act as the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified chartered accountant and fellow of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Baker BSc (Hons) BFP FCA  
Baker Accountancy Services  
Windmill Farm Business Hub  
Bowstridge Lane  
Chalfont St Giles  
Buckinghamshire  
HP8 4RG

Date: 16/12/24

# BARNABAS COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
<u>Income from:</u>	Notes	£	£	£	£	£
Voluntary Income	4	411,640	-	30,320	441,960	372,488
Investments	3	957	-	-	957	214
Total income		412,597	-	30,320	442,917	372,702
<b><u>Expenditure on:</u></b>						
Charitable activities		395,281	18,067	52,468	465,816	349,740
Net incoming/(outgoing) resources before transfers		17,316	(18,067)	(22,148)	(22,899)	22,962
Gross transfers between funds		-	-	-	-	-
Net income/(expenditure) for the year/net movement in funds		17,316	(18,067)	(22,148)	(22,899)	22,962
Fund balances at 1 April 2023		379,861	36,111	609,485	1,025,457	1,002,495
Fund balances at 31 March 2024		397,177	18,044	587,337	1,002,558	1,025,457

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Depreciation of £59,524 has been charged in the year to reflect the correct written down value at the year end.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



## BARNABAS COMMUNITY CHURCH

### INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS & TRUSTEES OF BARNABAS COMMUNITY CHURCH

---

I report to the directors and trustees on my examination of the accounts of Barnabas Community Church for the year ended 31 March 2024, which are set out on pages 8 to 20.

#### Responsibilities and basis of report

As the directors, who also act as the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified chartered accountant and fellow of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Baker BSc (Hons) BFP FCA  
Baker Accountancy Services  
Windmill Farm Business Hub  
Bowstridge Lane  
Chalfont St Giles  
Buckinghamshire  
HP8 4RG

Date: 16/12/2024

**BALANCE SHEET CONTINUED**

**AS AT 31 MARCH 2024**

---

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

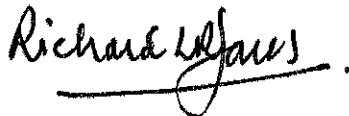
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the abridgement of the financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Directors & Trustees' on 16 DEC 24



R Jones

Trustee

Company Registration No. 08073794

# **BARNABAS COMMUNITY CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### **1 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Directors & Trustees' Remuneration & Expenses are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **2 Accounting policies**

#### **Charity information**

Barnabas Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is The Barnabas Centre, Longden Coleham, Shrewsbury, SY3 7DN.

#### **2.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **2.2 Currency**

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **2.3 Going concern**

At the time of approving the financial statements, the Directors & Trustees' Remuneration & Expenses have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors & Trustees' Remuneration & Expenses continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **2.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;

any performance condition attached to the item of income have been met or are fully within the control of the charity;

there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

# **BARNABAS COMMUNITY CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### **2 Accounting policies**

**(Continued)**

#### **2.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of running the Barnabas Community Church and other activities undertaken to further the purposes of the charity and their associated support costs.

Other resources expended relate to governance costs including the Independent Examiner's fees, accountancy and other professional fees.

Expenditure is accounted for on an accruals basis. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **2.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Major fixed assets over £5,000 are included in the accounts at their historical cost and are depreciated as follows:

Freehold property	Nil
Equipment, fixtures and fittings	Useful economic life

The charity considers that the depreciation policy is appropriate as it reviews the carrying values of the assets at the end of each reporting date for impairment.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

#### **2.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **2.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 2 Accounting policies

(Continued)

#### 2.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2.10 Taxation

The charity receives tax refunds in respect of deeds of covenants and gift aid donations. These are accounted for in the period in which the original donation was received.

#### 2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 2 Accounting policies

(Continued)

#### 2.12 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2.13 Debtors

Trade and other debtors are recognised at the settlement amount due.

#### 2.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	957	214

### 4 Voluntary income

	Unrestricted funds	Designated funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£	£
Offerings and covenanted giving	286,784	-	-	286,784	281,794
Other income	70,246	-	30,320	100,566	58,097
Income tax refunds	54,410	-	-	54,410	52,482
Gifts & donations	200	-	-	200	115
For the year ended 31 March 2024	411,640	-	30,320	441,960	
For the year ended 31 March 2023	361,817	5,000	5,671		372,488

-13

**BARNABAS COMMUNITY CHURCH****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****5 Charitable activities**

	Charitable activities 2024 £	Charitable activities 2023 £
Ministry giving	118,123	93,644
Salaries and pension	111,166	92,508
Gifts and donations	30,423	24,834
Catering	10,397	8,094
Youth and children's work	1,707	2,770
Training and seminars	9,234	8,139
Church activities	14,230	10,923
Printing, postage and stationery	2,323	2,930
Insurance	11,339	9,789
Lighting and heating	15,501	15,849
Repairs and renewals	67,551	67,414
Telephone	3,150	2,383
Licenses and registration	1,861	1,801
Travelling expenses	970	1,123
Loan interest	4,228	3,027
Bank charges	460	416
Depreciation	59,524	-
	<hr/> 462,187	<hr/> 345,644
Share of governance costs (see note 6)	3,629	4,096
	<hr/> 465,816	<hr/> 349,740
<b>Analysis by fund</b>		
Unrestricted Funds	395,281	332,889
Designated Funds	18,067	10,125
Restricted funds	52,468	6,726
	<hr/> 465,816	<hr/> 349,740

# **BARNABAS COMMUNITY CHURCH**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

### **6 Support costs**

	<b>Support Costs £</b>	<b>Governance costs £</b>	<b>2024 £</b>	<b>Support Costs £</b>	<b>Governance costs £</b>	<b>2023 £</b>
Legal & professional	-	468	468	-	2,536	2,536
Accountancy	-	3,161	3,161	-	1,560	1,560
	-	3,629	3,629	-	4,096	4,096
Analysed between Charitable activities	-	3,629	3,629	-	4,096	4,096

### **7 Employees**

#### **Number of employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	11	10
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	214,284	172,800
Social security costs	8,214	6,942
Employer pension costs	6,790	6,411
	229,288	186,153

There were no employees whose annual remuneration was £60,000 or more.



# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Directors & Trustees' Remuneration & Expenses

The Trust deed permits the charity to remunerate no more than half the directors/trustees. During the year the following amounts were paid to directors/trustees' and their spouses which includes salaries, pension and reimbursement of expenses e.g. for training, travel and telephone usage.

	2024 £	2023 £
D Matthias	50,384	47,212
S Heys	10,761	1,404
	<u>61,145</u>	<u>48,616</u>

### 9 Tangible fixed assets

	Freehold property £	Equipment fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2023 & 31 March 2024	891,838	177,479	1,069,317
<b>Depreciation and impairment</b>			
On 1 April 2023	-	117,955	117,955
Charge in the Year	-	59,524	59,524
On 31 March 2024	-	177,479	177,479
 Carrying amount at 31 March 2024	 891,838	 -	 891,838
 Carrying amount at 31 March 2023	 891,838	 59,524	 951,362

### 10 Financial instruments

	2024 £	2023 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	175,605	138,359
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	64,885	64,264

Financial assets measured at amortised cost consists of amounts due from income tax recoverable and cash at bank.

Financial liabilities measured at amortised cost consists of other loans, accruals and loans from connected company.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

<b>11 Debtors</b>		<b>2024</b>	<b>2023</b>
		£	£
Amounts falling due within one year:			
Trade debtors		7,696	6,396
Income Tax recoverable		14,290	14,021
Prepayments		-	-
		<b>21,986</b>	<b>20,417</b>
<b>12 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	£	£
Trade creditors		5,667	2,092
Other loans	<b>15</b>	5,746	6,842
Pensions		2,531	536
Accruals and deferred income		1,768	1,560
		<b>15,732</b>	<b>11,030</b>
<b>13 Creditors: amounts falling due after more than one year</b>		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	£	£
Other loans	<b>15</b>	49,153	53,234
<b>14 Secured creditors</b>		<b>2024</b>	<b>2023</b>
		£	£
Other loans		54,899	60,076
Payable within one year		5,746	6,842
Payable after one year		49,153	53,234

The loan above is secured via a fixed charge on the freehold property known as 143 Longden Coleham, Shrewsbury.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 15 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Designated Fund £	Total £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	266,442	625,396	-	891,838
Current assets/(liabilities)	130,735	11,094	18,044	159,873
Long term liabilities	-	(49,153)	-	(49,153)
	<u>397,177</u>	<u>587,337</u>	<u>18,044</u>	<u>1,002,558</u>

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2023	Movement in funds Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
Development Fund	611,961	-	42,472	-	569,489
Youth Camp	(2,022)	4,934	5,672	-	(2,760)
Men's Events	429	-	390	-	39
Word Online	(200)	-	-	-	(200)
Church camp	(85)	-	-	-	(85)
Fellowship fund	100	-	21	-	79
Antioch project	4	23,595	2,479	-	21,120
Impact fund	(398)	1,050	1,395	-	(743)
Ladies' events	(286)	-	39	-	(325)
Year project	(18)	18	-	-	-
Stay & Play	-	723	-	-	723
	<u>609,485</u>	<u>30,320</u>	<u>52,468</u>	<u>-</u>	<u>587,337</u>

The Development Fund was established in relation to the purchase of additional buildings and the alterations to the main church building.

The Youth Camp Fund relates to the annual Youth camp that is held in Stafford in July.

Men's Events Fund relates to the provision of men's breakfasts, men's day events etc.

Word Online is the creation of a website with Christian teaching available on line. All funds have been transferred to Hulbert Enterprises Limited, a charity solely destined to manage Word online.

The Church Camp Fund relates to the annual Church Camp "Devoted" that will next be held in the summer of 2025.

The Fellowship Fund is for member of the church who have fallen on hard times.

The Impact Fund relates to a youth group which operates a tuck shop.

Ladies' Events Fund relates to the provision of ladies' breakfasts, ladies' day events etc.

The Year project is to give work experience for those on a gap year.

Stay and Play is a group that meets at the church once a week giving parents the opportunity to meet and chat.

## BARNABAS COMMUNITY CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Centre Improvements	29,787	-	16,537	13,250
Fire Doors	5,190	-	-	5,190
Worship	1,134	-	1,530	(396)
	<u>36,111</u>	<u>-</u>	<u>18,067</u>	<u>18,044</u>

#### 18 Related party transactions

##### Remuneration of key management personnel

The remuneration & expenses of all the directors and trustees is disclosed in note 8.  
No related parties received any remuneration and expenses from the charity in 2024 or 2023.