

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, DUDLEY

CHARITY NO: 1148087

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, DUDLEY

TRUSTEE'S STATEMENT

The principal activities of the church is the provision of extensive range of spiritual, religious and charitable services, and intends to do so more in the year to come.

It is the Trustee's responsibility to ensure the financial statements prepared give a true and fair view of the state of affairs of the church as at the end of the Financial year, and the surplus/deficit for the year; and in addition, reasonable and prudent judgements and estimates have been used in the preparation of the accounts

And signed on behalf of the Trustees:

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THE REDEEMED CHRISTIAN CHURCH OF GOD

COVENANT RESTORATION ASSEMBLY, DUDLEY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

<u>Income:</u>		<u>2021</u>
Collections- offerings		25,349
Project funds		3,219
Pledge and special offerings		5,425
Thanksgiving		1,689
Tithes and appeals		18,674
Pledge and building fund		-
Income		<u>54,356</u>
Less: Administrative expenses		
Promotion and advertising		
Repairs and maintenance	165	
General administrative	-	
Light, heating and water	1,068	
Security	360	
Pastorate expenses	5,254	
Rent and rates	19,926	
Volunteers' expenses & travel	561	
Legal and professional fees	979	
Charity donations	4,369	
Bank and other financial charges	764	
Printing, postage & Stationeries	681	
Depreciation	2,576	
Evangelism and Welfare	11,412	
Insurance	1,524	
Telephone and internet	2,427	
Misc.	227	
	<u>52,293</u>	
		<u>-52,293</u>
Net income (deficit) for the year		<u><u>2,063</u></u>

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BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>2021</u>
Tangible Assets	11,737
Current Assets:	
Cash in hand and bank	<u>3,778</u>
	<u>3,778</u>
Current Liabilities:	
Trade creditors & accruals	-400
Net current assets (liabilities)	<u>3,378</u>
	15,115
Creditors' due after one year:	
Members loans	<u>-12,362</u>
	<u>2,753</u>
Represented by:	
Accumulated funds b/f	690
Income (deficit) for the year	2,063
	<u>2,753</u>

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COVENANT RESTORATION ASSEMBLY, DUDLEY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

COMPILATION REPORT TO THE TRUSTEES

We have examined the accounts on page 3 according to Accounting principles of unaudited financial statements.

We report that the accompanying financial statements have been compiled from records kept by the church and information supplied by the Trustees.

We have not audited the account and accordingly, do not express an opinion or any other form of assurance.

ALLY BOATMAN COLLINS
(ACCOUNTANTS)
62 BEECHWOOD ROAD
LONDON E8 3DY

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, DUDLEY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

SCHEDULE OF FIXED ASSETS

	<u>Musical</u> <u>Equipment</u>	<u>Church</u> <u>Furniture</u> & Fittings	<u>Minibus</u>	<u>Total</u>
NBV b/f at 1 January 2018	3,652	4,613	3,966	12,231
Addition during the year	2,480	2,480	-	4,960
	6,132	7,093	3,966	17,191
Depreciation year charge	-1,104	-1,277	-714	-3,094
NBV at 31 December 2018	5,028	5,816	3,252	14,097
NBV b/f at 1 January 2019	5,028	5,816	3,252	14,097
Addition during the year	-	4,639	-	4,639
	5,028	10,455	3,252	18,736
Depreciation year charge	-905	-1,882	-585	-3,372
NBV at 31 December 2019	4,123	8,573	2,667	15,363
NBV b/f at 1 January 2020	4,123	8,573	2,667	15,363
Addition during the year		4,759		4,759
	4,123	13,332	2,667	20,122
Disposal during the year			-2,667	-2,667
	4,123	13,332	-	17,455
Depreciation year charge	-742	-2,400	-	-3,142
NBV at 31 December 2020	3,381	10,932		14,313
NBV at 1 January 2021	3,381	10,932	-	14,313
Depreciation year charge	-609	-1,968	-	-2,576
NBV at 31 December 2021	2,772	8,965		11,737