

Company Registration No. 08073794 (England and Wales)

BARNABAS COMMUNITY CHURCH

TRUSTEES' ANNUAL REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

# BARNABAS COMMUNITY CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Directors & Trustees

LF Branfield  
JML Charlesworth  
PR Downward  
JM Garbutt  
SJ Heys  
RL Jones  
DE Matthias  
A Reed  
S Birchall

Resigned 13 September 2023

Appointed 30 November 2022

### Charity number

1148098

### Company number

08073794

### Registered Office

The Barnabas Centre  
Longden Coleham  
Shrewsbury  
SY3 7DN

### Independent examiner

Baker Accountancy Services  
Windmill Farm Business Hub  
Bowstridge Lane  
Chalfont St Giles  
Bucks HP8 4RG

# BARNABAS COMMUNITY CHURCH

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# **BARNABAS COMMUNITY CHURCH**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2023**

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The Directors & Trustees present their report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice (FRS 102 - second edition) "Accounting and Reporting by Charities" effective 1st January 2019.

### **Objectives and activities**

The principal activity of the charitable company is the running of a church.

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the charitable company are:

- a) The advancement of the Christian Faith.
- b) Relief of persons who are in conditions of need, hardship and distress or who are aged or sick.
- c) The provision of instruction in the Christian faith at any educational establishment.

The Directors & Trustees have with due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

In planning activities for the period the Directors have considered Charity Commissioner's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. The Charity operates in and around Shrewsbury and runs a number of activities, which seek to reach out to the local community as well as serving members of the Church.

After recovering from the early 2023 flood, it is pleasing that this year has been marked by being free from flooding and any restrictions from Covid. We have been able to focus our attention on our key roles as a Church to spread the gospel and serve our members and the local community. This year has continued to see steady growth in numbers attending the Church and with a goodly number committing to becoming church members. We have been joined by a number of people from Hope Church, North Shrewsbury, which closed in April 2022.

Josh Roberts, having been commissioned as an elder in January 2022, has continued to work part time for us heading up evangelism and running several Alpha courses through the year and starting some other evangelism initiatives.

A key staff appointment has been that of a finance director who works part time who has taken some workload from our lead Elder, particularly in finance, personnel and office management work.

Sunday service numbers have grown to approximately 300, of which 60 are usually children under 11. We have continued with our online live streaming of the Sunday service, where 20-plus devices regularly join. In addition recordings of the talk are posted on a YouTube channel after the service has ended. This hybrid format of working will continue into the future.

With growing numbers attending, the pastoral teams' workers' hours have been increased. The children and young families' worker moved to a new role within the Church during the year. We have been unsuccessful in recruiting a replacement and so our extensive volunteer team children's workers have stepped up and continue to provide high quality sessions for the children on Sunday mornings.

The inability to recruit has caused us to consider alternative ways of providing children's work going forward.

Much time from many Church members is given to help run the numerous initiatives run under the Food Bank Plus banner by Barnabas Community Projects. Many of these use the newly created 'Base' at the front of the Centre building and the building is extensively used during weekday daytime. Room hire bookings have increased steadily and the Centre main building is more intensively used. Our staff team sometimes have a difficult balancing act of facilitating regular Church meetings and events alongside external party room hire bookings, which of course generate considerable income for us. Several larger conference events have been hosted; it may be that additional staff resources may be required if such bookings continue to grow further.

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# **BARNABAS COMMUNITY CHURCH**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED FOR THE YEAR ENDED 31 MARCH 2023**

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Early 2022 saw the start of the war in Ukraine, affecting world oil and gas supplies with a surge in energy prices and cost of living crisis in the UK and a significant increase in inflation. A one-off extra salary payment was made to staff during the year to help with this. Increased building usage inevitably means more need for repairs and renewals. Our income however has grown through the year to meet our needs and to pay for several significant repair and renewal items, e.g. main kitchen refurbishment and also to continue to maintain our reserves at an appropriate level.

### **Financial review**

During the period the charity received income totalling £372,072 (2022: £297,838) and incurred general expenditure of £349,740 (2022: £297,514).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Directors & Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charitable company generates a regular income by way of gifts and donations and this is adequate to cover the projected expenditure. In addition, the charitable company seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income.

As at 31 March 2023 the total reserves were £1,025,457 (2022: £1,002,495) with £36,111 (2022: £41,236) in a designated fund, £809,485 (2022: £810,540) restricted and £379,861 (2022: £350,719) unrestricted.

### **Risk Management**

The Directors have considered the major risks to which the charitable company is exposed and have established appropriate systems to mitigate those risks.

The Charity has felt some impact in the reported financial year with the Church building closed due to Covid 19 and flood damage. This has resulted in no income from room hire or Sunday service collections. Income from regular giving has continued and we are ensuring that running costs are kept to a minimum.

### **Structure, governance and management**

The charity became a company limited by guarantee on 1<sup>st</sup> August 2012. It does not have a share capital. In practice the activities are very much a continuation of the work previously undertaken by the former charitable trust (charity 515184).

The directors of the company are also the trustees of the charitable activities. The Directors & Trustees' Remuneration & Expenses, who are also the directors for the purpose of company law, and who served during the year were:

LF Branfield  
JML Charlesworth  
PR Downward  
JM Garbutt  
SJ Heys  
RL Jones  
DE Matthias  
A Reed  
S Birchall

# BARNABAS COMMUNITY CHURCH

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) CONTINUED FOR THE YEAR ENDED 31 MARCH 2023

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According to the Articles of Association, there is no maximum number of directors. The minimum number is 3. 8 or 9 seems to be about the best, and allows for specialisation within the directorate (finance, child protection, health and safety, staff etc.).

Directors must be listed in the current directory as members of Barnabas Community Church.

Directors may be remunerated, according to article 7.2(a) which states that 'a director or connected person may receive a benefit from the charity in the capacity of a beneficiary of the charity provided that a majority of the directors do not benefit in this way.'

Directors serve for 3 years after which they can be re-elected.

In looking for new directors, we follow a 'job description' (below), with a particular view to filling any of the roles within the directorship that may be lacking. Directors make a joint decision about approaching one of the Barnabas members, and then delegate the responsibility of discussing with this person further.

### Barnabas Community Church Director's 'Job Description'

#### Spiritual stature

Directors must be mature Christians who have a concern for all the members of the Church, and all the activities that are run by Church. In the directors' context this will be demonstrated by:  
A thorough understanding of God's word, which enables directors to detect any deviation from the Church's Statement of Faith or normal biblical doctrine, and bring this informally to the elders.  
Being a 'critical friend' to the elders, sharing privately with them if directors feel that the emphasis of the church's teaching or practice is becoming unbalanced.  
A willingness to become acquainted with different aspects of the Church's ministry and thus to support them and represent them in the directors' forum.  
Prayerfulness - both in private and corporate contexts.

#### Support for elders and other leaders

Input to, and support for, policy decisions that have financial, legal or insurance implications. Caring for elders through regular meetings to discuss personal as well as Church issues.

#### Financial, legal and related matters

Setting the annual budget (after consultation with all budget holders), and monitoring it. Responsibility for legal issues, such as health and safety, child protection and insurances. Final responsibility in matters relating to buildings.

#### Staff

Making staff appointments (in consultation with elders), and ensuring related legal matters relating to employment are in place and kept up-to-date.  
Setting and updating staff salaries. Ensuring regular staff reviews are in place.  
Overseeing disciplinary matters in relation to staff.

#### Trade Creditors

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- Settle the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- Pay in accordance with the company's contractual and other legal obligations.

*The Trustees report was approved by the Board of Directors & Trustees'.*

*Richard Jones*

R Jones, Trustee.

Dated ...19/12/23.

# **BARNABAS COMMUNITY CHURCH**

## **INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES OF BARNABAS COMMUNITY CHURCH**

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I report to the directors and trustees on my examination of the accounts of Barnabas Community Church for the year ended 31 March 2023, which are set out on pages 8 to 20.

### **Responsibilities and basis of report**

As the directors, who also act as the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2006 ('the Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified chartered accountant and fellow of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Baker BSc (Hons) BFP FCA  
Baker Accountancy Services  
Windmill Farm Business Hub  
Bowstridge Lane  
Chalfont St Giles  
Buckinghamshire  
HP8 4RG

Date: 19/12/2023

# BARNABAS COMMUNITY CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
<u>Income from:</u>	Notes	£	£	£	£	£
Voluntary income	4	361,817	5,000	5,671	372,488	297,830
Investments	3	214	-	-	214	8
Total income		362,031	5,000	5,671	372,702	297,838
<u>Expenditure on:</u>						
Charitable activities		332,889	10,125	6,726	349,740	297,514
Net Incoming/(outgoing) resources before transfers		29,142	(5,125)	(1,055)	22,962	324
Gross transfers between funds		-	-	-	-	-
Net Income/(expenditure) for the year/net movement in funds		29,142	(5,125)	(1,055)	22,962	324
Fund balances at 1 April 2022		350,719	41,236	610,540	1,002,495	1,002,171
Fund balances at 31 March 2023		379,861	36,111	609,485	1,025,457	1,002,495

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# BARNABAS COMMUNITY CHURCH

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		951,362		951,362
<b>Current assets</b>					
Debtors	11	20,417		12,429	
Cash at bank and in hand		117,942		105,442	
		<u>138,359</u>		<u>117,871</u>	
<b>Creditors: amounts falling due within one year</b>	12	(11,030)		(8,869)	
<b>Net current assets</b>			<u>127,329</u>		<u>111,002</u>
<b>Total assets less current liabilities</b>			<u>1,078,691</u>		<u>1,062,364</u>
<b>Creditors: amounts falling due after more than one year</b>	13		(53,234)		(59,869)
<b>Net assets</b>			<u><u>1,025,457</u></u>		<u><u>1,002,495</u></u>
<b>Income funds</b>					
Restricted funds	16		609,485		610,540
Designated fund	17		36,111		41,238
General unrestricted funds			379,861		350,719
			<u><u>1,025,457</u></u>		<u><u>1,002,495</u></u>

# **BARNABAS COMMUNITY CHURCH**

## **BALANCE SHEET CONTINUED**

**AS AT 31 MARCH 2023**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

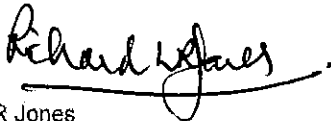
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the abridgement of the financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Directors & Trustees' on ...29 November 2023.



R Jones

**Trustee**

**Company Registration No. 08073794**

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Critical accounting estimates and Judgements

In the application of the charity's accounting policies, the Directors & Trustees' Remuneration & Expenses are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 2 Accounting policies

#### Charity information

Barnabas Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is The Barnabas Centre, Longden Coleham, Shrewsbury, SY3 7DN.

#### 2.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 2.2 Currency

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 2.3 Going concern

At the time of approving the financial statements, the Directors & Trustees' Remuneration & Expenses have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors & Trustees' Remuneration & Expenses continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;

any performance condition attached to the item of income have been met or are fully within the control of the charity;

there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Accounting policies

(Continued)

#### 2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of running the Barnabas Community Church and other activities undertaken to further the purposes of the charity and their associated support costs.

Other resources expended relate to governance costs including the Independent Examiner's fees, accountancy and other professional fees.

Expenditure is accounted for on an accruals basis. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Major fixed assets are included in the accounts at their historical cost and are depreciated as follows:

Freehold property	Nil
Equipment, fixtures and fittings	Nil

The charity considers that the depreciation policy is appropriate as it reviews the carrying values of the assets at the end of each reporting date for impairment.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

#### 2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 2 Accounting policies

(Continued)

#### 2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2.10 Taxation

The charity receives tax refunds in respect of deeds of covenants and gift aid donations. These are accounted for in the period in which the original donation was received.

#### 2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Accounting policies

(Continued)

#### 2.12 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2.13 Debtors

Trade and other debtors are recognised at the settlement amount due.

#### 2.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	214	8

### 4 Voluntary income

	Unrestricted funds	Designated funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Offerings and covenanted giving	261,794	-	-	261,794	228,729
Other income	47,426	5,000	5,671	58,097	23,830
Income tax refunds	52,482	-	-	52,482	42,926
Gifts & donations	115	-	-	115	2,345
For the year ended 31 March 2023	361,817	5,000	5,671	372,488	297,830
For the year ended 31 March 2022	280,112	11,329	6,389		297,830

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Ministry giving	93,644	94,163
Salaries and pension	92,508	82,939
Gifts and donations	24,834	19,693
Catering	8,094	2,024
Youth and children's work	2,770	456
Training and seminars	8,139	4,429
Church activities	10,923	8,592
Printing, postage and stationery	2,930	2,285
Insurance	9,789	7,915
Lighting and heating	15,849	16,764
Repairs and renewals	67,414	49,563
Telephone	2,383	2,620
Licenses and registration	1,801	1,882
Travelling expenses	1,123	495
Loan interest	3,027	1,928
Bank charges	416	216
	<hr/> 345,644	<hr/> 295,964
Share of governance costs (see note 6)	4,096	1,550
	<hr/> 349,740	<hr/> 297,514
<b>Analysis by fund</b>		
Unrestricted Funds	332,889	245,452
Designated Funds	10,123	46,574
Restricted funds	6,726	5,488
	<hr/> 349,740	<hr/> 297,514

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Support costs

	Support Costs £	Governance costs £	2023 £	Support Costs £	Governance costs £	2022 £
Legal & professional	-	2,536	2,536	-	350	350
Accountancy	-	1,580	1,580	-	1,200	1,200
	-	4,096	4,096	-	1,550	1,550
Analysed between Charitable activities	-	4,096	4,096	-	1,550	1,550

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	10	8
Employment costs	2023 £	2022 £
Wages and salaries	172,800	161,412
Social security costs	6,942	11,274
Employer pension costs	6,411	4,416
	186,153	177,102

There were no employees whose annual remuneration was £60,000 or more.



# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 8 Directors & Trustees' Remuneration & Expenses

The Trust deed permits the charity to remunerate no more than half the directors/trustees. During the year the following amounts were paid to directors/trustees' and their spouses which includes salaries, pension and reimbursement of expenses e.g. for training, travel and telephone usage.

	2023 £	2022 £
J M L Charlesworth	-	17,851
T Hotchkies	-	6,780
D Matthias	47,212	43,448
S Heys	1,404	-
	<u>48,816</u>	<u>67,859</u>

### 9 Tangible fixed assets

	Freehold property £	Equipment fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2022 & 31 March 2023	891,838	177,479	1,069,317
<b>Depreciation and Impairment</b>			
At 1 April 2022 & 31 March 2023	-	117,955	117,955
Carrying amount at 31 March 2023	891,838	59,524	951,362
Carrying amount at 31 March 2022	891,838	59,524	951,362

### 10 Financial Instruments

	2023 £	2022 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	138,359	117,871
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	64,264	66,738

Financial assets measured at amortised cost consists of amounts due from income tax recoverable and cash at bank.

Financial liabilities measured at amortised cost consists of other loans, accruals and loans from connected company.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,396	-
Income Tax recoverable	14,021	10,768
Prepayments	-	1,661
	<u>20,417</u>	<u>12,429</u>

### 12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Trade creditors		2,092	-
Other loans	16	6,842	6,669
Pensions		536	-
Accruals and deferred income		<u>1,560</u>	<u>1,200</u>
		<u>11,030</u>	<u>6,869</u>

### 13 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Other loans	16	53,234	59,869

### 14 Secured creditors

	2023 £	2022 £
Other loans	<u>60,076</u>	<u>66,538</u>
Payable within one year	6,842	6,669
Payable after one year	<u>53,234</u>	<u>59,869</u>

The loan above is secured via a fixed charge on the freehold property known as 143 Longden Coleham, Shrewsbury.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 15 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Designated Fund £	Total £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	283,494	867,868	-	951,362
Current assets/(liabilities)	98,367	(5,149)	38,111	127,329
Long term liabilities	-	(53,234)	-	(53,234)
	379,861	609,485	38,111	1,025,457

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022	Movement in funds Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
Development Fund	611,961	-	-	-	611,961
Youth Camp	(1,565)	4,365	4,822	-	(2,022)
Men's Events	429	-	-	-	429
Word Online	(200)	-	-	-	(200)
Church camp	(85)	-	-	-	(85)
Fellowship fund	-	100	-	-	100
Antioch project	-	18	12	-	4
Impact fund	-	995	1,393	-	(398)
Ladies' events	-	185	481	-	(296)
Year project	-	-	18	-	(18)
	610,540	5,671	6,726	-	609,485

The Development Fund was established in relation to the purchase of additional buildings and the alterations to the main church building.

The Youth Camp Fund relates to the annual Youth camp that is held in Stafford in July.

Men's Events Fund relates to the provision of men's breakfasts, men's day events etc.

Word Online is the creation of a website with Christian teaching available on line. All funds have been transferred to Hulbert Enterprises Limited, a charity solely destined to manage Word online.

The Church Camp Fund relates to the annual Church Camp "Devoted" that will next be held in the summer of 2025.

The Fellowship Fund is for member of the church who have fallen on hard times.

The Impact Fund relates to a youth group which operates a tuck shop.

Ladies' Events Fund relates to the provision of ladies' breakfasts, ladies' day events etc.

# BARNABAS COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Centre Improvements	34,046	5,000	9,259	29,787
Fire Doors	5,190	-	-	5,190
Worship	2,000	-	866	1,134
	<u>41,236</u>	<u>5,000</u>	<u>10,125</u>	<u>36,111</u>

### 18 Related party transactions

#### Remuneration of key management personnel

The remuneration & expenses of all the directors and trustees is disclosed in note 8.  
In addition, the following related parties received remuneration and expenses from the charity.

	2023	2022
	£	£
H Hotchkiss (partner of T Hotchkiss)	<u>-</u>	<u>5,899</u>