

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, DUDLEY

CHARITY NO: 1148087

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, DUDLEY

TRUSTEE'S STATEMENT

The principal activities of the church is the provision of extensive range of spiritual, religious and charitable services, and intends to do so more in the year to come.

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

And signed on behalf of the Trustees:

.....

.....

.....

THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY, DUDLEY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

| <u>Income:</u> | <u>2022</u> |
|----------------------------------|--------------------|
| Collections- offerings | 36,873 |
| Project funds | |
| Pledge and special offerings | 8,894 |
| Thanksgiving | 4,133 |
| Tithes and appeals | 23,394 |
| Pledge and building fund | - |
| | <hr/> 73,294 |
| Less: Administrative expenses | |
| Promotion and advertising | |
| Repairs and maintenance | 785 |
| Subscriptions | 423 |
| Light, heating and water | 1,436 |
| Security | 780 |
| Pastorate expenses | 7,374 |
| Rent and rates | 19,947 |
| Volunteers' expenses & travel | 7,543 |
| Legal and professional fees | 500 |
| Charity donations & honorarium | 16,337 |
| Bank and other financial charges | 1,753 |
| Printing, postage & Stationeries | 438 |
| Depreciation | 2,492 |
| Evangelism and Welfare | 15,226 |
| Insurance | 1,156 |
| Telephone and internet | 2,098 |
| Misc. | 768 |
| | <hr/> 79,055 |
| | -79,055 |
| Net income Deficit for the year | <hr/> <hr/> -5,761 |

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COVENANT RESTORATION ASSEMBLY, DUDLEY

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

| | <u>2022</u> |
|----------------------------------|-------------------|
| Tangible Assets | 3,810 |
| Current Assets: | |
| Cash in hand and bank | <u>1,125</u> |
| | <u>1,125</u> |
| Current Liabilities: | |
| Trade creditors & accruals | -400 |
| Net current assets (liabilities) | <u>725</u> |
| | 4,535 |
| Creditors' due after one year: | <u> </u> |
| | <u> </u> |
| | <u>4,535</u> |
| Represented by: | |
| Accumulated funds b/f | 2,753 |
| Income (deficit) for the year | -5,761 |
| | <u> </u> |
| | <u>-3,008</u> |

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COVENANT RESTORATION ASSEMBLY, DUDLEY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

COMPILATION REPORT TO THE TRUSTEES

We have examined the accounts on page 3 according to Accounting principles of unaudited financial statements.

We report that the accompanying financial statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the account and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS
(ACCOUNTANTS)
62 BEECHWOOD ROAD
LONDON E8 3DY

THE REDEEMED CHRISTIAN CHURCH OF GOD
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STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

SCHEDULE OF FIXED ASSETS

| | Musical <u>Equipment</u> | Church <u>Furniture</u> & Fittings | <u>Minibus</u> | <u>Total</u> |
|---------------------------|-----------------------------|--|----------------|--------------|
| NBV b/f at 1 January 2020 | 4,123 | 8,573 | 2,667 | 15,363 |
| Addition during the year | | 4,759 | | 4,759 |
| | 4,123 | 13,332 | 2,667 | 20,122 |
| Disposal during the year | | | -2,667 | -2,667 |
| | 4,123 | 13,332 | - | 17,455 |
| Depreciation year charge | -742 | -2,400 | - | -3,142 |
| NBV at 31 December 2020 | 3,381 | 10,932 | | 14,313 |
| NBV at 1 January 2021 | 3,381 | 10,932 | - | 14,313 |
| Depreciation year charge | -609 | -1,968 | - | -2,576 |
| NBV at 31 December 2021 | 2,772 | 8,964 | | 11,737 |
| NBV at 1 January 2022 | 2,772 | 8,964 | | 11,737 |
| Addition during the year | 2,108 | | | 2,108 |
| | 4,880 | 8,964 | | 13,845 |
| Depreciation year charge | -878 | -1,614 | | -2,492 |
| NBV at 31 December 2022 | 8,882 | 16,315 | | 11,353 |