

THE REDEEMED CHRISTIAN CHURCH OF GOD  
COVENANT RESTORATION ASSEMBLY, DUDLEY

CHARITY NO: 1148087

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD  
COVENANT RESTORATION ASSEMBLY, DUDLEY

TRUSTEE'S STATEMENT

The principal activities of the church is the provision of extensive range of spiritual, religious and charitable services, and intends to do so more in the year to come.

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

And signed on behalf of the Trustees:

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# THE REDEEMED CHRISTIAN CHURCH OF GOD

## COVENANT RESTORATION ASSEMBLY, DUDLEY

### STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

<u>Income:</u>	<u>2024</u>
Collections- offerings	30,180
Project funds	2,184
Pledge and special offerings	9,070
Thanksgiving	12,672
Tithes and appeals	26,687
Pledge and building fund	-
	<u>80,793</u>
Less: Administrative expenses	
Promotion and advertising	
Repairs and maintenance	
General administrative	
Light, heating and water	3,482
Security	1,560
Pastorate expenses	9,500
Rent and rates	45,996
Volunteers' expenses & travel	2,000
Legal and professional fees	680
Charity donations	3,450
Bank and other financial charges	92
Printing, postage & Stationeries	642
Depreciation	4,402
Evangelism and Welfare	2,000
Insurance	1,241
Telephone and internet	650
Misc.	86
	<u>75,781</u>
	<u>-75,781</u>
Net income surplus for the year	<u><u>5,012</u></u>

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COVENANT RESTORATION ASSEMBLY, DUDLEY

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>
Tangible Assets	20,052
Current Assets:	
Cash in hand and bank	<u>15,168</u>
	15,168
Current Liabilities:	
Trade creditors & accruals	<u>-400</u>
Net current assets (liabilities)	<u>14,768</u>
	34,820
Creditors' due after one year:	
Members loans	<u>-</u>
	<u>34,820</u>
Represented by:	
Accumulated funds b/f	29,807
Income surplus for the year	5,012
	<u>34,820</u>

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COVENANT RESTORATION ASSEMBLY, DUDLEY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

COMPILATION REPORT TO THE TRUSTEES

We have examined the accounts on page 3 according to Accounting principles of unaudited financial statements.

We report that the accompanying financial statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the account and accordingly, do not express an opinion or any other form of assurance.

PROVIDENCE ACCOUNTING SERVICES  
62 BEECHWOOD ROAD  
LONDON E8 3DY

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, DUDLEY**

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024**

**SCHEDULE OF FIXED ASSETS**

	<u>Musical</u>	<u>Church</u>	
	<u>Equipment</u>	<u>Furniture</u>	
	<u>&amp; Fittings</u>	<u>Minibus</u>	<u>Total</u>
NBV at 1 January 2022	2,772	8,964	11,736
Addition during the year	2,108		2,108
	4,880	8,964	13,844
Depreciation year charge	-878	-1,614	-2,492
NBV at 31 December 2022	8,882	16,314	25,196
NBV at 1 January 2023	8,882	16,314	25,196
Addition during the year	8,882	16,314	25,196
Addition during the year	1,983	2,642	4,625
	10,865	18,956	29,821
Depreciation year charge	-1,956	-3,412	-5,368
NBV at 31 December 2023	8,909	15,544	24,453
NBV at 1 January 2024	8,909	15,544	24,453
Depreciation year charge	-1,604	-2,798	-4,402
NBV at 31 December 2024	7,305	12,746	20,052