

COMPANY REGISTRATION NUMBER: 08070275
CHARITY REGISTRATION NUMBER: 1148032

The Ffald-y-Brenin Trust Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

PRITCHARD & CO
Chartered accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name The Ffald-y-Brenin Trust Limited

Charity registration number 1148032

Company registration number 08070275

Principal office and registered office Ffald Y Brenin
Pontfaen
Fishguard
Pembrokeshire
SA65 9UA
Wales

The trustees Mr C P Mould
Mrs P V S Bell
Mr R J Roberts (resigned
October 2024)
The Right Reverend S R Bell
Mr D H Davies
Ms S W Rees

Independent examiner Ian Williams Chartered Certified Accountant
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

During the year Richard Roberts stepped down from his role as trustee. The trustees are grateful for his service.

Structure, governance and management

The Ffald-Y-Brenin Trust Limited is governed by its Memorandum and Articles of Association as incorporated under the Companies Act 2006 on 15 May 2012. It became a registered charity on 10 July 2012. The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £10.

It is intended that the trustees will be selected generally by word of mouth, based on a skills audit carried out by the remaining trustees to secure the balanced expertise required for the efficient delivery of the trust objectives. New trustees are provided with information about the working of the Ffald-Y-Brenin Trust, its history and future plans. In addition they are given information on recommended good practice including the Charity Commission's publications "Responsibilities of Charity Trustees" and "Hallmarks of a Well-Run Charity".

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The objects of the charity are to advance the Christian Religion by spreading the Christian gospel and providing for the spiritual needs of members of the public generally including the provision of residential accommodation and other facilities for such purpose.

Achievements and performance

Ministry

Ffald y Brenin was busy throughout the year. As well as receiving guests from across the UK, we hosted people from all over the world. Many were individual bookings, but we also saw an increase in group visits, both from the UK and internationally, some of which have become regular events.

Local Houses of Prayer continues to have an influence internationally. We conducted in person training in a wide range of locations including Switzerland, Japan, South Korea, Australia, Burundi and Denmark. We published a range of specialist resource materials supporting development of Local Houses of Prayer in the workplace, with children and in local neighbourhoods.

Ffald y Brenin continued to expand its outreach ministry in Wales. We participated in conference events such as Llanw and held our own first-language Welsh and bi-lingual weekends at the Ffald y Brenin Retreat Centre.

As the year came to a close, we said goodbye to our Wardens, Clive and Cristina Orchard, who retired after almost five years leading the Trust's activities. Trustees are hugely grateful to the Orchards who joined at a turbulent time just as Covid took hold, rebuilt the team, poured their lives into the ministry and led the recovery after the disruption that the pandemic caused.

Estate

Stewardship of the property is ongoing. There were substantial refurbishment and maintenance works to the buildings and grounds. We improved accessibility around the grounds for people with mobility issues and installed a new septic tank which gives capacity for expansion of guest numbers in future and addressed risks associated with the age and capacity of the previous sewage disposal arrangements.

Safeguarding

No safeguarding issues arose during the year. Staff undertook training online, provided by the Thirty-One Eight charity.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

Reserves Policy

Our reserves policy is that we maintain a reasonable reserve in case of a shortfall in bookings (and therefore donations) or the need to carry out unexpected maintenance/replacement.

Financial Risk Management

Our income is derived from several streams, thereby minimising risk of serious loss caused by any single eventuality. We are confident that any reasonable financial risk is being well managed.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 September 2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'C P Mould', written over a horizontal line.

Mr C P Mould
Trustee

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Ffald-y-Brenin Trust Limited

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of The Ffald-y-Brenin Trust Limited ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Ffald-y-Brenin Trust Limited *(continued)*

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Williams

Chartered Certified Accountant
Independent Examiner

Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	169,714	–	169,714	135,912
Charitable activities	6	247,325	–	247,325	240,257
Investment income	7	1,496	–	1,496	1,496
Total income		<u>418,535</u>	<u>–</u>	<u>418,535</u>	<u>377,665</u>
Expenditure					
Expenditure on charitable activities	8,9	400,824	750	401,574	376,249
Total expenditure		<u>400,824</u>	<u>750</u>	<u>401,574</u>	<u>376,249</u>
Net income and net movement in funds		<u>17,711</u>	<u>(750)</u>	<u>16,961</u>	<u>1,416</u>
Reconciliation of funds					
Total funds brought forward		626,367	7,418	633,785	632,369
Total funds carried forward		<u>644,078</u>	<u>6,668</u>	<u>650,746</u>	<u>633,785</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	477,011	458,657
Current assets			
Stocks	15	16,707	6,852
Debtors	16	5,626	6,275
Cash at bank and in hand		158,899	169,689
		181,232	182,816
Creditors: amounts falling due within one year	17	7,497	7,688
Net current assets		173,735	175,128
Total assets less current liabilities		650,746	633,785
Net assets		650,746	633,785
Funds of the charity			
Restricted funds		6,668	7,418
Unrestricted funds		644,078	626,367
Total charity funds	19	650,746	633,785

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 9 to 17 form part of these financial statements.

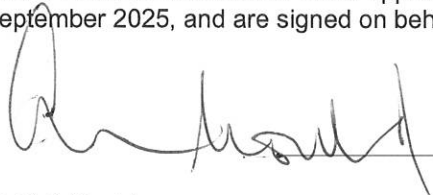
The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 December 2024

These financial statements were approved by the board of trustees and authorised for issue on 12 September 2025, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'C P Mould', is written over a horizontal line.

Mr C P Mould
Trustee

The notes on pages 9 to 17 form part of these financial statements.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ffald Y Brenin, Pontfaen, Fishguard, Pembrokeshire, SA65 9UA, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	15% reducing balance
Septic tank	-	4% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
General donations	105,677	105,677	37,947	37,947
Friends donations	42,621	42,621	53,182	53,182
Gift aid tax claims	21,416	21,416	24,783	24,783
Legacies				
Legacies	—	—	20,000	20,000
	<u>169,714</u>	<u>169,714</u>	<u>135,912</u>	<u>135,912</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Contributions toward conferences and accomodation	212,787	212,787	206,030	206,030
Bookshop sales	34,538	34,538	34,227	34,227
	<u>247,325</u>	<u>247,325</u>	<u>240,257</u>	<u>240,257</u>

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Rent receivable	1,496	1,496	1,496	1,496

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Advancing the Christian Religion	400,824	750	401,574

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Advancing the Christian Religion	374,989	1,260	376,249

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2024	Total fund 2023
	£	£	£
Advancing the Christian Religion	401,574	401,574	376,249

10. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	15,606	14,342

11. Independent examination fees

The independent examiner has made no charge for the work undertaken.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	238,574	231,123
Social security costs	16,282	15,869
Employer contributions to pension plans	3,739	3,680
	<u>258,595</u>	<u>250,672</u>

The average head count of employees during the year was 16 (2023: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Management	3	3
Outreach and ministry	2	2
Housekeeping and catering	4	2
Grounds and maintenance	3	3
Administration	3	3
Promotion and advertising	1	1
	<u>16</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Septic Tank £	Total £
Cost				
At 1 January 2024	530,056	55,739	–	585,795
Additions	–	6,490	29,414	35,904
Disposals	–	(9,545)	–	(9,545)
At 31 December 2024	530,056	52,684	29,414	612,154
Depreciation				
At 1 January 2024	92,596	34,542	–	127,138
Charge for the year	10,601	3,828	1,177	15,606
Disposals	–	(7,601)	–	(7,601)
At 31 December 2024	103,197	30,769	1,177	135,143
Carrying amount				
At 31 December 2024	426,859	21,915	28,237	477,011
At 31 December 2023	437,460	21,197	–	458,657

15. Stocks

	2024 £	2023 £
Raw materials and consumables	16,707	6,852

16. Debtors

	2024 £	2023 £
Prepayments and accrued income	2,122	2,372
Other debtors	3,504	3,903
	5,626	6,275

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,655	4,098
Amounts owed to group undertakings	2,712	2,712
Accruals and deferred income	150	200
Other creditors	980	678
	7,497	7,688

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,739 (2023: £3,680).

19. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
General funds	573,314	375,655	(380,117)	568,852
Repair Fund	28,643	14,497	(6,287)	36,853
Local Houses of Prayer	24,410	28,383	(14,420)	38,373
	<u>626,367</u>	<u>418,535</u>	<u>(400,824)</u>	<u>644,078</u>

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	605,285	330,188	(362,159)	573,314
Repair Fund	2,000	30,479	(3,836)	28,643
Local Houses of Prayer	16,406	16,998	(8,994)	24,410
	<u>623,691</u>	<u>377,665</u>	<u>(374,989)</u>	<u>626,367</u>

Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	At 31 December 2024 £
Challis Fund	7,418	—	(750)	6,668

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Challis Fund	8,678	—	(1,260)	7,418

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	477,011	–	477,011
Current assets	174,564	6,668	181,232
Creditors less than 1 year	(7,497)	–	(7,497)
Net assets	644,078	6,668	650,746

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	458,657	–	458,657
Current assets	175,398	7,418	182,816
Creditors less than 1 year	(7,688)	–	(7,688)
Net assets	626,367	7,418	633,785

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
General donations	105,677	37,947
Friends donations	42,621	53,182
Gift aid tax claims	21,416	24,783
Legacies	—	20,000
	<u>169,714</u>	<u>135,912</u>
Charitable activities		
Contributions toward conferences and accomodation	212,787	206,030
Bookshop sales	34,538	34,227
	<u>247,325</u>	<u>240,257</u>
Investment income		
Rent receivable	1,496	1,496
	<u>1,496</u>	<u>1,496</u>
Total income	<u>418,535</u>	<u>377,665</u>

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Purchases	17,356	15,738
Wages and salaries	238,574	231,123
Employer's NIC	16,282	15,869
Pension costs	3,739	3,680
Rates and water	328	613
Light and heat	21,076	25,047
Repairs and maintenance	5,000	3,001
Insurance	4,109	4,386
Other motor/travel costs	8,644	5,181
Legal and professional fees	5,093	723
Telephone	2,629	2,599
Depreciation	15,606	14,342
Impairment	1,945	—
Postage	2,856	2,589
Subscriptions	3,357	3,584
Charity checkout charges	2,763	2,051
Sundry expenses	345	3,222
Outsourcing	7,676	2,614
Cleaning and waste disposal	1,548	1,084
Catering and consumables	9,314	11,623
Printing, stationery and advertising	6,298	9,529
Building maintenance	21,978	12,025
Garden maintenance	1,893	2,274
Bank charges	3,165	3,352
	<u>401,574</u>	<u>376,249</u>
Total expenditure	<u>401,574</u>	<u>376,249</u>
Net income	<u>16,961</u>	<u>1,416</u>

The Ffald-y-Brenin Trust Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Advancing the Christian Religion		
Activities undertaken directly		
Re-sale items	17,356	15,738
Staff salaries and wages	238,574	231,123
Employer's NIC	16,282	15,869
Pension costs	3,739	3,680
Rates and water	328	613
Light and heat	21,076	25,047
Repairs and maintenance	5,000	3,001
Insurance	4,109	4,386
Travel	8,644	5,181
Legal and professional fees	5,093	723
Telephone	2,629	2,599
Depreciation	15,606	14,342
Assets written off	1,945	—
Postage	2,856	2,589
Subscriptions	3,357	3,584
Charity checkout charges	2,763	2,051
Sundry expenses	345	3,222
Outsourcing	7,676	2,614
Cleaning and waste disposal	1,548	1,084
Catering and consumables	9,314	11,623
Printing, stationery and advertising	6,298	9,529
Building maintenance	21,978	12,025
Garden maintenance	1,893	2,274
Bank charges	3,165	3,352
	<u>401,574</u>	<u>376,249</u>
Expenditure on charitable activities	<u><u>401,574</u></u>	<u><u>376,249</u></u>