

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, DUDLEY

CHARITY NO: 1148087

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, DUDLEY

TRUSTEE'S STATEMENT

The principal activities of the church is the provision of extensive range of spiritual, religious and charitable services, and intends to do so more in the year to come.

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

And signed on behalf of the Trustees:

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THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY, DUDLEY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

<u>Income:</u>	<u>2023</u>
Collections- offerings	53,507
Project funds	2,566
Pledge and special offerings	6,503
Thanksgiving	10,585
Tithes and appeals	38,326
Pledge and building fund	-
	<hr/> 111,487
Less: Administrative expenses	
Promotion and advertising	
Repairs and maintenance	
General administrative	
Light, heating and water	2,788
Security	1,333
Pastorate expenses	9,353
Rent and rates	14,578
Volunteers' expenses & travel	1,163
Legal and professional fees	680
Charity donations	9,120
Bank and other financial charges	874
Printing, postage & Stationeries	901
Depreciation	5,368
Evangelism and Welfare	29,727
Insurance	2,251
Telephone and internet	2,089
Misc.	2,145
	<hr/> 82,370
	-82,370
Net income surplus for the year	<hr/> <hr/> 29,117

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BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>
Tangible Assets	24,453
Current Assets:	
Cash in hand and bank	<u>5,754</u>
	<u>5,754</u>
Current Liabilities:	
Trade creditors & accruals	-400
Net current assets (liabilities)	<u>5,354</u>
	29,807
Creditors' due after one year:	
Members loans	<u>-</u>
	<u>29,807</u>
Represented by:	
Accumulated funds b/f	690
Income surplus for the year	29,117
	<u>29,807</u>
	<u>29,807</u>

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COVENANT RESTORATION ASSEMBLY, DUDLEY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

COMPILATION REPORT TO THE TRUSTEES

We have examined the accounts on page 3 according to Accounting principles of unaudited financial statements.

We report that the accompanying financial statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the account and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS
(ACCOUNTANTS)
62 BEECHWOOD ROAD
LONDON E8 3DY

THE REDEEMED CHRISTIAN CHURCH OF GOD
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STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

SCHEDULE OF FIXED ASSETS

	<u>Musical</u>	<u>Church</u>	
	<u>Equipment</u>	<u>Furniture</u>	
	<u>& Fittings</u>	<u>Minibus</u>	<u>Total</u>
NBV at 1 January 2022	2,772	8,964	11,736
Addition during the year	2,108		2,108
	4,880	8,964	13,844
Depreciation year charge	-878	-1,614	-2,492
NBV at 31 December 2022	8,882	16,314	25,196
NBV at 1 January 2023	8,882	16,314	25,196
Addition during the year	8,882	16,314	25,196
Addition during the year	1,983	2,642	4,625
	10,865	18,956	29,821
Depreciation year charge	-1,956	-3,412	-5,368
NBV at 31 December 2023	8,909	15,544	24,453