

Start Small

Trustees' report and financial statements

For the year ended 31 March 2023

Start Small
(A company limited by guarantee)

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Start Small
(A company limited by guarantee)

Reference and administrative details of the charity, its Trustees and advisers
For the year ended 31 March 2023

Trustees Miss C Cooper-Ling
Mrs D A Patrick
Ms M K Hollis (resigned 18 February 2023)
Ms M C Webster

Company registered number 08003696

Charity registered number 1148065

Registered office Charlotte House
Stanier Way
Wyvern Business Park
Derby
DE21 6BF

Accountants Dains Audit Limited
15 Colmore Row
Birmingham
B3 2BH

Bankers HSBC Bank plc
The Square
Beeston
Nottinghamshire
NG9 2AN

Start Small
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2023

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Start Small was founded by Director Cynthia Cooper following a trip to volunteer in Kenya in 2011; she was touched by the children's desire to go to school and requests to help them with their education.

Start Small is a UK registered charity operating in Nakuru, Kenya, striving to empower the community and educate the youth through our sponsorship program. We believe that education is the key to ending the cycle of poverty that so many Kenyans are born into each year. Our programme is unique as we cover all costs for our children from primary school through tertiary school, committing to offering support until they have either finished university, or have obtained a skill and can live independently. We work with our children and their families on a personal level to ensure their health and well-being in and out of school.

We have had the opportunity to partner with dozens of organisations and individuals, locally and internationally to make some amazing dreams come true. In addition to our growing school sponsorship program, Start Small has added several other wonderful projects over the years; Mamas on a Mission, Girl Power, Yummy Food Project and Start Small for Others. Each of our programs are built to work together to help raise a generation of children who are educated and empowered and parents and guardians who have the resources to support those children.

Objectives and activities

● Policies and objectives

The company's objectives are to relieve poverty and advance education in Nakuru, Kenya by (but not limited to):

- sponsoring children in full time education
- provision of adult education classes
- educating the children and community about the importance of sexual health, mental health, and physical health
- provision of grant and loan giving programs to help start local businesses and promote sustainable incomes
- provision of meals to children in drop in centres
- establishing women's empowerment groups offering the provision of information, advice, training and support.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance

• **Main achievements of the charity**

Start Small had a great 2022 and is off to continue succeeding in 2023. A lot has happened this year that we are really excited about. At the end of this year, we are still supporting 89 children and young adults.

We now have forty-seven students in sixteen different secondary schools across the county, both boarding schools and days schools. Then, there are thirty-four students in primary school at PCEA Jitegemea and we have five students who have joined college or career training courses and they are doing excellent. The remaining three have recently completed high school and are in the process of transitioning to the next stage in their education or career path. One of our biggest goals is to see our students through to independence and stability and it is wonderful to see that coming to fruition. We have five students who will complete secondary school in December 2023 and we are preparing now for the next steps in their bright futures.

The students have had a lovely year with two joyous holiday camps, swimming trips, class field trips, many loving visitors, ice cream parties and so much more. We are so grateful for all that we can do for our children and the experiences they are able to have. The exposure to new things can really be life changing in big and small ways.

We purchased our very own Start Small van in October of 2022! We now employ Samson, who has been a long-time friend and member of Start Small, to be our head driver. He has been an incredible addition to our team, and we are endlessly grateful for all he does for us. Our children adore him, and we know they are in the safest hands. The van has allowed us to cut down on transportation costs, go on extra special trips together, take many of our boarding school children to their further-away schools, and know that we are safe.

We were also able to bring Joseph on to our transportation team. Joseph is one of our sponsored children who completed high school last year and is now taking a college course in electrical wiring and installation. Joseph helps Samson with transportation, looking after the children and being a wonderful mentor.

Our Mamas on a Mission (Families on a Mission) program has had slow but exciting progress this year as well. The economy has been continuously unstable and has caused life to become increasingly difficult in the process. Nonetheless, our families are pressing on and doing their best. There are still five businesses operating from our original grants given in 2020. This year we helped one of our grandmothers start a small business selling fish and it has been a great financial booster for her.

We also recently received funding from our friends at Better Green Ltd. to support one of our mamas in opening her own kibanda (a small roadside café). It will pay for everything from construction of the facility to kitchen supplies and food stock for one month. Start Small will preface the opening of the business with a few weeks of learning about business operations, researching the area, surveying the demographics, understanding what the community needs, and doing everything we can to ensure success for the new business owner. We are excited for this new project and for the promotion of local, sustainable business.

The Girl Power Project continues to serve over 35 girls with sanitary pads monthly. At the end of each term and on holiday breaks we have been holding meetings with our girls and boys, from class six and above to talk about any challenges they might be facing and give them a safe space to speak up. It is vital to the development of our children that they always know they can come to us in times of need. We also offer mental, emotional, and sexual health education during these meetings. It is our goal to get more local volunteers to speak with our young adults on these topics. We are working to build relationships with local doctors, community health workers, and educators to further our students knowledge and understanding of their health in all aspects.

Our prior student, Noel, was brought on to our Start Small team last year to help counsel the children. Our team was able to fundraise to support Noel in taking a course in adolescent counselling, trauma support, and counselling skills and techniques. We are thrilled for her to continue her education and be able to reinvest that education in our Start Small students. It has been a great partnership and we are looking forward to seeing her grow and excel as a counsellor.

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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

The Yummy Food Project has been operating since 2016 thanks to our donor at Presentation Design Services. The program has supported hundreds of children with breakfast and lunch in local schools that Start Small has partnered with. This year we have continued to support Fulton Academy in Elburgon which is a small school with about thirty children, ages four to six. We provide breakfast and lunch to all the students as well as pay the wages for the cook. We also work with Jubilee Academy in Rhonda by supplementing their food supply for breakfast and lunch for their students. Jubilee Academy has been so helpful to Start Small over the past few years as we often utilize their space on holidays for meetings, holiday camp, and so much more. We are so grateful to partner with such a lovely school and look forward to supporting them more in the coming year.

We held our 11th annual Feed A Family distribution on 23 December 2022. We were able to reach our goal of fundraising for 100 food hampers to distribute to our Start Small families and the extended community. The hampers have changed slightly over the years as the cost-of-living increases and some items have become too expensive. However, we are very happy with our food hampers this year as they contained maize flour, regular flour, rice, beans, cooking oil, tea leaves, sugar, juice, sweets, biscuits, onions, and cabbage! This allows each family to have a full, and special Christmas meal and enough food to enjoy through the holiday season. We also received an extra donation again this year that allowed us to purchase socks, crocs, biscuits, deodorant, lotion, and Vaseline for our older students, while the younger ones received crocs, socks, biscuits, fun erasers and pencils, and balloons. It was a very festive and happy event for everyone. The children were thrilled to receive their very own gift and felt so special.

One of our challenges this year was supporting our students and families in their medical expenses. Because of the quality of life, lack of clean water, decreased access to ample food, and general health insecurity, many of our students have missed school due to illness. Some examples are malaria, water borne illnesses, or illnesses bred from malnutrition like chronic headache, anaemia, or vitamin deficiencies. Physical and mental health is a top concern for us because if a student is not healthy, they cannot thrive in their education. When they miss school due to illness, it is very impactful on their overall success.

We have worked to raise extra funds for specific cases and cater to our families in times of need. As we really wish to create independence in our parents and guardians, we must also be understanding of the complete situation they are in and work to support them in supporting themselves and their families. In 2023 and 2024 we are working to provide preventative health education for our parents and students and offer ways of supporting and promoting health awareness.

We continue to use both Just Giving and PayPal for our fundraising efforts such as, Feed A Family, and for recurring, monthly payments from sponsors. We have used World Remit and Transfer Wise for money transfer services. We switched to Transfer Wise this year because of the quality of service, quick transfers, and excellent exchange rates. We will continue to use the service for the foreseeable future.

● **Acknowledgments**

Start Small would like to express our heartfelt thanks to all who have contributed to us over the year; there simply are no words to express our gratitude. We have said this so many times before, but we could not be able to have the impact and change lives without your help. As our children grow and we see their futures developing it is inspiring, motivating, and always reminds us exactly what we are doing and why.

To all our individual children's sponsors, thank you so much for your continued support and your belief in our work, your impact is evident when you see the performance of our children. It is incredible to have been a part of watching many of them grown over the years and witness them becoming such independent, responsible, intelligent, and caring individuals. That is all thanks to the support they feel through your kindness.

To our fundraisers, thank you for choosing us and doing what you can to help us, it all adds up and makes a huge difference to us. Our regular monthly donors who give without expecting anything back, thank you, your money is hugely beneficial to our day to day running.

Start Small
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Trustees' report (continued)
For the year ended 31 March 2023

Achievements and performance (continued)

Many thanks to Presentation Design Services for your ongoing support with our Yummy Food programme, for providing the funds to help our Director living and running the project in Kenya, and for everything you do for Start Small. Certainly, we would not be the same without you.

Thank you to Better Green Ltd. for stepping into our Start Small family! You have made some amazing things happen for us this year including supporting our children through boarding school, making our Christmas wonderful, helping start businesses and supporting some of our more at-risk children at home to ensure they are safe.

Thank you to Trinity Vineyard Church for your endless support and direction as Start Small continues to grow and develop.

Finally, many thanks to Dains Audit Limited for your patience, advice and for acting as our Accountants, there truly are no words to express our gratitude to you. Your services are so invaluable and critical to the efficient running of the charity and we would not be able to do this without you.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Performance and reserves**

During the year, the charity received donated income of £58,764 (2022 - £88,971) and incurred expenditure of £71,360 (2022 - £69,163) leaving unrestricted funds carrying forward of £29,718 (2022 - £42,994).

The free reserves of the charity at the balance sheet date were £24,283 (2022 - £36,112) and will be applied to charitable activities in the new financial year.

● **Principal risks and uncertainties**

The Trustees have examined the major internal and external risks which the charity faces and confirm that systems have been established to minimise these risks.

Structure, governance and management

● **Constitution**

Start Small is a charitable company limited by guarantee, incorporated on 23 March 2012 and registered as a charity with the Charity Commission in England and Wales on 11 July 2012. The Company was established under a Memorandum of Association which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

Start Small
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Trustees' report (continued)
For the year ended 31 March 2023

Structure, governance and management (continued)

• **Methods of appointment or election of Trustees**

The Directors of the Company are also Charity Trustees for the purpose of Charity Law. They are appointed from amongst the membership of the Company. Under the Articles of Association the minimum number of directors is three; there is no maximum.

• **Policies adopted for the induction and training of Trustees**

When a new Trustee is appointed they are provided with a pack which contains:

- A copy of the Memorandum and Articles of Association;
- A copy of the most recent Annual Report and Accounts;
- Copy Minutes of previous Trustees' Meetings;
- A copy of the Charity Commission Guidance 'The Essential Trustee' and 'Charities and Public Benefit'.

Members' liability

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

Statement of Trustees' responsibilities


The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



C Cooper-Ling
Trustee
Date: 11 December 2023

Start Small
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2023

Independent examiner's report to the Trustees of Start Small ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 11 December 2023

Mark Gurney FCCA

Dains Audit Limited

Birmingham

Start Small
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Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	58,764	58,764	88,971
Total income		58,764	58,764	88,971
Expenditure on:				
Charitable activities	4	71,360	71,360	69,163
Total expenditure		71,360	71,360	69,163
Net movement in funds before other gains/(losses)		(12,596)	(12,596)	19,808
Foreign exchange losses		(680)	(680)	-
Net movement in funds		(13,276)	(13,276)	19,808
Reconciliation of funds:				
Total funds brought forward	8	42,994	42,994	23,186
Net movement in funds		(13,276)	(13,276)	19,808
Total funds carried forward	8	29,718	29,718	42,994

Start Small**(A company limited by guarantee)****Registered number: 08003696****Balance sheet****As at 31 March 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	5,435	882
Current assets			
Debtors	7	5,384	17,409
Cash at bank and in hand		18,899	24,703
Net current assets		24,283	42,112
Total net assets		29,718	42,994
Charity funds			
Unrestricted funds	8	29,718	42,994
Total funds		29,718	42,994

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

**C Cooper-Ling**

Trustee

Date: 11 December 2023

The notes on pages 10 to 16 form part of these financial statements.

1. General information

Start Small is an incorporated charity registered with the Charity Commission in England and Wales. The company number, charity number and registered office address are shown on page 1. The principal objectives and activities of the charity are set out in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Start Small meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	33%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	57,014	57,014	87,396
Donated services	1,750	1,750	1,575
	<hr/> 58,764 <hr/>	<hr/> 58,764 <hr/>	<hr/> 88,971 <hr/>

Start Small
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Notes to the financial statements
For the year ended 31 March 2023

4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Project work in Kenya	69,222	2,138	71,360	69,163
Total 2022	67,133	2,030	69,163	

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Independent examination fee	1,750	1,575
Bank charges	388	455
	2,138	2,030

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £Nil).

During the year ended 31 March 2023, expenses totalling £820 were reimbursed to 1 Trustee (2022 - £1,188) in respect of travel and subsistence.

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Notes to the financial statements
For the year ended 31 March 2023

6. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2022	1,323
Additions	5,993
	<hr/>
At 31 March 2023	7,316
	<hr/>
Depreciation	
At 1 April 2022	441
Charge for the year	1,440
	<hr/>
At 31 March 2023	1,881
	<hr/>
Net book value	
At 31 March 2023	5,435
	<hr/> <hr/>
At 31 March 2022	882
	<hr/> <hr/>

7. Debtors

	2023 £	2022 £
Other debtors	5,384	17,409
	<hr/> <hr/>	<hr/> <hr/>

Start Small
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Notes to the financial statements
For the year ended 31 March 2023

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Fixed assets	882	-	(1,440)	5,993	-	5,435
Purchase of van	6,000	-	-	(6,000)	-	-
	<u>6,882</u>	<u>-</u>	<u>(1,440)</u>	<u>(7)</u>	<u>-</u>	<u>5,435</u>
General funds						
General funds	<u>36,112</u>	<u>58,764</u>	<u>(69,920)</u>	<u>7</u>	<u>(680)</u>	<u>24,283</u>
Total Unrestricted funds	<u><u>42,994</u></u>	<u><u>58,764</u></u>	<u><u>(71,360)</u></u>	<u><u>-</u></u>	<u><u>(680)</u></u>	<u><u>29,718</u></u>

Designated funds represent the net book value of fixed assets.

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Notes to the financial statements
For the year ended 31 March 2023

8. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Fixed assets	-	-	-	882	882
Purchase of van	-	-	-	6,000	6,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,882</u>	<u>6,882</u>
General funds					
General funds	<u>23,186</u>	<u>88,971</u>	<u>(69,163)</u>	<u>(6,882)</u>	<u>36,112</u>
Total Unrestricted funds	<u><u>23,186</u></u>	<u><u>88,971</u></u>	<u><u>(69,163)</u></u>	<u><u>-</u></u>	<u><u>42,994</u></u>

9. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

10. Related party transactions

During the year, the charity received donations from related parties totalling £17,005.