

Company Registration No. 08073794 (England and Wales)

BARNABAS COMMUNITY CHURCH

TRUSTEES' REPORT AND INDEPENDENTLY EXAMINED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

BARNABAS COMMUNITY CHURCH

Directors & Trustees

LF Branfield	
JML Charlesworth	
CJ Coleman	
PR Downward	<i>Appointed 15/06/2021</i>
JM Garbutt	
PH Haydock	
SJ Heys	
RL Jones	
DE Matthias	
R Buckle	<i>Resigned 08/01/2021</i>
TR Hotchkiss	<i>Resigned 28/02/2021</i>

Charity number 1148096

Company number 08073794

Registered Office
The Barnabas Centre
Longden Coleham
Shrewsbury
SY3 7DN

Independent examiner
Baker Accountancy Services
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
Bucks HP8 4RG

BARNABAS COMMUNITY CHURCH

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BARNABAS COMMUNITY CHURCH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Directors & Trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice (FRS 102 - second edition) "Accounting and Reporting by Charities" effective 1st January 2019.

Objectives and activities

The principal activity of the charitable company is the running of a church.

The company's activities are regulated by the Memorandum and Articles of Association. The objects of the company are:

- a) The advancement of the Christian Faith.
- b) Relief of persons who are in conditions of need, hardship and distress or who are aged or sick.
- c) The provision of instruction in the Christian faith at any educational establishment.

The Directors & Trustees' Remuneration & Expenses have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

When planning activities for the period the directors have considered the Charity Commissioner's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. The charity operates in and around Shrewsbury and has a number of activities which seek to reach out to the local community as well as serving members of the church. In particular the charity serves younger members of the community with kid's clubs, youth groups, and a mother and toddler group, and provides older member of the community with OAP clubs.

The period has been a very unusual one. Following the two floods in February 2020 the Main Building and Church Offices were out of action for a long time. In late March 2020 the government imposed severe restrictions on the movement and meeting of people due to the Covid 19 pandemic which continued in various forms throughout the whole period. No church services or community activities took place in person during the period. The Barnabas Community Projects Foodbank operation however was able to operate but subject to strict Covid 19 restrictions.

Sunday morning services initially were pre-recorded and then streamed via Youtube and later moved to an online Zoom platform together with some Church home groups, and some children's and youth activities. Engagement with church members and the wider congregation was via a weekly online newsletter and other updates via social media.

After a long period to allow drying of the building and preparation of plans and specifications of work, an extensive scheme of renovations and alterations to the Main Building was undertaken by local contractors from September through to December 2020. As part of this work the front of the building was opened up to create 'The Base' a welcoming open plan meeting space/coffee shop for Church use. This is also intended to become the main meeting point for clients using the various Food Bank Plus services.

Sadly, the Main Building flooded for a third time on 22nd January 2021 just two days before the intended official reopening. Following cleaning and lifting of the carpet tiles the building was dried, in readiness to undertake the limited redecoration and door repair work found necessary. New flood protection measures by way of aluminum sleeper barriers to all the external doorways have since been installed.

During the year T.R. Hotchkiss, a director and paid elder and his wife Helen an employee of the Church ceased their employment.

BARNABAS COMMUNITY CHURCH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

During the period the charity received income totalling £633,966 (2020: £362,178) and incurred general expenditure of £607,719 (2020: £375,495).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Directors & Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charitable company generates a regular income by way of gifts and donations and this is adequate to cover the projected expenditure. In addition, the charitable company seeks to maintain adequate reserves to enable it to meet any unforeseen expenditure or to cover any short-term drop in income.

As at 31 March 2021 the total reserves were £1,002,171 (2020: £975,924) with £76,481 (2020: £32,485) in a designated fund, £610,719 (2020: £609,639) restricted and £316,051 (2020: £332,720) unrestricted.

Risk Management

The Directors have considered the major risks to which the charitable company is exposed and have established appropriate systems to mitigate those risks.

More recently the emergence of Covid 19 is a new risk that presents concern for the Charity sector and the economy as a whole.

The Charity has felt some impact in the reported financial year with the Church building closed due to Covid 19 and flood damage. This has resulted in no income from room hire or Sunday service collections. Income from regular giving has continued and we are ensuring that running costs are kept to a minimum.

During the year an insurance settlement of £273,000 was received in respect of the flood damage.

Structure, governance and management

The charity became a company limited by guarantee on 1st August 2012. It does not have a share capital. In practice the activities are very much a continuation of the work previously undertaken by the former charitable trust (charity 515184).

The directors of the company are also the trustees of the charitable activities. The Directors & Trustees' Remuneration & Expenses, who are also the directors for the purpose of company law, and who served during the year were:

LF Branfield
JML Charlesworth
CJ Coleman
JM Garbutt
PH Haydock
SJ Heys
RL Jones
DE Matthias
R Buckle
TR Hotchkiss

Resigned 08/01/2021
Resigned 28/02/2021

BARNABAS COMMUNITY CHURCH

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

According to the Articles of Association, there is no maximum number of directors. The minimum number is 3. 8 or 9 seems to be about the best, and allows for specialisation within the directorate (finance, child protection, health and safety, staff etc).

Directors must be listed in the current directory as members of Barnabas Community Church.

Directors may be remunerated, according to article 7.2(a) which states that 'a director or connected person may receive a benefit from the charity in the capacity of a beneficiary of the charity provided that a majority of the directors do not benefit in this way.'

Directors serve for 3 years after which they can be re-elected.

In looking for new directors, we follow a 'job description' (below), with a particular view to filling any of the roles within the directorship that may be lacking. Directors make a joint decision about approaching one of the Barnabas members, and then delegate the responsibility of discussing with this person further.

Barnabas Community Church Director's 'Job Description'

Spiritual stature

Directors must be mature Christians who have a concern for all the members of the Church, and all the activities that are run by Church. In the directors' context this will be demonstrated by:

A thorough understanding of God's word, which enables directors to detect any deviation from the Church's Statement of Faith or normal biblical doctrine, and bring this informally to the elders.

Being a 'critical friend' to the elders, sharing privately with them if directors feel that the emphasis of the church's teaching or practice is becoming unbalanced.

A willingness to become acquainted with different aspects of the Church's ministry, and thus to support them and represent them in the directors' forum.

Prayerfulness - both in private and corporate contexts.

Support for elders and other leaders

Input to, and support for, policy decisions that have financial, legal or insurance implications. Caring for elders through regular meetings to discuss personal as well as Church issues.

Financial, legal and related matters

Setting the annual budget (after consultation with all budget holders), and monitoring it. Responsibility for legal issues, such as health and safety, child protection and insurances. Final responsibility in matters relating to buildings.

Staff

Making staff appointments (in consultation with elders), and ensuring related legal matters relating to employment are in place and kept up-to-date.

Setting and updating staff salaries. Ensuring regular staff reviews are in place.

Overseeing disciplinary matters in relation to staff.

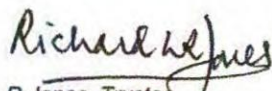
Trade Creditors

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- Settle the terms of payment with suppliers when agreeing the terms of each transaction.
- Ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- Pay in accordance with the company's contractual and other legal obligations.

The Trustees report was approved by the Board of Directors & Trustees' Remuneration & Expenses.



*R Jones. Trustee
Dated 23/12/2021*

BARNABAS COMMUNITY CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS & TRUSTEES' OF BARNABAS COMMUNITY CHURCH

I report to the directors and trustees on my examination of the accounts of Barnabas Community Church for the period ended 31 March 2021, which are set out on pages 6 to 21.

Responsibilities and basis of report

As the directors, who also act as the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The directors consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified chartered accountant and fellow of ICAEW

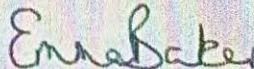
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Baker BSc (Hons) BFP FCA
Baker Accountancy Services
Windmill Farm Business Hub
Bowstridge Lane
Chalfont St Giles
Buckinghamshire
HP8 4RG

Date: 23/12/2021

BARNABAS COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Designated funds	Restricted funds	Total 2021	Total 2020
<u>Income from:</u>	Notes	£	£	£	£	£
Voluntary income	4	305,834	328,048	-	633,882	361,926
Investments	3	84	-	-	84	252
Other income	5	-	-	-	-	-
Total income		305,918	328,048	-	633,966	362,178
<u>Expenditure on:</u>						
Charitable activities		308,547	299,172	-	607,719	375,495
Net incoming/(outgoing) resources before transfers		(2,629)	28,876	-	26,247	(13,317)
Gross transfers between funds		-	-	-	-	-
Net Income/(expenditure) for the year/net movement in funds		(2,629)	28,876	-	26,247	(13,317)
Fund balances at 1 April 2020		332,720	32,485	610,719	975,924	989,241
Fund balances at 31 March 2021		330,091	61,361	610,719	1,002,171	975,924

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BARNABAS COMMUNITY CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		951,362		951,362
Current assets					
Debtors	12	11,814		15,434	
Cash at bank and in hand		128,798		84,452	
		140,612		99,886	
Creditors: amounts falling due within one year	13	(24,274)		(3,835)	
Net current assets			116,338		96,051
Total assets less current liabilities			1,067,700		1,047,413
Creditors: amounts falling due after more than one year	14		(65,529)		(71,489)
Net assets			1,002,171		975,924
Income funds					
Restricted funds	17		609,639		610,719
Designated fund	18		76,481		32,485
General unrestricted funds			316,051		332,720
			1,002,171		975,924

BARNABAS COMMUNITY CHURCH

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

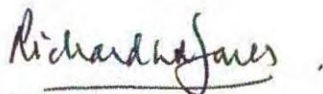
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the abridgement of the financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Directors & Trustees' Remuneration & Expenses on 23 December 2021



R Jones

Trustee

Company Registration No. 08073794

BARNABAS COMMUNITY CHURCH

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Directors & Trustees' Remuneration & Expenses are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity information

Barnabas Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is The Barnabas Centre, Longden Coleham, Shrewsbury, SY3 7DN.

2.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Directors & Trustees' Remuneration & Expenses have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors & Trustees' Remuneration & Expenses continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Items of income are recognised and included in the accounts when all of the following criteria are met:

The charity has entitlement to the funds;

any performance condition attached to the item of income have been met or are fully within the control of the charity;

there is sufficient certainty that receipt of the income is considered probable; and the amount can be measured reliably.

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies

(Continued)

2.4 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of running the Barnabas Community Church and other activities undertaken to further the purposes of the charity and their associated support costs.

Other resources expended relate to governance costs including the Independent Examiner's fees, accountancy and other professional fees.

Expenditure is accounted for on an accruals basis. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

2.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Major fixed assets are included in the accounts at their historical cost and are depreciated as follows:

Freehold property	Nil
Equipment, fixtures and fittings	Nil

The charity considers that the depreciation policy is appropriate as it reviews the carrying values of the assets at the end of each reporting date for impairment.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies

(Continued)

2.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.9 Taxation

The charity receives tax refunds in respect of deeds of covenants and gift aid donations. These are accounted for in the period in which the original donation was received.

2.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting policies

(Continued)

2.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount due.

2.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	84	252

4 Voluntary income

	Unrestricted funds	Designated funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£	£
Offerings and covenanted giving	253,400		-	253,400	253,400
Other income	5,474	323,552	-	329,026	5,474
Income tax refunds	45,885		-	45,885	45,885
Gifts and donations	1,075	4,496	-	5,571	1,075
	305,834	328,048	-	633,882	361,926
For the year ended 31 March 2020	318,651	23,180	20,095		361,926

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	-

6 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Ministry giving	154,572	133,747
Salaries and pension	75,807	75,994
Gifts and donations	12,671	72,623
Catering	213	9,480
Youth and children's work	76	469
Training and seminars	3,087	6,478
Church activities	3,375	10,081
Printing, postage and stationery	3,354	4,295
Insurance	7,216	6,331
Lighting and heating	7,973	13,743
Repairs and renewals	327,272	25,173
Telephone	3,271	3,423
Licences and registration	300	1,668
Travelling expenses	192	2,444
Salary reserve	-	4,343
Loan interest	1,004	2,678
Bank charges	173	442
	600,557	373,412
Share of governance costs (see note 7)	7,162	2,083
	607,719	375,495
Analysis by fund		
Unrestricted funds	308,547	307,072
Designated funds	299,172	
Restricted funds	-	68,423
	607,719	375,495

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support Costs £	Governance costs £	2021 £	Support Costs £	Governance costs £	2020 £
Legal & professional	-	6,024	6,024	-	823	823
Accountancy	-	1,138	1,138	-	1,260	1,260
	-	7,162	7,162	-	2,083	2,083
Analysed between Charitable activities	-	7,162	7,162	-	2,083	2,083

8 Employees

Number of employees

The average monthly number of employees during the year was:

2021 2020

Number	Number
9	11

Employment costs

	2021 £	2020 £
Wages and salaries	210,310	173,946
Social security costs	15,013	11,573
Employer pension costs	5,088	7,674
	230,411	193,193

There were no employees whose annual remuneration was £60,000 or more.

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Directors & Trustees' Remuneration & Expenses

The Trust deed permits the charity to remunerate no more than half the directors/trustees. During the year the following amounts were paid to directors/trustees' and their spouses which includes salaries, pension and reimbursement of expenses e.g. for training, travel and telephone usage.

	2021 £	2020 £
J M L Charlesworth	14,905	15,019
T Hotchkiss	56,614	37,377
D Matthias	37,262	38,651
Mrs H Hotchkiss		30,909
S Heys		148
R L R Jones		360
	<u>108,781</u>	<u>122,464</u>

10 Tangible fixed assets

	Freehold property £	Equipment fixtures and fittings £	Total £
Cost			
At 1 April 2020	891,838	177,479	1,069,317
At 31 March 2021	891,838	177,479	1,069,317
Depreciation and impairment			
At 1 April 2020	-	117,955	117,955
At 31 March 2021	-	117,955	117,955
Carrying amount			
At 31 March 2021	891,838	59,524	951,362
At 31 March 2020	891,838	59,524	951,362

11 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	140,612	99,886
Carrying amount of financial liabilities		
Measured at amortised cost	89,803	75,324

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

		(Continued)	
11	Financial instruments	2020	2019
<p>Financial assets measured at amortised cost consists of amounts due from income tax recoverable and cash at bank.</p> <p>Financial liabilities measured at amortised cost consists of other loans, accruals and loans from connected company.</p>			
12	Debtors	2021	2020
		£	£
	Amounts falling due within one year:		
	Income Tax recoverable	10,153	13,773
	Prepayments	1,661	1,661
		<u>11,814</u>	<u>15,434</u>
13	Creditors: amounts falling due within one year	2021	2020
		£	£
	Notes		
	Other loans	5,836	2,735
	Due to connected company	-	-
	Accruals and deferred income	18,438	1,100
		<u>24,274</u>	<u>3,835</u>
14	Creditors: amounts falling due after more than one year	2021	2020
		£	£
	Notes		
	Other loans	65,529	71,489

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Secured creditors

	2021 £	2020 £
Other loans	71,365	74,224
Payable within one year	5,836	2,735
Payable after one year	65,529	71,489

The loan above is secured via a fixed charge on the freehold property known as 143 Longden Coleham, Shrewsbury.

16 Analysis of net assets between funds

	Unrestricted Fund £	Restricted Fund £	Designated Fund £	Total £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	283,494	667,868	-	951,362
Current assets/(liabilities)	32,557	7,300	76,481	116,339
Long term liabilities	-	(65,529)	-	(65,529)
	316,051	609,639	76,481	1,002,171

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds		Transfers	Balance at 31 March 2021
		Incoming resources	Resources expended		
Development Fund	610,290	-	-	-	610,290
Youth Camp	-	-	(1,080)	-	(1,080)
Men's Events	429	-	-	-	429
	610,719	-	(1,080)	-	609,639

The Development Fund was established in relation to the purchase of additional buildings and the alterations to the main church building.

The Youth Camp Fund relates to the annual Youth camp that is held in Stafford in July.

Men's Events Fund relates to the provision of men's breakfasts, men's day events etc.

BARNABAS COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£		£	£
Centre Improvements	27,005	323,552	279,289	0	71,267
Fire Doors		6,014	800	0	5,214
Cage/CCTV	5,480	(1,518)	0	3,962	0
	32,485	328,048	280,089	3,962	76,481

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation including reimbursement of expenses	166,889	132,609