

**Start Small**

Trustees' Report and Financial Statements

For the year ended 31 March 2025



## **Start Small**

**(A company limited by guarantee)**

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## Start Small

(A company limited by guarantee)

### Reference and Administrative Details of the Charity, its Trustees and Advisers For the year ended 31 March 2025

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<b>Trustees</b>	Miss C Cooper-Ling Mrs D A Patrick Ms M C Webster
<b>Company registered number</b>	08003696
<b>Charity registered number</b>	1148065
<b>Registered office</b>	Charlotte House Stanier Way Wyvern Business Park Derby DE21 6BF
<b>Accountants</b>	Dains Audit Limited 2 Chamerblain Square Paradise Circus Birmingham B3 3AX
<b>Bankers</b>	HSBC Bank plc The Square Beeston Nottinghamshire NG9 2AN

## **Start Small**

**(A company limited by guarantee)**

### **Trustees' report**

**For the year ended 31 March 2025**

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The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Start Small began with a single act of compassion. In 2011, Cynthia (Cindy) Cooper, now Director and Founder, traveled to Kenya as a volunteer and was deeply moved by the determination of local children who longed for an education. During that first trip, Cindy and a group of fellow volunteers pooled their own funds to sponsor a young girl's education. Soon after, she reached out to friends back home in the UK, and another child was sponsored. When Cindy returned home, she realized this small effort could grow into something much bigger. Inspired by the outpouring of support, she poured her heart into building Start Small, matching eager students with generous sponsors from around the world and laying the foundation for what would become a life-changing organisation.

Today, Start Small is a UK-registered charity operating in Nakuru, Kenya, focused on empowering communities and educating youth through a long-term sponsorship model. We believe that education is the key to breaking the cycle of poverty. What makes our program unique is our full commitment: we cover all educational costs from primary school through tertiary education, staying by each child's side until they graduate from university or gain vocational skills that allow them to live independently. Beyond academics, we work closely with children and their families to support their health and overall well-being both in and out of school.

Over the years, Start Small has had the opportunity to partner with dozens of organizations and individuals, both locally and internationally, to help turn dreams into reality. Alongside our growing school sponsorship program, we've developed several additional initiatives including Mamas on a Mission, Girl Power, the Yummy Food Project, and Start Small for Others. Each project is designed to work together, supporting children to become educated and empowered, while equipping parents and guardians with the tools and resources to build a stable, thriving future for their families.

### **Objectives and activities**

The company's objectives are to relieve poverty and advance education in Nakuru, Kenya by (but not limited to):

- sponsoring children in full time education
- provision of adult education classes
- educating the children and community about the importance of sexual health, mental health, and physical health
- provision of grant and loan giving programs to help start local businesses and promote sustainable incomes
- provision of meals to children in drop in centres
- establishing women's empowerment groups offering the provision of information, advice, training and support.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

## Start Small

(A company limited by guarantee)

### Trustees' report (continued)

For the year ended 31 March 2025

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#### Achievements and performance

##### ● Main achievements of the charity

Start Small has had an exciting and impactful year, marked by meaningful successes and positive transitions. As we shared last year, many of our students had enrolled in college and career training programs, eager to take the next steps toward their goals. These programs typically span 12 to 18 months, and we're now beginning to see the incredible results of their hard work and dedication.

We're proud to share that we now have two certified electricians, one certified plumber, and three certified vehicle mechanics among our graduates! Several of our young women have entered the internship phase of their training and are gaining hands-on experience in local hotels and restaurants as they explore careers in catering and hospitality. Other students are currently interning in fields such as social work, psychology, community health nursing, orthopedic technology, video production, and more.

Over the past year, we've had to make significant adjustments to our work due to rising college costs, the demands of specialized courses, and the geographic spread of educational institutions and internship opportunities. In many cases, our students are placed in internships located across the country, requiring us to arrange housing, furniture, meals, and personal essentials for the duration of their placement. While these challenges were unexpected, our team responded with purpose and flexibility, ensuring that every student received the support they needed.

We're now fully aware of the financial demands this phase brings and have begun adjusting our budget accordingly. To continue supporting our students as they step into this exciting new chapter, we are actively seeking new sponsors and donors. We're inspired by the opportunities ahead and truly excited for what the future holds.

For our younger students, particularly those in primary and secondary school, we remain deeply committed to personalized guidance. Our social workers engage in regular one-on-one conversations, stay connected with students' home environments, and offer tailored support based on each child's unique needs and aspirations. This personal connection has been foundational to our success and will always be a top priority. We meet each student where they are, and work with them to shape the future they envision.

This year, we hosted three holiday camps during school breaks to ensure children had access to daily meals and a safe, welcoming environment. As our students grow, we've adapted these camps to reflect their changing interests and needs. We've invited local professionals to speak about their careers and created relaxing spaces for students to connect and recharge. These camps continue to be a meaningful way for us to foster community, share ideas, and strengthen relationships. Our older students have also begun contributing valuable feedback on how Start Small can evolve and grow—input that has played a key role in shaping our next steps.

Our *Mamas on a Mission* program has seen remarkable progress this year. In partnership with Better Green LTD, we supported five women in launching new businesses—each one unique and deeply impactful in their communities. We've helped open a fresh produce stand, a general shop offering grains and essentials, a small hotel, and a home-based shoe business. These ventures are not only supporting families but also laying the groundwork for long-term, sustainable change. We're excited to continue expanding this program and empowering more women in the months ahead.

## Start Small

(A company limited by guarantee)

### Trustees' report (continued)

For the year ended 31 March 2025

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#### Achievements and performance (continued)

Our *Youth Power Program* continues to support the well-being, confidence, and mental health of our students through several key initiatives. We provide sanitary pads to all Start Small girls, as well as additional community members in need. We are also actively pursuing a long-term partnership to create a more sustainable solution for menstrual health support. To stay closely connected with our students, we hold quarterly group check-ins alongside ongoing one-on-one meetings, ensuring every young person feels heard and supported. This year, we also began collaborating with a government-funded counselling program in Nakuru. Through our referrals, several students have been able to access professional mental health services from certified counsellors, support that has made a meaningful difference in their emotional well-being.

The *Yummy Food Project* has been running since 2016, thanks to the continued generosity of our donor, Presentation Design Services. Over the years, it has provided hundreds of children with daily meals in the schools we partner with. This year, the project continues to successfully support Fulton Academy in Mukinyai, a small pre primary school with around 35 students in PP1 and PP2. We provide breakfast and lunch for all students and cover the salary of the school cook, ensuring the children receive consistent and nutritious meals each day.

One of the most exciting developments this year has been the construction of a brand new kitchen at Fulton Academy, made possible through sponsorship by the Dutch Flower Foundation. Previously, meals were prepared in the head teacher's house on a neighboring plot, but the new kitchen, built directly on the school compound, has provided a more functional, safe, and spacious cooking environment. This improvement has had a significant positive impact on the school, allowing for better hygiene and meal preparation.

In addition to Fulton Academy, we continue to support Jubilee Academy in Rhonda by supplementing their food supply for student meals. Jubilee has been a long-time partner of Start Small, frequently sharing their space for our holiday camps, meetings, and other activities. We are deeply grateful for this partnership and look forward to building our relationship.

We successfully held our 13th annual Feed A Family distribution on 23rd December 2024, reaching our goal of providing 100 food hampers to Start Small families and members of the wider community. This year's event took place at our office grounds in Milimani, as we made the decision to move it from Rhonda due to recent instability in the area. While the new location was farther for many families, we hired six local motorcycle drivers (piki piki) to transport recipients and their hampers to and from the site, an arrangement that worked smoothly and was greatly appreciated by everyone involved.

Thanks to the incredible generosity of our donors, each food hamper was filled with items to ensure a full and festive holiday meal, including maize flour, regular flour, rice, beans, cooking oil, tea leaves, sugar, juice, sweets, biscuits, cabbage, and pineapple. In addition, we received an extra donation from our partners at Better Green that allowed us to give special gifts to our students. Older students received crocs, socks, deodorant, lotion, Vaseline, biscuits, and sweets, while the younger children received crocs, socks, biscuits, sweets, stickers, jump rope and balloons. The joy and excitement on their faces made the day even more meaningful. The event was a huge success, full of laughter, gratitude, and community spirit. Feed A Family continues to be one of our most cherished traditions, and we are deeply thankful to everyone who made it possible.

We continue to use both Just Giving and PayPal for our fundraising efforts such as, Feed A Family, and for recurring, monthly payments from sponsors. We have continued to use Wise transfer services for transferring funds to Kenya and have secured a Kenyan bank account at I&M bank which allows for safe and secure transfers and more transparency in our work.

## Start Small

(A company limited by guarantee)

### Trustees' report (continued)

For the year ended 31 March 2025

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#### Achievements and performance (continued)

This year marked an important milestone for Start Small, as operations on the ground were led entirely by our dedicated Kenyan team, with ongoing support from the director and project manager working remotely. Our team members have been with the organization for several years, and their deep understanding of our mission, combined with the systems and tools developed over time, has positioned them to lead with confidence and care. The trustees are excited about this new chapter and optimistic about how Start Small will continue to grow and make a lasting impact on the lives of young people across Kenya. We are continually humbled by the outpouring of generosity we receive from the individuals around the world that make Start Small possible and we are looking forward to another year filled with impact, positive change, and growth.

#### ● Acknowledgments

Start Small would like to extend our deepest thanks to everyone who has supported us throughout the year. Words can hardly capture how grateful we are. We've said it before, but it remains true, our work and the impact we make would not be possible without you. As we watch our children grow, thrive, and shape their futures, we are reminded daily of why we do what we do.

To our incredible children's sponsors, thank you for your ongoing commitment and belief in our mission. The difference you make is clear in the confidence and achievements of our young people. It has been a privilege to watch many of them grow into thoughtful, capable, and compassionate individuals, a reflection of the care and encouragement you provide.

To our amazing fundraisers, we are so grateful that you choose to support us in the ways you can. Every effort, every event, and every donation adds up to something truly transformative. To our monthly donors, who give so generously and consistently, thank you for being the backbone of our daily operations. Your steady support keeps everything running smoothly.

To **Presentation Design Services**, our gratitude knows no bounds. You have stood beside us since the very beginning and remain one of the strongest pillars of our work. The Yummy Food Project has created meaningful community connections we could only dream of before, and it continues to be one of our proudest achievements. Thank you for empowering our team and sharing in our vision.

To **Better Green Ltd**, thank you for your unwavering partnership. Your support has helped our Mama's on a Mission program flourish, brought joy to countless holiday camps, and fueled so much of Start Small's recent growth. We are so thankful for your trust and collaboration.

To **Dutch Flower Foundation**, thank you sincerely for your continued support and the new opportunities you have helped us create this year.

To **Trinity Vineyard Church**, your guidance and encouragement have been invaluable as we continue to grow and evolve. Thank you for walking alongside us with such generosity of spirit.

And finally, to **Dains Audit Limited**, your patience, advice, and expertise are truly indispensable. Thank you for being our steadfast partners and ensuring the charity continues to run efficiently and effectively. We are endlessly grateful for all that you do.

## **Start Small**

**(A company limited by guarantee)**

### **Trustees' report (continued)**

**For the year ended 31 March 2025**

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#### **Financial review**

##### **● Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **● Performance and reserves**

During the year, the charity received donated income of £72,801 (2024 - £71,396) and incurred expenditure of £70,519 (2024 - £68,328) leaving unrestricted funds carrying forward of £35,033 (2024 - £32,767).

The free reserves of the charity at the balance sheet date were £34,426 (2024 - £29,746) and will be applied to charitable activities in the new financial year.

##### **● Principal risks and uncertainties**

The Trustees have examined the major internal and external risks which the charity faces and confirm that systems have been established to minimise these risks.

#### **Structure, governance and management**

##### **● Constitution**

Start Small is a charitable company limited by guarantee, incorporated on 23 March 2012 and registered as a charity with the Charity Commission in England and Wales on 11 July 2012. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

##### **● Methods of appointment or election of Trustees**

The Directors of the Company are also Charity Trustees for the purpose of Charity Law. They are appointed from amongst the membership of the Company. Under the Articles of Association the minimum number of directors is three; there is no maximum.

##### **● Policies adopted for the induction and training of Trustees**

When a new Trustee is appointed they are provided with a pack which contains:

- A copy of the Memorandum and Articles of Association;
- A copy of the most recent Annual Report and Accounts;
- Copy Minutes of previous Trustees' Meetings;
- A copy of the Charity Commission Guidance 'The Essential Trustee' and 'Charities and Public Benefit'.



## Start Small

(A company limited by guarantee)

### Trustees' report (continued)

For the year ended 31 March 2025

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#### Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

#### Statement of Trustees' responsibilities

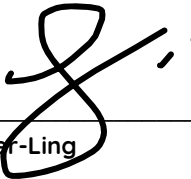
The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
\_\_\_\_\_  
**C Cooper-Ling**  
Trustee

Date: 22 December 2025

## **Start Small**

**(A company limited by guarantee)**

### **Independent Examiner's Report For the year ended 31 March 2025**

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#### **Independent Examiner's Report to the Trustees of Start Small ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

#### **Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 22 December 2025

Mark Gurney FCCA DChA

**Dains Audit Limited**

Birmingham

## Start Small

(A company limited by guarantee)

### Statement of financial activities (incorporating income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Donations and legacies	3	72,801	72,801	71,396
<b>Total income</b>		<b>72,801</b>	<b>72,801</b>	<b>71,396</b>
<b>Expenditure on:</b>				
Charitable activities	4	70,519	70,519	68,328
<b>Total expenditure</b>		<b>70,519</b>	<b>70,519</b>	<b>68,328</b>
<b>Net movement in funds before other gains/(losses)</b>		<b>2,282</b>	<b>2,282</b>	<b>3,068</b>
Foreign exchange losses		(16)	(16)	(19)
<b>Net movement in funds</b>		<b>2,266</b>	<b>2,266</b>	<b>3,049</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	8	32,767	32,767	29,718
Net movement in funds		2,266	2,266	3,049
<b>Total funds carried forward</b>	<b>8</b>	<b>35,033</b>	<b>35,033</b>	<b>32,767</b>

# Start Small

(A company limited by guarantee)

Registered number: 08003696

## Balance sheet

As at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	6	607	3,021
<b>Current assets</b>			
Debtors	7	4,702	4,838
Cash at bank and in hand		29,724	24,908
<b>Net current assets</b>		<b>34,426</b>	29,746
<b>Total net assets</b>		<b>35,033</b>	32,767
<b>Charity funds</b>			
Unrestricted funds	8	35,033	32,767
<b>Total funds</b>		<b>35,033</b>	32,767

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
C Cooper-Ling

Trustee

Date: 22 December 2025

The notes on pages 11 to 17 form part of these financial statements.

## **Start Small**

**(A company limited by guarantee)**

### **Notes to the financial statements For the year ended 31 March 2025**

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#### **1. General information**

Start Small is an incorporated charity registered with the Charity Commission in England and Wales. The company number, charity number and registered office address are shown on page 1. The principal objectives and activities of the charity are set out in the Trustees' Report.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Start Small meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **2.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## 2. Accounting policies (continued)

### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 2.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

## Start Small

(A company limited by guarantee)

### Notes to the financial statements For the year ended 31 March 2025

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## 2. Accounting policies (continued)

### 2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### 2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

## 3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	70,801	<b>70,801</b>	69,471
Donated services	2,000	<b>2,000</b>	1,925
	<hr/>	<hr/>	<hr/>
	72,801	<b>72,801</b>	71,396
	<hr/>	<hr/>	<hr/>

## Start Small

(A company limited by guarantee)

### Notes to the financial statements For the year ended 31 March 2025

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#### 4. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Project work in Kenya	68,428	2,091	<b>70,519</b>	68,328

#### Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Independent examination fee	<b>2,000</b>	1,925
Bank charges	<b>91</b>	183
	<b>2,091</b>	2,108

#### 5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, expenses totalling £400 (2024 - £753) were paid in relation to 1 Trustee in respect of travel and subsistence.



**Start Small****(A company limited by guarantee)****Notes to the financial statements  
For the year ended 31 March 2025**

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**6. Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
At 1 April 2024	<b>7,316</b>
	<hr/>
At 31 March 2025	<b>7,316</b>
	<hr/>
<b>Depreciation</b>	
At 1 April 2024	<b>4,295</b>
Charge for the year	<b>2,414</b>
	<hr/>
At 31 March 2025	<b>6,709</b>
	<hr/>
<b>Net book value</b>	
At 31 March 2025	<b>607</b>
	<hr/> <hr/>
At 31 March 2024	<b>3,021</b>
	<hr/> <hr/>

**7. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Other debtors	<b>4,702</b>	<b>4,838</b>
	<hr/> <hr/>	<hr/> <hr/>

## Start Small

(A company limited by guarantee)

### Notes to the financial statements For the year ended 31 March 2025

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#### 8. Statement of funds

##### Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed assets	3,021	-	(2,414)	-	607
<b>General funds</b>					
General funds	29,746	72,801	(68,105)	(16)	34,426
<b>Total Unrestricted funds</b>	<b>32,767</b>	<b>72,801</b>	<b>(70,519)</b>	<b>(16)</b>	<b>35,033</b>

Designated funds represent the net book value of fixed assets.

## Start Small

(A company limited by guarantee)

### Notes to the financial statements For the year ended 31 March 2025

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#### 8. Statement of funds (continued)

##### Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed assets	5,435	-	(2,414)	-	3,021
<b>General funds</b>					
General funds	24,283	71,396	(65,914)	(19)	29,746
<b>Total Unrestricted funds</b>	29,718	71,396	(68,328)	(19)	32,767

#### 9. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

#### 10. Related party transactions

During the year, the charity received no donations from related parties (2024 - £2,215).